

# **PNI FOUNDATION FY25 IMPACT REPORT**





# ACKNOWLEDGEMENT OF COUNTRY

The PNI Foundation respects and acknowledges the Traditional Owners and Custodians of Country. We recognise their continuous connection to the lands, waters and skies across Australia and express our sincere gratitude to the peoples on whose land we work.

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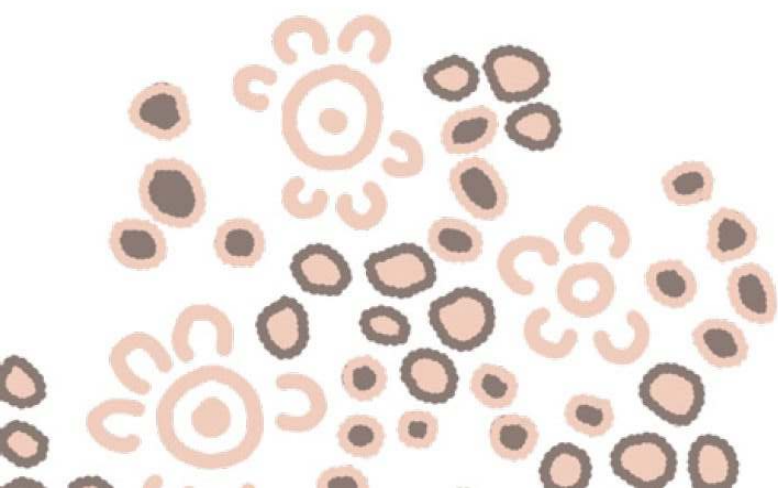
## ABOUT THE PNI FOUNDATION

Pinnacle Investment Management Group Ltd (Pinnacle, PNI) is passionate about enabling better lives through investment excellence. This belief is reflected through Pinnacle’s strong commitment – together with affiliated fund managers (Affiliates) – towards partnering with the PNI Foundation to drive positive, long-term social change.

Through building the capacity of excellent Australian not for profit (NFP) organisations, the PNI Foundation is helping to deliver tangible impact within communities across six key focus areas – identified as critically important by employees and stakeholders of PNI and Affiliates.

The PNI Foundation traces its history back to Pinnacle’s antecedent companies in 1987 – including Wilson HTM, Wilson & Co and the Wilson family. Rebranded at the start of 2024 from the Pinnacle Charitable Foundation, the name now reflects Pinnacle’s ASX ticker (ASX:PNI).

The PNI Foundation operates as an independent public ancillary fund (PuAF), registered with the ACNC (Australian Charities and Not-for-profits Commission) with DGR Type 2 status.



*Artwork on this page is created by Summer Lowe, who was introduced to Pinnacle through the PNI Foundation’s relationship with Yalari. Summer’s designs have been used throughout Pinnacle’s Reflect Reconciliation Action Plan.*

## MESSAGE FROM THE CHAIR

It is my pleasure to share with you our 2025 Impact Report.

It's been wonderful to partner with excellent NFP organisations across Australia this year, helping them to drive positive long-term lasting change. This report aims to give a snapshot of their impact and our support, helping to prove and improve the way we capture and communicate the sector's inspiring achievements.

Directors are grateful for the extensive pro bono and financial support which is afforded the PNI Foundation by Pinnacle, and we are delighted with the deep connections across multiple Affiliates and their teams. This collaboration across joint NFP partnerships and their generosity in offsetting management fees for Foundation investments, helps ensure we can continue to operate with high impact and low overheads.

Together with our NFP partners we are proudly continuing to deliver our vision of helping multiple communities benefit from a robust, effective and sustainable NFP sector in Australia.



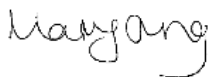
Jonathan Trollip  
Chair, PNI Foundation



## MESSAGE FROM THE CEO

In a year marked by global uncertainty and turmoil, we remain in awe of our NFP partners' steadfast commitment to lead with passion and purpose. Across the PNI Foundation's six core focus areas they continue to inspire us as they expand their reach, drawing on lived experience and local voices to drive change in their communities.

Through the giving of treasure, talent, time, ties and testimony, we've supported our partners drive this impactful change. Their initiatives have been diverse, including the delivery of workshops, forums, online advice, counselling, education, leadership training, medical treatments, reading books, legal advocacy, safe housing, technology support, research reports and piloted projects. We are proud to continue celebrating and championing their work through trust based, multi year partnerships based on mutual respect.



Mary Jung  
CEO, PNI Foundation



## BOARD OF DIRECTORS

Jonathan Trollip, Chair  
Lorraine Berends AM, Director  
Mark Connors, Director  
Andrea Heffernan, Director  
Alex Ihlenfeldt, Director (retired October 2024)  
Jayne Shaw, Director  
Gerald Willeston, Director

## EXECUTIVE TEAM

Mary Jung, CEO and Company Secretary  
Alice Wheeler, Social Impact and Sustainability Manager  
Jun Gao, PNI Foundation Executive

# OUR PURPOSE

To act as a catalyst to build the capacity and sustainability of inspiring Australian NFPs to create positive community change across core focus areas.

# OUR VISION

To help multiple communities benefit from the clever, creative and compassionate beliefs and actions of a robust, effective and sustainable NFP sector.

# OUR FUNDING PHILOSOPHY

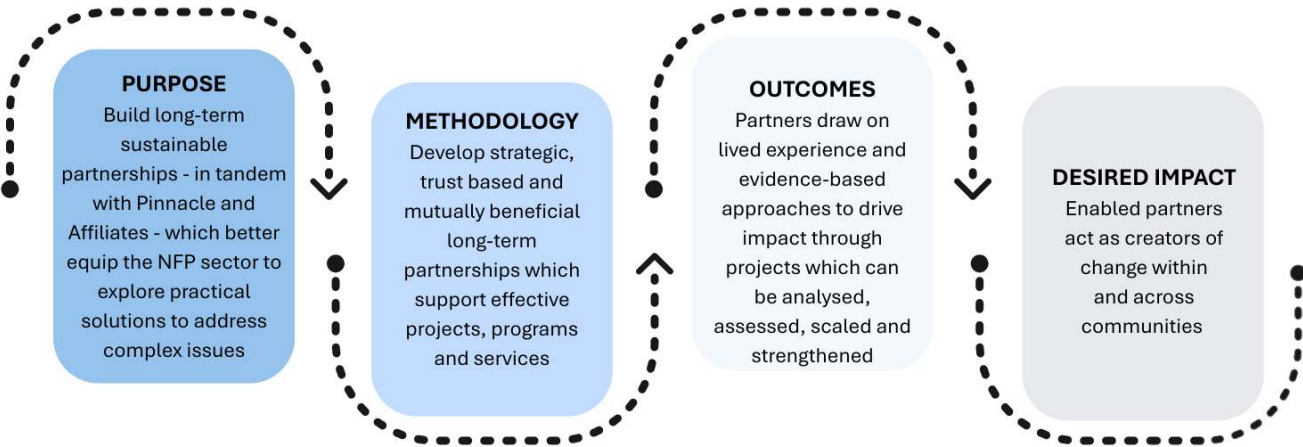
We actively seek strategic partners that align with Pinnacle’s values and practice rather than inviting applications through open grant rounds.

In every partnership the PNI Foundation’s aim is to facilitate the delivery of solutions which can be analysed and assessed, strengthened and scaled.

As an early-stage backer which frequently offers seed funding to encourage trials and incubate new projects, the PNI Foundation has often been able to invest in the future of young, passionate NFP entities as they seek to have a growing impact within their communities.

Many partners have leveraged this initial support, securing further funding from private and public donors to successfully build their long-term capacity to drive change.

