Smurfit Westrock

2025 Sustainability Report Highlights

Paper | Packaging | Solutions

Who We Are

With the circular economy at the core of our business, we use renewable, recyclable and recycled materials to create sustainable packaging solutions.

Smurfit Westrock was created in July 2024 as a strategic combination between Smurfit Kappa Group plc (re-registered as Smurfit Kappa Group Limited) ("Smurfit Kappa"), one of the leading integrated corrugated packaging manufacturers in Europe, with a large scale pan-regional presence in Latin America, and WestRock Company ("WestRock"), one of the leaders in North America in corrugated and consumer packaging solutions and a multinational provider of sustainable fiber-based paper and packaging solutions.

We are a global leader in sustainable, paper-based packaging with extensive scale, quality products and geographic reach and diversity. We aim to create the 'go-to' packaging partner of choice, bringing together highly complementary portfolios and sets of capabilities benefiting customers, employees and shareholders.

Smurfit Westrock maintains operations in 40 countries, primarily in North America, Latin America and Europe, and with some operations in Asia, Africa and Australia. In North America, we are a leader in corrugated and consumer packaging, containerboard and paperboard. In Europe, we are one of the leading companies by production volume in corrugated packaging, containerboard and Bag-in-Box® ('BIB'), and one of the leading producers of consumer packaging. In Latin America, we are a large scale pan-regional player in corrugated packaging and containerboard.

Our global corporate headquarters are located in Dublin, Ireland, our North American operations are headquartered in Atlanta, Georgia, U.S., our Europe, MEA and APAC operations are headquartered in Amsterdam, the Netherlands and our Latin American operations are headquartered in Florida, U.S.

Delivering for Our Stakeholders

"Together, we are building a stronger, more resilient and more sustainable Smurfit Westrock."

Tony Smurfit
President & Group Chief Executive Officer

Our Delivery for Stakeholders

We believe sustainable business is good business. We back this up with years of reporting by both legacy companies. The Company has received external recognition for leadership in sustainability.

Our People

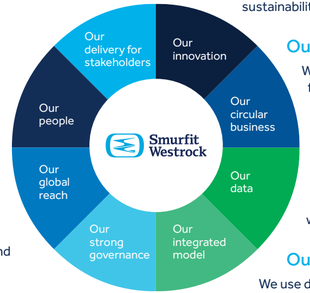
Safeguarding the health, safety and overall wellbeing of our people is a core value. We are dedicated to creating an inclusive work environment where all employees feel they are respected and valued.

Our Global Reach

Our global reach enables us to leverage our packaging solutions and their impact at scale across our operations and customer base.

Our Strong Governance

We have strong Board oversight through our Sustainability Committee. Sustainability is also embedded in our capital structure.



Our Innovation

We constantly develop our portfolio of sustainable paper-based packaging solutions using insights and data to deliver innovative solutions that help our customers achieve their sustainability goals.

Our Circular Business

We are a leading consumer of recovered fiber in North America and Europe, and a major consumer in Latin America. In addition to promoting circularity in packaging, our operations focus on using circular processes that improve efficiency, reuse or recycle manufacturing byproducts, increase our use of renewable energy, and use water responsibly.

Our Data

We use data to drive sustainable improvement, whether through our innovative software tools that focus on carbon reduction and customer supply-chain efficiencies, or our own process improvements.

Our Integrated Model

Our vertical integration drives efficiency, security of supply and sustainability across the value chain.

Recent Highlights of Smurfit Westrock

Publication of Our Better Planet Targets

For more details see page 6.

Climate | Water | Forestry | Waste | Communities

Recognized

Smurfit Westrock was named among Sustainability Magazine's Top 10 most sustainable manufacturing companies and achieved its highest ranking to date on the Clean200 list. At 27th, Smurfit Westrock held the highest spot in the packaging industry.

