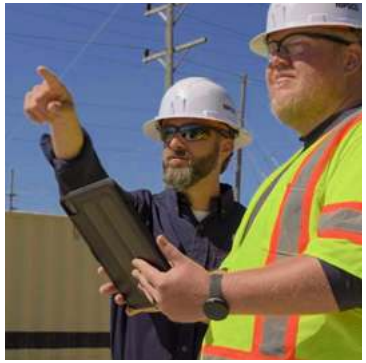
2025

SUSTAINABILITY REPORT



Energizing a Sustainable Future

NiSource®

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A MESSAGE FROM OUR PRESIDENT AND CHIEF EXECUTIVE OFFICER

Energy Is Evolving and So Are We

Welcome to NiSource's 2025 Sustainability Report – *Energizing a Sustainable Future*. As we look to the future, we see tremendous opportunities to help shape an energy system that is safer, more resilient and increasingly sustainable for the customers and communities we serve.

The energy landscape is evolving rapidly, and NiSource is evolving with it. Through disciplined investment, innovation and a clear long-term strategy, we are building the infrastructure and partnerships needed to meet growing demand, strengthen reliability and create enduring value for our stakeholders.

Sustainability is central to that vision. It is embedded in how we plan, operate and grow, guiding the decisions we make as we modernize our systems, advance new technologies and prepare our business for the opportunities of tomorrow. The progress highlighted in this report reflects the dedication and leadership of our NiSource teams, including our Columbia Gas and NIPSCO brands. More importantly, it points to how we are forging new opportunities.

Together, we are not only responding to change — we are helping lead it by building a stronger company and a more sustainable energy future for generations to come.

LLOYD M. YATES
President and Chief Executive Officer

A MESSAGE FROM OUR EXECUTIVE VICE PRESIDENT AND GROUP PRESIDENT, UTILITIES

Investing in a Sustainable Energy Future

As we continue building the utility of the future, our focus remains clear: make investments necessary to meet growing energy needs and do so in ways that are responsible, resilient and grounded in the communities we serve. At NiSource, we are advancing strategy focused on customer affordability and reliability while accelerating progress on our sustainability goals.

This work includes investments in grid modernization, methane reduction, advanced technology and innovative programs that help prepare our systems for long-term growth. Whether it is modernized leak detection, circularity initiatives or our biodiversity efforts, we are taking practical steps that improve environmental performance and strengthen how we operate.

Just as important, we know progress depends on partnership. Through community engagement and charitable giving, we are ensuring our investments have impact. Whether backing environmental restoration, expanding workforce opportunities, improving affordability programs or supporting local nonprofits, we are committed to being trusted partners in every region we serve.

I am confident that investing with purpose will lead to a more sustainable and vibrant future.

MELODY BIRMINGHAM
Executive Vice President and
Group President, Utilities

2025 NISOURCE SUSTAINABILITY REPORT

Executive Summary

NiSource's 2025 Sustainability Report highlights how the company is advancing a strategy centered on safe, reliable and increasingly sustainable energy delivery while creating long-term value for customers, communities and shareholders.

As a fully-regulated gas and electric utility, NiSource serves 3.8 million customers across six states through its six utilities operating under the Columbia Gas and Northern Indiana Public Service Company (NIPSCO) brands. We continue to integrate sustainability into business planning, operations and governance. In 2025, the company continued decarbonization initiatives with a renewed focus on customer affordability, safety performance, community engagement and responsible growth.

Environmentally, NiSource remained committed to its goal of reaching net zero Scope 1 and 2 greenhouse gas emissions by 2040 and reported a 70% reduction from 2005 levels through 2025. The company also expanded renewable energy and storage, advanced methane detection across more than 41,000 miles of distribution lines and made progress on waste reduction and circularity through a new initiative, Project ReSource. NiSource also achieved its water reduction target and strengthened management plans for high-value biodiversity areas and partnerships that support habitat restoration and conservation.

Across its social priorities, NiSource emphasized safety, operational excellence and community impact. In 2025, the company reported its first year without any serious employee injuries or fatalities, expanded emergency preparedness capabilities, strengthened its Safety Management System, and improved driving performance through analytics-based coaching. NiSource also continued to support customers through energy assistance efforts and digital service improvements.

NISOURCE PARTNERED WITH NONPROFITS ACROSS OUR SIX-STATE OPERATING REGION TO SUPPORT PROJECTS THAT CREATE MORE SUSTAINABLE COMMUNITIES.

Ohio
Supported the Student Success Stores, a project providing essential daily items to high school students to help reduce barriers to attendance and student achievement

Indiana
Partnered with The Nature Conservancy to lead a community-centered effort to help restore Roxana Marsh, a 40-acre wetland in East Chicago

Kentucky
Backed FoodChain, opening access to locally sourced food through community food distribution events, food literacy programs and a unique indoor aquaponic farm

Maryland
Joined Friends of Maryland State Parks to boost outdoor recreation and environmental education and promoting stewardship of public lands

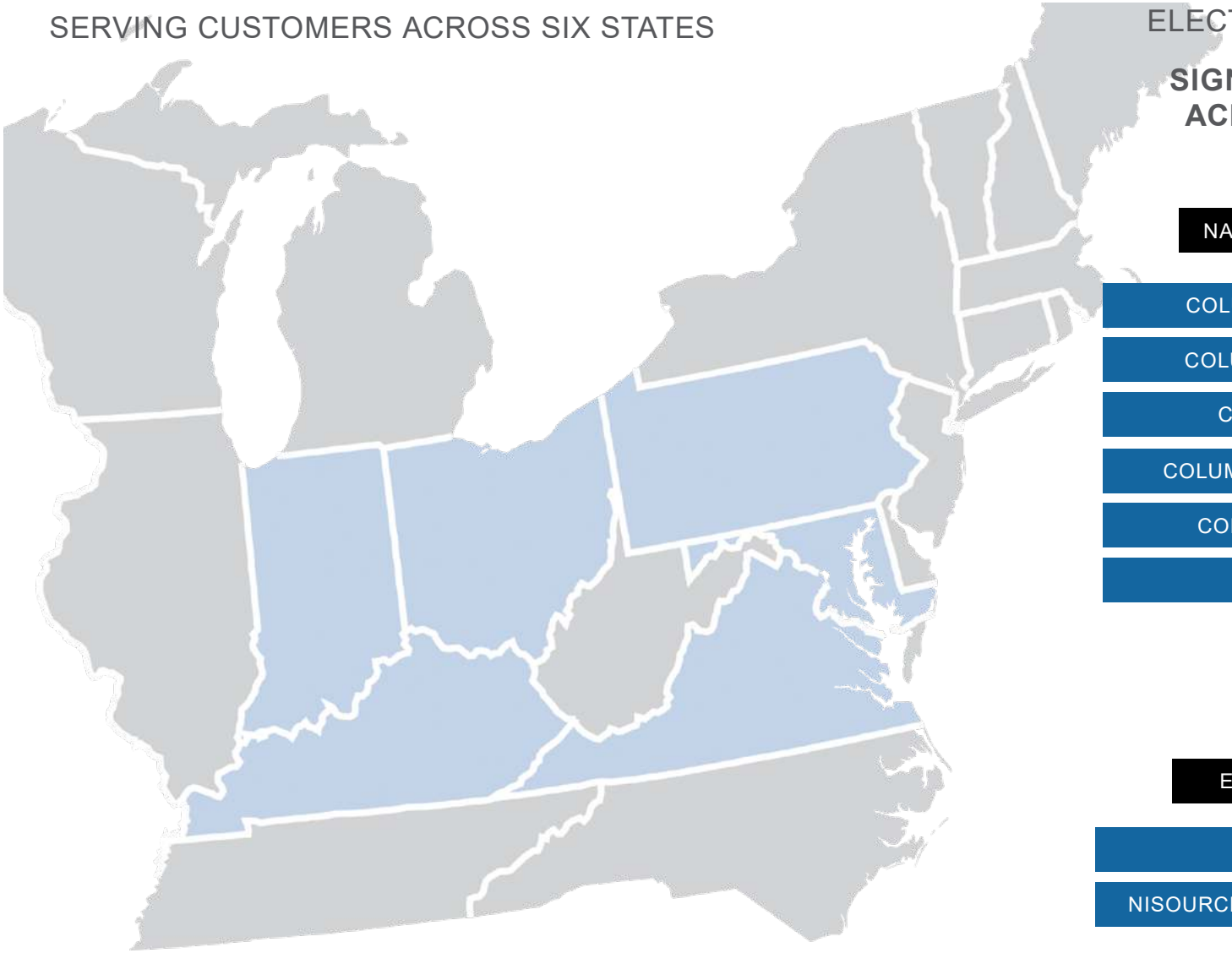
Pennsylvania
Aided Riverlife's UpKeep program, an ecological health and long-term resilience effort to protect Pittsburgh's riverfronts by removing invasive species

Virginia
Supported the American Traffic Safety Services Foundation's public service campaign to increase awareness of highway and work zone safety

NiSource

COMPANY PROFILE

100% REGULATED GAS AND ELECTRIC UTILITY SERVING CUSTOMERS ACROSS SIX STATES



~3.3M
NATURAL GAS CUSTOMERS

~500K
ELECTRIC CUSTOMERS

SIGNIFICANT SCALE ACROSS 6 STATES

NATURAL GAS COMPANIES

- COLUMBIA GAS OF KENTUCKY
- COLUMBIA GAS OF MARYLAND
- COLUMBIA GAS OF OHIO
- COLUMBIA GAS OF PENNSYLVANIA
- COLUMBIA GAS OF VIRGINIA
- NIPSCO GAS

ELECTRIC COMPANIES

- NIPSCO ELECTRIC
- NISOURCE GENERATION COMPANY LLC

2025 Highlights and Awards

- **DOW JONES BEST-IN CLASS INDICES FOR 12TH CONSECUTIVE YEAR**
- **REAFFIRMED TO THE FTSE4GOOD INDEX SERIES**
- **MSCI AAA RATING FOR 5TH CONSECUTIVE YEAR**
- **FORBES BEST EMPLOYERS FOR WOMEN**

Delivering a Best-In-Class Sustainability Plan

Environmental

- Remain committed to goal of Net Zero Scope 1 and 2 emissions by 2040
- Maintain our commitment to retire remaining coal generation by 2028
- Executing $3.6 billion in renewable energy and storage investments from 2020-2027 that represent approximately 3,450 MW (PPA and BTA)
- Continuing to implement our advanced leak detection and repair program by surveying more than 41,000 miles of pipe (more than 75% of NiSource's gas system)
- Launched Project ReSource, NiSource's circularity initiative that promotes waste reduction and more efficient material use across our business, generating value through employee engagement and cost reduction opportunities such as agrivoltaics and a utility pole recycling program
- Achieved top-quintile ratings on average across sustainability raters and received several awards including an MSCI AAA ESG rating and FTSE4Good Index Series

Social

- Board of directors comprised of 33% women and 33% diverse directors*
- Executive leadership comprised of 43% women and 43% diverse executives*
- Prioritize employee and community safety by linking 20% of short-term incentive compensation to safety and operational excellence performance

Governance

- 75%-89% of total executive compensation is at risk, which aligns pay with performance and enhances accountability
- Strong linkage between executive incentive compensation and financial, customer, and ESG objectives; Long-term metrics include non-GAAP consolidated adjusted EPS and relative stock price performance
- Annual evaluations of the board and its committees, complemented by director peer reviews to maintain high performance standards
- Regular assessment of corporate practices and governing documents to ensure alignment with evolving best practices and effective oversight

*Information as of March 30, 2026

Our Strategy

TO BE A PREMIER, INNOVATIVE AND TRUSTED ENERGY PARTNER

WE EXIST TO DELIVER SAFE, RELIABLE AND COMPETITIVE ENERGY THAT DRIVES VALUE TO OUR CUSTOMERS

STRATEGIC PRIORITIES WILL DRIVE VALUE AND ENABLE GROWTH IN AN EVOLVING ENERGY ECOSYSTEM

Enhance Customer Value

Deliver innovative, customer-focused solutions that make energy more affordable through personalized support, flexible options, proactive engagement and internal cost efficiencies

Create Value Through Growth

Deliver customer-focused energy solutions that help individuals and businesses thrive while fueling NiSource's growth organically and inorganically

Evolve Systems To Meet Current and Future Customer Needs

Systems that are designed and continuously adapted to deliver sustained value by anticipating and responding to evolving technological, regulatory, environmental and societal demands - ensuring safety, resiliency and sustainability

Deliver Net Zero

A net zero electric and gas system that balances affordability, reliability and sustainability for our stakeholders

Expand Sustainable Fuels Business

A fuels system (distribution and potentially production) that supports a decarbonized economy through increased supply of low carbon fuels, higher efficiency and end-use of fuels, and that continues to provide safe and reliable access to energy

NiSource is Growing Sustainably

Advancing Responsible Growth Through NiSource GenCo

In September 2025, NiSource received approval from the Indiana Utility Regulatory Commission for NiSource Generation Company LLC (NiSource GenCo) formerly NIPSCO Generation LLC (NIPSCO GenCo). This first of its kind regulatory and operating models developed to support large-load growth, namely, data centers, while protecting existing customers from associated costs.

NiSource GenCo enables timely development of dispatchable generation and battery storage to serve large-load customers, improving reliability and flexibility as energy technologies and market conditions evolve. By aligning new resources with new demand, NIPSCO can [illegible] growth without overburdening the existing system or increasing investment in legacy assets.

Customer protection is foundational to the NiSource GenCo model. Large-load customers pay the generation costs required to serve them, and [illegible] the use of the existing system. The initial Amazon Data Services [illegible]

In 2025, is expected to deliver $1 billion in savings to NIPSCO electric customers over 15 years through a [illegible] credits with benefits expected to grow as additional contracts are executed. NiSource GenCo supported projects are also expected to create thousands of union construction jobs and drive sustained economic [illegible] across northern Indiana.

NiSource GenCo emerged from extensive early engagement with regulatory policymakers and community leaders and was guided by three principles: protect customers from cost risk, protect the Company's financial integrity, and serve new large-load customers with speed to market. As of December 31, 2025, the model supports approximately $7 billion in capital investment by NIPSCO and NiSource GenCo, alongside additional customer investment that expands the local tax base to help fund schools, public safety and infrastructure. Regulatory approval of NiSource GenCo established a durable framework for innovative solutions to support responsible growth as the energy landscape evolves.

Sustainability Is Integrated Into Our Business Strategy

NiSource uses Sustainability Priorities Assessments to pinpoint and rank key sustainability topics most relevant to the company and its stakeholders. Our current sustainability topics were determined by referencing global standards, industry-specific guidelines and peer comparisons, as well as feedback from both internal and external stakeholders.

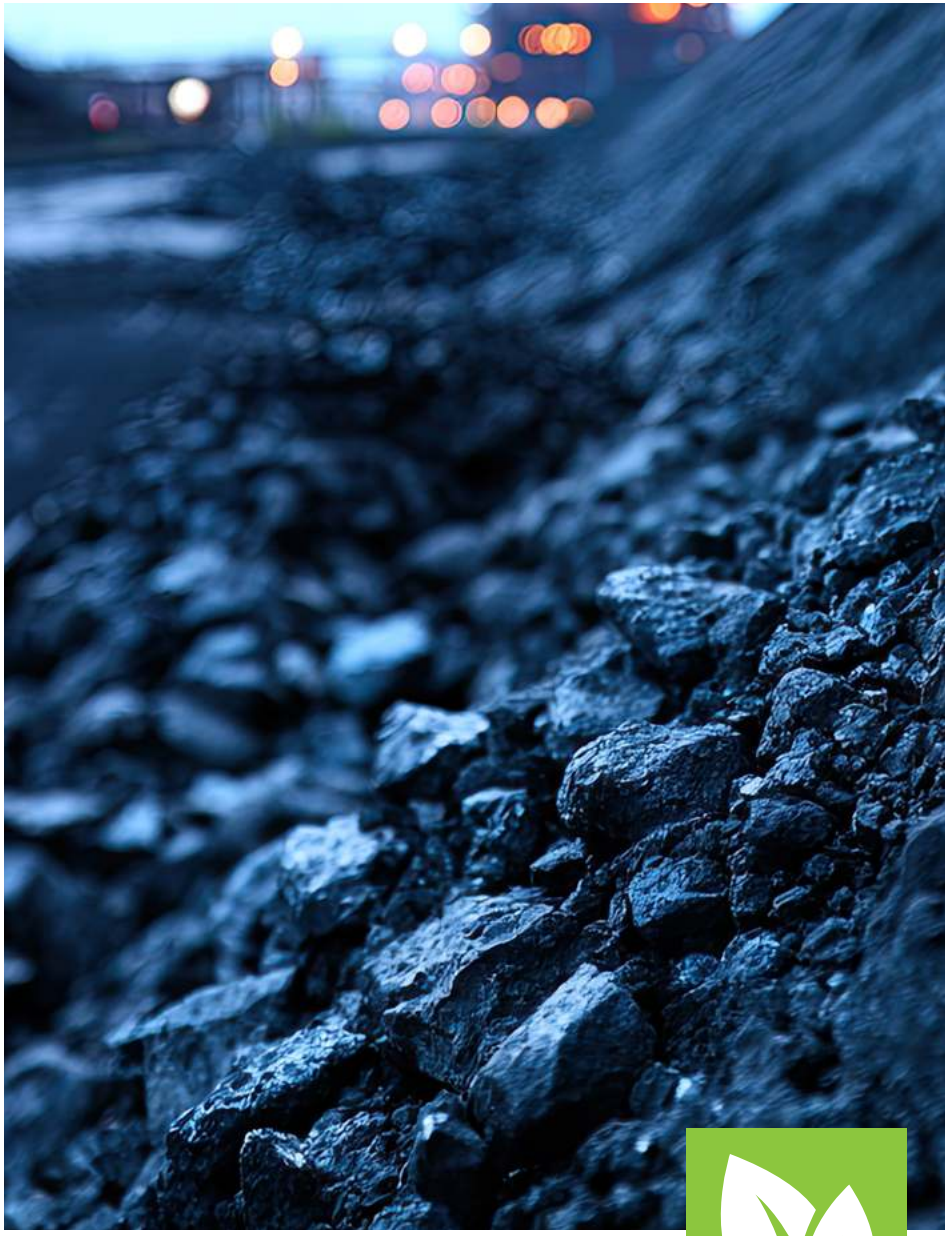
NiSource evaluated a range of interests and impacts through interviews with employees, while surveys and regulatory filings helped shape their understanding of outside perspectives. The assessment informs the company's enterprise risk management processes and planning.

NiSource maintains its focus on the sustainability priorities that are most significant to stakeholders in an evolving energy landscape. We periodically refresh our sustainability priorities assessment to support ongoing growth of our strategy and reporting.

2025 Sustainability Targets and Progress on Long-Term Goals

In 2025, NiSource achieved its environmental improvement targets and progressed long-term sustainability goals. These improvements were the result of intentional planning and sustainable investments that deliver safe, reliable energy and drive value for customers.

KEY SUSTAINABILITY TARGETS	PROGRESS THROUGH 2025	LONG-TERM GOAL
SUSTAINABILITY RATINGS	80% (Top Quintile)	Top Quintile
NISOURCE GHG EMISSIONS (SCOPE 1 AND 2) REDUCTIONS FROM 2005 LEVELS	70% Reduction	Net Zero Scope 1 and 2 Emissions by 2040
	PROGRESS THROUGH 2025 (% reduction from 2005 levels)	**2025 TARGET** (% reduction from 2005 levels)
METHANE EMISSIONS (MAINS AND SERVICES)	53%	50%
NOx EMISSIONS	93%	90%
SO2 EMISSIONS	98%	90%
MERCURY EMISSIONS	96%	90%
WATER WITHDRAWAL	92%	90%
WATER DISCHARGE	95%	90%
COAL ASH GENERATED	77%	60%
	REDUCTIONS PER YEAR from 2005 Levels, by Mass and Volume	
NISOURCE GHG EMISSIONS (SCOPE 1 AND 2)	13.6 Million Tonnes CO_2e	
WATER WITHDRAWAL	110,249 (Mmgal)	
WATER DISCHARGE	104,759 (Mmgal)	
COAL ASH GENERATED	373,239 (Tons)	



Environmental

Climate Strategy and Progress to Net Zero

COAL RETIREMENT

NiSource has made steady progress toward its goal of Net Zero greenhouse gas (GHG) emissions from its operations by 2040, targeting both Scope 1 and Scope 2 emissions. By the end of 2025, NiSource had reduced these GHG emissions by approximately 70% compared to 2005 levels.

NIPSCO has significantly decreased its dependence on coal-fired generation. In 2005, about 94% of NIPSCO's owned generation (MWh) came from coal. By 2025, that share had dropped to less than 30% through the retirement of Bailly Generating Station and two coal-fired units at the Schahfer Generating Station.

Prior to the December 2025 scheduled retirement of R.M. Schahfer Generating Station Units 17 and 18, the U.S. Department of Energy issued an emergency order under section 202(c) of the Federal Power Act requiring these units to be available for service for 90 days. NIPSCO could continue to receive additional 202(c) orders which would mandate Schahfer Units 17 and 18 to be available for the foreseeable future. This, coupled with continued uncertainty around MISO's renewable and storage resource accreditations, may require us to reevaluate our previously communicated resource timelines and alternative resource decisions.