# OUR THEORY OF CHANGE



“  
*Change happens at the speed of trust.*  
”  
“  
Steven Covey, author of *The Speed of Trust*

# FY25 GROUP SUPPORT SNAPSHOT

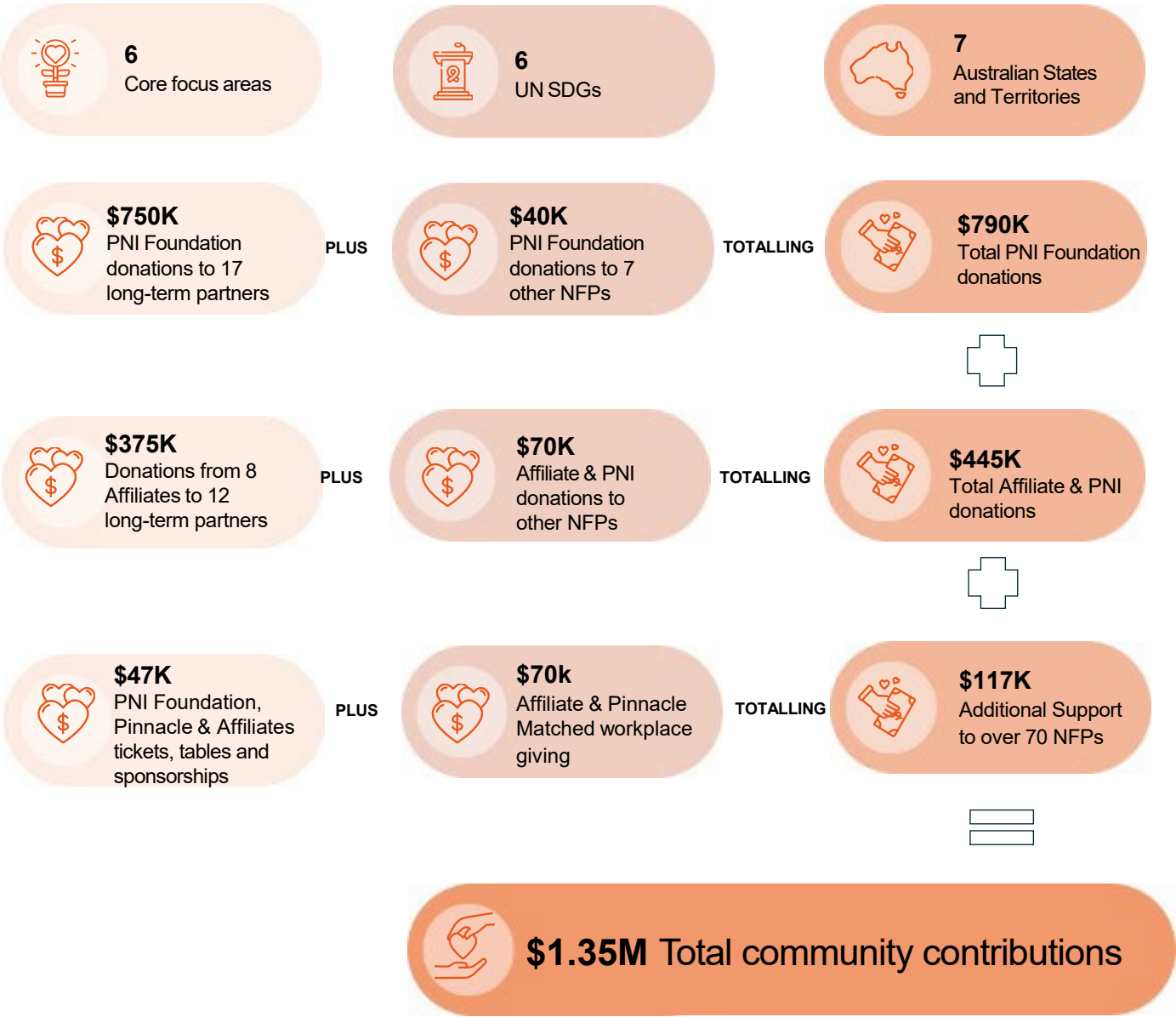
In FY25, the PNI Foundation made donations of \$750,000 to 17 long-term NFP partners.

Of these, 12 were further supported by \$375,000 in direct donations from Affiliates.

A further \$110,000 was given by the PNI Foundation and the Group as discretionary donations – benefiting a number of other NFPs aligned with the PNI Foundation’s six core focus areas.

In addition, matched workplace giving programs offered across the Group contributed \$70,000 to 70 Australian NFPs – including many of the PNI Foundation’s partners.

Aggregate financial donations were therefore in excess of \$1.3 million during the year, allocated as follows:



# OUR CORE FOCUS AREAS

In FY25, the PNI Foundation made donations of \$750,000 to its 17 long-term NFP partners across 6 core focus areas. While 18 partners were supported during the year, the funding cycle for Lighthouse Foundation was completed in June 2024. Additional discretionary donations were made to other Australian NFPs working in the same areas.



## MENTAL HEALTH AND WELLBEING

Offering support through community connection, together with mental illness prevention and early intervention strategies.



## SEXUAL, DOMESTIC AND FAMILY VIOLENCE

Facilitating legislative reform and legal support, together with advocacy for the power of lived experience, for abuse sufferers and survivors.



## DISADVANTAGED CHILDREN AND YOUNG PEOPLE

Providing face to face and online education, individual and group-based support, and pathways to empowerment for young people.



## SPECIALISED MEDICAL RESEARCH

Seeking early diagnosis, new trials and treatments, and ultimately cures for children’s genetic diseases and for dementia sufferers.



## ENVIRONMENTAL SUSTAINABILITY

Focussing on water resource management and regulatory frameworks, disaster recovery and drought mitigation.



## NFP SECTOR SUPPORT

Focusing on spreading impact to more grassroots NFPs.



*Chance favours the prepared mind.*

**Louis Pasteur**



# MENTAL HEALTH AND WELLBEING

Offering support through community connection, together with mental illness prevention and early intervention strategies.



**MOBILISE**

**REACHOUT**



**SANE**

## INPUTS

- \$328,000 gifted
- Employee Engagement
- Financial Support
- Flagship Event Attendance
- Fundraising
- Pro Bono Consulting & Advice

## OUTPUTS

Reaching thousands of individuals through face to face and digital connection, these partnerships offer strategies for community and peer support, prevention, referrals and treatments.

## IMPACT

The impact on school children, youth, parents, teachers and emergency workers is increased mental resilience and help seeking through self awareness, connection and respect.



# FY25 IMPACT SNAPSHOT:

## MENTAL HEALTH AND WELLBEING

|                                                                                                                        |                                                                                                                                               | <i>A for purpose preventative mental health organisation, created and driven by young people, for young people.</i>                                                             |                                                                                                                                         |                                                                                                                                                                                                                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                                                                                                        |                                                                                                                                               | The PNI Foundation and Palisade have partnered with batyr since 2017. Funding in FY25 supported the batyr@school program in the NSW Central West.                               |                                                                                                                                         |                                                                                                                                                                                                                           |
| Inputs<br><i>What was contributed?</i>                                                                                                                                                                 | Key Activity<br><i>What was enabled?</i>                                                                                                      | Outputs<br><i>What took place?</i>                                                                                                                                              | Outcomes<br><i>What has been the response?</i>                                                                                          | Impact<br><i>What is changing?</i>                                                                                                                                                                                        |
| <ul style="list-style-type: none"><li>• Employee Engagement</li><li>• Financial Support</li><li>• Flagship Event Attendance</li><li>• Fundraising</li><li>• Pro Bono Consulting &amp; Advice</li></ul> | Delivery of batyr@school mental health education programs has continued across multiple class levels in four schools in the NSW Central West. | 996 school children attended 14 preventative workshops with batyr facilitators - offering powerful lived experience stories of their own mental health challenges and journeys. | 68% of students responded that they will now be likely to reach out for informal support through a friend or loved one if they need it. | Positive challenges to traditional and harmful stereotypes can lead to well adjusted young people feeling better equipped to respond to life's ups and downs with resilience, and to show empathy and respect for others. |