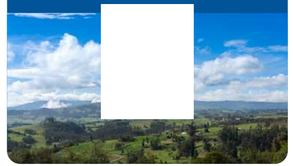
New York Climate Week

Leading Conversations: Smurfit Westrock hosted a main stage panel on the business case for sustainability, featuring Smurfit Westrock VP of Sustainability Engagement Chris Davidson, Colgate Palmolive CSO Ann Tracey, and Jim Tyre, an investor from Neuberger Berman. We also sponsored a lounge on the conference floor, which featured many of our products, including the corrugated bed created for the 2024 Paris Olympics.

100+ Awards

from across the world achieved for sustainability, packaging design and innovation, including 10 WorldStar awards and 5 PAC Global awards.

Smurfit Westrock Colombia and WWF Colombia are partnering to promote sustainability and environmental conservation in the country



$1.3+ Billion Over USD $1.3 billion in green bonds issued supported by our green finance framework

$10+ Million Over $10 million donated in 2025 by Smurfit Westrock to the communities where we operate

VPPA

Inauguration of two significant Virtual Power Purchase Agreement ('VPPA') projects in Texas

Delivering for Our Customers

We continue to deliver for our customers and help them deliver on their sustainability and business goals

Winner at the Shop! OMA Awards 2025

PAC Global Awards for Best in Class Budweiser BasketWrap® by Anheuser-Busch InBev

New recyclable ice cream packaging for Ben & Jerry's

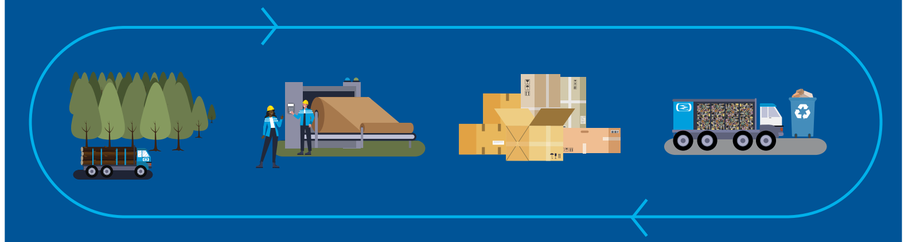
100% Paper

Smurfit Westrock joined forces with Spanish fashion brand Ecoalf to create a store made from 100% paper and cardboard. Ecoalf specializes in turning materials such as plastic bottles, rejected industrial cotton and discarded fishing nets into clothing. The brand tasked Smurfit Westrock to create a permanent retail store as inherently sustainable as the products on sale.

What We Do

With the circular economy at the core of our business, Smurfit Westrock supports our customers in achieving their sustainability goals. Our extensive portfolio of packaging solutions ranges from corrugated and consumer packaging to BIB packaging and merchandising displays.

Primarily, we produce paper-based packaging products. Our vertically integrated system provides raw materials of wood or recovered fiber, which are used to manufacture various grades of board, which are then converted into packaging products. Our main categories of packaging are corrugated containers, manufactured from containerboard; and consumer packaging, manufactured from paperboard. We also produce other grades of board, such as solidboard, and graphic board, kraft paper as well as other packaging products such as solidboard packaging, paper sacks and BIB.



Forests

We have approximately 308,000 acres of forests and plantations, the majority of which are owned and managed in Latin America. Globally, all of the forests which we own are certified according to either the Forest Stewardship Council® ('FSC'®) or the Programme for the Endorsement of Forest Certification ('PEFC').

Paper and Board

We manufacture a wide range of renewable, recyclable and recycled paper and board, with a capacity of approximately 23 million tons per-annum.

Packaging

We create, develop, manufacture and supply paper-based packaging that is designed to promote and protect our customers' products. In 2025, we manufactured approximately 220 billion square feet of corrugated packaging and have key supply positions in solidboard, folding carton (consumer) and BIB markets.

Recycling

We provide recycling solutions to support the responsible, efficient and reliable recycling of our customers' packaging. We consume 13.1 million tons of recovered fiber each year across the globe, bringing valuable fiber back into the packaging production loop.