The Michigan City Generating Station remains scheduled for retirement by the end of 2028. This generation will be replaced with a diverse, adaptable mix of incremental resources, including short-term contracted capacity, expanded demand side management programs, wind, solar, battery energy storage, and new natural gas peaking resources.

RENEWABLE ENERGY GROWTH

NIPSCO is transitioning to sustainable, cost-effective and dependable energy through $3.6 billion in renewable energy and storage investments from 2020 to 2027.

In 2025, NIPSCO installed more than 1,500 MW of solar, wind and battery storage capacity using build-transfer projects and power purchase agreements. This marked the company's largest annual increase in renewable capacity and storage.

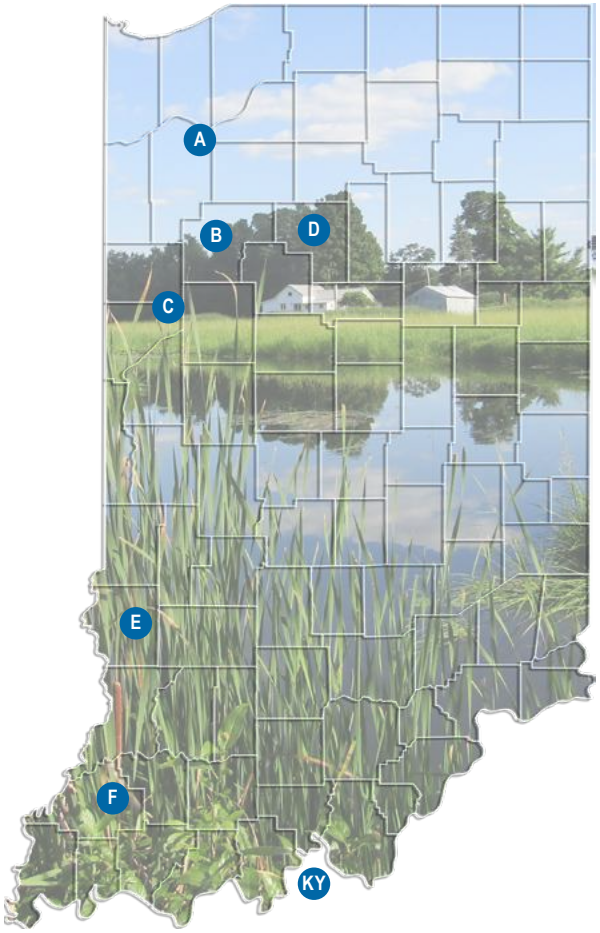
NIPSCO also enables customers to help promote renewable energy sources through its Green Power program. With this initiative, a portion of each customer's monthly electricity usage is matched by renewable energy certificates (RECs), which NIPSCO purchases on behalf of the customer.

ROBUST RENEWABLE INVESTMENTS IN INDIANA

BUILD TRANSFER AGREEMENT (BTA) PROJECTS		CAPACITY	IN-SERVICE[2]	OWNERSHIP STRUCTURE	NIPSCO INVESTMENT ($M)[3]	STATUS
B	Rosewater Wind	100MW	2020	Tax Equity JV[1]	~$3.2B (In Rate Base)	Complete
B	Indiana Crossroads Wind	300MW	2021	Tax Equity JV		
A	Dunns Bridge I Solar	265MW	2023	Tax Equity JV		
B	Indiana Crossroads Solar	200MW	2023	Tax Equity JV		
	Transmission Projects	N/A	2023	Full Ownership		
B	Cavalry Solar + Storage	200MW + 45MW	2024	Full Ownership		
A	Dunns Bridge II Solar + Storage	435MW + 56MW	2025	Full Ownership		
E	Fairbanks Solar	250MW	2025	Full Ownership	~$0.4B	Construction
F	Gibson Solar	200MW	2025	Full Ownership		
C	Templeton Wind	200MW	2027	Full Ownership		
	Total				~$3.6B	

POWER PURCHASE AGREEMENT (PPA) PROJECTS		CAPACITY	IN-SERVICE[2]	STATUS
C	Jordan Creek Wind	400MW	2020	Complete
B	Indiana Crossroads II Wind	200MW	2023	Complete
KY	Green River Solar	200MW	2025	Complete
A	Carpenter Wind	200MW	2025	Complete
D	Appleseed Solar	200MW	2025	Complete

[1] JV: JOINT VENTURE
[2] REPRESENTS ANTICIPATED IN-SERVICE TIMING FOR PROJECTS UNDER CONSTRUCTION.
[3] INVESTMENT AMOUNTS REPRESENT BASE CAPITAL PLAN ONLY. ASSUMES FULL OWNERSHIP OF THE CAVALRY, DUNNS BRIDGE II, FAIRBANKS, GIBSON, AND TEMPLETON PROJECTS.



ADVANCED LEAK DETECTION AND REPAIR

NiSource continued to strengthen its analytics-driven approach to methane detection in 2025, expanding the use of advanced mobile methane-detection vehicles across its natural gas distribution system. These vehicles carry sensors that detect traces of methane in the air and can cover more ground than localized walking surveys, helping crews identify potential leaks more quickly and prioritize mitigation activities more effectively.

In 2025, the fleet surveyed 41,631 miles of distribution lines, more than 75% of NiSource's total system. The data collected through these surveys provides a clearer picture of methane emissions across the system and supports more targeted leak management strategies.

NiSource uses mobile methane detection data to improve how it measures methane emissions at scale. By relying on direct measurements rather than estimates based on system attributes like pipe length, the company can more accurately identify high emission sources, focus mitigation efforts where they are most effective, and strengthen the credibility of its emissions reporting.

This investment in advanced detection and measurement technology reflects NiSource's innovation and its long-term goal of achieving net zero greenhouse gas emissions from operations by 2040.

SUSTAINABLE FUELS

NiSource is expanding its sustainable fuels business by focusing on renewable natural gas (RNG) and hydrogen to support decarbonization using current infrastructure.

RNG is produced from decomposing organic matter in sources like landfills and livestock operations, capturing methane emissions to prevent atmospheric release. It can substitute conventional natural gas without infrastructure changes. NiSource helps connect RNG producers to its distribution network via an online application process and enforces quality standards.

Hydrogen can be blended with or used separately from natural gas. A pilot program at Columbia Gas of Pennsylvania tested up to 20% hydrogen blends in controlled conditions, providing safety insights for future planning.

CLIMATE METRICS

DIRECT AND INDIRECT EMISSIONS	METRIC TONNES CO^2e[1]			
	2005 BASELINE	2023	2024	2025
Electric Generation	18,366,323	4,464,818	4,454,406	5,191,988
Gas Distribution[2]	1,065,601	926,021	915,702	728,938
Electric Transmission and Distribution (SF6)	102,831	42,508	20,684	6,751
Mobile[3]	30,884	51,695	48,270	43,974
Building Energy - Natural Gas Heating	11,458	7,238	7,124	7,107
SCOPE 1 TOTAL	19,577,098	5,492,279	5,446,186	5,978,757
Building Energy - Electric	65,266	24,674	22,668	22,676
Electric Transmission and Distribution (Line Losses)	17,309	35,107	24,474	14,619
SCOPE 2 TOTAL	82,575	59,780	47,142	37,295

CLIMATE METRICS *(continued)*

Category 3 - Fuel and Energy-Related Activities - Purchased Power (Excluding Line Losses)	1,236,442	1,518,257	1,078,057	649,097
Category 3 - Fuel and Energy-Related Activities - Gas Distribution Upstream[4]	Not Available	2,146,538	1,894,280	2,464,176
Category 3 - Fuel and Energy-Related Activities - Electric Generation Upstream[5]	Not Available	880,509	936,479	1,048,883
Category 11 - Use of Sold Products - Gas Customers End-Use From Gas Owned and Delivered by NiSource[6]	15,159,260	8,877,005	8,694,755	9,304,931
SELECT SCOPE 3 TOTAL	**16,395,702**	**13,422,309**	**12,603,572**	**13,467,087**
Gas Customers End-Use From Gas Delivered but not Supplied by NiSource[7]	25,870,782	38,737,970	39,562,972	41,605,298

[1]CARBON DIOXIDE EQUIVALENT CALCULATED USING 100-YEAR TIME HORIZON GLOBAL WARMING POTENTIAL VALUES FROM THE IPCC FIFTH ASSESSMENT REPORT (AR5).
[2]INCLUDES EMISSIONS FROM FUGITIVE, VENTED, COMBUSTION, LNG, LPG, AND STORAGE SOURCES. METHANE EMISSIONS ARE QUANTIFIED USING A MEASUREMENT-INFORMED INVENTORY (MII) METHODOLOGY ALIGNED WITH GTI ENERGY'S VERITAS PROTOCOL, WHILE COMBUSTION AND OTHER NON-MEASURED EMISSIONS ARE CALCULATED USING EMISSION FACTORS FROM THE EPA'S INVENTORY OF U.S. GREENHOUSE GAS EMISSIONS AND SINKS.
[3]MOBILE EMISSIONS FOR 2005 ARE ESTIMATED.
[4]UPSTREAM EMISSIONS FROM NATURAL GAS PRODUCTION, GATHERING AND BOOSTING, PROCESSING, TRANSMISSION AND STORAGE FOR GAS SUPPLIED BY NISOURCE.
[5]UPSTREAM EMISSIONS FROM FUEL USED FOR ELECTRIC GENERATION (COAL PRODUCTION, RAIL TRANSPORTATION, NATURAL GAS PRODUCTION, GATHERING AND BOOSTING, PROCESSING, TRANSMISSION AND STORAGE).
[6]EMISSIONS FOR GAS CUSTOMER END-USE FROM GAS OWNED AND DELIVERED BY NISOURCE.
[7]EMISSIONS FROM GAS CUSTOMERS END-USE FROM GAS DELIVERED BUT NOT OWNED BY NISOURCE CONSIDERED OTHER EMISSIONS (CONSISTENT WITH THE WRI/WBCSD CORPORATE VALUE CHAIN (SCOPE 3) ACCOUNTING AND REPORTING STANDARD).

The Edison Electric Institute (EEI), in collaboration with member companies, corporate customers, and the World Resources Institute, developed a carbon emissions and

ELECTRIC GENERATION CARBON INTENSITY	2023	2024	2025
NIPSCO Utility Average Emissions Rate[1]	1,065	886	851
NIPSCO Utility Specific Residual Mix Emissions Rate[2]	1,339	1,136	1,211

[1]THE UTILITY AVERAGE EMISSIONS RATE IS THE AVERAGE CO2 LBS. PER MWH OF ELECTRICITY DELIVERED TO CUSTOMERS, INCLUDING FROM ALL OWNED GENERATION AND ENERGY PURCHASES.
[2]THE UTILITY SPECIFIC RESIDUAL MIX EMISSIONS RATE IS THE AVERAGE CO2 LBS. PER MWH OF ELECTRICITY DELIVERED TO CUSTOMERS, INCLUDING GENERATION FOR WHICH ATTRIBUTES ARE RETAINED BY THE UTILITY AND RETIRED IN THE REPORTING YEAR, WITH ADJUSTMENTS MADE FOR SPECIFIED GREEN ENERGY PRODUCTS WHERE ANOTHER ENTITY OWNS THE RENEWABLE ATTRIBUTES.

Water

Water Use Reduction

NiSource achieved its 2025 target of a 90% reduction in water withdrawal and discharge compared to our 2005 baseline, equivalent to approximately 100 billion gallons of water per year. For reference, this volume of water saved would fill approximately 150,000 Olympic-size swimming pools.

In 2021, NIPSCO retired two of its four coal units at the R.M. Schahfer Generating Station which drew water from the Kankakee River, an area of high-water stress as identified by the World Resources Institute Aqueduct tool. The two remaining coal units continue to operate at this generating station.

In addition, NIPSCO's Michigan City Generating Station, which withdraws water from Trail Creek near Lake Michigan, is also located in an area of high-water stress as identified by the tool. NIPSCO plans to retire Michigan City Generating Station by 2028.

Our hydroelectric facilities in Indiana are subject to occasional drought. Under a multiparty agreement, we operate under a low flow provision from the Federal Energy Regulatory Commission and U.S. Fish and Wildlife Service to help support the endangered mussel habitat on the Tippecanoe River. We are helping to address this water scarcity issue by adjusting operations when low-flow conditions exist on the river.

Circular Economy

Project ReSource: Reducing Waste and Creating Value

On Earth Day 2025, NiSource launched Project ReSource, a company-wide initiative to reduce, reuse, and recycle. This project not only targets stakeholders' expectations to reduce and minimize waste but also engages and energizes employees to support sustainability.

2025 PROJECT RESOURCE SUCCESS STORIES

UTILITY POLE REUSE AND RECYCLING: BLACKWOOD SOLUTIONS

NiSource established a partnership with Blackwood Solutions in 2025 to repurpose retired utility poles and reduce landfill disposal.

This collaborative approach enables these poles to be recycled and utilized for diverse community purposes, including agriculture, driving ranges and various projects. The initiative not only prolongs the lifecycle of existing materials but also lessens the need for new resources. Moreover, the program benefits the community by offering access to the repurposed materials at no cost.

The partnership is integrated into standard construction and operational workflows, utilizing designated laydown areas and managed pickups coordinated by Blackwood Solutions. This collaboration adds value through circular material management and effective waste reduction.

AGRIVOLTAICS DRIVING CIRCULARITY AND REDUCED MOWING

What began as a pilot effort in 2024 has quickly blossomed into a full-fledged agrivoltaics program, a creative approach that blends solar energy with agriculture and delivers unexpected rewards for sustainability.

Instead of relying on traditional methods to maximize solar panel efficiency, NIPSCO's solar farm in White County has turned to sheep grazing to manage vegetation growth. This reduces potential disruptions to solar panel efficiency, keeping the fenced-in field clear. This initiative supports local farmers, improves soil health and reduces NIPSCO's operational costs.

At the heart of this story is NIPSCO's partnership with the local farming community. NIPSCO provides the sheep and infrastructure while farmers benefit from the annual lambing and additional income. What started with a band of 1,500 sheep grazing the 1000-acre Cavalry solar facility will grow into a herd of nearly 7,000 spanning more than 3,000 acres extending to the Dunns Bridge II solar facility by the end of 2026.

This demonstrates the power of creativity, sustainability and community teamwork. Together, we are redefining land stewardship and renewing agriculture, all while powering Indiana with cleaner energy.

REDUCING TEXTILE WASTE WITH RETOLD RECYCLING

NiSource partnered with Retold Recycling to address textile waste, one of the fastest-growing waste streams, through clothing reuse and recycling. This collaboration offered a practical solution for diverting materials from landfills while promoting circular use of clothing.

Throughout the year, NiSource organized clothing reuse and recycling initiatives that enabled employees to donate gently used company branded items and personal textiles. Items suitable for reuse were redistributed, while other materials were recycled through Retold Recycling. These efforts extend the life of textiles and increase awareness of responsible material management.

Waste Reduction from Construction, Operations, and Facilities Combined

(2022 BASELINE)

PROGRESS THROUGH 2025	22% Reduction
TARGET 2030	40% Reduction

Waste Diverted Tons from Landfills

(CUMULATIVE 2025+)

PROGRESS THROUGH 2025	41K Tons
TARGET 2030	500K Tons

Biodiversity

NiSource demonstrates environmental stewardship by actively conserving and enhancing biodiversity on lands under its responsibility. The company implements pollution prevention and reduction initiatives, as well as innovative conservation strategies, to minimize its environmental impact. NiSource is investing substantially to ensure reliable energy continues to be delivered to customers where and when they need it and in ways that are environmentally responsible.

BIODIVERSITY STRATEGY

SCOPING BIODIVERSITY ACROSS NISOURCE BUSINESS OPERATIONS

In 2022, NiSource's Biodiversity Team evaluated biodiversity risks, impacts and opportunities across the company's business operations. This assessment was performed using the Task Force for Nature-Related Financial Disclosures' (TNFD) LEAP approach (locate, evaluate, assess, prepare), supplemented by disclosure guidance from the S&P and the Global Reporting Initiative (GRI).

The scope of the risk assessment includes owned and leased operations, adjacent lands and upstream activities like forest products used to protect natural resources during construction (mats) and distribute energy to customers (poles).

GOALS AND TARGETS

NiSource manages a long-term strategy and tactical plan to address biodiversity-related risks and enhance management of biodiversity across the company's large network of managed lands.

GOAL: Improve Biodiversity on NiSource Managed Lands

TARGETS:

- 100% implementation of our biodiversity program to avoid, minimize and offset impacts
- Net increase in natural lands cover on NiSource managed lands over 2024 baseline
- Sustained or increased biodiversity on more than 70% of sites evaluated

GOAL: Strengthen Communities Through Connections with Nature

TARGETS:

- 100% of NiSource lands mapped for ecosystem services supporting climate change resilience
- Sustain or increase compatible recreation on NiSource lands and its underserved communities
- Increase nature-based partnerships in our service territories as compared to our 2022 baseline

MANAGING FOR NO NET LOSS AND NET POSITIVE IMPACT

NiSource is a signatory to the *Nationwide Candidate Conservation Agreement for Monarch Butterfly on Energy and Transportation Lands (CCAA)*. This commitment provides positive biodiversity outcomes for insect pollinator species and provides regulatory protection to NiSource should the monarch butterfly become listed as threatened or endangered under the Endangered Species Act. NiSource is committed to managing its lands for suitable habitat through conservation activities that include:

- Seeding and planting native vegetation to restore or create habitat
- Conservation mowing to enhance floral and nectar resource habitat
- Individual plant herbicide treatments that conserve beneficial host and nectar bearing resources for the Monarch butterfly

BIODIVERSITY COMMITMENT

BIODIVERSITY EXPOSURE, ASSESSMENT AND MANAGEMENT PLANS

NiSource does not operate in World Heritage areas. When NiSource shares management responsibilities in important protected regions, both globally and nationally, the company uses a mitigation hierarchy to safeguard sensitive habitats and species. In 2019, NiSource set a goal to complete 26 biodiversity management plans by 2023 for areas with high biodiversity value (IUCN II-IV & Key Biodiversity Areas). All 26 biodiversity management plans have been developed. These plans are regularly maintained and updated based on NiSource's vegetation maintenance and monitoring schedules.

PROTECTED AREAS NISOURCE MANAGES	# OF SITES	AREA (HECTARES)
Sites Reviewed for Biodiversity Impact	2,519	67,379
Sites with the Potential for Significant Biodiversity Impact	350	882
Biodiversity Management Plans for Sites with the Potential for Significant Biodiversity Impact	26 (350 Sites)	882

MANAGEMENT UNIT BREAKDOWN	# OF SITES	AREA (HECTARES)	# OF BIODIVERSITY MANAGEMENT PLANS
IUCN 1A: Strict Nature Reserve	0	0	N/A
IUCN 1B: Wilderness Area	0	0	N/A
Key Biodiversity Areas	2	22	2
IUCN II: National Park	9	492	9
IUCN III: Natural Monument or Feature	6	46	6
IUCN IV: Habitat/Species Management Area	9	322	9
IUCN V: Protected Landscape/Seascape	11	70	N/A
IUCN VI: Protected Area with Sustainable Use of Natural Resources	16	410	N/A
IUCN: Other Conservation Areas	33	159	N/A
USFWS Critical Habitat	3	60	Other
TOTALS	89	1,581	26

MITIGATION HIERARCHY

NiSource's commitment to biodiversity is achieved through the application of a mitigation hierarchy that applies to each aspect of asset development, operation and maintenance.

AVOID

Avoidance typically applies to project siting, design and scheduling. NiSource avoids siting new infrastructure in globally and nationally important biodiversity areas, as well as key local and regional areas like native prairies, savannas and wetlands. Careful siting of infrastructure, selection of best management practices (BMPs), and seasonal scheduling can greatly reduce, and in some cases avoid negative impacts to biodiversity and natural resources.

REDUCE

NiSource practices a variety of reduction activities across its business operations. NiSource's hydroelectric generation facilities in Northern Indiana follow protocols developed in coordination with the U.S. Fish and Wildlife Service to reduce negative downstream effects on federally endangered mussels during abnormally low flows on the Tippecanoe River.

REGENERATE

As opposed to conventional utility vegetation management that focuses on non-selective vegetation maintenance methods, NiSource employs integrated vegetation management (IVM), a regenerative system of management that seeks to establish, maintain and enhance biological control by low-growing, compatible, wildlife-friendly plants on managed lands. NiSource's IVM program focuses on selective treatments that limit off-target effects to compatible vegetation, like milkweeds and nectar-bearing forbs, which provide ecological value to birds, mammals and pollinating insects.

RESTORE

The Calumet Prairie State Nature Preserve and adjacent NIPSCO rights-of-way contain one of Indiana's largest sedge meadow and wet prairie complex, supporting one of the state's largest spotted turtle populations and numerous other listed species. In 2011, NIPSCO partnered with the Indiana DNR and U.S. Army Corps of Engineers to restore 144 acres, including 25 acres of rights-of-way, by removing invasive and woody vegetation to improve ecological integrity. In 2019, NIPSCO supported 30 additional restored acres and is pursuing 63 more, alongside a Spotted Turtle Habitat Management Plan. A 2022 Loyola University study confirmed the rights-of-way provide critical habitat.