### Post program **IMPACT** quotes:

“(I will) Offer my time to support, listen and be affectionate. For myself, I would talk to my friends or do something that I enjoy”

- Orange Anglican Grammar School Student,  
November 2024

“Wow, just wow. What an experience”

- Orange High School Student, August 2024



“I will be more open about others’ struggles and be a better listener”

- Canobolas Rural Technology High School Student, August 2024

“The (mental) health stories were very insightful and helped me to recognise my own mental health issues”

- Orange Anglican Grammar School Student, November 2024



# FY25 IMPACT SNAPSHOT:

## MENTAL HEALTH AND WELLBEING

|                                                                                   |                                                                                                                            | <i>To make the world a kinder place, focusing on community, schools and corporates.</i>                                                                                                                                                                                        |                                                                                                                                                                     |                                                                                                                                                                                                                                                                                       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The PNI Foundation has partnered with Kindness Factory since 2020. Funding in FY25 helped expand the Kindness Curriculum’s Social and Emotional Learning Program. |                                                                                                                            |                                                                                                                                                                                                                                                                                |                                                                                                                                                                     |                                                                                                                                                                                                                                                                                       |
| Inputs<br><i>What was contributed?</i>                                                                                                                            | Key Activity<br><i>What was enabled?</i>                                                                                   | Outputs<br><i>What took place?</i>                                                                                                                                                                                                                                             | Outcomes<br><i>What has been the response?</i>                                                                                                                      | Impact<br><i>What will change?</i>                                                                                                                                                                                                                                                    |
| <ul style="list-style-type: none"><li>Financial Support</li><li>Promotion and Profiling</li></ul>                                                                 | Development of content for the Social and Emotional Learning (SEL) Program has accelerated within the Kindness Curriculum. | Hundreds of primary school teachers have educated children about the 12 attributes of kindness – comprising social external tools required to create and maintain healthy external relationships, and internal emotional skills necessary to manage and understand themselves. | More children are actively aware of the power of kindness and the need for it in their world, and the harm of actions such as bullying, ostracism and online abuse. | Higher tolerance of individual differences and greater acceptance of others at primary school level can result in happier and more engaged cohorts, with better learning outcomes generated for all students and important life lessons learned in a safe and structured environment. |



# FY25 IMPACT SNAPSHOT:

## MENTAL HEALTH AND WELLBEING

| <div></div> <p><i>To develop innovative ways to positively transform the lives of those facing homelessness across Australia.</i></p> <p>The PNI Foundation and Spheria have partnered with Mobilise since 2024. Funding in FY25 supported the flagship Kickstarter Program.</p> |                                                                                                                                |                                                                                                                                                                             |                                                                                                                                                                            |                                                                                                                                                                                           |
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| Inputs<br><i>What was contributed?</i>                                                                                                                                                                                                                                                                                                                           | Activities<br><i>What was enabled?</i>                                                                                         | Outputs<br><i>What took place?</i>                                                                                                                                          | Outcomes<br><i>What has been the response?</i>                                                                                                                             | Impact<br><i>What will change?</i>                                                                                                                                                        |
| <ul style="list-style-type: none"><li>Financial Support</li><li>Flagship Event Attendance</li><li>Fundraising</li><li>Promotion and Profiling</li><li>Volunteering</li></ul>                                                                                                                                                                                     | Growth of Mobilise’s Kickstarter Program has been made possible, offering housing support to help tackle chronic homelessness. | Eight participants facing acute homelessness received circa 25 months of rental assistance between them – providing support, financial backing and a sense of independence. | A greater sense of self worth and self respect has been fostered, together with reduced fear around personal failure and increased optimism to strive for a better future. | Increased self confidence and lower levels of anxiety and isolation can lead to greater security, more employment options and long-term financial stability - with lifechanging benefits. |



Noah Yang, CEO and Founder of Mobilise joins team members from Spheria and the PNI Foundation on a volunteer outreach, connecting with people on the streets with genuine conversation.

# FY25 IMPACT SNAPSHOT:

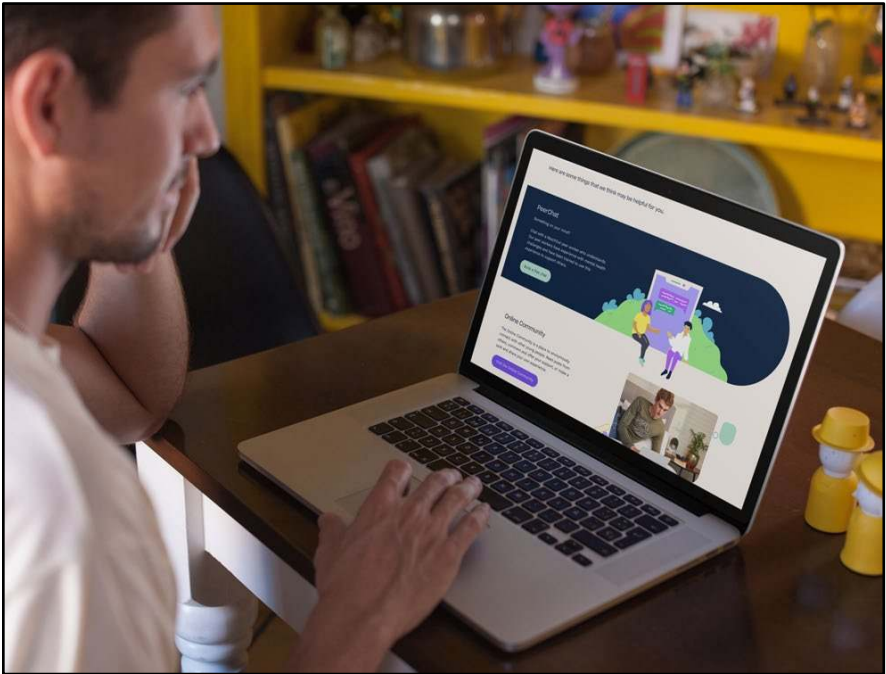
## MENTAL HEALTH AND WELLBEING

| <div><div>REACHOUT</div><div><p>ReachOut is the leading online mental health service in Australia supporting young people and their families during tough times. From one-to-one peer support to online resources, ReachOut offers a range of support options that allow young people to engage in the ways they want to, when they want to.</p><p>The PNI Foundation and Antipodes have partnered with ReachOut since 2017. Funds in FY25 were directed towards refining and expanding the ReachOut Parents' Service.</p></div></div> |                                                                                                                                            |                                                                                                                                                                                                                                                     |                                                                                                                                                                           |                                                                                                                                                                                                                                                                                             |
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| <ul style="list-style-type: none"><li>Employee Engagement</li><li>Financial Support</li><li>Fundraising</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                      | Expansion of the ReachOut Parents Service has been actioned to offer relevant and practical insights and resources for parents and carers. | 440,000 parents have accessed ReachOut's new expert-led content designed to help parents and carers of teens with insights, tips and free support - helping them understand trends, navigate conversations and build connections with young people. | Strategies are helping to better equip parents to address and understand young people's behaviour and motivations, reaching them where, when and how they want to engage. | Parents can gain the skills and insights to support their young people as they identify and respond to their mental health concerns. Addressing these early can resolve problems and prevent them from escalating, and from becoming acutely detrimental to long-term health and wellbeing. |

"You are so warm and kind, you just made me feel so safe and validated no matter what emotion I was experiencing.

You have been such a pillar of my strength this year and the things we've talked about have changed the way I parent which has had such a positive impact on my daughter."