~308,000
Acres (~125,000 hectares) of forestland and plantations globally

57
Paper and board mills

450
Converting plants

70
Recovered fiber facilities

All
FSC- or PEFC-certified

Leading
Consumer of recovered fiber in North America and Europe, with a large presence in Latin America

Leading
Market positions in North America and Europe, with a large presence in Latin America

~13.1
Million tons (~ 11.8 million metric tonnes) of recovered fiber consumed at our paper mills

Our Strategy

As part of a global community, we have a responsibility to operate sustainably and make a positive impact. Our ambition is to deliver sustainable growth for the benefit of all our stakeholders based on three pillars: Planet, People and Communities, and Impactful Business.

Our Strategic Priorities

Planet

The circular economy has long been at the core of Smurfit Westrock. We use renewable, recyclable and recycled materials to create innovative, sustainable packaging solutions. As a leading recycler, we play our part in recycling our products at the end of their life. This combines to help our customers deliver on their sustainability goals.

People and Communities

Having engaged employees is critical for our business. We are committed to providing an inclusive and safe place to work for the talented people in our globally and culturally diverse organization. Our commitment also extends to all of the communities in which we operate.

Impactful Business

Through our activities, we aim to create sustainable value for our customers, investors, employees, suppliers and the communities in which we are privileged to operate. We innovate and partner with our customers to create packaging solutions that can replace less sustainable materials and reduce their carbon footprint. We do this while maintaining the highest ethical business standards.

Our Sustainability Commitments

Globally, stakeholders are asking tougher questions and seeking more transparency, becoming a strong force in the drive for climate and societal change. Our Better Planet Targets quantify our commitment to protect what we care about through a set of ambitious goals and sustainability targets that are designed to deliver for our planet, our people and communities, and support an impactful business.

Key for sustainability pillars

Planet | **People and Communities** | **Impactful Business**

Our Better Planet Targets

Category	Description	Target	Link to sustainability pillar	Link to sustainable development goals ('SDG')
Climate	Reduction of Scope 1 and 2 emissions Baseline 2019, target 2030	-28% (absolute, all operations)		7, 12, 13
Water	Reduction of water intake Baseline 2019, target 2030	-22% (absolute, mills only)		6, 12
Waste	Reduction of waste sent to landfill Baseline 2019, target 2030	-24% (absolute, mills only)		12
Forest	All fiber sourced from responsibly managed forests	Annual target of all		12, 13, 15
Forest	All Company-owned forests certified to FSC® or PEFC standards	Annual target of all		12, 13, 15
Forest	All wholly owned fiber-based manufacturing facilities are (to FSC®, PEFC or SFI®) chain of custody (COC) certified (2-year grace period for acquired facilities)	Annual target of all		12, 13, 15
Communities	Investment in social, environmental and community initiatives	Over $40 million by end of 2030 (5 years)		8, 10

Investing in a Better Tomorrow

FRANCE

Achieving Net Zero at Four of Our French Sites

Four of our sites in France completed a series of decarbonization upgrades achieving net zero operational emissions (Scope 1 and 2 emissions). They now serve as a scalable blueprint for decarbonizing our operational footprint and strengthening long-term energy efficiency.

These initiatives are expected to reduce emissions by around 300 tonnes of CO_2 each year while lowering energy consumption by 230 MWh annually. Across our Dore, Distribution Vin, Nord Emballages and Somica sites, we replaced traditional LPG and fuel powered forklifts with fully electric models. At the Nord Emballages and Somica sheet plants, we replaced outdated gas and fuel oil boilers with modern solutions that combine high efficiency heat pumps and adiabatic cooling systems for efficient year-round temperature control. At the Dore plant, we replaced the diesel woodchip loader with an electric model and removed a small gas boiler previously used for office heating.

COLOMBIA

Medellín Corrugated Plant Earns LEED Certification

By improving its energy efficiency, the Medellín corrugated plant in Colombia achieved Leadership in Energy and Environmental Design (LEED) certification developed by the U.S. Green Building Council.