TRANSFORM

NiSource's Biodiversity Strategy, commitment to biodiversity and commitment to IVM are transformative initiatives that secure business operations from biodiversity-related risks, contribute to operational flexibility through innovative conservation activities, and provide positive examples that contribute to better management of utility lands. To reach this understanding, NiSource has learned from other industry leaders and continues to work with partners to share the cost and responsibility of environmental stewardship.

ENGAGEMENT WITH STAKEHOLDERS ON BIODIVERSITY

WORKING WITH PARTNERS TO ENHANCE BIODIVERSITY ON MANAGED LANDS

NiSource works with numerous partners to maintain and enhance biodiversity value on lands it manages and within communities it serves.

- NATIONAL PARK SERVICE
- KENTUCKY CABINET OF TRANSPORTATION
- THE NATURE CONSERVANCY
- KENTUCKY STATE UNIVERSITY
- RIGHTS-OF-WAY AS HABITAT WORKING GROUP
- THE OHIO STATE UNIVERSITY
- SAVE THE DUNES
- UNIVERSITY OF KENTUCKY
- SHIRLEY HEINZE LAND TRUST
- BLUEGRASS FIELD AIRPORT
- GROW WITH TREES
- RACHEL CARSON TRAILS CONSERVANCY
- INDIANA DEPARTMENT OF NATURAL RESOURCES
- LEXINGTON PARKS AND RECREATION
- PENNSYLVANIA DEPARTMENT OF TRANSPORTATION

Corporate Donations Support Beneficial Biodiversity Outcomes Beyond Direct Business Operations

ENVIRONMENTAL ACTION GRANTS

NIPSCO, with funding assistance from the NiSource Charitable Foundation, annually supports environmental restoration and education projects and programs throughout northern Indiana through the Environmental Action Grant program.

In 2025, NIPSCO awarded more than $117,000 to 23 nonprofit organizations. The projects, including the Monarch Joint Venture, highlighted Northern Indiana pollinator projects, youth nature and conservation education, outdoor recreation and exploration and native habitat restoration.

The Foundation's Board of Trustees voted in late 2025 to expand the Environmental Action Grant (EAG) program to all six of NiSource's operating companies – including its Columbia Gas brands in Ohio, Kentucky, Pennsylvania, Maryland and Virginia – starting in 2026.

By expanding the EAG program, the NiSource Charitable Foundation demonstrates its ongoing dedication to building resilient, sustainable communities and advancing environmental progress throughout its service regions. This growth also opens the door for new local partnerships and strengthens community connections.

Social

Safety and Operational Excellence

Safety Management System

NiSource advanced its Safety Management System (SMS) in 2025, maintaining conformance with API Recommended Practice 1173 – Pipeline Safety Management Systems, and aligning with ISO 55001 – Asset Management. SMS remains central to managing safety and operational risk across gas and electric operations.

In 2025, NiSource improved SMS governance and accountability, standardizing how safety risks are identified, evaluated and managed across gas and electric operations. The Corrective Action Program (CAP) was expanded, enabling better risk identification and tracking of corrective actions which were incorporated into organizational learning to ensure risk insights are communicated and applied consistently.

NiSource also enhanced feedback loops among assessments, corrective actions, knowledge sharing and management review. System insights inform leadership decisions, ensure ongoing learning, and enable SMS to adapt to changing operational risks and asset management needs.

Emergency Preparedness

In 2025, NiSource Emergency Management enhanced its program through strategic initiatives rooted in core values like safety, accountability and continuous improvement. The team handled 28 emergency activations across six states for both gas and electric utilities, addressing severe weather, infrastructure issues and operational disruptions. A comprehensive Threat Hazard Identification Risk Assessment (THIRA) engaged stakeholders to assess and prioritize risks.

A standardized Emergency Operations Plan was created, informed by lessons from exercises and real events, to enable consistent response. A new Homeland Security Exercise and Evaluation program with four modules covering emergency procedures, incident command, hazard awareness and specific responsibilities will launch in 2026.

The company completed a build-out of a new Emergency Operations Center (EOC) in its Arena District office building in Columbus, Ohio, with upgrades planned for the EOC in its Southlake headquarters building in Merrillville, Indiana next year, improving coordination and information sharing. Applied meteorology has been integrated, with protocols for severe weather monitoring and alerts established in partnership with internal and external experts.

These advancements mark significant progress toward Emergency Management Accreditation Program (EMAP) accreditation and position NiSource as an industry leader in operational resilience.

Human and Organizational Performance

NiSource is building a stronger safety culture by implementing Human and Organizational Performance (HOP) as its core operating philosophy. HOP recognizes human error as normal and focuses on designing systems that anticipate failure to minimize harm.

In 2025, NiSource advanced its multi-year HOP integration strategy by providing foundational training for over 2,000 employees and leaders on HOP principles and error-reduction tools through scenario-based sessions that reinforced safer work behaviors.

NiSource has also aligned HOP with its operational lifecycle, improving the design, planning and execution of high-risk work, including enhanced pre-job briefs, improved safeguards, and learning from actual events. This framework enables NiSource to model shared accountability at all levels of the organization to protect employees, customers and communities.

Driving Public Awareness of Gas Safety

NiSource implements a Public Awareness strategy in accordance with 49 CFR (Code of Federal Regulations) § 192.616 and the American Petroleum Institute Recommended Practice, or API RP 1162 focused on damage prevention with tailored messaging for customers, emergency personnel, public officials and excavators.

To support this approach, NiSource relies on industry partnerships, like the Common Ground Alliance, and promotes excavation best practices to reinforce proper safety protocols. These activities not only benefit compliance, auditing and reporting processes but are also vital for ensuring that critical safety information effectively reaches the public.

In 2025, NiSource recorded 3,744 Damage Prevention interactions across all six states. NiSource's natural gas safety educational initiatives reached 277 schools, 699 teachers, and 14,371 students. Employees also worked with first responders and emergency management personnel to deliver hands-on training opportunities simulating real-world scenarios.

Environmental Protection

Protecting the environment is integral to how electric and gas utilities serve customers and communities. NiSource aims to minimize its environmental impact and promote stewardship through proactive improvements and regulatory compliance.

NiSource uses an Environmental Management System (EMS) to ensure compliance, manage risks, and improve environmental performance.

KEY EMS COMPONENTS INCLUDE:

- Environmental, health and safety policies and governance
- Training and communication
- Audits, inspections, and self-assessments
- Monitoring deviations and root-cause analysis
- Tracking corrective actions
- Risk assessment and mitigation
- Regulation tracking and compliance planning
- Remediation cost accounting

Safety Scorecard

SAFETY INDICATOR	2025 TARGET	2025
TRIR (TOTAL RECORDABLE INCIDENT RATE)	0.84	0.73
DART (DAYS AWAY, RESTRICTED, TRANSFER CASE RATE)	0.56	0.51
PVC (PREVENTABLE VEHICLE COLLISION RATE)	1.29	1.57
ILI MILES (% OF PIPELINE RETROFITTED)	38.6%	39.1%
PIPE INSTALLED (MILES INSTALLED OR REPLACED)	219	256
SAIFI (AVERAGE # OF INTERRUPTIONS PER CUSTOMER PER YEAR)	0.99	0.90
POLES INSPECTED (# OF ELECTRIC POLES INSPECTED)	23,000	41,267
LEAK REPAIR (% OF PLANNED EXECUTED UNDERGROUND GRADE 2 LEAKS)	90%	90.4%
DAMAGES PER 1,000 LOCATE TICKETS	1.94	1.95

NOTES	
ILI MILES	In-line inspection is a tool that is used to evaluate and confirm the condition of NiSource's transmission assets. This leading indicator tracks the percentage of miles and inspection-ready assets and supports PHMSA compliance requirements for transmission pipelines.
PIPE INSTALLED	Miles of installed distribution pipe for infrastructure modernization programs focused on accelerating the replacement of aged distribution and mainline facilities that are prone to leakage.
SAIFI	System Average Interruption Frequency Index (SAIFI), excluding major event days, is the electric reliability indicator measuring the average number of interruptions per customer during the year.
ELECTRIC POLES INSPECTED	Maintenance program that identifies at-risk electric poles to effectively establish corrective actions that prolong the service life of the asset. This leading indicator tracks the number of electric poles inspected.
LEAK REPAIR	% of planned work executed to repair underground leaks.

Employee Safety

NiSource's Energy Recognition Program has one clear mission: eliminating serious injuries and fatalities (SIFs) in the workplace.

In 2025, NiSource reached a significant milestone, recording zero employee SIFs. This achievement signals real progress and, above all, demonstrates our commitment to protecting employees. One successful year doesn't define lasting safety; we have to diligently manage risks on our worksites every day.

Over the last ten years, the utility and construction industries have reduced less severe injuries like cuts, strains, slips and falls. However, there is more work to be done when it comes to serious injuries and fatalities. The Energy Recognition program is designed to address this critical gap.

The initiative strengthens hazard recognition during pre-job briefings, focusing on preventing incidents that could be life-threatening or life-changing. Rooted in human performance, Energy Recognition prioritizes identifying key hazards and implementing effective controls so that, if something does go wrong, the outcome remains as safe as possible.

Energy Recognition offers practical tools to help teams spot, prioritize, and manage life-threatening hazards before work starts and as site conditions change:

- **The Energy Wheel** serves as a visual aid during pre-job briefings, helping teams identify energy sources and uncover hazards that might otherwise be overlooked.
- **STKY (Stuff That Kills You)** icons highlight hazards with the highest potential for serious harm, ensuring focused attention where it matters most.
- **Direct and Alternative Controls** are used to mitigate STKY hazards, with an emphasis on implementing the most effective protections for workers.

Looking ahead, the goal is to keep building on this approach and further develop our workforce's ability to recognize and address the most serious risks. Ultimately, we want to make sure every employee gets home safely at the end of each day.

Focused Driving Performance

NiSource has improved driving safety by expanding its in-cab telematics program which combines real-time data with driver coaching to address high-risk behaviors. In 2025, NiSource added monthly coaching for higher-risk drivers, leveraging insights to boost performance and reduce risk.

2025 DRIVER SAFETY IMPROVEMENTS

92% reduction in severe speeding

39% decrease in inattentive driving

30% decrease in mobile device use

42,978,913 total miles driven

1,328,954 total hours driven

781 defensive driving incidents

Remediation Work

NiSource advances sustainable remediation across its service territory through engineering, regulatory compliance, and long-term environmental stewardship to protect natural resources, reduce impacts, and create lasting value for communities and ecosystems.

At the retired Bailly Generating Station, NIPSCO is carrying out corrective actions under a U.S. EPA consent order using in situ stabilization (ISS) to solidify coal combustion residuals (CCR) in place. This reduces landfill disposal, truck traffic, emissions, and safety risks while protecting sensitive ecosystems near Indiana Dunes National Park.

ISS has also been used at the former Mitchell Generating Station, where it is expected to eliminate more than 7,000 truckloads required to move about 77,000 tons of CCR and reduce backfill needs by roughly 80,000 tons. After stabilization, the site will be restored with approximately two acres of biodiverse pollinator habitat featuring native grasses and wildflowers.

In South Bend, NIPSCO installed a reactive cap along Bowman Creek, replacing a traditional containment system with a passive, nature-based remedy. This restores groundwater-surface water interaction, improves aquatic habitat in a salmonid stream, and avoids extensive excavation, transport, and landfill use.

Across NiSource, remediation of former manufactured gas plant (MGP) sites reflects a long-standing commitment to addressing historical environmental impacts. The company uses a disciplined approach backed by dedicated financial reserves to investigate and clean up legacy sites and protect soil and groundwater.

At the former Petersburg Gas Works site, NiSource subsidiary Columbia Gas of Virginia (CVA) showed how community engagement can shape remediation. In response to local advocacy, the company revised demolition plans to preserve and restore the historic structure for reuse.

Customer and Community Engagement

PILLARS OF GIVING

SAFETY & BASIC NEEDS

Assisting emergent human needs for food, shelter, heating, and general safety.

COMMUNITY CONNECTIONS

Supporting organizations whose mission and work proves to engage and uplift communities through equal opportunity initiatives.

ENVIRONMENTAL STEWARDSHIP

Advocating for the responsible use, protection, and restoration of natural resources through reliable conservation efforts and sustainable practices.

STEAM EDUCATION & ECONOMIC DEVELOPMENT

Encouraging education and training in science, technology, engineering, art, and math as a means of bolstering workforce development and community vitality.

NiSource Charitable Foundation and Community Engagement

The NiSource Charitable Foundation is a 501(c)(3) organization funded solely by periodic contributions from NiSource Inc. and income generated by the Foundation's investment portfolio. NiSource's employees serve as Foundation Trustees and Officers and contribute their time in support of various causes.

WHAT WE SUPPORT

The NiSource Charitable Foundation supports communities based on our four Pillars of Giving.

Through the NiSource Charitable Foundation, the company remains deeply connected to the communities where its customers live and work. By encouraging employee engagement and supporting impactful initiatives, NiSource continues to demonstrate a strong commitment to community service.

Strengthening Communities Through Giving

In 2025, the NiSource Charitable Foundation contributed more than $7 million in direct charitable donations to support its mission of building strong, sustainable communities where NiSource and its operating companies' employees and customers live and work. Of that total, nearly $6 million funded state community grants for more than 750 nonprofit organizations.

- **Student Success Stores –** In partnership with the Columbus Blue Jackets, essential items were provided to students at a Columbus high school to help reduce barriers to attendance and academic achievement.
- **Junior Achievement of North Central Ohio –** Sponsored the JA InSpire Career Fair, which connected more than 1,400 students in grades 7–12 across Ashland County with career opportunities in the natural gas industry.
- **Keep Ohio Beautiful –** In partnership with the Ohio Department of Natural Resources, Ohio 811 and Keep Ohio Beautiful, employees planted 43 trees at a state park, raising the seven-year total of trees planted in state parks to nearly 300.

- **Questa Education Foundation –** Supported Compass Fund Finder, a free centralized tool that connects Northeast Indiana students with local scholarships, grants and workforce training assistance.
- **Boys & Girls Club of Elkhart County –** Supported a drone technology and workforce development program in partnership with the mobile clubhouse CUBE (Careers Unlimited Bus for Education).
- **The Nature Conservancy –** Supported the restoration and activation of Roxana Marsh, a 40-acre wetland in East Chicago, through a community-centered approach.

- **Markey Cancer Center at the University of Kentucky –** Helped expand access to world-class cancer care by supporting a new 550,000-square-foot facility on the University of Kentucky campus.
- **Friends of the Parks in Fayette County –** Supported an employee volunteer event to clean up litter and clear fallen limbs in a Lexington city park.
- **FoodChain –** Supported access to fresh, locally sourced food through community food distribution events, food literacy programs and a unique indoor aquaponic farm.

Strengthening Communities Through Giving

- **Friends of Maryland State Parks** – Supported outdoor recreation and environmental education at state parks, helping visitors connect with nature and promoting stewardship of public lands.
- **Riverlife** – Improved the ecological health and long-term resilience of Pittsburgh's riverfronts by removing invasive species through its UpKeep program, enhancing habitat quality and the safety of trails and green spaces.
- **York Habitat for Humanity** – Supported the Chestnut Street Revitalization Project, which is redeveloping a block in York City's East End neighborhood after a 2009 fire destroyed 16 homes and displaced 26 families.
- **American Traffic Safety Services Foundation Inc.** – Supported ATSSA Virginia's public service campaign to increase awareness of highway and work zone safety.
- **Virginia State University Foundation** – Partnered with the university to support academic advancement through scholarships and development programs.
- **HumanKind** – Sponsored a program that helps individuals overcome challenges related to poverty.

EMPOWERING EMPLOYEES TO GIVE BACK

The NiSource Charitable Foundation encourages employee volunteerism through the Dollars for Doers program, which matches volunteer hours with financial donations. In 2025, NiSource employees dedicated nearly 6,700 hours of community service, resulting in more than $133,000 in matching donations to over 1,100 community organizations.

NiSource employees also shared their expertise by serving in leadership roles on nonprofit boards in the communities where they work and live. The NiSource Charitable Foundation matched the employee effort through its Leadership Board Service grant program, providing nearly $150,000 in grant support to nonprofit boards where our employees served.

INVESTING IN EDUCATION

Through the NiSource Charitable Foundation Scholarship, sponsored by the National Merit Scholarship Corporation, the Foundation has supported the collegiate educational pursuits of students who are children of NiSource employees. In 2025, 15 children of NiSource employees received financial assistance for college expenses. Since 1984, more than 370 students have received Foundation scholarship awards to help them pursue two- or four-year degrees.

BUILDING TRUST THROUGH COMMUNITY PARTNERSHIPS

Trust and credibility are cultivated over time through reliable execution of commitments and the development of strong relationships. NiSource and its operating companies engage in a variety of community outreach and partnership initiatives designed to foster opportunities that support local communities.

This approach extends beyond traditional grantmaking, utilizing strategic alliances and targeted local involvement to advance key areas such as education, health, safety, well-being, and community revitalization. These initiatives are supported by the NiSource Charitable Foundation, in collaboration with NiSource's operating companies and committed employee volunteers.

Additionally, state-specific environmental engagement plans are being implemented to establish a consistent framework that encourages employee volunteerism through active Employee Resource Groups and ensures alignment with NiSource's charitable contributions focused on essential community needs and partnerships.

Affordability and Energy Assistance

NiSource is making long-term investments to maintain a safe and reliable natural gas system, while managing customer impacts through disciplined planning, regulatory oversight and transparency.

The price of natural gas significantly affects both gas and electric bills, though NiSource and its subsidiaries do not add any markup costs, customers pay what NiSource pays. The company balances essential system upgrades with keeping service affordable.

At NiSource, we're committed to connecting customers with the services, tools and support they need to manage their energy use and bills confidently. Across the six-state NiSource operating region, we offer a range of programs designed to meet evolving customer needs in delivering safe, reliable and customer-focused energy.

We advocate for full funding of the federal Low Income Home Energy Assistance Program (LIHEAP). LIHEAP helps the most vulnerable customers offset a portion of their home energy costs. Whether through hardship funds, flexible payment plans or budget billing options, our goal is to make energy accessible and reliable.

Additionally, NiSource supports energy efficiency programs that help customers reduce energy use and energy costs, while maintaining a comfortable home. These include rebates, weatherization services and personalized usage dashboards.

EPIC Customer Council Launch and Purpose

In addition to being intentional about affordability, NiSource also focuses on ensuring our customers have an easy experience that gives them more control and flexibility. Launched in 2024, the Customer Experience Process Innovation Centricity (EPIC) Council brings together leaders from various workgroups across the organization. This forum is designed to identify and promote process improvements that enhance the overall customer experience. In 2025, NiSource implemented several key enhancements to improve customer interactions and streamline payment processes, including:

- Added Apple Pay and Google Pay as payment options
- Enabled payments through a virtual assistant chatbot
- Introduced payment plans on the web and mobile app for Kentucky customers
- Redesigned the website's user experience for the budget plan and usage information to enhance clarity
- Updated business rules for reporting a payment, expanding eligibility for self-service
- Improved website navigation using generative AI search functionality
- Enhanced the view/print bill experience

Customers also have access to a range of self-service transactions, making it easier to manage their accounts and services independently, including:

- Start, stop, move, and order management
- Billing and payment management
- My Account management
- Outage and restoration management
- Electric service and maintenance requests for dusk-to-dawn lights

These advancements enable customers to handle routine business in just minutes via the mobile app, website, or phone self-service. The increased convenience directly contributes to greater customer satisfaction.

Workforce / Talent Development

Human Capital

NiSource is dedicated to cultivating a human capital environment that aligns with our strategic and operational goals, strengthens front-line leadership, drives accountability and delivers an enviable employee experience.

At the end of 2025, NiSource had 7,668 full-time and 70 active part-time employees (i.e., not interns, not on leave or disability). Of the total workforce, 32% were subject to collective bargaining agreements with various labor unions. These collective bargaining agreements were renegotiated in 2021 and 2023 and expire in 2026 and 2027, respectively.

Talent Attraction

To attract and hire individuals with diverse skills, talents, backgrounds and experiences, NiSource actively cultivates relationships with community and outreach partners. The company participates in job fairs and collaborates with local colleges and universities to identify and recruit qualified candidates.

Breaking Barriers, Building Futures

In today's competitive talent market, NiSource continues to look beyond traditional recruiting channels to find exceptional talent. One of the most meaningful examples of this commitment is the company's growing partnership with Kindway, an Ohio nonprofit dedicated to helping formerly incarcerated individuals successfully reenter the workforce through its EMBARK program.

Kindway's EMBARK program equips participants with life and career skills, confidence and support, reflected in its remarkable recidivism rate of less than 1.5%. For NiSource, it offers a reliable pipeline of motivated, adaptable talent, and for program graduates, it opens the door to meaningful work and long-term stability. By partnering with organizations like Kindway, NiSource is breaking barriers, creating opportunity, and helping shape brighter futures – one hire at a time.

Several Columbia Gas companies have participated in Engage Community Partnership Initiatives that connect young adults with career opportunities in the energy and construction industries. Engage participants attend a multi-week program to gain training and knowledge for a potential career in energy. Graduates gain valuable skills and NiSource helps to strengthen the workforce of the communities we serve.