ReachOut Parents  
Coaching Service User



# FY25 IMPACT SNAPSHOT:

## MENTAL HEALTH AND WELLBEING

| <div><p><i>To inspire and empower everyone to meaningfully connect with those in their world and lend support when they are struggling with life.</i></p><p>The PNI Foundation has partnered with R U OK? since 2018. Funds in FY25 continued to promote the Are They Triple OK? Program, and helped increase the organisation’s profile in regional and remote communities.</p></div> |                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                              |
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| <ul style="list-style-type: none"><li>• Employee Engagement</li><li>• Financial Support</li><li>• Flagship event attendance</li><li>• Fundraising</li><li>• Promotion and Profiling</li><li>• Volunteering</li></ul>                                                                                                                                                                                                                                                   | R U OK? was able to broaden their reach and deepen their engagement with emergency services workers and volunteers from across Australia as a charity partner of the 19th Australasian Police and Emergency Services Games, held in Hobart in March 2025. | R U OK? reached over 3000 emergency services workers and volunteers from agencies nationwide. The physical presence of R U OK? and the distribution of Are They Triple OK? resources at the Games further served as a reminder for emergency services personnel to take action and ask colleagues, families and communities: 'are you OK?'. | A willingness to open up and have conversations early on about mental ill-health; knowing how to spot the signs that a peer or loved one may be struggling; and encouraging help-seeking behaviours - are evolving across service personnel and their families. | More personnel seeking and accepting help in recognition of the pressures and stresses of their working environment can support longer careers, more stable workforces and healthier, happier and more interconnected lives. |



# FY25 IMPACT SNAPSHOT:

## MENTAL HEALTH WELLBEING

| <div><div>SANE</div><div><p><i>A brighter future for people affected by complex mental health issues by ending mental health inequity and social and economic exclusion.</i></p><p>The PNI Foundation and Five V Capital have partnered with SANE since 2023. Funds in FY25 supported the development of a cyber security management tool and the development of a robust data governance framework.</p></div></div> |                                                                                                                                                                           |                                                                                                                                                                                                 |                                                                                                                      |                                                                                                                                                                                                              |
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| <ul style="list-style-type: none"><li>Financial Support</li><li>Fundraising</li><li>Promotion and Profiling</li><li>Pro Bono Consulting and Advice</li></ul>                                                                                                                                                                                                                                                         | Design and roll out of a bespoke management tool developed by SANE has been undertaken to improve threat detection and real-time response capabilities in cyber security. | Effective and timely cyber security controls around continuous monitoring - built on a robust data governance framework – are helping to eliminate stigma, discrimination and social exclusion. | Enhanced care, connection and treatment is being offered to and sought by those experiencing mental health inequity. | Equal employment and economic opportunities – and associated social benefits - for those living with complex mental health problems can lead to positive long-term life changes and broad societal benefits. |

”

*We are deeply grateful to the PNI Foundation and Five V Capital for your generous support of SANE. Your investment is enabling us to implement critical technology improvements that strengthen the safety, security and sustainability of our digital-first mental health and psychosocial services.*

*Thanks to your partnership, we are better equipped to support people living with complex mental health challenges, and the families, friends and kin who care for them. Together, we are building a future where every person can access the trusted support they need, when they need it. Thank you for partnering with us to drive meaningful change.*

“

*Rachel Green  
CEO, SANE Australia*



## SEXUAL, DOMESTIC AND FAMILY VIOLENCE

Facilitating legislative reform and legal support, together with advocacy for the power of lived experience, for abuse sufferers and survivors.



### INPUTS

- \$130,000 gifted
- Financial Support
- Flagship Event Attendance
- Fundraising
- Pro Bono Consulting & Advice
- Volunteering

### OUTPUTS

Partners provide homes and ongoing practical assistance to those directly affected, while also seeking to effect legislative change to support victim survivors.

### IMPACT

The impact of offering hope, security and a positive future for sufferers, supported by an equitable and accessible legal system, can develop heightened self esteem and life changing independence.



# FY25 PARTNER IMPACT SNAPSHOT:

## SEXUAL, DOMESTIC AND FAMILY VIOLENCE

|                                                                                                                 |                                                                                                                                                                                                                                     | <i>A full stop to sexual, domestic and family violence.</i>                                                                                                                                       |                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                            |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The PNI Foundation has partnered with Full Stop Australia since 2017. Funding in FY25 facilitated extensive advocacy work for law reform, championing the lived-experience of victim-survivors. |                                                                                                                                                                                                                                     |                                                                                                                                                                                                   |                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                            |
| Inputs<br><i>What was contributed?</i>                                                                                                                                                          | Key Activities<br><i>What was enabled?</i>                                                                                                                                                                                          | Outputs<br><i>What took place?</i>                                                                                                                                                                | Outcomes<br><i>What has been the response?</i>                                                                                                                                                                                            | Impact<br><i>What will change?</i>                                                                                                                                                                                                                         |
| <ul style="list-style-type: none"><li>Financial Support</li><li>Pro Bono Consulting &amp; Advice</li><li>Promotion and Profiling</li></ul>                                                      | Broader advocacy efforts by Full Stop Australia have been undertaken to highlight the need and the benefit of evidence based legislative reform, drawing on the lived experience of sexual, family and domestic violence survivors. | 20+ formal submissions and representations have been prepared for state and federal law reform bodies with multiple consultation forums attended – bringing the voice of the victim to the table. | Legislative reform across different jurisdictions is shining a spotlight on the need for greater efforts to protect victims, and to more effectively co-ordinate nationally agreed responses to critical issues such as coercive control. | Empowerment of victim-survivors through access to legal frameworks and structures which are survivor centric can lead to better long-term recovery, in turn helping to rebuild positive societal connections and greater prospects for financial security. |

*Our eight-year partnership with the PNI Foundation has been transformative for Full Stop Australia. The PNI Foundation’s long-term support has given Full Stop the stability to meaningfully embed the voices of victim-survivors in our advocacy, build trusted relationships with governments across the country and establish a strong reputation as a leading voice in the sexual, domestic and family violence sector.*

*“It has enabled us to play a key role in shaping significant law and policy reforms nationwide. None of this impact would have been possible without the steadfast commitment of the PNI Foundation.*

*Karen Bevan  
CEO, Full Stop Australia*

# FY25 PARTNER IMPACT SNAPSHOT:

## SEXUAL, DOMESTIC AND FAMILY VIOLENCE

| <div></div> <p><i>Generating practical assistance that offers families hope, support and the means to break free from the cycle of violence.</i></p> <p>The PNI Foundation and Five V Capital have partnered with RizeUp Australia since 2023. Funding in FY25 supported RizeUp’s cornerstone Homes Program, with additional funds providing cash for acute medical, personal and other essential needs through the Health and Wellbeing Hub.</p> |                                                                                                                                               |                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                          |
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| <ul style="list-style-type: none"><li>Financial Support</li><li>Flagship event attendance</li><li>Fundraising</li><li>Volunteering</li></ul>                                                                                                                                                                                                                                                                                                                                                                                      | Security and a sense of comfort have been provided for those within the RizeUp Homes Program, which offers a base to rebuild shattered lives. | <p>10 safe havens have been fully furnished for families fleeing violence – giving them a safe and welcoming home for rest, recovery and rebuilding of lives.</p> <p>Coupled with immediate help to meet the cost of unexpected challenges, women gain in confidence and find a semblance of peace.</p> | Secure, nurturing environments are the bedrock of recovery. The furnishings provided are far more than objects — they become anchors of safety, stability and dignity, allowing victim-survivors to ground themselves and begin the journey of long-term healing and community reintegration. | Victim-survivors and their families can rebuild independence, restore dignity and reconnect with their communities. This investment breaks the cycle of violence, creating lasting change that reaches across generations and strengthens the fabric of our communities. |





# DISADVANTAGED CHILDREN AND YOUNG PEOPLE

Providing face to face and online education, individual and group-based support, and pathways to empowerment for young people.