Earning a LEED certification requires demonstrating that a facility meets stringent sustainability criteria across multiple categories, including energy performance, water efficiency, indoor environmental quality and occupational health and safety.

UNITED STATES

$30M Upgrade at Solvay Paper Mill

The 100% recycled paper mill in Solvay, New York recently completed a $30 million upgrade to its anaerobic wastewater pretreatment and recycling system. At the core of the upgrade is a new state of the art internal circulation reactor, which breaks down organic compounds in the mill's wastewater and converts them into biogas. The upgrade includes new infrastructure that enables the mill to use the biogas generated onsite as a carbon neutral fuel for its two boilers.

By offsetting natural gas consumption, the mill expects to avoid approximately 5,000 metric tonnes of fossil fuel related CO_2e emissions annually. The enhanced system also improves effluent quality, reducing the load on the local wastewater authority.

GLOBAL

Working with FSC to Strengthen Chain of Custody Standards

Smurfit Westrock partners with FSC International to help strengthen its CoC standards, ensuring they remain fit for today's global packaging value chains. Through participation in FSC's core working group, we share operational expertise and real world insights to support periodic review and the continued development of its standards.

As part of the process, FSC conducted site visits to Smurfit Westrock's Zülpich paper mill and the Rheinwelle converting site in Germany to see how recycled paper is transformed into finished packaging and how certification requirements operate in practice. This included how traceability, segregation and labeling systems function across mill to conversion.

Sustainability Throughout the Value Chain

For Smurfit Westrock, sustainability means promoting circularity and sustainable practices throughout all operations. We partner with our customers to create sustainable solutions for every point of the packaging lifecycle, from responsible sourcing to packaging design to recycling infrastructure. Through these partnerships, we have facilitated more efficient and sustainable supply chains, helped reduce the carbon footprint of our customers' packaging, and increased recovery and recycling, while continuing to evaluate and improve our own processes. Our goal is for our circular value chain to have a positive impact on the planet, our people and communities, and our business.

Our Essential Products

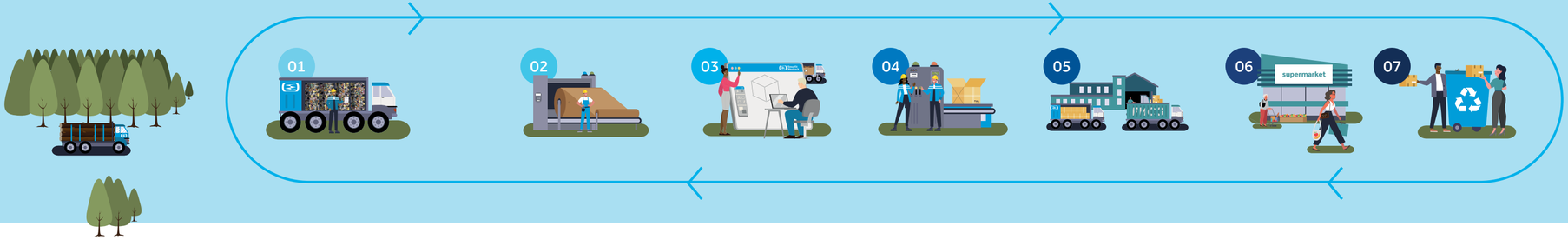
Packaging plays a critical role in packaged goods' value chains. Looking into how packaging impacts the life cycle of our customers' products, we can help reduce the overall environmental footprint across customer supply chains. We use data driven innovations in combination with renewable and recycled resources to create packaging that is fit-for-purpose.

Our Circular Processes

We are always looking for opportunities to improve efficiency, reuse or recycle manufacturing byproducts, increase our use of renewable energy, and use water responsibly. Through our holistic approach to product design and manufacturing, we offer packaging solutions that increase efficiency and reduce waste in production and when used.