Talent Development and Retention

NiSource provides leadership development programs designed to strengthen the behaviors and capabilities of current and future leaders. The company also offers extensive technical and non-technical training opportunities to support employee development.

NiSource strives to offer promotion and advancement opportunities for employees. The company also implements targeted development action plans to increase succession candidate readiness for leadership roles. Additionally, NiSource monitors the risk and potential impact of talent loss and takes action to increase retention of top talent.

Succession Planning

NiSource conducts annual succession planning for officer-level roles to build and sustain a strong pipeline of talent capable of performing at the highest levels. Talent is identified and developmental pathways are discussed to ensure employees have opportunities to strengthen their skills and prepare for future roles. Formal succession plans are maintained for all key positions.

Employee and Workplace Benefits

NiSource offers a range of programs to support employees' and their families' well-being. These include competitive medical, dental, vision, life and long-term disability coverage, as well as company contributions to employee health savings accounts. Additional benefits include telemedicine services, an Employee Assistance Program and Integrated Health Management.

Workplace Culture

NiSource's culture supports its strategic and operational goals. Alongside recruiting, development, and retention efforts, NiSource invests in clear internal communication, varied learning opportunities, networking events, and employee town halls. The company tracks organizational health and engagement through lifecycle checkpoints, pulse surveys, and census surveys.

All NiSource employees take annual training based on the Code of Business Conduct, covering ethics, respect, anti-discrimination, anti-bribery, and corruption. Additional sessions address data protection, conflicts of interest, company asset use, and awareness of the anonymous ethics hotline.

NiSource promotes a connected, collaborative, and innovative workplace. Engagement Pulse Surveys and other feedback channels provide important insights into employee perspectives. In addition, Employee Resource Groups (ERGs) play a meaningful role in supporting employees by creating spaces to learn from one another's experiences, while building cultural awareness and enriching the overall workplace experience.

NiSource is committed to a respectful workplace guided by its core values. The company offers equal employment opportunities for all, regardless of race, color, religion, national origin, veteran status, disability, gender, age, marital status, sexual orientation, gender identity, genetic information, or any other legally protected status.

Responsible Procurement

NiSource's responsible procurement program strengthens supply chain governance and risk management across its supplier base. The company embeds responsible procurement within its enterprise risk management, promoting operational reliability, regulatory compliance, and long-term customer value. Supplier engagement prioritizes consistency, transparency, and accountability.

In 2025, NiSource further integrated sustainability and risk into sourcing and supplier management, using structured processes to improve visibility and governance. Oversight is tailored to each supplier's risk profile to ensure practical management.

Participation in the Sustainable Supply Chain Alliance (SSCA) enables NiSource to collaborate with industry peers for better alignment, efficiency, and shared insights into supply chain risks. These efforts help NiSource meet evolving regulatory and stakeholder expectations through disciplined, collaborative procurement practices.

KEY HIGHLIGHTS FROM 2025

Integrating responsible procurement into sourcing, onboarding, and governance processes

Aligning supply chain actions with enterprise risk management

Applying consistent approaches for oversight, documentation, and escalation

Collaborating via the Sustainable Supply Chain Alliance to enhance efficiency and benchmarking

Engaging suppliers with practical yet rigorous governance across a diverse base

Ethical Business Practices and Continuity

Ethical business practices and continuity are central to NiSource's governance and vital for sustaining trust with customers, regulators, suppliers, and communities. The company prioritizes integrity, accountability, and transparency throughout its operations, guided by clear policies and defined roles.

NiSource sets expectations for ethical conduct through enterprise policies like its Code of Business Conduct and Supplier Code, covering lawful behavior, human rights, fair dealing, and responsible practices. Training, certification, and contracts communicate these standards, ensuring shared responsibility among employees and partners. Oversight and escalation processes promptly address issues as they arise.

Business continuity is part of NiSource's risk management strategy, with processes to anticipate and manage disruptions impacting critical operations—including third party dependencies. Coordination across supply chain, operations, legal, cybersecurity, and emergency management supports preparedness and recovery. By linking continuity planning to risk management, NiSource aims to minimize operational risks and protect reliable customer service.

Overall, integrating ethics and continuity in policies, supplier relations, and risk management strengthens governance and long-term resilience, enabling NiSource to operate responsibly amid changing expectations.

Governance

Corporate

Board Representation

Strong corporate governance is a critical component in the success of NiSource's business strategy. NiSource is committed to accountability, integrity and compliance in its daily operations. Corporate governance practices are implemented in compliance with SEC regulations, New York Stock Exchange listing standards and requirements pursuant to the Sarbanes-Oxley Act and related state laws.

The Board of Directors of NiSource Inc. (the Board) is responsible for overseeing management and provides direction and oversight on overall performance and strategic direction while supporting the long-term interests of company stakeholders. The Board plays an active role in monitoring and assessing strategic, compliance, operational and financial risks. The Board also has oversight over risks related to sustainability strategy, including ensuring that sustainability risks and opportunities are directly tied to business strategy and there is clarity around how the company measures progress.

The Board administers its oversight function through various committees, including the following standing committees:

- **AUDIT COMMITTEE:** Discusses with management and the independent registered public accounting firm the effect of regulatory and accounting initiatives on NiSource's financial statements. It is also responsible for reviewing and evaluating major risk exposures, including cybersecurity and supplier risks, and the steps management has taken to monitor and control such exposures.
- **COMPENSATION AND HUMAN CAPITAL COMMITTEE:** Oversees risks related to executive compensation and human capital management matters, including incentive compensation, succession planning, workforce initiatives, employee engagement, and culture and talent management.
- **SAFETY, OPERATIONS, REGULATORY AND POLICY (SORP) COMMITTEE:** Oversees risks related to safety and operations.
- **FINANCE COMMITTEE:** Oversees risks related to capital management and allocation and investor relations.
- **NOMINATING AND GOVERNANCE COMMITTEE:** Oversees risks related to environmental, social, sustainability and climate change matters, public company governance, CEO succession planning, political spending and stockholder engagement. Although the other standing committees may have certain overlapping responsibilities as it relates to portions of sustainability — e.g., disclosure rules impacting the financial statements and SEC filings — this is the committee primarily responsible for sustainability oversight.

Each standing committee provides regular reports to the Board.

NiSource also has a Risk Management Committee (RMC), responsible for oversight of the risk management process. It consists of cross-functional members of senior management and is led by the Chief Financial Officer, who oversees the enterprise risk function. Senior management regularly provides reports on risks to the Board and its committees that oversee the applicable risks, including those related to sustainability.

Board Diversity

The NiSource Board is composed of 12 members, 11 of whom are independent. NiSource believes a diverse Board composition provides value to the company in furthering innovation, inclusivity and balanced business decisions. Thirty-three percent of the Board is racially and/or ethnically diverse, and 33% is gender diverse.*

Stakeholder Engagement

NiSource prioritizes listening to its customers, employees, investors, regulators and other key stakeholders. NiSource is committed to engaging with stockholders and soliciting their input on important governance, environmental, social, executive compensation and related matters.

The Nominating and Governance Committee is responsible for overseeing the stockholder engagement process and the periodic review and assessment of stockholder input on governance matters. Management regularly participates in investor and industry conferences throughout the year to discuss performance and share its perspective on the company and industry developments.

Ethics and Human Rights

CORE VALUES

NiSource's core values act as guides keeping company executives and employees focused on serving customers safely, ethically and responsibly in a quest to earn trust and build strong relationships amongst colleagues and with customers, business partners and all communities served.

BE SAFE	LOOK FOR A BETTER WAY	ACT WITH CARE	TAKE ACCOUNTABILITY
Safety first. This means following safety rules, speaking up about risks and encouraging employees to watch out for one another.	Find smarter, safer ways to work and deliver value to customers.	Act with respect and integrity means listening, keeping commitments and building trust with customers and communities.	Employees own their actions and follow through on commitments.

These values are at the heart of NiSource's Code of Business Conduct. By living these values, company executives and employees protect NiSource's reputation and assist in making a positive impact on customers and service communities.

ETHICS AND VALUES

At NiSource, embedding ethical values in organizational culture is essential to the company's success and plays a critical role in NiSource's mission to deliver safe, reliable energy that drives value to customers.

It is the company's responsibility to act as ethical stewards, fostering an environment of respect, dignity and compassion, and to create a culture where every individual has an equal opportunity to contribute to shared growth and success.

*Information as of March 30, 2026

CODE OF BUSINESS CONDUCT

The Code of Business Conduct is designed to ensure that employees adhere to legal and regulatory requirements, mitigate risks and promote ethical behavior. NiSource's ethics program includes leadership tone at the top, clear policies and procedures, regular training and communication, monitoring and auditing, and a system for reporting and addressing violations. NiSource's business ethics program, including the employee training program, is reviewed annually by the executive leadership team and the Audit Committee of NiSource's Board of Directors.

It is NiSource's duty to know, understand and comply with the Code of Business Conduct, built upon the company's core values: Be Safe, Look for a Better Way, Act with Care and Take Accountability.

Ethical decision-making and appropriate behavior are always expected and are part of a company mindset known as OneNiSource. Adherence to the Code must remain steadfast, and it is each employee's responsibility to remain informed and operate in accordance with the NiSource ethical business standards and policies. Doing so ensures jobs are performed safely, responsibly and with integrity.

NiSource's commitment to customers, employees and communities is a central focus and remains the driving force of this company. The following personnel are expected to follow the code:

- **Employees**
- **Officers**
- **Directors**
- **Suppliers**

ETHICAL DECISION-MAKING AND REPORTING CONCERNS

At NiSource, ethical decision-making is one of the greatest shared responsibilities employees have. If they observe a questionable action or a potential violation of the company's Code of Business Conduct, Supplier Code of Business Conduct or Company Policy — including laws, rules or regulations — they have a duty to report it.

Updated reporting posters were distributed in all employee work locations. The posters include a QR code allowing employees to scan and access a third-party hotline provider to report a concern. Employees can also now access web reporting through a "Speak Up" widget located on the company's intranet.

OTHER WAYS EMPLOYEES CAN REPORT A CONCERN:

- Directly to their supervisor or another supervisor
- Employee and Labor Relations Center: employeerelations@nisource.com
- Ethics Hotline: 1-800-457-2814*
- Web reporting: nisource.ethicspoint.com*
- Email: ethics@nisource.com
- Director, Corporate Ethics

* THE HOTLINE AND WEB REPORTING OPTIONS OFFER THE CHOICE TO REMAIN ANONYMOUS

NISOURCE HUMAN RIGHTS POLICY

NiSource's Ethics Program has oversight over the NiSource Human Rights Policy and training. The policy outlines how the company prioritizes human rights in its operations and value chain. Human Rights training requires employees to certify compliance with company policy. Third party providers are also expected to be governed by values that are consistent with all others associated with the company.

Government Affairs, Political Engagement and Legislative Activity

Guided by its commitments and a focus on delivering sustainable value, NiSource participates in the political process to shape public policy and legislation that helps the company fulfill its mission to deliver safe, reliable energy that drives value to its customers.

NiSource is committed to being a good corporate citizen in the communities in which business is conducted. The company's approach is to ensure that the interests of customers, communities, employees and shareholders are fairly represented in a transparent and straightforward manner.

NiSource's government affairs team in 2025 advocated for legislation at the federal and state levels that ensured customers would have access to affordable and reliable energy and worked to improve safety in the communities the company serves.

At the federal level, NiSource advocated for the continuation of funding for the Low Income Housing Energy Assistance Program or LIHEAP. LIHEAP is a vital resource to assist customers at or near the poverty level with paying utility bills during the winter or summer when bills may be higher.

At the state level, NiSource successfully passed legislation in multiple states to improve work zone safety at company construction sites. Not only do these laws increase safety for employees but they also make the road safer for all communities.

Cybersecurity and Data Privacy

Protecting the systems and data that power our communities is foundational to our commitment to operational excellence, customer trust and responsible governance. As cyber threats continue to evolve, NiSource takes a proactive, disciplined approach to safeguarding our systems and company data.

An established Privacy Program provides governance for how NiSource collects, uses, retains and protects personally identifiable information. Cybersecurity governance is further strengthened through oversight from the Board of Directors.

PREPAREDNESS, MONITORING AND RESPONSE

NiSource's cybersecurity program integrates closely with business continuity and emergency response planning.

Our Cybersecurity Incident Response Plan aligns with industry standards and outlines a structured, coordinated response across IT, Security, Legal and Operations during cyber events.

We actively monitor cyber threats on an ongoing basis and implement additional safeguards during periods of heightened risk. NiSource also conducts regular cybersecurity exercises and tabletop drills to ensure readiness and continuously improve our response capabilities.

All employees complete mandatory cybersecurity training, which is also reinforced through targeted awareness campaigns, phishing simulations and ongoing education.

2025: A TRANSFORMATIVE YEAR FOR THE CYBERSECURITY PROGRAM

To strengthen our cybersecurity posture in 2025 and beyond, NiSource launched a cross-functional Cybersecurity Task Force. This group established a comprehensive framework to guide the company's cybersecurity program and mobilized multiple workstreams to improve protection, governance and resilience across the enterprise.

This coordinated effort accelerated improvements across technology, processes and oversight, laying the foundation for a more mature, sustainable and resilient cybersecurity program.

KEY HIGHLIGHTS FROM 2025

- **Alignment to NIST CSF 2.0:** Achieved a significant milestone by reaching the company's aggregate NIST Cybersecurity Framework (CSF) score target for 2025, advancing NiSource's goal of building and sustaining a best-in-class cybersecurity program
- **Standardized Emerging Technology Governance:** Implemented consistent processes for Solution Architecture Reviews (SAR), Proof of Concept (POC) evaluations, and Architecture Review Board (ARB) oversight to strengthen security and risk management in technology decisions
- **Improved Asset Visibility:** Enhanced IT asset lifecycle tracking through improvements to the ServiceNow Configuration Management Database (CMDB)
- **Data Protection for Employees:** Implemented document sensitivity labeling across the enterprise to better safeguard sensitive information
- **Stronger Vendor Risk Management:** Piloted a new vendor risk ranking and secure offboarding process to support more informed decision-making
- **Enhanced Software Security:** Deployed new security technologies on NiSource-issued workstations to prevent unapproved software from running
- **Policy and Tool Maturity:** Strengthened cybersecurity policies and procured additional tools to protect company systems and customer data

These efforts collectively reflect NiSource's commitment to protecting the communities we serve by investing in sustainable, resilient cybersecurity capabilities. By aligning with leading frameworks such as NIST CSF 2.0, strengthening identity governance, modernizing our technology environment, and building a culture of security awareness, NiSource continues to enhance its cyber resilience in support of safe, reliable, and responsible operations across our entire footprint.

Responsible AI Use

NiSource is committed to leveraging the power of artificial intelligence (AI) responsibly and ethically. We treat AI as a tool that enables better work and can support employees in achieving operational excellence. We are deliberate about how it is governed, applied and adopted across the organization. Our approach to AI is grounded in empowering employees, enhancing productivity and supporting responsible innovation, always with a commitment to maintain the trust of our customers, communities and stakeholders.

Human accountability remains central to all AI-supported work. Employees are responsible for reviewing and validating AI-assisted outputs before use, and AI may not be used for high-risk or sensitive decisions without appropriate oversight.

GOVERNANCE AND ETHICAL USE

Use of AI at NiSource is governed by enterprise policies that establish clear expectations for ethical behavior, data protection and accountability. Our ***Acceptable Use of Technology Policy*** requires that employees complete training and use only company-approved AI tools, ensuring that AI-generated outputs align with company values and quality standards. No NiSource data of any kind may be submitted into any GenAI tools unless previously approved by IT and the Chief Information Security Officer. AI tools are also subject to formal information technology and cybersecurity review and incident reporting requirements under existing enterprise security frameworks.

NiSource's cross-functional ***AI Strategy Board*** brings together senior leaders from technology, data and analytics, cybersecurity, legal and privacy functions to evaluate emerging AI technologies, set strategic direction and ensure ethical adoption across the organization. This governance model integrates AI oversight into NiSource's broader enterprise risk management, privacy and cybersecurity frameworks, supporting consistent, responsible use as AI capabilities continue to evolve.

TRAINING, ENABLEMENT AND EMPLOYEE SUPPORT

The responsible use of AI depends on well-prepared and supported employees. Before gaining access to company-approved generative AI tools, employees are required to complete a defined learning path that includes foundational AI education and training focused on responsible and secure use of the technology. Training helps employees understand what AI is, how to use it appropriately and the associated risks.

Our ongoing support extends beyond formal training, starting with presentations and roadshows led by internal subject matter experts. Employees are also encouraged to engage in internal AI communities where they can ask questions, share experiences and learn together. These forums reinforce continuous learning and help ensure AI is used consistently and responsibly across the organization.

RESPONSIBLE AI IN ACTION: WORK MANAGEMENT INTELLIGENCE SUPPORTS OPERATIONAL EXCELLENCE

A clear example of value added through responsible use of AI is Work Management Intelligence (WMI), an analytics-driven capability that supports how work is planned, scheduled and executed across gas and electric operations.

Fully deployed across all NIPSCO and Columbia operating companies in 2025, WMI uses advanced analytics and machine learning models to enable smarter, analytics-driven scheduling. By evaluating factors such as crew availability, asset readiness and weather conditions, WMI helps operations teams prioritize work more effectively and execute more efficiently.

WMI has delivered up to a 24% improvement in field productivity, equivalent to more than 83,000 incremental work hours. These gains demonstrate how responsibly applied AI and analytics can deliver meaningful operational value.

A HUMAN-CENTERED APPROACH TO INNOVATION

NiSource takes a human-centered approach to AI, applying advanced technology to enhance decision-making and efficiency while preserving accountability, good judgment and trust. By embedding clear expectations into policy, pairing governance with required training and providing ongoing support and collaboration channels, NiSource enables responsible innovation. This approach helps ensure AI enhances productivity and decision making while reinforcing safety, integrity and long-term sustainability.

APPENDIX

NISOURCE 2025 SUPPLEMENTAL SUSTAINABILITY DATA

Environmental Metrics

Ash and Gypsum Generated (tons)

	2005 (baseline)	2023	2024	2025	2025 Target
Fly Ash	272,068	64,777	63,481	66,277	*60% reduction from 2005 (Achieved 77% reduction)
Bottom Ash	210,103	44,285	31,436	42,654	
Total Ash	**482,171**	**109,062**	**94,917**	**108,931**	
Gypsum	685,943	134,118	141,565	105,963	
Total Ash and Gypsum	**1,168,114**	**243,180**	**236,482**	**214,894**	

Ash and Gypsum Reused/Recycled[1] (tons)

	2005 (baseline)	2023	2024	2025
Fly Ash	28.02%	40.40%	2.37%	4.32%
Bottom Ash	50.81%	58.93%	60.30%	60.72%
Gypsum	99.64%	100.00%	100.00%	100.00%
Ash and Gypsum Reused/Recycled	**83.02%**	**74.02%**	**68.51%**	**62.69%**

1 Excludes on-site use and storage

Electric Generation Carbon Intensity (lb CO2/MWh_{net})

	2005 (baseline)	2023	2024	2025
NIPSCO Utility Average Emissions Rate[2]	not available	1,065	886	851
NIPSCO Utility Specific Residual Mix Emissions Rate[3]	not available	1,339	1,136	1,211

2 The Utility Average Emissions Rate is the average CO2 lbs per MWh of electricity delivered to customers, including from all owned generation and energy purchases.

3 The Utility Specific Residual Mix Emissions Rate is the average CO2 lbs per MWh of electricity delivered to customers, including generation for which attributes are retained by the utility and retired in the reporting year, with accounting adjustments made for specified green energy products where another entity owns the renewable attributes.