## INPUTS

- \$116,000 gifted
- Employee Engagement
- Financial Support
- Flagship event attendance
- Promotion and Profiling
- Pro Bono Consulting & Advice
- Volunteering

## OUTPUTS

Partner programs offer individual and group-based teaching, connection and therapy, involving young people and their carers across cities, rural towns and remote communities.

## IMPACT

Children and young people are empowered to believe in themselves and to determine their own pathways, so they can positively impact their own social and economic futures and also the lives of others.



# FY25 PARTNER IMPACT SNAPSHOT: DISADVANTAGED CHILDREN AND YOUNG PEOPLE

| <div><div></div><div><p><i>Reading opens doors – that is, doors to future opportunities and choices.</i></p><p>The PNI Foundation and Five V Capital have partnered with the Indigenous Literacy Foundation since 2023. Funding in FY25 supported three programs: Book Supply, Book Buzz and Community Publishing. Book Supply is referenced below.</p></div></div> |                                                                                                                                          |                                                                                                                                                                                                        |                                                                                                                                                          |                                                                                                                                                                                                                                |
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# FY25 PARTNER IMPACT SNAPSHOT:

## DISADVANTAGED CHILDREN AND YOUNG PEOPLE

| <div><div><b>Lighthouse Foundation</b><br/>A place where homeless kids belong</div></div> <p><i>Providing a safe home and community for homeless kids to belong, heal and thrive.</i></p> <p>The PNI Foundation and Spheria Asset Management partnered with Lighthouse from 2021 through to the partnership’s conclusion in June 2025. Final funding was gifted in June 2024 to the Community Connect Program, helping young people aged 16-25 at risk of primary homelessness to develop their capacity to live in safe and sustainable housing.</p> |                                                                                                                                                                                 |                                                                                                                                                                                                                  |                                                                                                                                                                                   |                                                                                                                                                                                                                  |
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| Inputs<br><i>What was contributed?</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Activities<br><i>What was enabled?</i>                                                                                                                                          | Outputs<br><i>What took place?</i>                                                                                                                                                                               | Outcomes<br><i>What has been the response?</i>                                                                                                                                    | Impact<br><i>What will change?</i>                                                                                                                                                                               |
| <ul style="list-style-type: none"><li>Financial Support</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | The Lighthouse Community Connect Program has been boosted, offering non-residential outreach services to youth experiencing housing instability and complex co-occurring needs. | 21 young people who do not have the support of family have been provided with targeted funds to help improve their living circumstances – offering the chance to address their immediate needs and move forward. | Critical safety, accommodation and health needs for vulnerable young people have been met in a specific and timely manner, giving them a starting point to take their next steps. | Relatively small sums coupled with sensitive and consistent support can provide transformative opportunities and the capacity for vulnerable and traumatised youth to access and sustain life-changing outcomes. |



# FY25 IMPACT SNAPSHOT:

## DISADVANTAGED CHILDREN AND YOUNG PEOPLE

| <div></div> <p><i>Assisting the children of parents lost to drugs, and their extended family that care for them.</i></p> <p>The PNI Foundation and Firetrail Investments have partnered with Mirabel since 2021. Funding in FY25 offered continued support for Therapeutic Group Programs in the NSW Hunter Valley region. Resolution Capital also supported Mirabel from 2021 through to the partnership’s conclusion in June 2025. Final funding was gifted in June 2024 for delivery of peer support groups for grandparents and kinship carers, as well as social inclusion experiences for small groups of children and young people.</p> |                                                                                                                                                               |                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
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| <ul style="list-style-type: none"><li>Financial Support</li><li>Promotion and Profiling</li><li>Volunteering</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Targeted Mirabel programs delivered through group therapy and individual support programs have been facilitated for children in the NSW Hunter Valley region. | 70+ children impacted by parental drug use have been supported - together with their carers - to address their grief in a safe and intimate environment and remove the stigma associated with parental drug use. | Activities are bringing young people together and encouraging them to become more secure and well-adjusted children who are better able to cope physically, emotionally and socially and build trust-based relationships with peers and kinship carers. Carers also draw on each other for understanding and insight. | When given a sense of connection and belonging, Mirabel young people can reduce their significant social isolation, address ongoing challenges and prevent future issues from escalating – helping to break the cycle of entrenched intergenerational trauma through illicit drug use. Kinship carers can access a network of like-minded individuals, sharing their experiences of how to cope with profoundly difficult and life changing circumstances. |

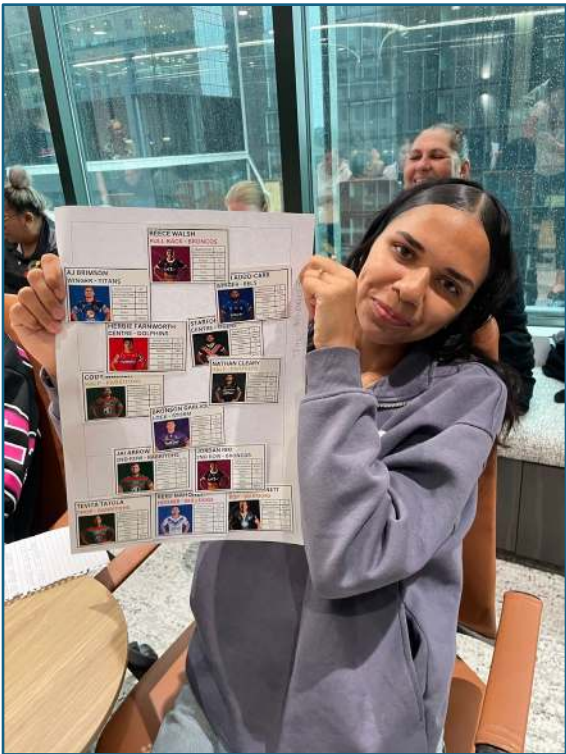


Pinnacle and Firetrail volunteers at Mirabel’s 2024 Big Day Out event.

# FY25 PARTNER IMPACT SNAPSHOT:

## DISADVANTAGED CHILDREN AND YOUNG PEOPLE

| <div></div> <div><i>Building confidence of Aboriginal &amp; Torres Strait Islander young people to take opportunities and fulfill their potential.</i></div> <div>The PNI Foundation and Firetrail Investments have partnered with NASCA since 2021. Funding in FY25 contributed to the 2025 CareerFit Conference held in Sydney in May.</div> |                                                                                                                                                                                                    |                                                                                                                                                                                                              |                                                                                                                                                                                      |                                                                                                                                                                                                     |
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| Inputs<br><i>What was contributed?</i>                                                                                                                                                                                                                                                                                                                                                                                         | Key Activities<br><i>What was enabled?</i>                                                                                                                                                         | Output<br><i>What took place?</i>                                                                                                                                                                            | Outcomes<br><i>What has been the response?</i>                                                                                                                                       | Impact<br><i>What will change?</i>                                                                                                                                                                  |
| <ul style="list-style-type: none"><li>Financial Support</li><li>Flagship event attendance</li><li>Promotion and Profiling</li><li>Volunteering</li></ul>                                                                                                                                                                                                                                                                       | A formal workshop at NASCA’s annual Sydney CareerFit Conference has been designed and hosted, drawing parallels between rugby league team selection and investment management portfolio selection. | 85 Indigenous high school students have been given opportunities to discuss and review options for post school employment and study – while being exposed to new industries and career pathways to consider. | Young people are understanding they have the right to self determination when deciding their future direction and goals, with a stronger awareness of the choices available to them. | Empowering young people to make informed choices about their futures and to have greater confidence in pursuing their long-term goals can benefit themselves, their families and their communities. |