Our People and Communities

Our end to end approach considers the support of our entire global network. We provide a values driven culture that attracts top talent and empowers our approximately 97,000 people to reach their full potential in a safe and inclusive working environment. Our responsibilities extend to helping local communities and partnering with likeminded organizations to make significant contributions.



We strive for our circular value chain to have a positive impact on our three strategic priorities.

Our strategic priorities are:

- Planet
- People and Communities
- Impactful Business

Sustainable Raw Material

Our fibrous raw materials have sustainable origin. All our Company-owned forests are FSC- and/or PEFC-certified. Recycled fiber makes up approximately 55% of our primary raw material, and remaining approximately 45% is renewable, responsibly sourced virgin wood fiber.

Our Impact

We promote sustainable and responsible forest management through our CoC-certified systems and offering to our customers.

Circular Paper Operations

We focus on reducing our carbon footprint, using manufacturing byproducts as fuel for energy, reducing our water intake, improving our water discharge quality and striving to minimize the amount of waste sent to landfill.

Our Impact

We invest in best practice technology, when feasible, in our operations and specifically focus on reductions that have positive impacts on CO_2, water and waste.

Product Design and Innovation

Our team of innovators and manufacturing experts partner with customers to create, develop and implement packaging solutions for products used every day by people around the world.

Our Impact

We use our Life Cycle Assessment ('LCA') tools and InnoTools software to design low-carbon, circular packaging solutions for our customers to help them deliver on their goals. This facilitates best practice sharing at scale.

Paper-based Packaging Production

Our ambition is to deliver responsibly produced packaging solutions to our customers and do this with employee safety and wellbeing at the very core of our actions.

Our Impact

Health and safety is about individual and collective choices, and our Safety for Life initiative builds a link between choices we make at work and our personal life choices.

Global and Local Customers

We offer our customers sustainable fit-for-purpose packaging solutions that are made from renewable materials and are commonly recycled. Customers are at the heart of our business, and we strive to help our customers to reach their goals.

Our Impact

We educate and inform our customers about sustainable packaging solutions throughout their supply channels.

Sales Channels

Our products are designed to deliver sustainability and value to our customers' product offering, so that their products are delivered, stored, displayed and sold in good condition, while meeting legal requirements and consumer demands.

Our Impact

By providing low-carbon, circular packaging, our packaging solutions help our customers meet regulatory requirements and their sustainability goals.

End of Life: Paper Recycling

We are one of the largest actors in the circular economy in North America and Europe, consuming approximately 13.1 million tons of recovered fiber in our mill system. We also collect post consumer materials to be recycled at our 70 recycling depots globally.

Our Impact

We participate actively in the recycling of our products. We are a leading paper recycler in North America and Europe and certain Latin American countries.

Innovating for Our Customers

A Recyclable Solution for Sustainable Pollination

Growers under pressure to balance productivity, compliance and sustainability needed a recyclable alternative to the pollination bee hives used to grow crops. Smurfit Westrock collaborated with Koppert in the Czech Republic to offer a durable corrugated alternative without sacrificing field performance. This new development, Natupol Terra, is free from single-use plastic components and intentionally added plastics.

Early trials with berry growers confirm that Natupol Terra delivers the same pollination performance as existing hive solutions while significantly increasing sustainability and recyclability. The innovation won Gold at the Czech & Slovak Packaging Awards (Obal roka 2025).

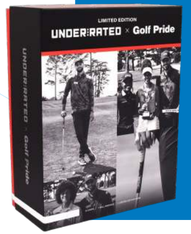
By applying our packaging engineering, materials expertise and customer collaboration model, Smurfit Westrock is helping growers transition to recyclable solutions that align operational performance with sustainability goals, delivering value across the agricultural supply chain.

Cutting Plastic Use by 98% with Gourmet Food Packaging

Embutidos de El Salvador's gourmet brand KREEF needed packaging that could handle premium meats, cheeses and platters. This was achieved without relying on layers of wax paper, inserts and polystyrene trays, all of which increased costs and hindered recyclability.