Electric Generation Key Performance Indicators

	2005 (baseline)	2023	2024	2025	2025 Target
NO_x Emissions (tons)	34,304	2,124	2,026	2,348	*90% reduction from 2005 (93% reduction achieved)
NO_x Emission Rate (lbs/MWh_{net})	4.08	0.56	0.44	0.42	
SO_2 Emissions (tons)	61,803	1,110	844	1,165	*90% reduction from 2005 (98% reduction achieved)
SO_2 Emission Rate (lbs/MWh_{net})	7.355	0.290	0.182	0.207	
VOC Emissions (tons)	not available	93	88	115	
VOC Emissions Rate (lbs/MWh_{net})	not available	0.02	0.02	0.02	
Mercury Emissions (tons)	0.37	0.01	0.01	0.01	*90% reduction from 2005 (96% reduction achieved)
PM10 (Dust) Emissions (tons)	not available	71	80	70	
CO_2 Emissions (tons)	20,103,740	4,854,192	4,430,280	5,162,736	*50% reduction from 2005 (72% reduction achieved)

NISOURCE 2025 SUPPLEMENTAL SUSTAINABILITY DATA

Environmental Metrics

Electric Generation Fuel Consumption	2005 (baseline)	2023	2024	2025
Coal (tons)	8,291,954	1,638,480	1,461,468	1,858,581
Natural Gas (thousand cubic feet)	13,370,897	20,783,507	27,241,622	26,791,845

Enforcement Actions[4]	2005 (baseline)	2023	2024	2025
Number of Enforcement Actions	not available	2	0	0

4 Enforcement Action: Formal action by local, state or federal agency

Direct and Indirect GHG Emissions (metric tons CO2e)					
Scope 1	2005 (baseline)	2023	2024	2025	2040 Goal
Electric Generation	18,366,323	4,464,818	4,454,406	5,191,988	
Gas Distribution[5]	1,065,601	926,021	915,702	728,938	
Electric Transmission & Distribution (SF_6)	102,831	42,508	20,684	6,751	
Mobile[6]	30,884	51,695	48,270	43,974	
Building Energy - Natural Gas Heating	11,458	7,238	7,124	7,107	
Total Scope 1	**19,577,098**	**5,492,279**	**5,446,186**	**5,978,757**	**Net zero (scopes 1 and 2)*
Scope 2					
Building Energy - Electric	65,266	24,674	22,668	22,676	
Electric Transmission & Distribution (line losses)	17,309	35,107	24,474	14,619	
Total Scope 2	**82,575**	**59,780**	**47,142**	**37,295**	**Net zero (scopes 1 and 2)*
Select Scope 3					
Category 3 - Fuel- and Energy-Related Activities (not included in scopes 1 or 2)					
Purchased Power (excluding line losses)	1,236,442	1,518,257	1,078,057	649,097	
Gas Distribution Upstream[7]	not available	2,146,538	1,894,280	2,464,176	
Electric Generation Upstream[8]	not available	880,509	936,479	1,048,883	
Category 11 - Use of Sold Products[9]	15,159,260	8,877,005	8,694,755	9,304,931	
Total Select Scope 3	**16,395,702**	**13,422,309**	**12,603,572**	**13,467,087**	
Other					
Gas Customer End-Use from Gas Delivered but Not Owned by NiSource[10]	25,870,782	38,737,970	39,562,972	41,605,298	

5 Includes emissions from fugitive, vented, combustion, LNG, LPG, and storage sources. Methane emissions are quantified using a measurement-informed inventory (MII) methodology aligned with GTI Energy's Veritas Protocol, while combustion and other non-measured emissions are calculated using emission factors from the EPA's Inventory of U.S. Greenhouse Gas Emissions and Sinks.
6 Mobile emissions for 2005 are estimated.
7 Upstream emissions from natural gas production, gathering and boosting, processing, transmission and storage for gas supplied by NiSource.
8 Upstream emissions from fuel used for electric generation (coal production, rail transportation, natural gas production, gathering and boosting, processing, transmission and storage).
9 Emissions for gas customer end-use from gas owned and delivered by NiSource.

Electric Generation Water Usage	2005 (baseline)	2023	2024	2025	2025 Target
Withdrawal (million gallons)	119,252	9,787	8,478	9,003	**90% reduction from 2005 (95% reduction achieved)*
Return (million gallons)	110,887	6,930	6,128	5,589	
Consumption (million gallons)	8,365	2,857	2,350	3,414	
% Returned	93%	71%	72%	62%	

NISOURCE 2025 SUPPLEMENTAL SUSTAINABILITY DATA

Environmental Metrics				
Natural Gas Sustainability Initiative (NGSI) Methane Emissions Intensity Protocol				
	2005 (baseline)	2023	2024	2025
Total Methane Emissions, GHGRP emission factors (metric tons)	Not available	32,802	32,154	25,144
Total Methane Emissions, GHG Inventory (GHGI) emission factors (metric tons)		21,771	21,455	25,110
Natural Gas Delivered to End Users, As Reported (thousand scf)		842,042,730	854,265,653	902,411,208
Natural Gas Delivered to End Users, Normalized (thousand scf)		778,587,778	815,358,695	820,162,627
Methane Content of Delivered Natural Gas, Reported (%)		93.4%	93.4%	93.4%
Methane Content of Delivered Natural Gas, Normalized (%)		93.4%	93.4%	93.4%
NGSI Methane Emissions Intensity, GHGRP emission factors (%)		0.22%	0.21%	0.16%
Normalized NGSI Methane Emissions Intensity, GHGRP emission factors (%)		0.23%	0.22%	0.17%
NGSI Methane Emissions Intensity, GHGI emission factors (%)		0.14%	0.14%	0.16%
Normalized NGSI Methane Emissions Intensity, GHGI emission factors (%)		0.16%	0.15%	0.17%

Total acres of habitat protected, enhanced, or restored that supports natural habitat and biodiversity (cumulative)				
	2005 (baseline)	2023	2024	2025
Voluntary	Not available	3,575	4,451	4,562
Required for Mitigation		3,078	3,159	3,161
Total		**6,653**	**7,610**	**7,723**

Waste (tons)				
Total waste by type and disposal method Excludes coal combustion byproducts and MGP legacy site remediation waste	Hazardous	Non-hazardous	Total	% of Total
2023				
Landfilled (includes treated waste)[11]	269	42,851	43,120	93.2%
Reused/Recycled[12]	8	3,108	3,116	6.7%
Injection	0	2	2	0.004%
Incineration	8	3	11	0.02%
Total	**285**	**45,964**	**46,249**	**100%**
2024				
Landfilled (includes treated waste)[11]	37	24,996	25,033	86.8%
Reused/Recycled[12]	28	3,750	3,778	13.1%
Injection	0	6	6	0.020%
Incineration	23	3	26	0.09%
Total	**89**	**28,754**	**28,843**	**100%**
2025				
Landfilled (includes treated waste)[11]	38	46,187	46,225	86.1%
Reused/Recycled[12]	4	7,474	7,478	13.9%
Injection	0	0	0	0.0%
Incineration	4	1	5	0.0%
Total	**46**	**53,662**	**53,708**	**100%**

11 Includes waste sent to a Treatment, Storage, and Disposal Facility (TSDF), waste treated and placed into Subtitle C landfill, and waste placed into a Subtitle D landfill.
12 Includes waste sent to a wastewater treatment facility, fuel waste that was treated for reuse, oil waste sent to an oil marketer for treatment and reuse, universal waste that was recycled, scrap metal that was recycled, and waste to fuel cement kilns.

NISOURCE 2025 SUPPLEMENTAL SUSTAINABILITY DATA

Environmental Metrics				
Estimated Trash / Municipal Waste (tons)				
	Recycled	Landfilled	Total	% Recycled
2023	4,305	9,817	14,122	30.5%
2024	3,339	5,387	8,726	38.3%
2025	3,330	5,898	9,228	36.1%

Wind and Solar Energy Generated by Customers	2023	2024	2025
Annual Feed-In-Tariff Production (kWh)	106,921,537	106,889,683	88,176,542

* This report contains "forward-looking statements" which may cause our results to differ materially. All forward-looking statements should be considered in the context of the risk and other factors detailed from time to time in our Securities and Exchange Commission ("SEC") filings. Forward-looking statements should be read in conjunction with "FORWARD-LOOKING STATEMENTS AND INFORMATION" and "RISK FACTORS" sections of our most recent Form 10-K and as updated in other reports we file with the SEC, which can be found on our website.

NISOURCE 2025 SUPPLEMENTAL SUSTAINABILITY DATA

Safety, Customer, Investment, Best Place to Work

https://www.nisource.com/company/sustainability/reports-and-policies

Category	Metric	2023	2024	2025	Current Forward-Looking Milestone
Safety	Employee Days Away Restricted or Transferred (DART) Rate and Industry Quartile	0.65 Second Quartile	0.59 Second Quartile	0.51 First Quartile	*Top Decile by 2026
	Employee Total Recordable Injury Rate (OSHA rate) and Industry Quartile	1.09 First Quartile	0.91 First Quartile	0.73 Top Decile	*Top Decile by 2026
	Employee Preventable Vehicle Collisions (PVCs) and Industry Quartile	1.49 First Quartile	1.35 First Quartile	1.57 First Quartile	*Top Decile by 2026
	Employee Fatalities (On the Job)	0	0	0	Zero
	Employees Trained in Safety[1]	9,818	5,534	7,524	
	Facility Damages per 1,000 Locates	1.96	1.97	1.95	*Top Quartile
	Emergency Response Time (< 45 minutes)	97.60%	97.11%	96.17%	*97% of Emergency Response < 45 minutes
	Contractor DART Rate[2]	0.24	0.30	0.18	*10% improvement over prior 3 year performance
	Contractor Total Recordable Injury Rate (OSHA rate)[2]	0.41	0.68	0.41	*10% improvement over prior 3 year performance
	Contractor Fatalities (On the Job)[2]	0	0	0	Zero

1 Includes contingent employees
2 Includes subcontractors

Customer	On-Time Appointment Rate	97.9%	98.9%	92.4%
	LIHEAP Funding	$61.1 million	$50.1 million	$35.0 million
	Energy Efficiency - Participation - Gas	363,693	354,099	406,912
	Energy Efficiency - Participation - Electric[3]	234,833	231,091	259,058
	Energy Efficiency - Participation - Gas and Electric[3]	598,526	585,190	665,970
	Energy Efficiency - Gas (therms)	6,205,347	6,678,855	6,854,234
	Energy Efficiency - Electric (MWh)	113,908	112,635	112,874
	Energy Efficiency (Dollars Saved)	$7,087,454	$5,404,631	$3,339,792
	Substantiated Customer Privacy or Loss of Data Which Required Notification	0	0	0
	Customer Average Interruption Index (CAIDI) (excluding major events)	171 minutes	175 minutes	197 minutes
	Number of Customers - Gas	3,270,613	3,287,366	3,307,470
	Number of Customers - Electric	488,833	492,690	496,534
	New Customer Additions - Gas (Net)	0.60%	0.51%	0.61%
	Percentage of Satisfied Customers	71.5%	72.8%	69.8%
	Percentage of Customers Surveyed for Satisfaction	1.60%	1.40%	1.34%

3 Figures exclude electric lighting program participation

NISOURCE 2025 SUPPLEMENTAL SUSTAINABILITY DATA

Safety, Customer, Investment, Best Place to Work

https://www.nisource.com/company/sustainability/reports-and-policies

Category	Metric	2023	2024	2025	Current Forward-Looking Milestone
Investment/ Service Integrity	Capital Investment (Base Business)	$3.60 billion	$3.3 billion	$4.1 billion	*$4.3 - $4.5 billion in 2030
	Miles of Priority Pipe Retired	216	184	127	
	System Average Interruption Frequency Index (SAIFI) (excluding major events)	0.87	0.96	0.90	
	Equivalent Forced Outage Rate (EFOR)	36.8%	16.0%	39.46%	
Best Place to Work	Employee Engagement	79%	83%	79%	
	Employees Recommend NiSource as a Great Place to Work	70%	77%	72%	
	Investigated Ethics Cases	126	187	136	
	Substantiated Ethics Cases	46	71	46	
	Corruption or Human Rights Violations	0	0	3	
	Average Time to Close an Ethics Case	38 days	46 days	51 days	
	Dollars for Doers Volunteer Hours	8,298	5,343	6,700	
	Dollars for Doers Money Donated	$165,962	$99,064	$133,000	
	Total Donations (NiSource Charitable Foundation)	$7.6 million	$7.8 million	$6.9 million	
Training & Development	Average Amount Spent per Full Time-Employee on Training and Development	$581.75	$604.43	$673.83	
	Total Annual Training Hours	321,815	326,774	470,164	
	Average Training Hours per Employee	43.7	42.8	60.5	
	Average Training Days per Employee	5.5	5.4	7.6	
	Average Training Hours per Full-Time Employee	44.2	42.9	60.5	
	Percent of Employees Trained on Health and Safety Standards -	98.9%	99.9%	99.8%	

* This report contains “forward-looking statements” which may cause our results to differ materially. All forward-looking statements should be considered in the context of the risk and other factors detailed from time to time in our Securities and Exchange Commission (“SEC”) filings. Forward-looking statements should be read in conjunction with “FORWARD-LOOKING STATEMENTS AND INFORMATION” and “RISK FACTORS” sections of our most recent Form 10-K and as updated in other reports we file with the SEC, which can be found on our website.

NISOURCE 2025 SUPPLEMENTAL SUSTAINABILITY DATA

Supplemental Sustainability Data - Workforce Statistics https://www.nisource.com/company/sustainability/reports-and-policies

Does not include employees on leaves of absence.

Board of Directors	2023	2024	2025
Male	8	8	8
Female	4	4	4
Minority	4	4	4
Total	**12**	**12**	**12**

Board of Directors figures are as reported in our annual reports

Executive Leadership	2023	2024	2025
Male	5	4	4
Female	3	4	3
Minority	4	4	3
Total	**8**	**8**	**7**

Management Team - Gender	2023	2024	2025
Male	509	535	551
Female	284	320	357
Not Declared	0	1	2
Total	**793**	**856**	**910**

Employees - Gender	2023	2024	2025
Male	5,353	5,547	5,522
Female	2,045	2,182	2,201
Not Declared	13	17	15
Total	**7,411**	**7,746**	**7,738**

Employees - Status, Gender		2023	2024	2025
Regular	Male	5,348	5,546	5,512
Regular	Female	2,039	2,181	2,141
Regular	Not Declared	13	17	15
Temporary	Male	5	1	60
Temporary	Female	6	1	10
Total		**7,411**	**7,746**	**7,738**

Management Team - Race/Ethnicity	2023	2024	2025
American Indian/Alaska Native	5	4	2
Asian	25	25	23
Black/African American	80	81	83
Middle Eastern or North African	0	0	0
Hispanic/Latino	45	46	51
Native Hawaiian/Oth Pac Island	0	0	0
Not Specified	6	11	10
Two or More Races	15	18	20
White	617	671	721
Minority (sum of non-white)	170	174	179
Total	**793**	**856**	**910**

Employees - Race/Ethnicity	2023	2024	2025
American Indian/Alaska Native	25	26	24
Asian	77	94	97
Black/African American	659	725	726
Hispanic/Latino	342	379	403
Native Hawaiian/Oth Pac Island	5	6	5
Middle Eastern or North African	0	0	2
Not Specified	45	59	67
Two or More Races	136	159	174
White	6,122	6,298	6,240
Minority (sum of non-white)	1,244	1,389	1,431
Total	**7,411**	**7,746**	**7,738**

Employees - Status, Gender		2023	2024	2025
Full-time	Male	5,345	5,539	5,512
Full-time	Female	2,006	2,131	2,141
Full-time	Not Declared	13	17	15
Part-time	Male	8	8	60
Part-time	Female	39	51	10
Total		**7,411**	**7,746**	**7,738**

NISOURCE 2025 SUPPLEMENTAL SUSTAINABILITY DATA

Supplemental Sustainability Data - Workforce Statistics https://www.nisource.com/company/sustainability/reports-and-policies

Does not include employees on leaves of absence.

Employees - State of Residence, Gender		2023	2024	2025
AL	Male	0	1	1
	Female	2	2	1
AZ	Male	0	1	1
	Female	2	2	2
CT	Male	1	1	1
	Female	0	2	1
DC	Male	2	1	1
	Female	0	0	2
DE	Male	0	0	0
	Female	0	0	0
FL	Male	8	6	6
	Female	8	10	9
	Not declared	0	1	0
GA	Male	0	2	0
	Female	1	1	1
IA	Male	0	2	1
	Female	0	3	2
ID	Male	0	0	0
	Female	1	1	1
IL	Male	4	3	3
	Female	3	2	3
IN	Male	2,241	2,309	2,339
	Female	842	900	910
	Not declared	2	4	5
KY	Male	200	218	200
	Female	38	51	43
	Not declared	1	2	1
MA	Male	2	2	2
	Female	0	0	0
MD	Male	66	66	61
	Female	8	9	8
MI	Male	2	2	4
	Female	3	4	5
MO	Male	0	1	1
	Female	0	0	1

Generations Represented	2023	2024	2025
Traditionalists (1928-1945)	1	1	0
Baby Boomers (1946-1964)	918	788	655
Generation X (1965-1980)	2,802	2,822	2,778
Millennials/Generation Y (1981-1996)	3,382	3,662	3,715
Generation Z (1997-2012)	308	473	590

Freedom of Association			
	2023	2024	2025
% of Employees Represented by an Independent Trade Union or Covered by Collective Bargaining Agreements	34%	32%	32%

NISOURCE 2025 SUPPLEMENTAL SUSTAINABILITY DATA

NC	Male	3	5	5
	Female	5	6	6
NH	Male	1	1	1
	Female	1	1	0
NJ	Male	0	1	1
	Female	1	1	1
NY	Male	2	2	2
	Female	0	0	0
OH	Male	1,641	1,738	1,733
	Female	678	732	757
	Not declared	6	5	5
PA	Male	759	755	742
	Female	344	340	341
	Not declared	4	5	4
RI	Male	0	0	0
	Female	0	0	1
SC	Male	0	1	1
	Female	1	0	0
SD	Male	0	0	0
	Female	0	0	0
TN	Male	1	3	3
	Female	2	0	0
TX	Male	5	7	7
	Female	4	7	6
VA	Male	407	409	396
	Female	86	93	84
VT	Male	1	1	1
	Female	0	0	0
WI	Male	0	0	0
	Female	2	4	4
WV	Male	7	9	9
	Female	13	11	12
Total		**7,411**	**7,746**	**7,738**

NISOURCE 2025 SUPPLEMENTAL SUSTAINABILITY DATA

Scope/Data Coverage	
The data in this report represents our total operations across NiSource.	
Definitions	
Customer Average Interruption Duration Index (CAIDI):	The average duration of a sustained outage for those customers that experience one.
Customer Satisfaction:	This metric is based on a third-party customer survey measuring the percent of local distribution company customers who say we met or exceeded their expectations in a recent interaction.
Days Away Restricted or Transferred (DART) Rate:	The number of OSHA recordable incidents that resulted in lost time, restricted or transferred to other work incidents for every 200,000 hours worked (or approximately per every 100 employees).
Emergency Response Time (< 45 minutes):	The percent of the time responding to an emergency (odor of gas) in less than 45 minutes.
Enforcement Action:	Formal action by local, state or federal agency.
Equivalent Forced Outage Rate (EFOR):	A measure of the amount of time a generating unit was either offline or derated (when it was not supposed to be) compared to the number of hours the unit should have been online.
Facility Damages per 1,000 Locates:	The number of excavation and demolition damages to underground facilities per one thousand locate requests received through a state one-call center.
JD Power Residential Score:	A quarterly survey sent out by J.D. Power that ranks us in many customer service related topics.
Miles of Priority Pipe Retired:	Miles of retired pipeline classified as “priority” (cast iron and cathodically unprotected steel)
On-Time Appointment Rate:	The percent of customer-generated appointments that are met within the appointment window or according to state regulation, where applicable.
Total Recordable Injury Rate (OSHA Rate):	The number of OSHA recordable incidents for every 200,000 hours worked (or approximately per every 100 employees).
Preventable Vehicle Collision Rate:	A measure of the number of company vehicle accidents deemed "preventable" under a reasonable standard.
System Average Interruption Frequency Index (SAIFI):	The average number of sustained interruptions per customer during the year; the total of all electric customer interruption durations divided by the total number of electric customers served.
Top Decile:	Rated in the top 10 percent of our industry.
First Quartile:	Rated in the top 25 percent of our industry.
Second Quartile:	Rated in the top 50 percent of our industry.
Total Diverse Supplier Spend:	Percentage of total supplier dollars spent with diverse suppliers.
Total Shareholder Return:	Stock price appreciation + Annual dividend amount, divided by the year-end closing stock price for the previous year-end.