Students participate in the Firetrail “League and Life skills” workshop as part of the 2025 NASCA CareerFit Conference

# FY25 PARTNER IMPACT SNAPSHOT:

## DISADVANTAGED CHILDREN AND YOUNG PEOPLE

| <div>  <div> <p>Offering quality, secondary education scholarships at Australia's leading boarding schools for Indigenous children from remote, rural and regional communities.</p> <p>The PNI Foundation and Resolution Capital have partnered with Yalari since 2018. Funding in FY25 continued support for the annual Orientation Camp for students starting their boarding school journey, as well as the education of Lilli, a student at Kambala in Sydney.</p> </div> </div> |                                                                                                                                                                                       |                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                             |                                                                                                                                                                              |
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| Inputs<br><i>What was contributed?</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Key Activities<br><i>What was enabled?</i>                                                                                                                                            | Outputs<br><i>What took place?</i>                                                                                                                                                                                                     | Outcomes<br><i>What was the response?</i>                                                                                                                                                                                                                                   | Impact<br><i>What will change?</i>                                                                                                                                           |
| <ul style="list-style-type: none"> <li>Employee Engagement</li> <li>Financial Support</li> <li>Flagship event attendance</li> <li>Volunteering</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                           | Extensive travel by Yalari students to attend the annual Orientation Camp has been funded, helping to bring new students together from across the country for connection and support. | 60 Indigenous year 7 school students attended Camp together with older students and alumni - gaining important insights based on Yalari's CORRIE values, developing their resilience and showing openness and kindness towards others. | Increased opportunities through education are being given to young people – such as Lilli – with a passion to determine their own futures and become leaders in their chosen fields – understanding that education is the key to generational change and a brighter future. | Highly educated Indigenous and Torres Strait Islander young adults will have the belief that they can change the future of their country for the benefit of all Australians. |



Lilli in Year 11 at Kambala in 2025

The 2025 Yalari Orientation Camp on the Gold Coast





## SPECIALISED MEDICAL RESEARCH

Seeking early diagnosis, new trials and treatments, and ultimately cures for children's genetic diseases and for dementia sufferers.



### INPUTS

- \$71,000 gifted
- Employee Engagement
- Financial Support
- Fundraising
- Promotion and Profiling

### OUTPUTS

A focus on funding local organisations in regional and remote communities allows those on the ground who know their issues best, to design and implement effective solutions.

### IMPACT

The benefits of world class research enabling earlier and more effective diagnosis and treatments, can profoundly impact individual and societal health, wealth and happiness.



# FY25 PARTNER IMPACT SNAPSHOT: SPECIALISED MEDICAL RESEARCH

| <div> Alzheimer's Research Australia</div> <p><i>Supporting leading edge research that makes Alzheimer's disease treatable and preventable, with a vision of a world in which Alzheimer's disease no longer exists.</i></p> <p>The PNI Foundation has partnered with Alzheimer's Research Australia (ARA) since 2020. Spheria Asset Management supported ARA from 2020 through to their partnership's conclusion in June 2025, with final funding gifted in June 2024 for ARA's Blood Biomarker Research Project. Resolution Capital has contributed to this same research project since 2022.</p> |                                                                                                                                                                                                                    |                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                  |
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| Inputs<br><i>What was contributed?</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Activities<br><i>What was enabled?</i>                                                                                                                                                                             | Outputs<br><i>What took place?</i>                                                                                                                                                                                                    | Outcomes<br><i>What has been the response?</i>                                                                                                                                                                                                         | Impact<br><i>What will change?</i>                                                                                                                                                                                                               |
| <ul style="list-style-type: none"><li>Employee Engagement</li><li>Financial Support</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | ARA's collaborative research has been expanded with the aim of developing a simple, low-cost blood test for the early detection of individuals at greater risk of Alzheimer's disease well before symptoms emerge. | Testing of several thousand blood samples from a large patient cohort in Colombia has identified specific protein levels in plasma, which may predict increased deposits of amyloid in the brain – present in those with Alzheimer's. | Research is progressing to detect early signs of dementia - diagnosed in 1,800 Australians each week – and to create a vital window to implement new treatments and risk-reduction strategies before significant and irreversible brain damage occurs. | Detecting Alzheimer's disease early, preventing it effectively and treating it successfully will be a game changer for thousands of sufferers and those caring for them – through improved quality of life and huge social and economic savings. |



ARA CEO, Professor Vicky Vass and Professor Ralph Martins AO

# FY25 PARTNER IMPACT SNAPSHOT: SPECIALISED MEDICAL RESEARCH

| <div>  <p><i>A world-leading independent research institute dedicated to discovering how to prevent or treat birth defects and diseases such as cancer, epilepsy, and genetic disorders.</i></p> <p>The PNI Foundation, Plato Investment Management and Resolution Capital have partnered with CMRI since 2018. Funding in FY25 supported advanced research under Dr Karen MacKenzie in the Cancer Research Unit.</p> </div> |                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                       |
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| <ul style="list-style-type: none"> <li>Employee Engagement</li> <li>Financial Support</li> <li>Fundraising</li> <li>Promotion and Profiling</li> </ul>                                                                                                                                                                                                                                                                                                                                                       | Advanced research in the Cancer Unit has focused on telomere biology (the ends of chromosomes) and proteomics (the study of proteins) to uncover molecular targets and bio markers in aggressive cancers. | Research support for the 1 in 20 children who face a birth defect or genetic disease has continued, with a large pan-cancer analysis completed and manuscripts submitted for peer review in leading international journals. A second manuscript focused on pancreatic neuroendocrine tumours is in preparation. | The generation of critical data linking telomere biology to cancer progression offers strong translational potential, with collaborative research continuing to be a cornerstone to help find treatments for aggressive cancers. | Establishing a pathway toward exploiting telomere biology for personalised cancer treatment, particularly in aggressive and hard-to-treat cancers, offers hope for healthier, happier lives and reduced pressure on families, health systems and government services. |



Dr Karen MacKenzie,  
Project Manager,  
Cancer Research Unit



# ENVIRONMENTAL SUSTAINABILITY

Focusing on water resource management and regulatory frameworks, disaster recovery and drought mitigation.



## INPUTS

- \$70,000 gifted
- Financial Support
- Flagship event attendance
- Pro Bono Consulting & Advice

## OUTPUTS

A focus on funding local organisations in regional and remote communities allows those on the ground who know their issues best, to design and implement effective solutions.

## IMPACT

The positive impacts of mitigation and prevention strategies, together with effective regulation, will be essential to limit damage to livelihoods and biodiversity in a changing environment.



# FY25 PARTNER IMPACT SNAPSHOT: ENVIRONMENTAL SUSTAINABILITY

| <div>  <div> <b>FRRR</b><br/> <small>Foundation for Rural<br/>Regional Renewal</small> </div> </div> |                                                                                                                                  | <p><i>To ensure the long-term vitality of remote and rural Australia, providing funding and capacity building support at the hyper-local level.</i></p> <p>The PNI Foundation has partnered with FRRR since 2021. Funding in FY25 continued to see collaborative grassroots projects delivered across multiple regional, rural and remote communities.</p> |                                                                                                                                                                      |                                                                                                                                                                                                                                                             |
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| Inputs<br><i>What was contributed?</i>                                                                                                                                               | Activities<br><i>What was enabled?</i>                                                                                           | Outputs<br><i>What took place?</i>                                                                                                                                                                                                                                                                                                                         | Outcomes<br><i>What has been the response ?</i>                                                                                                                      | Impact<br><i>What is changing?</i>                                                                                                                                                                                                                          |
| <ul style="list-style-type: none"> <li>Financial Support</li> <li>Flagship event attendance</li> </ul>                                                                               | Implementation of projects successfully submitted to FRRR’s flagship Strengthening Rural Communities Program, has been achieved. | 10+ locally led projects have been completed to address specific needs in local communities – helping to build a sense of sustainability and positivity for the future.                                                                                                                                                                                    | Solutions for local problems have been identified and delivered by locals, supporting communities to rebuild, prepare and mitigate the impacts of natural disasters. | Greater recognition that divesting accountability, leadership and collaboration to communities can deliver multiple benefits, including cohesive disaster recovery strategies, greater preparedness and more proactive efforts to tackle future challenges. |