We created a custom design built from Optima board, a high-strength fiber material engineered for resistance to grease, moisture and refrigeration. By optimizing materials and consolidating the pack into a single, efficient design using our SupplySmart model, the new packaging reduced plastic by 98%. It also reduced assembly time by 68% and significantly lowered production costs, aligning with KREEF's sustainability goals and operational efficiency targets.

The project reflects our Better Planet Packaging vision of using renewable, recyclable materials and thoughtful design to reduce waste while strengthening KREEF's brand identity.



Elevating Brand Storytelling Through Sustainable Luxury Packaging

Golf Pride partnered with NBA Player Stephen Curry's UNDERRATED tour to launch a limited edition golf grip kit in the U.S. celebrating inclusion and emerging talent in the sport. Smurfit Westrock supported the collaboration by developing a premium packaging solution that balanced brand expression with responsible material use.

Our luxury packaging team designed a keepsake rigid box with a premium finish that minimizes the use of plastic components and uses renewable, recyclable materials. The tri-fold packaging design creates a layered unboxing experience that builds anticipation and provides sequential storytelling.

This was Golf Pride's first attempt at specialty packaging, and it won two 2025 PAC Global Awards in the categories of Inclusivity and Brand Marketing—Specialty. The product and collab launch generated over 4.5 million social media views and highlights how the power of thoughtful packaging design can advance brand recognition and still achieve sustainability.

Protecting the Planet

FRANCE

Facture Mill Strengthens Water Stewardship

Facture mill completed a major upgrade to its wastewater treatment plant supporting cleaner water discharges and benefiting local ecosystems. The €12.5 million investment supports the site in meeting European Environmental Regulations (BREF) while supporting increased production capacity.

The upgrade includes the installation of a new anaerobic reactor, an extension of aerobic treatment capacity, construction of another secondary settler and the addition of a new sludge treatment system. The mill also implemented enhanced flow management to improve overall treatment stability and efficient pollutant removal.

Early operational results already demonstrate significant improvements in effluent quality. On an annual basis, total suspended solids were reduced by approximately 25%. Chemical oxygen demand should also decrease in the coming years.

COLOMBIA

From Waste to Resources

The Barranquilla mill in Colombia achieved significant progress in environmental management as the waste to landfill indicator decreased to just 86 tons from 425 tons in 2024, an 80% reduction. Additionally, we strengthened our contingency strategy by securing alternative providers capable of treating these materials in the event of any disruption.

When analyzing overall waste management at the mill, the plant generated 3,306 tons of non-hazardous waste, of which 97% was recovered. This achievement was made possible through close collaboration with our partner, Veolia, and prioritizing the recovery of process rejects generated at the plant. Veolia's facilities combine the mill's non-hazardous waste with sludge from the hydrocarbon industry to make Refuse-Derived Fuel ('RDF') that is then used in cement kilns.

We conducted trials with the city's public utility service provider to enable its service to be an alternative recovery pathway in case there is any interruption in our current service. The mill plans to continue to optimize processes for the remaining waste to further advance operational sustainability.

UNITED STATES

Using Mill Byproducts to Support Sustainable Farming

Smurfit Westrock's Stevenson, Alabama pulp and paper mill in the U.S. plays an important role in sustainable agriculture. The facility's manufacturing byproducts are well suited for recycling and reuse as agricultural soil amendments. With appropriate processing and application, these materials enhance soil quality by contributing nutrient-rich organic matter, improving soil structure, increasing water retention and facilitating pH balance.

The mill supplies local farmers with wood ash at no cost, supporting the agricultural community. Because the facility operates year-round, farmers have access to a consistent, local source of organic material. This reduces transportation distances and costs, as well as their dependence on seasonal compost or manure availability.

The Stevenson mill also applies wastewater treatment residuals to Company owned land, which makes the fields fertile for use in growing crops. Smurfit Westrock leases that land to a local farmer who uses it to cultivate soybeans or corn used for cattle feed.