2025 SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB)

Electric Utilities & Power Generators			
Topic	**SASB Code**	**Accounting Metric**	**2025 Response**
Greenhouse Gas Emissions & Energy Resource Planning	IF-EU-110a.1	(1) Gross global Scope 1 emissions	5,978,757 metric tons carbon dioxide equivalent (CO2e), which represents an approximately 70% reduction from 2005 levels. See our Supplemental Sustainability Data for detailed information.
		(2) Percentage covered under emissions-limiting regulations	0%
		(3) Percentage covered under emissions-reporting regulations	87%
	IF-EU-110a.2	Greenhouse gas (GHG) emissions associated with power deliveries	5,847,837 metric tons CO2e
	IF-EU-110a.3	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	In November 2022, we announced a goal of net zero GHG emissions by 2040 covering both Scope 1 and Scope 2 GHG emissions ("Net Zero Goal"). Our Net Zero Goal builds on GHG emission reductions achieved to-date. We plan to achieve our Net Zero Goal primarily through the continuation and enhancement of existing programs, such as retiring and replacing coal-fired electric generation with low- or zero-emission electric generation, ongoing pipe replacement and modernization programs, and deployment of advanced leak-detection technologies. In addition, we plan to advance other low- or zero emission energy resources and technologies, which may include hydrogen, renewable natural gas, long-duration storage, and/or deployment of carbon capture and utilization technologies, if and when these become technologically and economically feasible. Carbon offsets and renewable energy credits may also be used to support achievement of our Net Zero Goal. As of the end of 2025, we had reduced Scope 1 GHG emissions by approximately 70% from 2005 levels. Our GHG emissions projections, including achieving a Net Zero Goal, are subject to various assumptions that involve risks and uncertainties, and did not include any assumptions related to data center development and associated load growth. We remain committed to our Net Zero Goal which will require supportive regulatory and legislative policies, favorable stakeholder environments and advancement of technologies that are not currently economically or technologically feasible to deploy at scale, as well as execution of our business plan. Otherwise, our actual results or ability to achieve our Net Zero Goal, including by 2040, may differ materially.
Air Quality	IF-EU-120a.1	Air emissions of the following pollutants and percentage of each in or near areas of dense population:	100% of the following pollutants are emitted near areas defined by the U.S. Census Bureau as urbanized.
		(1) NOx (excluding N2O)	2,130 metric tons NOx
		(2) SOx	1,057 metric tons SOx
		(3) particulate matter (PM10)	63.24 metric tons filterable PM10
		(4) lead (Pb)	0.04 metric tons Pb
		(5) mercury (Hg)	0.013 metric tons Hg

2025 SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB)

Electric Utilities & Power Generators			
Topic	**SASB Code**	**Accounting Metric**	**2025 Response**
Water Management	IF-EU-140a.1	(1) Total water withdrawn and percentage of each in regions with High or Extremely High Baseline Water Stress (2) Total water consumed and percentage in regions with High or Extremely High Baseline Water Stress	Total water withdrawn was 34,080 thousand cubic meters (87% of which is in a High Baseline Water Stress area and 0% in an Extremely High Baseline Water Stress area). Total water consumed was 12,922 thousand cubic meters (80% of which is in a High Baseline Water Stress area, and 0% in an Extremely High Baseline Water Stress area). The water stress classifications are from the World Resource Institute's (WRI) Water Risk Atlas tool, Aqueduct. All of our water withdrawal and consumption in High Baseline Stress areas occurred at two coal-fired units at our R.M. Schahfer Generating Station and one coal-fired unit at our Michigan City Generating Station (scheduled to retire by the end of 2028).
	IF-EU-140a.2	Number of incidents of non-compliance associated with water quantity and/or quality permits, standards, and regulations	Zero.
	IF-EU-140a.3	Description of water management risks and discussion of strategies and practices to mitigate those risks	As of the end of 2025 we have reduced our withdrawal by 92% and our water discharge by 95% from 2005 levels. With these reductions, NiSource has achieved its water reduction targets for 2025 to reduce our water withdrawal and discharge by 90% (from 2005 levels). This reduction has been achieved through retirement of coal-fired generation and the fact that all our remaining coal-fired units have cooling towers, which greatly reduce the demand for water withdrawal. For a further description of our water management risks and discussion of strategies and practices to mitigate those risks, please see our CDP Water Security Response.
Coal Ash Management	IF-EU-150a.1	Amount of coal combustion residuals (CCR) generated, percentage recycled	There were 98,821 metric tons of ash and 96,128 metric tons of gypsum generated, for a total of 194,949 metric tons. 62.69% of the total amount was recycled. For further detail see our Supplemental Sustainability Data. We have a coal ash reduction target to reduce our coal ash generation by 60% by 2025 (from 2005 levels). This reduction has been achieved through retirement of coal-fired generation.
	IF-EU-150a.3	Description of coal combustion products (CCPs) management policies and procedures for active and inactive operations	Coal combustion products (CCPs) are used for a variety of purposes within NIPSCO. Our gypsum is sent to a drywall manufacturer for use in their products. Our fly ash is sold and used for roofing shingles and cement manufacturing. Our bottom ash is used as material for landfill closure. For further information on CCR compliance, see our CCR Rule Compliance Data and Information pages on our website.

2025 SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB)

Electric Utilities & Power Generators			
Topic	**SASB Code**	**Accounting Metric**	**2025 Response**
Energy Affordability	IF-EU-240a.1	Average retail electric rate for residential customers	The average retail electric residential rate, including sales tax, was $0.2381 per kWh. See our Electric Rates for detailed information, including our electric service tariff book.
		Average retail electric rate for commercial customers	The average retail electric rate for commercial customers was $0.1918 per kWh.
		Average retail electric rate for industrial customers	The average retail electric rate for industrial customers was $0.0697 per kWh.
	IF-EU-240a.3	Number of residential customer electric disconnections for non-payment, percentage reconnected within 30 days	There were 4,821 disconnections for non-payment, with 47.7% reconnected within 30 days.
	IF-EU-240a.4	Discussion of impact of external factors on customer affordability of electricity, including the economic conditions of the service territory	According to the U.S. Energy Information Administration, the national average retail price of electricity in 2025 was 13.63 cents per kilowatt-hour (kWh), which is up from 12.99 cents per kWh in 2024. In Indiana, where NiSource's only electric operations are based, the average retail price of electricity in 2025 was 12.7 cents per kWh, which was down from 11.36 cents per kWh in 2024. The primary difference between 2025 and 2024 was driven by higher wholesale power prices, driven largely by increased natural gas costs and generation input costs.
	IF-EU-320a.1	Total recordable incident rate (TRIR)	The total recordable incident rate (TRIR) for NiSource was 0.73.
	IF-EU-240a.4	Fatality rate	0. There were zero employee fatalities in 2025.
Workforce Health & Safety	IF-EU-320a.1	Near miss frequency rate (NMFR)	NiSource started documenting Near Miss reports in our safety management system starting in 2022. While the company has a long history of reporting and tracking Near Misses with Serious Injury and Fatality (SIF) potential, our overall Near Miss Reporting program is maturing and does not have plans to use NMFR as a business driver until fully mature.
	IF-EU-420a.2	Percentage of electric load served by smart grid technology	Approximately 48.7% of NIPSCO electric customers had received an AMI meter as of the end of 2025.
	IF-EU-420a.3	Customer electricity savings from efficiency measures, by market	Age/income qualifying energy efficiency savings were 9,196 MWh, residential energy efficiency savings were 33,267 MWh, and commercial and industrial energy efficiency savings were 70,410 MWh.

2025 SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB)

Electric Utilities & Power Generators			
Topic	**SASB Code**	**Accounting Metric**	**2025 Response**
End-Use Efficiency & Demand	IF-EU-540a.1	Total number of nuclear power units, broken down by results of most recent independent safety review	NiSource does not own or operate any nuclear power units.
	IF-EU-540a.2	Description of efforts to manage nuclear safety and emergency preparedness	Not applicable, as NiSource does not own or operate any nuclear power units.
	IF-EU-550a.1	Number of incidents of non-compliance with physical and/or cybersecurity standards or regulations	In the interest of cybersecurity, this information is not disclosed.
Nuclear Safety & Emergency Management	IF-EU-550a.2	System Average Interruption Duration Index (SAIDI)	Including major event days: 532 minutes Excluding major event days: 178 minutes
	IF-EU-550a.2	System Average Interruption Frequency Index (SAIFI)	Including major event days: 1.32 Excluding major event days: 0.90
Grid Resiliency	IF-EU-550a.2	Customer Average Interruption Duration Index (CAIDI)	Including major event days: 405 minutes Excluding major event days: 197 minutes

2025 SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB)

ACTIVITY METRICS		
SASB Code	**Activity Metric**	**2025 Response**
IF-EU-000.A	Number of: (1) residential, (2) commercial, and (3) industrial customers served	For the year ended December 31, 2025, we had a total of 496,534 electric customers, categorized as follows on page 52 of our 2025 Form 10-K: (1) 433,889 residential customers (2) 59,831 commercial customers (3) 2,109 industrial customers (4) 705 wholesale and other customers
IF-EU-000.B	Total electricity delivered to: (1) residential, (2) commercial, (3) industrial, (4) all other retail customers, and (5) wholesale customers	For the year ended December 31, 2025, we delivered 16,538,800 MWh, categorized as follows on page 52 of our 2025 Form 10-K: (1) Residential customer sales of 3,498,900 MWh (3,498.9 GWh) (2) Commercial customer sales of 3,737,000 MWh (3,737.0 GWh) (3) Industrial customer sales of 8,344,800 MWh (8,344.8 GWh) (4) Wholesale and other customer sales of 958,100 MWh (958.1 GWh)
IF-EU-000.C	Length of transmission and distribution lines	We have approximately 4,731 km (2,940 circuit miles) of transmission lines and 16,942 km (10,527 miles) of distribution lines.
IF-EU-000.D	Total electricity generated, percentage by major energy source, percentage in regulated markets	Our owned generation assets are entirely in Indiana, which is a regulated electricity market. Therefore, 100% of our owned electricity generated in 2025 was in regulated markets. Figures are net generation. Coal: 3,340,095 MWh (29.71%) Natural gas: 3,874,742 MWh (34.47%) Hydropower: 14,170 MWh (0.13%) Wind: 1,203,348 MWh (10.70%) Solar: 2,614,554 MWh (23.26%) Battery: 195,182 MWh (1.74%)
IF-EU-000.E	Total wholesale electricity purchased	In 2025 we purchased a total of 3,807,905 MWh of electricity. 1,449,149 MWh from the Midcontinent Independent System Operator (MISO), 1,850,338 MWh from wind suppliers, 63,690 MWh from our biomass suppliers, and 444,728 MWh from our solar suppliers For further detail see our EEI and AGA Quantitative Data.

2025 SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB)

Gas Utilities & Distributors

Topic	SASB Code	Accounting Metric	2025 Response
Energy Affordability	IF-GU-240a.1	Average retail gas rate for (1) residential, (2) commercial, (3) industrial customers, and (4) transportation services only	**See the following web pages for detailed information, including our gas service tariffs.** Columbia Gas of Kentucky Columbia Gas of Maryland Columbia Gas of Ohio Columbia Gas of Pennsylvania Columbia Gas of Virginia NIPSCO
	IF-GU-240a.3	Number of residential customer gas disconnections for non-payment, percentage reconnected within 30 days	There were 33,923 disconnections for non-payment, with 43% reconnected within 30 days.
	IF-GU-240a.4	Discussion of impact of external factors on customer affordability of gas, including the economic conditions of the service territory	Natural gas, which represents a significant portion of customers' overall bills, was approximately 51% higher in 2025 compared to 2024 (Source: NYMEX Natural Gas Monthly Settlements). Meanwhile, customers continue to have a range of options to help them pay their bills - from budget plans to allow more predictability in monthly bills, to payment plans including three-, six- and 12-month options for all customers, to energy efficiency programs, to resources to help those who need financial assistance. Many of our companies have a Customer CHOICE® program that allows customers to choose their natural gas supplier. Detailed information is available on our companies' web pages, including a calculator to help customers compare their current bill and a potential bill from a CHOICE® supplier.
End-Use Efficiency	IF-GU-420a.2	Customer gas savings from efficiency measures by market	Our gas savings from energy efficiency for 2025 are as follows: Columbia Gas of Kentucky: 0 Mcf Columbia Gas of Maryland: 0 Mcf Columbia Gas of Ohio: 23,125 Mcf Columbia Gas of Pennsylvania: 62,987 Mcf Columbia Gas of Virginia: 66,156 Mcf NIPSCO: 493,575 Mcf NiSource total: 645,842 Mcf (670,384 MMBtu)

2025 SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB)

Gas Utilities & Distributors			
Topic	**SASB Code**	**Accounting Metric**	**2025 Response**
Integrity of Gas Delivery Infrastructure	IF-GU-540a.1	Number of (1) reportable pipeline incidents, (2) Corrective Action Orders (CAO), and (3) Notices of Probable Violation (NOPV)	For the year ended December 31, 2025: (1) 1 DOT reportable pipeline incidents (2) 1 Corrective Action Orders (3) 14 Notices of Probable Violation
	IF-GU-540a.2	Percentage of distribution pipeline that is (1) cast and/or wrought iron and (2) unprotected steel	For the year ended December 31, 2025: (1) 0.15% cast iron (2) 4.34% unprotected steel We continued to execute on our safety and asset modernization programs in 2025, including retirement of 127 miles of priority gas pipeline.
	IF-GU-540a.3	Percentage of gas (1) transmission and (2) distribution pipelines inspected	(1) 43.4% of our gas transmission pipeline was inspected in 2025. (2) We continued advanced leak surveys utilizing mobile Picarro technology. In addition to leakage management, this improved information drives prioritized pipeline replacement and reduces methane emissions. Additionally, we have developed and implemented a gas distribution integrity management program (DIMP) that includes a written integrity management plan to enhance safety by identifying and reducing gas distribution pipeline integrity risks. The program identifies risks to our pipelines where an incident could cause serious consequences and focuses priority attention in those areas to provide greater assurance of the integrity of the pipeline.

2025 SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB)

Gas Utilities & Distributors			
Topic	**SASB Code**	**Accounting Metric**	**2025 Response**
	IF-GU-540a.4	Description of efforts to manage the integrity of gas delivery infrastructure, including risks related to safety and emissions	In our journey to continually reduce risk, NiSource continued our partnership with Picarro, an industry leader in analytics-driven methane detection. The Picarro-equipped vehicles we're using are designed to sniff the air and identify potential leaks in the natural gas delivery system using cutting-edge technology. In 2025, Picarro vehicles were able to survey more than 41,000 miles of distribution pipe (or more than 75% of NiSource's total distribution system), and our teams mitigated 1,324 large volume leaks. Picarro technology has proven its value by identifying large leaks quickly and precisely. For example, NIPSCO's Picarro-driven leak survey demonstrated a significantly faster leak identification rate than traditional walking surveys. This advanced knowledge and speed of identification gave NIPSCO the ability to better prioritize leak repairs and allocate resources more efficiently as leaks are identified by the Picarro fleet. As we look to the future, we look to capitalize on Picarro's ability to perform leak surveying faster than traditional walking. We will be able to rethink our surveillance grids to target specific pipe types and/or areas and wrap up leak surveying in a way that supports our work plan, with a goal of removing pain points. Resources like the Picarro-equipped vehicles are critical to meet NiSource's commitment to safety and our goal of reaching net zero greenhouse gas emissions from our operations by 2040 – assuming supportive regulatory and legislative policies, favorable stakeholder environments and the continued advancement of existing technologies.

2025 SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB)

ACTIVITY METRICS		
SASB Code	**Activity Metric**	**2025 Response**
IF-GU-000.A	Number of: (1) residential, (2) commercial, and (3) industrial customers served	For the year ended December 31, 2025 we had a total of 3,307,470 gas distribution customers, categorized as follows on page 49 and 53 of our 2025 Form 10-K: (1) 3,046,051 residential customers (2) 256,749 commercial customers (3) 4,665 industrial customers (4) 5 other customers
IF-GU-000.B	Amount of natural gas delivered to: (1) residential customers, (2) commercial customers, (3) industrial customers, and (4) transferred to a third party	For the year ended December 31, 2025 we had total sales and transportation of 100,400,000 MMBtu (1,004 MMDth) of gas, categorized as follows on pages 49 and 53 of our 2025 Form 10-K: (1) Residential customer deliveries of 246,900,000 MMBtu (246.9 MMDth) (2) Commercial customer deliveries of 185,600,000 MMBtu (185.6 MMDth) (3) Industrial customer deliveries of 545,100,000 MMBtu (545.1 MMDth) (4) Off-System customer deliveries of 26,100,000 MMBtu (26.1 MMDth) (5) Other customer deliveries of 3,000 MMBtu (0.3 MMDth)
IF-GU-000.C	Length of gas (1) transmission and (2) distribution pipelines	For the year ended December 31, 2025, our gas pipeline lengths were reported to the U.S. Department of Transportation (DOT) Pipeline and Hazardous Materials Safety Administration (PHMSA) as follows: (1) 996 miles (1,603.3 km) of transmission pipeline (2) 55,450 miles (89,238.0 km) of distribution pipeline

2025 EEI AND AGA QUANTITATIVE DATA

Electric Company Sustainability Quantitative Information

Parent Company: NiSource Inc.
Operating Company(s): Northern Indiana Public Service Company LLC (NIPSCO)
Business Type(s): Vertically Integrated Electric Utility
State(s) of Operation: Indiana
State(s) with RPS Programs: None
Regulatory Environment: Regulated
Report Date: 8/18/2026

Ref. No.		Baseline 2005	2023	2024	2025	Projected 2030	Comments, Links, Additional Information, and Notes
	Portfolio						
1	**Owned Nameplate Generation Capacity at End of Year (MW)**	**3,338**	**2,780**	**3,531**	**4,068**		See pages 37-39 of the NiSource Q1 2026 Form 10-Q for more information on NIPSCO's electric supply and generation transition, see page 27 of NiSource's 1Q 2026 Supplemental Earnings Slides for more information on renewable energy projects, and see page 10 of the NiSource 2025 10-K for more information on our nameplate capacity.
1.1	Coal	2,574	1,177	1,177	1,177		
1.2	Natural Gas	748	718	733	820		
1.3	Nuclear	0	0	0	0		
1.4	Petroleum	0	0	0	0		
1.5	Total Renewable Energy Resources	16	885	1,520	1,970		
1.5.1	Biomass/Biogas	0	0	0	0		
1.5.2	Geothermal	0	0	0	0		
1.5.3	Hydroelectric	16	16	16	16		Cavalry Solar and Storage has installed battery storage capacity of 45MW over a four-hour duration. Dunns Bridge II has installed battery storage capacity of 56MW over a four-hour duration.
1.5.4	Solar	0	465	1,100	1,550		
1.5.5	Wind	0	404	404	404		
1.6	Other (Battery storage)	0	0	101	101		
2	**Net Generation - Owned & Purchased (MWh)**	**18,418,617**	**12,311,892**	**13,685,822**	**15,049,996**		Future generation projections can be found in NIPSCO's 2024 IRP, available at https://www.nipsco.com/docs/libraryesprovider11/rates-and-tariffs/irp/nipsco_2024-irp.pdf
2.1	Coal	15,805,360	2,974,597	2,622,221	3,340,095		
2.2	Natural Gas	961,528	2,978,839	4,109,841	3,874,742		
2.3	Nuclear	0	0	0	0		NIPSCO has sold in the past, and in the future may sell, Renewable Energy Credits from its generation to a third party because this helps keep our energy more affordable for our customers.
2.4	Petroleum	0	0	0	0		
2.5	Total Renewable Energy Resources	40,025	3,213,311	4,493,969	6,190,827		
2.5.1	Biomass/Biogas	0	79,614	81,798	63,690		
2.5.2	Geothermal	0	0	0	0		
2.5.3	Hydroelectric	40,025	36,966	33,269	14,170		
2.5.4	Solar	0	583,311	1,226,338	3,059,282		
2.5.5	Wind	0	2,513,421	3,152,565	3,053,685		
2.6	Other	1,611,704	3,145,145	2,459,790	1,644,331		
2.i	**Owned Net Generation (MWh)**	**16,806,913**	**7,650,543**	**9,258,147**	**11,242,091**		
2.1.i	Coal	15,805,360	2,974,597	2,622,221	3,340,095		
2.2.i	Natural Gas	961,528	2,978,839	4,109,841	3,874,742		
2.3.i	Nuclear	0	0	0	0		
2.4.i	Petroleum	0	0	0	0		
2.5.i	Total Renewable Energy Resources	40,025	1,697,107	2,476,611	3,832,071		
2.5.1.i	Biomass/Biogas	0	0	0	0		
2.5.2.i	Geothermal	0	0	0	0		
2.5.3.i	Hydroelectric	40,025	36,966	33,269	14,170		
2.5.4.i	Solar	0	556,102	1,201,376	2,614,554		
2.5.5.i	Wind	0	1,104,039	1,241,967	1,203,348		
2.6.i	Other	0	0	49,474	195,182		

2025 EEI AND AGA QUANTITATIVE DATA

Electric Company Sustainability Quantitative Information

Parent Company: NiSource Inc.
Operating Company(s): Northern Indiana Public Service Company LLC (NIPSCO)
Business Type(s): Vertically Integrated Electric Utility
State(s) of Operation: Indiana
State(s) with RPS Programs: None
Regulatory Environment: Regulated
Report Date: 8/18/2026

Ref. No.		Baseline 2005	2023	2024	2025	Projected 2030	Comments, Links, Additional Information, and Notes
2.ii	**Purchased Net Generation (MWh)**	**1,611,704**	**4,661,349**	**4,427,674**	**3,807,905**		
2.1.ii	Coal						
2.2.ii	Natural Gas						
2.3.ii	Nuclear						
2.4.ii	Petroleum						
2.5.ii	Total Renewable Energy Resources		1,516,204	2,017,358	2,358,755		
2.5.1.ii	Biomass/Biogas		79,614	81,798	63,690		
2.5.2.ii	Geothermal						
2.5.3.ii	Hydroelectric						
2.5.4.ii	Solar		27,209	24,962	444,728		
2.5.5.ii	Wind		1,409,381	1,910,599	1,850,338		
2.6.ii	Other (purchase from MISO)	1,611,704	3,145,145	2,410,316	1,449,149		
3	**Capital Expenditures and Energy Efficiency**						
3.1	Total Annual Capital Expenditures (nominal dollars)	$ 135,600,000	$ 739,200,000				
3.2	Annual Electricity Savings from Energy Efficiency Measures (MWh)		113,908	112,635	112,874		
3.3	Annual Investment in Electric Energy Efficiency Programs (nominal dollars)		$ 19,058,950	$ 19,388,735	$ 20,046,246		
4	**Retail Electric Customer Count at End of Year**						
4.1	Commercial	52,005	58,779	59,214	59,831		
4.2	Industrial	2,522	2,126	2,121	2,109		
4.3	Residential	393,303	427,217	430,648	433,889		