*PNI Foundation funding was used to complete a BBQ area, a specially designed and constructed bench seat as well as paying for the balance of the painting of a mural on the Weemelah Community hall.*

# FY25 PARTNER IMPACT SNAPSHOT: ENVIRONMENTAL SUSTAINABILITY

| <div>  <div>           Peter Cullen<br/>Water and<br/>Environment Trust         </div> </div> <p><i>Aiming to bridge Science, People and the Environment through inspiring and cultivating meaningful conversations and capacity building.</i></p> <p>The PNI Foundation and Riparian Capital Partners have partnered with Peter Cullen Trust since 2021, with funding in FY25 continuing to support the flagship women’s leadership program.</p> |                                                                                                                                                                     |                                                                                                                                                                          |                                                                                                                                                                               |                                                                                                                                                                                                               |
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| Donation Amount<br><i>What was contributed?</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Activities<br><i>What was enabled?</i>                                                                                                                              | Output<br><i>What took place?</i>                                                                                                                                        | Outcomes<br><i>What has been the response?</i>                                                                                                                                | Impact<br><i>What is changing?</i>                                                                                                                                                                            |
| <ul style="list-style-type: none"> <li>Financial Support</li> <li>Flagship event attendance</li> <li>Pro Bono Consulting &amp; Advice</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                  | Leadership capability for women leaders within the water sector has been strengthened through skills development within a dedicated and transformative PCT program. | 14 women have been successfully challenged to develop and extend their leadership and critical thinking skills – through a teamwork approach to complex problem solving. | Women leaders in the fields of water and environment policy and governance have been empowered to build positive long-term influence and impact in their leadership journeys. | Fostering leadership in women working in traditionally male dominated fields has the capacity to better inform, broaden and enrich debate and discourse around public policy decision making and formulation. |



The November 2024 PCT Leadership Program (Women) Graduates



# NFP SECTOR SUPPORT

Focusing on spreading impact to more grassroots NFPs.



## INPUTS

- \$35,000 gifted
- Flagship event attendance
- Promotion and Profiling
- Pro Bono Consulting & Advice
- Venue Space

## OUTPUTS

This partnership offers expertise, training and coaching to a growing cohort of NFP entities which are seeking longevity through sustainable growth.

## IMPACT

Multiple programs and services delivered by a thriving NFP community will positively impact the ability of a civil society to function efficiently in a healthy, vibrant and compassionate manner.



# FY25 PARTNER IMPACT SNAPSHOT: NFP SECTOR SUPPORT

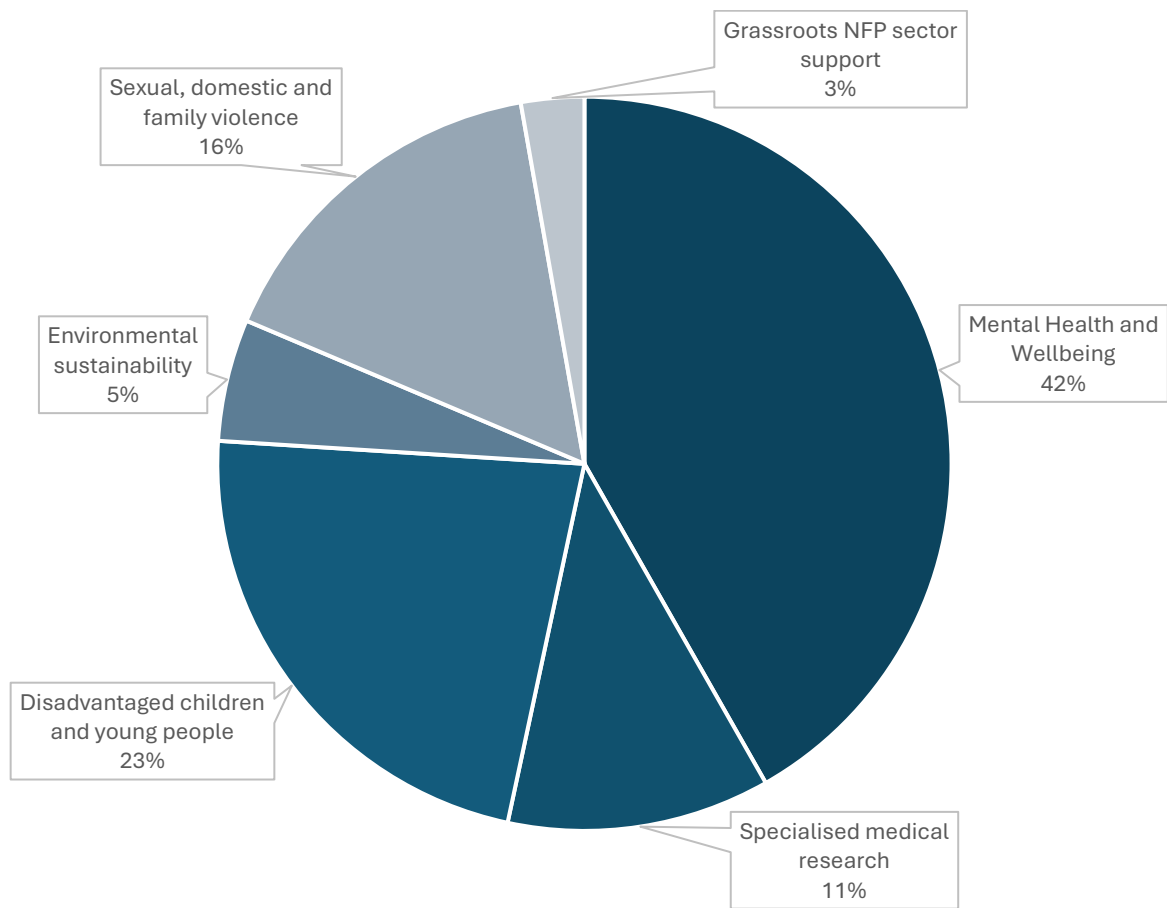
| <div>  <p><i>To build the capacity of grassroots non-profits, deepen the culture of giving and facilitate greater community engagement.</i></p> <p>The PNI Foundation has been supporting The Funding Network since 2024.</p> </div> |                                                                                                                                                                 |                                                                                                                           |                                                                                                                                                                                                       |                                                                                                                                                                                                                       |
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| <ul style="list-style-type: none"> <li>Financial Support</li> <li>Flagship event attendance</li> <li>Promotion and Profiling</li> <li>Pro Bono Consulting &amp; Advice</li> <li>Venue Space</li> </ul>                                                                                                                | Ongoing professional development and connection opportunities have been offered to TFN alumni as a capacity building initiative for small and progressive NFPs. | 180 + alumni attended 11 workshops and seminars – accessing subject experts and expanding their networks and connections. | Alumni benefit from access to professional development and networking with their peers in non-competitive forums including webinars, storytelling workshops, roundtable sessions and outreach events. | Grassroots NFPs are being assisted to expand their impact and thrive by fostering innovation, collaboration and sustainable growth to build on the reach and capacity of the vitally important NFP sector as a whole. |



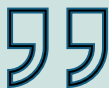
*Pinnacle representatives at a TFN live crowdfunding event in Sydney*

# AGGREGATE GROUP SUPPORT ACROSS CORE FOCUS AREAS

In FY25, mental health and wellbeing remained the priority focus area for philanthropic support across the Group.