Delivering for Our People, Communities and Partners

UNITED SATES

Growing Sustainability in Our Communities

In 2025, Smurfit Westrock proudly supported TICCIT (Trees Into Cartons, Cartons Into Trees), a hands-on program developed by the Paperboard Packaging Council to teach elementary students about the sustainability of trees, paper and recycling. The program gives children a tangible way to understand that trees are a renewable resource, and highlights the many ways paperboard products are used in everyday life.

During interactive classroom sessions, volunteers led discussions and demonstrations on responsible forestry, the lifecycle of paperboard and the importance of recycling. Each student received a pine seedling in a Smurfit Westrock carton donated by our facilities. The carton protects the young seedling, funnels water directly to its roots and eventually breaks down as the tree grows. This hands-on activity extends learning beyond the classroom, sparking conversations about sustainability with family members and giving students a direct role in caring for the environment.

In total, TICCIT reached over 60 schools across the U.S. and abroad in 2025, planting more than 10,000 trees. By combining education with action, Smurfit Westrock empowered students to see the real world impact of sustainable practices and fostered a sense of environmental stewardship that we hope will grow alongside the seedlings they planted.

SPAIN

Sponsorship of IMART-International Mixed Ability Rugby Tournament

In partnership with International Mixed Ability Sports ('IMAS'), Smurfit Westrock proudly served as the main sponsor of the International Mixed Ability Rugby Tournament ('IMART'), held in Pamplona, Navarra, in June 2025. The inclusive event brought together more than 1,400 athletes from over 25 countries, both with and without intellectual disabilities.

Beyond financial sponsorship, our colleagues from Smurfit Westrock Spain created a unique experience for participants by providing welcome boxes filled with cardboard-based products. Smurfit Westrock also built a five meter tall bull symbolizing the spirit of Pamplona. The tournament not only showcased rugby as a powerful connector and driver of personal growth but also established Pamplona as an international hub of inclusive sports.

This was the second year we supported IMART, following Smurfit Westrock Cork's sponsorship in 2022. Smurfit Westrock Cordovilla, located in the Navarra region, also led the design and production of the tournament's sustainable materials.

BRAZIL

The Semear Program

To support our commitment to building a responsible and sustainable supply chain, we developed the Semear Program in Brazil, named after the Portuguese word for "to sow." The program aims to strengthen sustainability capabilities across our supplier base and promote responsible practices beyond our own operations.

Semear provides a structured annual process that evaluates environmental, social and governance performance among our suppliers while also supporting continuous improvement. In 2025, the program introduced an updated sustainability questionnaire aligned with global standards, expanded integration between the procurement and sustainability teams, and initiated new on site audits for selected local suppliers. Nearly 100 suppliers were invited to participate based on strategic spend criteria, and those with notable progress were recognized at an event in São Paulo.

IRELAND

Building a Garden of Hope

Make-A-Wish Ireland unveiled the Garden of Hope, supported by the Smurfit Westrock Foundation, at the 2025 Bord Bia Bloom festival. The garden is a symbolic space designed to raise awareness of Make-A-Wish's mission to grant wishes to children with life-threatening medical conditions. Smurfit Westrock helped shape the garden's design and sculpture concept and coordinated volunteers.

During the festival, 28 employees volunteered as stewards in the garden, engaging thousands of visitors and sharing how wishes bring joy and hope to critically ill children and their families. After the event concluded, the garden was donated to a local school, allowing the children to benefit from its sensory features. "This project has been critical to Make-A-Wish's strategic plan, helping us to build public awareness about wish eligibility, and ensuring that every eligible child in Ireland can receive the wish that they deserve," said Conor Stone, Corporate Partnerships Officer at Make-A-Wish Ireland. "Thanks to their support, the Garden of Hope was a resounding success."

Sustainability Report 2025
This report is also available online at:
smurfitwestrock.com/sustainability

Green Finance Framework
smurfitwestrock.com/sustainability

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