2025 EEI AND AGA QUANTITATIVE DATA

EEI

Electric Company Sustainability Quantitative Information

Parent Company: NiSource Inc.
Operating Company(s): Northern Indiana Public Service Company LLC (NIPSCO)
Business Type(s): Vertically Integrated Electric Utility
State(s) of Operation: Indiana
State(s) with RPS Programs: None
Regulatory Environment: Regulated
Report Date: 8/18/2026

Ref. No.		Baseline 2005	2023	2024	2025	Projected 2030	Comments, Links, Additional Information, and Notes
	Emissions						
5	**GHG Emissions**						
5.1	**Owned Generation**						
5.1.1	CO2 Emissions (metric tons)	18,237,993	4,438,999	4,430,280	5,162,736		Future generation projections can be found in NIPSCO's 2024 IRP, available at https://www.nipsco.com/docs/librariesprovider11/rates-and-tariffs/irp/nipsco_2024-irp.pdf
5.1.1.2	CO2 Emissions Intensity (metric tons/net MWh)	1.085	0.580	0.479	0.459		
5.1.2	CO2e Emissions (metric tons)	18,366,323	4,464,818	4,454,406	5,191,988		
5.1.2.1	CO2e Emissions Intensity (metric tons/net MWh)	1.093	0.584	0.481	0.462		
5.2	**Purchased Power**						
5.2.1	CO2 Emissions (metric tons)	1,230,442	1,544,066	1,072,040	645,479		
5.2.1.1	CO2 Emissions Intensity (metric tons/net MWh)	0.763	0.331	0.242	0.170		
5.2.2	CO2e Emissions (metric tons)	1,236,442	1,553,363	1,078,057	649,097		
5.2.2.1	CO2e Emissions Intensity (metric tons/net MWh)	0.767	0.333	0.243	0.170		
5.3	**Owned Generation + Purchased Power**						
5.3.1	Owned + Purchased Generation CO2 Emissions (metric tons)	19,468,435	5,983,065	5,502,320	5,808,216		
5.3.1.1	Owned + Purchased Generation CO2 Emissions Intensity (metric tons/n	1.057	0.486	0.402	0.386		
5.3.2	Owned + Purchased Generation CO2e Emissions (metric tons)	19,602,765	6,018,181	5,532,463	5,841,086		
5.3.2.1	Owned + Purchased Generation CO2e Emissions Intensity (metric tons/	1.064	0.489	0.404	0.388		
5.4	**Sulfur Hexafluoride (SF6)**						
5.4.1	SF6 Emissions (metric tons CO2e)	102,831	42,508	20,684	6,751		
5.4.2	Leak rate of SF6 (metric tons CO2e/net MWh)	0.0061	0.0056	0.0022	0.0006		
6	**Nitrogen Oxide (NOx), Sulfur Dioxide (SO2), Mercury (Hg)**						
6.1	Generation basis for calculation	Total					
6.2	**Nitrogen Oxide (NOx)**						
6.2.1	NOx Emissions (metric tons)	31,071	1,927	1,838	2,130		
6.2.2	NOx Emissions Intensity (metric tons/net MWh)	0.001849	0.000252	0.000198	0.000189		
6.3	**Sulfur Dioxide (SO2)**						
6.3.1	SO2 Emissions (metric tons)	56,067	1,007	765	1,057		
6.3.2	SO2 Emissions Intensity (metric tons/net MWh)	0.003336	0.000132	0.000083	0.000094		
6.4	**Mercury (Hg)**						
6.4.1	Hg Emissions (kg)	337.7	12.1	11.9	27		
6.4.2	Hg Emissions Intensity (kg/net MWh)	0.000020	0.000002	0.000001	0.000002		

Note: CO2e is calculated using global warming potentials from the IPCC Fifth Assessment Report.

2025 EEI AND AGA QUANTITATIVE DATA

Electric Company Sustainability Quantitative Information

Parent Company: NiSource Inc.
Operating Company(s): Northern Indiana Public Service Company LLC (NIPSCO)
Business Type(s): Vertically Integrated Electric Utility
State(s) of Operation: Indiana
State(s) with RPS Programs: None
Regulatory Environment: Regulated
Report Date: 8/18/2026

Ref. No.		Baseline 2005	2023	2024	2025	Projected 2030	Comments, Links, Additional Information, and Notes
	Resources						
7	**Human Resources**						
7.1	Total Number of Employees	7,822	7,411	7,746	7,738		
7.2	Percentage of Women in Total Workforce		28%	26%	28%		
7.3	Percentage of Minorities in Total Workforce		17%	16%	18%		
7.4	Total Number on Board of Directors/Trustees	11	12	12	12		
7.5	Percentage of Women on Board of Directors/Trustees	9%	33%	33%	33%		
7.6	Percentage of Minorities on Board of Directors/Trustees		33%	33%	33%		
7.7	Employee Safety Metrics						
7.7.1	Recordable Incident Rate	5.23	1.09	0.91	0.73		
7.7.2	Lost-time Case Rate	1.42					
7.7.3	Days Away, Restricted, and Transfer (DART) Rate	3.06	0.65	0.59	0.51		
7.7.4	Work-related Fatalities	0	0	0	0		
8	**Fresh Water Resources used in Thermal Power Generation Activities**						
8.1	Water Withdrawals - Consumptive (Millions of Gallons)	8,365	2,857	2,350	3,414		
8.2	Water Withdrawals - Non-Consumptive (Millions of Gallons)	110,887	6,930	6,128	5,589		
8.3	Water Withdrawals - Consumptive Rate (Millions of Gallons/Net MWh)	0.00050	0.00037	0.00025	0.00037		
8.4	Water Withdrawals - Non-Consumptive Rate (Millions of Gallons/Net MWh)	0.00660	0.00091	0.00066	0.00060		
9	**Waste Products**						
9.1	Amount of Hazardous Waste Manifested for Disposal (MT)		251	55	46		
9.2	Percent of Coal Combustion Products Beneficially Used	83%	74%	69%	63%		Includes bottom ash, fly ash, and gypsum
	Additional Metrics						
	Employee Safety - NiSource						
	Preventable Vehicle Collision (PVC) Rate		1.49	1.35	1.57		
	Contractor Safety - NiSource						
	Contractor Recordable Incident Rate		0.41	0.68	0.41		
	Contractor Days Away, Restricted, and Transfer (DART) Rate		0.24	0.30	0.18		
	Energy Reliability - NIPSCO						
	Customer Average Interruption Duration Index (CAIDI) (minutes)	166	170	175	197		Excludes major events
	System Average Interruption Frequency Index (SAIFI)	1.09	0.87	0.96	0.90		

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2025 EEI AND AGA QUANTITATIVE DATA

Gas Company Sustainability Quantitative Information

Parent Company: NiSource Inc.
Operating Company(s): Columbia Gas of Kentucky
Columbia Gas of Maryland
Columbia Gas of Ohio
Columbia Gas of Pennsylvania
Columbia Gas of Virginia
Northern Indiana Public Service Company LLC (NIPSCO)
Business Type(s): Natural gas distribution
State(s) of Operation: IN, KY, MD, OH, PA, VA
Regulatory Environment: Regulated
Report Date: 8/18/2026

Ref. No.	Refer to the "Definitions" column for more information on each metric.	Baseline 2005	2023	2024	2025	Projected 2026	Definitions
	Natural Gas Distribution						
1	**METHANE EMISSIONS AND MITIGATION FROM DISTRIBUTION MAINS**						
1.1	Number of Gas Distribution Customers	3,022,297	3,270,613	3,287,366	3,307,470		Residential, commercial and industrial
1.2	Distribution Mains in Service						
1.2.1	Plastic *(miles)*	23,474	34,869	35,358	35,767		As reported to DOT PHMSA and under 40 CFR 98, Subpart W. Columbia Gas of Maryland is below the reporting threshold for 40 CFR Part 98, Subpart W. However, for transparency and data completeness we are including its data.
1.2.2	Cathodically Protected Steel - Bare & Coated *(miles)*	18,880	17,321	17,227	17,150		
1.2.3	Unprotected Steel - Bare & Coated *(miles)*	7,276	2,709	2,538	2,409		
1.2.4	Cast Iron / Wrought Iron - without upgrades *(miles)*	418	105	92	85		
2	Distribution CO2e Fugitive Emissions						
2.1	CO2e Fugitive Methane Emissions from Gas Distribution Operations *(metric tons)*	856,320	483,894	466,977	331,832		As reported under 40 CFR 98, Subpart W using May 2024 subpart W revisions for 2025 and earlier revisions for prior years. Global warming potentials from the IPCC Fifth Assessment Report (AR5) for 2025 and AR4 for prior years. Columbia Gas of Maryland is below the reporting threshold for 40 CFR Part 98, Subpart W. However, for transparency and data completeness we are including its data.
2.2	CH4 Fugitive Methane Emissions from Gas Distribution Operations *(metric tons)*	34,253	19,356	18,679	11,851		
2.2.1	CH4 Fugitive Methane Emissions from Gas Distribution Operations (MMSCF/year)	1,784	1,008	973	617		
2.3	Annual Natural Gas Throughput from Gas Distribution Operations in thousands of standard cubic feet (*Mscf/year*)	746,924,213	842,042,730	854,265,650	902,411,208		
2.3.1	Annual Methane Gas Throughput from Gas Distribution Operations in millions of standard cubic feet (MMscf/year)	746,924	842,043	854,266	617		Eq. W-32A of 40 CFR 98.233(r) defines methane concentration for the natural gas distribution industry segment as 1 (i.e., 100%).
2.4	Fugitive Methane Emissions Rate (Percent *MMscf of Methane Emissions per MMscf of Methane Throughput*)	0.24%	0.12%	0.11%	0.07%		
	Natural Gas Transmission and Storage						
1	**Onshore Natural Gas Transmission Compression Methane Emissions**						Emissions are below 40 CFR Part 98, Subpart W reporting thresholds.
2	**Underground Natural Gas Storage Methane Emissions**						Emissions are below 40 CFR Part 98, Subpart W reporting thresholds.
3	**Onshore Natural Gas Transmission Pipeline Blowdowns**						
3.1	Transmission Pipeline Blowdown Vent Stacks (metric tons/year)						NIPSCO reduced these emissions by more than 96% between 2016 and 2019, and is now below 40 CFR Part 98, Subpart W reporting thresholds.
3.2	Transmission Pipeline Blowdown Vent Stacks (CO2e/year)						
3.3	Transmission Pipeline Blowdown Vent Stacks (MSCF/year)						
	Human Resources						
1.1	Total Number of Employees	7,822	7,411	7,746	7,738		
1.2	Percentage of Women in Total Workforce		28%	26%	28%		
1.3	Percentage of Minorities in Total Workforce		17%	16%	18%		
2.1	Total Number on Board of Directors/Trustees	11	12	12	12		
2.2	Percentage of Women on Board of Directors/Trustees	9%	33%	33%	33%		
2.3	Percentage of Minorities on Board of Directors/Trustees		33%	33%	33%		
3	Employee Safety Metrics						
3.1	Recordable Incident Rate	5.23	1.09	0.91	0.73		
3.2	Lost-time Case Rate	1.42					
3.3	Days Away, Restricted, and Transfer (DART) Rate	3.06	0.65	0.59	0.51		
3.4	Work-related Fatalities	0	0	0	0		

2025 EEI AND AGA QUANTITATIVE DATA

Gas Company Sustainability Quantitative Information

Parent Company: NiSource Inc.
Operating Company(s): Columbia Gas of Kentucky
Columbia Gas of Maryland
Columbia Gas of Ohio
Columbia Gas of Pennsylvania
Columbia Gas of Virginia
Northern Indiana Public Service Company LLC (NIPSCO)
Business Type(s): Natural gas distribution
State(s) of Operation: IN, KY, MD, OH, PA, VA
Regulatory Environment: Regulated
Report Date: 8/18/2026

Ref. No.	Refer to the "Definitions" column for more information on each metric.	Baseline 2005	2023	2024	2025	Projected 2026	Definitions
	Additional Metrics (Optional)						
	METHANE EMISSIONS FROM NATURAL GAS OPERATIONS (using EPA GHGI Emission Factors)						
	Fugitive Methane Emissions from Gas Mains and Service Lines *(metric tons CO2e)*	419,617	217,488	208,929	202,566		Emissions data based on factors from EPA's Inventory of U.S. GHG Emissions and Sinks: 1990-2023 (April 2025). Global warming potentials from the IPCC Fifth Assessment Report (AR5).
	Other Methane Emissions *(metric tons CO2e)*	592,340	639,085	636,662	606,043		
	Natural Gas Operations Methane Emissions *(metric tons CO2e)*	1,011,957	856,573	845,591	808,609		
	NATURAL GAS SUSTAINABILITY INITIATIVE (NGSI) Methane Emissions Intensity Protocol						
	Total Methane Emissions, GHGRP emission factors (metric tons)		32,802	32,154	21,862		The decrease in GHGRP methane emissions in 2025 reflects updated emission factors in the May 2024 revision of 40 CFR Part 98, Subpart W.
	Total Methane Emissions, GHG Inventory emission factors (metric tons)		21,771	21,455	21,828		
	Natural Gas Delivered to End Users, As Reported (Mscf)		842,042,730	854,265,653	902,411,208		
	Natural Gas Delivered to End Users, Normalized (Mscf)		778,587,778	815,358,695	820,162,627		
	Methane Content of Delivered Natural Gas, Reported (%)		93.4%	93.4%	93.4%		
	Methane Content of Delivered Natural Gas, Normalized (%)		93.4%	93.4%	93.4%		
	NGSI Methane Emissions Intensity, GHGRP emission factors (%)		0.22%	0.21%	0.14%		
	Normalized NGSI Methane Emissions Intensity, GHGRP emission factors (%)		0.23%	0.22%	0.15%		
	NGSI Methane Emissions Intensity, GHG Inventory emission factors (%)		0.14%	0.14%	0.13%		
	Normalized NGSI Methane Emissions Intensity, GHG Inventory emission factors (%)		0.16%	0.15%	0.15%		

2025 EEI AND AGA QUANTITATIVE DATA - EMISSIONS REDUCTION GOAL INFORMATION

Goal Applicability	Baseline Year	Target Year	Reduction Goal Description	Source (URL)
NiSource		2040	Goal of net zero greenhouse gas emissions by 2040 covering both Scope 1 and Scope 2 emissions	2025 Sustainability Report, available at https://www.nisource.com/company/sustainability/reports-and-policies
NiSource	2005	2025	50% reduction in GHG emissions from all NiSource companies and activities (Scope 1)	
NIPSCO Gas and Columbia Gas Companies	2005	2025	50% reduction in methane emissions from our gas distribution companies' mains and services (Scope 1)	
NIPSCO Electric	2005	2025	50% reduction in GHG emissions from our electric generation portfolio (Scope 1)	
NIPSCO Electric	2005	2025	90% reduction in NOx, SO2, and Hg emissions from our electric generation portfolio	
NIPSCO Electric	2005	2025	90% reduction in water withdrawal from our electric generation portfolio	
NIPSCO Electric	2005	2025	90% reduction in waste water discharge from our electric generation portfolio	
NIPSCO Electric	2005	2025	60% reduction in coal ash generated from our electric generation portfolio	

NISOURCE BIODIVERSITY COMMITMENT

Vision Statement

Our vision is to establish a legacy of sustained economic growth, social responsibility and environmental stewardship representative of a premier energy company. As stewards of the environment, NiSource is committed to conserving and enhancing biodiversity on lands under its responsibility. NiSource practices environmental stewardship by reducing its impact on the environment through pollution prevention and reduction programs, and through innovative conservation approaches. NiSource is making significant investments to ensure that the company can continue to deliver energy to its customers where and when they need it, and in a way that is environmentally responsible.

NiSource Utility Vegetation Management

NiSource operates six electric and natural gas companies in states stretching from the Mid-Atlantic to the Midwest. Its operating companies include the Northern Indiana Public Service Company (NIPSCO) and the Columbia Gas companies of Kentucky, Ohio, Pennsylvania, Virginia and Maryland.

NiSource manages energy generation facilities and transmission and distribution infrastructure across a large, diverse landscape. Its geographic footprint of owned lands and easements covers approximately 142,000 acres.

Utility Vegetation Management Research Trends

In the 1980s and 1990s, academic research emerged concerning habitat fragmentation for caribou herds in Alaska[1] and other potentially negative effects that utility infrastructure may have on undisturbed habitats and native wildlife in Australia[2]. This research left a legacy perception that utility rights-of-way only fragment habitat, providing little value to their surrounding landscapes and ecosystems. While it can be true that long, linear corridors that transect core, contiguous habitat areas can contribute to habitat fragmentation for large charismatic wildlife, like caribou, linear rights-of-way can also act as wildlife corridors providing food, cover and breeding habitat for numerous birds, insects and mammals, if managed properly through integrated vegetation management.

In response to public concern about the excessive use of herbicides in the 1950s, the longest running research and demonstration study on the effects of utility vegetation management began in 1953 in Pennsylvania on State Game Lands 33[3]. Research on this site, and others like the Green Lane Research and Demonstration Area, have continued to study the effects of various non-selective and selective integrated vegetation management methods on vegetation and wildlife habitat quality. Following more than six decades of ecological research, academic researchers and utility vegetation management practitioners continue to conclude that integrated vegetation management is the most cost-effective and environmentally sound system to safely secure utility infrastructure while providing ecological benefits to the surrounding landscape.

Integrated Vegetation Management

What is IVM?

Integrated vegetation management (IVM) is a system of managing plant communities in which compatible and incompatible vegetation are identified; action thresholds are determined; tolerance levels are established; and control methods are evaluated, selected, and applied to achieve management goals and maintenance objectives.

[1] Migratory Movements of the Nelchina Caribou Herd in Relation to the Trans-Alaska Pipeline | Semantic Scholar

[2] Fragmentation of Habitat by Roads and Utility Corridors: A Review | Australian Zoologist (allenpress.com)

[3] Rights-of-Way Ecological Research at Penn State. Transmission Line Ecology (psu.edu)

Why Does NiSource Use IVM?

NiSource performs vegetation maintenance in accordance with federal and state regulations, and through its focus on IVM, the company seeks to establish, maintain and enhance early successional habitats, like grasslands and shrub-scrub habitats, on NiSource-owned lands and rights-of-way. These early successional habitats help to provide its customers with safe and reliable energy and contribute to the company's core value of environmental stewardship.

Why are Grassland and Shrub-Scrub Habitats Important?

Grasslands and shrub-scrub habitats are desirable vegetation communities because they provide biological control on NiSource-owned and -leased lands that protect infrastructure from coming into contact with incompatible tall-growing woody species that can cause damage or outages. While grasslands and shrub-scrub habitats are desirable from a safety and reliability perspective, they are also two of the most threatened and rapidly disappearing ecosystems in North America[5,6], providing wildlife habitat for numerous birds, mammals, and pollinating insect species.

Understanding Biodiversity-Related Risk

In 2022, NiSource formed a Biodiversity Team, comprising internal and external subject matter experts, to evaluate the risks, impacts and opportunities that biodiversity-related issues have across its business operations. NiSource's 2022 Biodiversity Risk Assessment was performed using the Task Force for Nature-Related Disclosures LEAP approach (locate, evaluate, assess, prepare), supplemented by biodiversity management and material topics defined by the Global Reporting Initiative and the Dow Jones Sustainability Index. The scope of NiSource's Biodiversity Risk Assessment includes owned and leased operations, lands adjacent to owned and leased operations, and upstream activities like forest products utilized to protect natural resources during construction (mats) and to distribute energy to customers (poles).

Leveraging the results of the 2022 Biodiversity Risk Assessment, NiSource's Biodiversity Team developed a long-term strategy and tactical plan to address biodiversity-related risks and to enhance management of biodiversity across an extensive network of owned and leased lands. NiSource's Corporate Biodiversity Strategy is built on two goals:

1) Creating net positive impact on biodiversity, and,
2) Strengthening communities through our connections with nature.

Activities that comprise NiSource's long-term Corporate Biodiversity Strategy align with 2030 targets outlined within the Kunming-Montreal Global Biodiversity Framework of the Convention on Biological Diversity[7], specifically targets:

#1: Plan and Manage all Areas To Reduce Biodiversity Loss,
#6: Reduce the Introduction of Invasive Alien Species by 50% and Minimize Their Impact,
#10: Enhance Biodiversity and Sustainability in Agriculture, Aquaculture, Fisheries, and Forestry,
#11: Restore, Maintain and Enhance Nature's Contributions to People,
#12: Enhance Green Spaces and Urban Planning for Human Well-Being and Biodiversity,
#14: Integrate Biodiversity in Decision-Making at Every Level,
#15: Businesses Assess, Disclose and Reduce Biodiversity-Related Risks and Negative Impacts,
#21: Ensure That Knowledge Is Available and Accessible To Guide Biodiversity Action.

Biodiversity Exposure, Assessment & Management Plans

NiSource's Biodiversity Team continually evaluates the company's understanding of the opportunities that business operations provide to maintain and enhance biodiversity. In 2019, NiSource undertook its first company-wide evaluation of energy generation, transmission and distribution lands for protected areas

[5] Seidl, Andrew, Larry VanTassell, and Neal Wilkins. "United States Grasslands and Related Resources: An Economic and Biological Trends Assessment."