***“Philanthropy must move beyond throwing money at problems and instead invest in the infrastructure of lasting change.”***



Binaifer Nowrojee, President of the Open Society Foundations (OSF),  
Public lecture given at the University of the Witwatersrand, South Africa



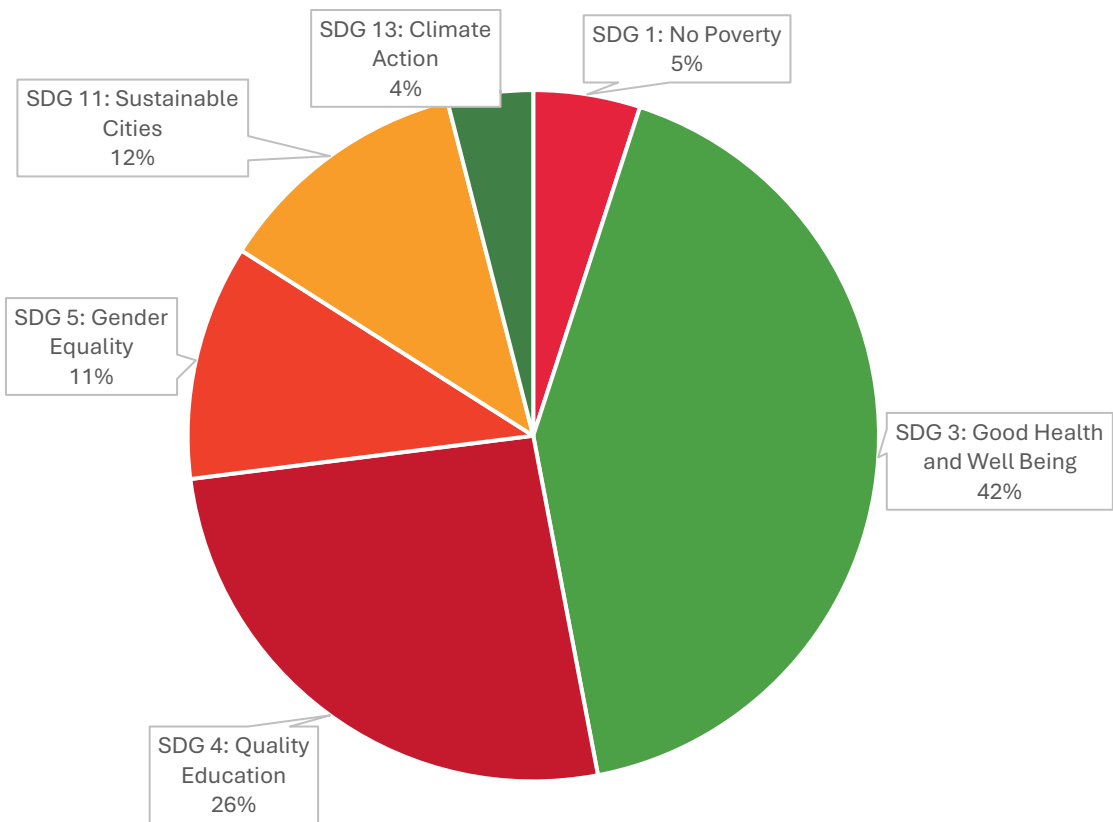
# ALIGNMENT WITH UN SUSTAINABLE DEVELOPMENT GOALS

All community support reflects the sustainability approach of Pinnacle and Affiliates and all contributions are aligned with select SDGs and their associated indicators and targets. In FY25 six key goals were identified as the most relevant: Goals 1, 3, 4, 5, 11 and 13.

The following highlights how the PNI Foundation and the wider Group’s collective giving helps to translate SDG aspirations into actions.



FY25 SDG Percentages



**SUSTAINABLE DEVELOPMENT GOALS**

# SPECIAL EVENTS AND INITIATIVES

## R U OK?Day

A panel event was held in the Pinnacle Sydney office on 11 September 2024. Katherine Newton, CEO of R U OK? was joined by Kathleen Tan, Head of Programs at R U OK? and Pinnacle's Head of Retail and Distribution, Kyle Macintyre.

The panel covered the theme “Ask R U OK? Any Day” and covered topics such as recognising signs that someone might not be ok, how to check in with colleagues in the workplace and the work being done for mental wellbeing in the emergency services industry.

A recorded message from Katherine was also shared with all guests at the 2024 Pinnacle Summit Series, encouraging attendees to reach out and ask “are you ok?” and lend support to others. Participants who donated to R U OK? had their contributions matched by the PNI Foundation.



*Ian Macoun - Pinnacle, Kathleen Tan – R U OK, Katherine Newton – R U OK and Kyle Macintyre - Pinnacle*



## R U OK? Workplace Champions

Employees from Pinnacle and Affiliates came together in February and June 2025 for two sessions of R U OK?'s Workplace Champions program.

The program invites business leaders, owners and employees to build an R U OK? Culture in their workplace so that everyone feels safe, supported and encouraged.





## NASCA CareerFit

What do stock picking and fantasy NRL team drafting have in common? More than you'd think — it's all about building a balanced team (or portfolio), managing risk and sticking to a budget.

This is what students at the 2025 NASCA CareerFit Conference learned about when they were hosted by Firetrail Investments at the “League and Life Skills” workshop.

Working in groups, the students teamed up with Firetrail Investments and PNI Foundation staff to create their ideal NRL lineup. The parallels with investing sparked some great conversations.

## National Reconciliation Week

National Reconciliation Week (NRW) is as a time for all Australians to learn about our shared histories, cultures and achievements, and to explore how each of us can contribute to achieving reconciliation in Australia. Moving towards a nation which is built upon strong relationships between Aboriginal and Torres Strait Islander peoples, and the wider Australian community, is a key pillar of this initiative.

This year's theme “Bridging Now to Next”, encouraged all Australians to reflect on the past, learn from it, and work together towards a more united and respectful nation.



To recognise NRW, Pinnacle hosted a lunch in partnership with PNI Foundation partner, the Indigenous Literacy Foundation. Zoe Cassim, Head of Programs, talked about the importance of reconciliation as well as sharing her personal experiences. Her powerful story gave rise to questions from the audience, creating a safe space for learning for all.

## Pinnacle Plunge

The popular Pinnacle Group Step Challenge continued in FY25 with over 150 staff from Pinnacle and Affiliates taking part. The Walk for Wellbeing challenge was again aligned with Mental Health Month and participants were encouraged to walk every day for their physical and mental health. During October, participants walked over 28 million steps, raising \$50,000 for four of the PNI Foundation's mental health partners – batyr, Mobilise, ReachOut and SANE.

To celebrate the Step Challenge and raise awareness for the mental health charities, an event was held at the end of the initiative – the inaugural Pinnacle Plunge.

This evening event was filled with fundraising, education and community. The four partners who received funds from the challenge presented their innovative ideas to support mental health with remarkable passion. Thanks to the generosity of all those involved, a total of \$103,623 was raised to support these integral mental health causes.



In recognition of the challenges facing women seeking emergency accommodation, a one-off donation of \$30,000 was made in FY25 to the Sydney-based Women's Community Shelters (WCS).

WCS collaborates with local communities to establish new safe crisis accommodation options for women and children. WCS offers a new and ground-breaking 'tri-partite' funding model in which government, philanthropy/business and community all work to provide funding to establish and operate shelters.

*"Every woman and child has the right to a safe and secure home. The trauma of homelessness can impact every element of their life – their health, their education, their relationships, their sense of self – and their future prospects. We invite you to walk beside and support the women and children in our shelters. You won't be just changing lives – you will be saving lives."* **Annabelle Daniel OAM, CEO Women's Community Shelters**

**WOMEN'S  
COMMUNITY  
SHELTERS**

# THANK YOU

Proudly working together with