[6] Lark, T.J., Spawn, S.A., Bougie, M. et al. Cropland expansion in the United States produces marginal yields at high costs to wildlife. Nat Commun 11, 4295 (2020)

[7] Kunming-Montreal Global Biodiversity Framework (cbd.int)

NISOURCE BIODIVERSITY COMMITMENT

classified by the International Union for the Conservation of Nature (IUCN), Key Biodiversity Areas (KBAs), and critically endangered and vulnerable IUCN Red List Species. Results of this evaluation helped NiSource to better understand direct and indirect impacts of its actions, to develop biodiversity management plans for high biodiversity areas and to enhance conservation activities for sensitive species.

In 2024, NiSource revised its biodiversity exposure evaluation using updated data describing its owned and leased properties, as well as updated external data delineating protected areas[8][9], biologically important areas outside of protected areas[10], and potential habitat for sensitive wildlife species[11].

NiSource does not operate in World Heritage areas. However, where the company shares management responsibilities with its partners at global and nationally important protected areas (IUCN II-IV), NiSource employs a mitigation hierarchy to protect sensitive habitats and species. Results of its 2019 biodiversity exposure evaluation were used to develop twenty-six (26) biodiversity management plans for areas of high biodiversity value (IUCN II-IV & Key Biodiversity Areas). In 2019, NiSource developed the target to complete all 26 biodiversity management plans by 2023 and achieved this target. Biodiversity management plans are maintained and updated periodically according to NiSource's vegetation maintenance and monitoring schedules.

Mitigation Hierarchy

NiSource's commitment to biodiversity is achieved through the application of a mitigation hierarchy that applies to each aspect of asset development, operation and maintenance. Its planning framework is designed to avoid new development in global and nationally important biodiversity areas, to minimize and restore unavoidable negative impacts from operations, and to offset any remaining impacts within biologically sensitive areas. NiSource uses this framework to manage biodiversity related risks and to balance sustainable management of natural resources with development priorities.

Avoid

Avoidance typically applies to project siting, design and scheduling. NiSource avoids siting new infrastructure in globally and nationally important biodiversity areas, as well as key local and regional areas like native prairies, savannas and wetlands. Careful siting of infrastructure, selection of best management practices (BMPs) and seasonal scheduling can greatly reduce, and in some cases avoid, negative impacts to biodiversity and natural resources.

Reduce

NiSource practices a variety of reduction activities across its business operations. NiSource's hydroelectric generation facilities in Northern Indiana follow protocols developed in coordination with the U.S. Fish & Wildlife Service to reduce negative downstream effects on federally endangered mussels during abnormally low flows on the Tippecanoe River. This example is described in greater detail within the No Net Loss & Net Positive Impact section below.

Regenerate

NiSource's IVM program focuses on selective removal of incompatible, tall growing woody species that threaten electric and natural gas infrastructure. Selective treatments limit off-target effects to the surrounding, compatible vegetation, like milkweeds and nectar bearing forbs, which provide ecological value to birds, mammals and pollinating insects. As opposed to traditional utility vegetation management, which may focus on non-selective vegetation maintenance methods, NiSource employs IVM, which is a regenerative system of management that seeks to establish, maintain and enhance biological control by low-growing, compatible, wildlife-friendly plants on the lands that the company manages.

Restore

As opposed to our IVM program, restoration activities are most often projects.

The state-dedicated Calumet Prairie Nature Preserve and adjacent NIPSCO rights-of-way contain the largest natural sedge meadow and wet prairie community complex in Indiana. The wetland complex contains one of the largest populations of spotted turtles (Clemmys guttata) in the state of Indiana as well as numerous other state-listed species. In 2011, NIPSCO partnered with the DNR and U.S. Army Corps of Engineers to restore 144 acres of wetlands including 25 acres on NIPSCO right-of-way. The project restored structural function and ecological integrity of the sedge meadow through the removal of invasive species and undesirable woody vegetation. In 2019, NIPSCO supported an additional 30 acres of wetland restoration within the preserve to compliment Corps activities. These additional restoration activities included invasive species control and native plant introductions on 63-acres of adjacent rights-of-way and implementation of a Spotted Turtle Habitat Management Plan to protect and enhance the extent and population within the Calumet Prairie Complex.

Transform

NiSource's Corporate Biodiversity Strategy, commitment to biodiversity and commitment to IVM are transformative initiatives that secure its business operations from biodiversity-related risk, contribute to operational flexibility through innovative conservation activities and provide positive examples that contribute to better management of utility lands. NiSource continues to work with and form new conservation partnerships to share the cost and responsibility of environmental stewardship.

No Net Loss & Net Positive Impact

Compliance with the Endangered Species Act (ESA)

NiSource avoids sourcing raw materials from and operating within areas of critical biodiversity, but it's important to note that many areas classified for conservation of critical biodiversity were designated after the establishment of NiSource infrastructure.

NiSource recognizes that hydroelectric facilities, while providing renewable energy, can pose threats to biodiversity, particularly aquatic fauna. During normal run-of-river operations for the Oakdale and Norway hydroelectric dams in northern Indiana, both established before federal energy policy and designation of critical habitat, NiSource, pursuant to regulations of the North American Electric Reliability Corporation and the U.S. Fish & Wildlife Service, minimizes water withdrawals during abnormally low flows and lake levels to protect federally listed mussels on the Tippecanoe River.

Proactive Habitat Management through the ESA / Monarch CCAA

Recognizing that global biodiversity loss poses threats to ecosystem services and for operational flexibility, NiSource was a founding member and maintains a certificate of inclusion within the Nationwide Candidate Conservation Agreement for Monarch Butterfly on Energy and Transportation Lands[12]. NiSource's certificate of inclusion ensures that NiSource will continue normal IVM practices on generation, transmission, and distribution lands should the U.S. Fish & Wildlife Service list the monarch butterfly as threatened or endangered.

In exchange for long-term operational flexibility, NiSource commits to implementing conservation measures on lands that it manages conserve milkweed and other nectar-bearing floral resources that support monarch butterfly habitat, and to assess monarch habitat quality through annual monitoring. Through this agreement, NiSource commits to no net loss, and where feasible, works to enhance habitat resources for net positive impact[13] on the monarch butterfly.

[8] World Database of Protected Areas

[9] Protected Areas Database of the US (PAD-US 4)

[10] World Database of Key Biodiversity Areas

[11] IUCN Red List of Threatened Species

[12] FAQ: Candidate Conservation Agreement with Assurances for the Monarch Butterfly | U.S. Fish & Wildlife Service (fws.gov)

[13] Net Positive Impact is defined as "Target for project outcomes in which the impacts on biodiversity (i.e., the variety of ecosystems and living things) caused by the project are outweighed by the actions taken to avoid and reduce such impacts, rehabilitate affected species/landscapes, and offset any residual impacts." Net Positive Impact on Biodiversity: the Conservation Case | IUCN

NISOURCE BIODIVERSITY COMMITMENT

No Net Deforestation Commitment

NiSource expects to achieve no net deforestation of mature and old-growth forests by 2030 through plans implemented and monitored by NiSource's Environmental Permitting Team.

Deforestation Definition

NiSource considers the term *deforestation* to mean the purposeful clearing of mature or old-growth forests.

NiSource accepts the Bureau of Land Management's definition of mature forests as, "the stage of forest development immediately before old growth. The mature stage generally begins when a forest stand moves beyond self-thinning, and is often marked by abundance of large trees, vertical canopy layers, aboveground biomass accumulation and stand height, as well as other attributes," whereas old-growth forests are defined as, "dynamic systems distinguished by old trees and related structural attributes. Old growth encompasses the later stages of stand development that typically differ from earlier stages in a variety of characteristics, which may include tree size, accumulations of large dead woody material, number of canopy layers, species composition and ecosystem function."[14]

NiSource does not consider the following IVM activities to be deforestation:

- **Reclamation** activities that involve the clearing of immature shrubs and trees to maintain right-of-way widths.
- **Tree trimming** of forest edges to maintain right-of-way widths and clearance distances between woody vegetation and electric conductors.
- Maintaining low-growing grassland and shrub-scrub habitats through the **selective control** of immature tree saplings and woody vines that threaten utility infrastructure.

No Net Deforestation Mitigation Hierarchy

The majority of NiSource's owned and leased rights-of-way are maintained in low-growing grassland and shrub-scrub cover types that provide for the safe and reliable transmission and distribution of energy.

When siting new infrastructure, NiSource avoids siting rights-of-way through mature and old-growth forest due to the increased operational challenge and costs associated with clearing forested lands. Where avoidance is not possible, NiSource mitigates and minimizes the effect of fragmentation on core forested habitat by siting along paths that reduce core habitat fragmentation. Where mitigation and minimization are not possible, NiSource invests in reforestation and afforestation projects (restoration).

Sustainable Forest Resource Tier-1 Suppliers

Sustainable Electric Pole & Wooden Mat Supply Chains

In addition to NiSource's planned no net deforestation policy, 100% of NIPSCO overhead electric wooden distribution poles and wooden construction mats are sourced from suppliers that utilize sustainable forestry practices.

Engagement with Partners

NiSource regularly engages with stakeholders and community partners on a wide range of environmental and conservation initiatives throughout our service territory. External stakeholders include local and national environmental non-profits, state and federal agencies, environmental consultants, customers and local communities. By leveraging NiSource resources and personnel, we often extend conservation and biodiversity protection well beyond our fee owned lands and managed rights-of-way.

In Indiana, for example, NiSource has helped secure private, state and federal grant dollars for integrated vegetation management, pollinator habitat restoration and landscape-level habitat restoration projects within co-managed and adjacent protected areas. NIPSCO is also restoring over 1,000 acres of electric and natural gas pipeline transmission rights-of-way for key biodiversity areas. Conservation goals for these projects include the protection of plant species of greatest conservation need (SGCN); enhancement of sedge meadow, wet prairie, and upland sand prairie habitats; enhancement of wildlife SGCN species such as the spotted turtle and eastern massasauga rattlesnake; and protection of diverse wetlands and remnant native plant communities. NiSource is also controlling large invasive species populations adjacent to protected areas and enhancing pollinator conversion areas, such as mowed turf grass, old fields, and agricultural lands via collaborative efforts.

Columbia Gas has established pollinator habitat sites in Virginia, Ohio, and Pennsylvania, collaborates with the Audubon Society of Southwestern Pennsylvania, the Pennsylvania Department of Transportation, the University of Kentucky, Lexington Parks and Recreation, and other private businesses to provide conservation benefit.

Our continuing efforts are improving engagement between staff and our community partners, or our culture of environmental stewardship, and contributing to enhanced wildlife habitat quality across NiSource's large service territory.

[14] Mature and Old-Growth Forests. US Bureau of Land Management. Mature and Old-Growth Forests | Bureau of Land Management. Accessed August 21th, 2026.

NISOURCE 2025 CLIMATE DATA VERIFICATION STATEMENT

Trinity Consultants
20 Corporate Park, Ste 285, Irvine, CA 92606 / P 949.567.9880 / F 949.567.9894 / **trinityconsultants.com**

NiSource Inc.
2025 Climate Data Verification Statement

INTRODUCTION

Trinity Consultants, Inc. ("Trinity") was contracted by NiSource Inc. ("NiSource") to verify its greenhouse gas ("GHG") emissions inventory for its North America operations for the 2025 calendar year time period. The GHG inventory compiled by NiSource and the GHG inventory verification performed by Trinity are components of NiSource's long-term GHG management strategy.

NiSource has sole responsibility for the preparation of data collection, analysis, compilation, and external reports. Trinity's verification and assurance engagement is based on the assumption that NiSource's data and information are sufficient, accurate, and complete. Trinity's responsibility in performing the verification and assurance work is to the management of NiSource only and is solely for NiSource's benefit in accordance with the terms of the contract. Our verification statement, however, represents Trinity's independent opinion and is intended to inform all stakeholders, including NiSource. Trinity disclaims any liability or responsibility for Trinity's work to any other party who may have access to this statement or the verification report.

EXECUTIVE SUMMARY

Trinity conducted a limited assurance verification of NiSource's 2025 North America greenhouse gas inventory under ISO 14064-3:2019 and the WRI/WBCSD Greenhouse Gas Protocol, covering Scope 1, Scope 2, and the specified Scope 3 categories identified below; based on the procedures performed, Trinity did not identify any material discrepancies indicating that the verified GHG assertions were not fairly stated within the defined verification boundary.

SCOPE OF VERIFICATION AND ASSURANCE

The scope of work agreed with NiSource includes the following:

- Organizational boundaries for the GHG inventory are all North America sites operating under NiSource's operational control;
- Verification was carried out to a **limited level** of assurance;
- Verification was conducted using the ISO 14064-3:2019 Standard;
- The reporting of the GHG emissions was conducted using World Business Council for Sustainable Development ("WBCSD") / World Resources Institute ("WRI") Greenhouse Gas Protocol;
- GHG emission quantities were verified for calendar year 2025 from January 1, 2025, to December 31, 2025;
- Emissions data verified include Scope 1, Scope 2, and the following Scope 3: *Category 3: Fuel-and-energy-related activities not included in Scope 1 or Scope 2* (purchased/distributed electricity) and *Category 11: Use of sold products* (downstream GHG emissions from gas owned by NiSource); and
- Verification activities were conducted in March through July 2026.

VERIFICATION METHODOLOGY

The objective of verification and assurance engagement by Trinity was to provide an independent and objective review of the emissions data report for North America enterprise-wide emissions for Scope 1, 2, and 3, for the calendar year 2025. The emissions data report is reviewed against the criteria and standards stated below:

- WRI / WBSCD Greenhouse Gas Protocol - A Corporate Accounting and Reporting Standard.
- ISO14064-3:2019 – Greenhouse Gases Part 3: Specification with Guidance for the Validation and Verification of Greenhouse Gas assertions.

Trinity applied a risk-based approach throughout the assurance engagement, concentrating on the areas that Trinity believes are at risk of materiality.

The following tasks and methodologies were applied during the verification of NiSource's GHG data, inventory, supporting documents, and management processes:

- Identify and review the accuracy requirements using ISO 14064-3:2019 verification standards as appropriate;
- Review and verify emission estimates with the applicable GHG emission calculations/reporting protocols and principles such as WRI/WBCSD Greenhouse Gas Protocol;
- Review and verify GHG facility data for completeness and accuracy;
- Review a selection of data provided from a sampling of NiSource facilities which is consistent with the selected level of assurance;
- Review NiSource's data management systems for emission data, transactions, bookkeeping records, reports, and compliance documents;
- Evaluate and check materiality of any misstatement in actual data;
- Review, identify, and list all deficiencies and conformance gaps; and
- Provide NiSource with an official verification statement with a verification summary that includes the findings of the verification process and any improvements and corrective actions taken.

CONCLUSIONS

NiSource's verified GHG assertions for calendar year 2025 are summarized below:

Emission Category	Verified Emissions (metric tonnes CO_2e)
Scope 1	5,978,757
Scope 2 location-based	37,295
Scope 3 total	9,954,028
Scope 3 upstream	649,097
Scope 3 downstream gas owned by NiSource	9,304,931

Based on the verification activities performed, Trinity provides **limited assurance** that, within the defined verification boundary for Scope 1, Scope 2, and the specified Scope 3 categories, nothing came to Trinity's attention indicating that NiSource's 2025 GHG assertions are not fairly stated, in all material respects, in accordance with the WRI/WBCSD Greenhouse Gas Protocol.

LIMITATIONS

Trinity's work did not include visits or physical inspections of any of NiSource's operating facilities. Trinity's approach to this verification was not intended to detect all weaknesses in management controls. The verification was performed on corporate management controls on a sample basis, as noted previously. Further, it should be noted that the reliability of environmental data may be subject to inherent uncertainties, based on the established methods used to measure or calculate the underlying information.

HEADQUARTERS
12700 Park Central Dr, Ste 2100, Dallas, TX 75251 / P 800.229.6655 / P 972.661.8100 / F 972.385.9203

NISOURCE 2025 CLIMATE DATA VERIFICATION STATEMENT

INDEPENDENCE

Trinity is an independent professional services firm that specializes in environmental, health and safety, and sustainability compliance, risk, and performance management. Trinity is ISO 9001:2015 certified at its corporate office in Dallas, Texas. Trinity's Quality Management System, based on the ISO standard, is implemented throughout its consulting operations, including verification services companywide. Trinity was not involved in the preparation of any part of NiSource's data or report. This engagement is Trinity's sixth year of providing verification services for NiSource.

TRINITY CONSULTANTS

Charles C. Lee, Ph.D.
Principal Consultant | Manager of Consulting Services – Irvine
California Air Resources Board Accredited Lead Verifier

July 31, 2026

Enclosures: Attachment 1 – Verification Plan
Attachment 2 – Sampling Plan
Attachment 3 – Materiality Assessment Summary
Attachment 4 – Log of Issues and Findings

NiSource Forward-Looking Statements

This document contains "forward-looking statements," within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). Forward-looking statements in this document include, but are not limited to, statements concerning our plans, strategies, objectives, expected performance, planned expenditures, recovery of expenditures through rates, stated on either a consolidated or segment basis, and any and all underlying assumptions and other statements that are not statements of historical fact. Expressions of future goals and expectations and similar expressions reflecting something other than historical fact, including "may," "will," "should," "could," "would," "aims," "seeks," "expects," "plans," "anticipates," "intends," "believes," "estimates," "predicts," "potential," "targets," "forecast," and "continue," are intended to identify forward-looking statements. All forward-looking statements are based on assumptions that management believes to be reasonable; however, there can be no assurance that actual results will not differ materially. Investors and prospective investors should understand that many factors impact whether any forward-looking statement contained herein will or can be realized. Any one of those factors could cause actual results to differ materially from those projected.

Factors that could cause actual results to differ materially from those projected in any forward-looking statement discussed in this document include, among other things: our ability to execute our business plan or growth strategy, including utility infrastructure investments, or business opportunities; our ability to manage data center growth in our service territories; potential incidents and other operating risks associated with our business; our ability to work successfully with our JV partners; our ability to construct, develop and place into service the generation or transmission assets we develop to support our customers under our current and any future data center contracts on time or at all and consistent with initial cost estimates, as well as the performance of such assets once constructed and placed into service; our ability to obtain the significant additional financing required to construct such generation or transmission assets we develop to support data center contracts on favorable terms, if at all; our ability to recover our investments and realize our expected return under our current and any future data center contracts that we enter into; our ability to maintain our investment grade credit ratings as we finance and pursue our data center strategy, including our performance under our current and any future data center contracts that we enter into; performance by our customers under our current and any future data center contracts; any decision by our current data center customers and any future data center customers to terminate our current or any future data center contracts or reduce the committed capacity thereunder; potential changes in the MISO accreditation treatment of capacity resources; our ability to adapt to, and manage costs related to, advances in technology, including alternative energy sources and changes in related laws and regulations; our increased dependency on technology; impacts related to our aging infrastructure; our ability to obtain sufficient insurance coverage and whether such coverage will protect us against significant losses; the success of our electric generation strategy; construction risks and supply risks; fluctuations in demand from residential and commercial customers; fluctuations in the price of energy commodities and related transportation costs or an inability to obtain an adequate, reliable and cost-effective fuel supply to meet customer demand; our ability to attract, retain or re-skill a qualified workforce and maintain good labor relations; our ability to manage new initiatives and organizational changes; the performance and quality of third-party suppliers and service providers; our ability to manage the financial and operational risks related to achieving our carbon emission reduction goals, including our Net Zero Goal, including any future associated impact from business opportunities such as data center development as those opportunities evolve; regulation and the impact of regulatory rate reviews; our ability to obtain expected financial or regulatory outcomes; potential cybersecurity attacks or security breaches; increased requirements and costs related to cybersecurity; any damage to our reputation; the impacts of natural disasters, acts of terrorism, acts of war or other catastrophic events; the physical impacts of climate change and the transition to a lower carbon future; our debt obligations; any changes to our credit ratings or the credit ratings of certain of our subsidiaries; adverse economic and capital market conditions, including increases in inflation or interest rates, recession, or changes in investor sentiment; the actions of activist stockholders; economic conditions in certain industries; the ability of customers and suppliers to fulfill their payment and contractual obligations; the ability of our subsidiaries to generate cash; pension funding obligations; potential impairments of goodwill; the outcome of legal and regulatory proceedings, investigations, incidents, claims and litigation; compliance with changes in, or new interpretations of applicable laws, regulations and tariffs; the cost of compliance with environmental laws and regulations and the costs of associated liabilities; changes in tax laws or the interpretation thereof; and other matters set forth in Item 1, "Business," Item 1A, "Risk Factors" and Part II, Item 7, "Management's Discussion and Analysis of Financial Condition and Results of Operations," of our Annual Report on Form 10-K for the fiscal year ended December 31, 2025 and matters set forth in our subsequent Quarterly Reports on Form 10-Q, some of which risks are beyond our control. In addition, the relative contributions to profitability by each business segment, and the assumptions underlying the forward-looking statements relating thereto, may change over time.

All forward-looking statements are expressly qualified in their entirety by the foregoing cautionary statements. We undertake no obligation to, and expressly disclaim any such obligation to, update or revise any forward-looking statement to reflect changed assumptions, the occurrence of anticipated or unanticipated events or changes to expected results over time or otherwise, except as required by law.

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