

OVERVIEW OF GRIT'S SUSTAINABILITY JOURNEY

Snapshot of our sustainability performance

While we acknowledge the challenges in meeting some of our initial environmental targets, we are actively working to redeem ourselves. Our initial strategy to reduce carbon emissions and improve energy efficiency involved the installation of solar panels on our main buildings. However, due to structural limitations of the older buildings, which could not support the additional load, this approach posed unforeseen challenges. With the recent consolidation of GREA assets into Grit's portfolio, we are in the process of reviewing our environmental targets to make them more aligned with our evolving portfolio. The carbon footprint report we finalized this year serves as the foundation for setting these revised targets. By incorporating insights from this report and considering the changing scope of our operations, we are ensuring that our future goals are realistic, achievable, and aligned with our commitment to sustainability.

Snapshot of Grit's FY2024 Sustainability Performance

Environmental stewardship



3 properties
IFC Edge certified
All new developments



Awards and Recognition

- IPA Best Sustainable Commercial Development: The Precinct
- IPA Best Apartment/Condominium Development: Rosslyn Grove
- IPA Best Public Service Development: Artemis Curepipe Hospital
- IPA Best Office Development: Adumuah Place
- IPA Best Commercial Office Development: Elevation Diplomatic Residences
- IPA Best Office Architecture: Eneo at Tatu City
- EUROMONEY Global Real Estate Awards: Best Developer in Africa
- API Best Commercial Office Development: Unity Building at The Precinct
- API Best Alternative Asset: Artemis Curepipe Hospital
- API 2020 and 2023 Top Africa CEO in Real Estate: Bronwyn Knight
- API 2022 Top Africa CEO: Greg Pearson
- API 2022 Top Woman in Real Estate: Shevira Bissessor
- API 2024 IFC Edge Champion award
- EPRA (European Public Real Estate Association): sBPR (Best Practices Recommendations in Sustainability Reporting) – Silver
- EPRA (European Public Real Estate Association): BPR (Best Practices Recommendations in Global Reporting) – Silver
- API Best mixed-use development Eneo at Tatu Central
- Best high-end residential Rosslyn Grove
- Best commercial office development, Adumuah Place

Improved Livelihoods



1. Using 2019 as a base year, including air travel and portfolio building electricity consumption for the following properties: Ghana - 5th Avenue, Capital Place; Kenya - Buffalo Mall; Morocco: AnfaPlace Mall; Mozambique - Acacia Estate, Hollard/KPMG Building, Vodacom Building, Commodity Phase 1, Commodity Phase 2, Vale Housing Estate, Mall de Tete, Zimpeto Square; Zambia - Cosmopolitan Mall, Kafubu Mall, Mukuba Mall
2. Using 2019 as a base year. Building efficiency is an internal target and is a factor of electricity consumption and water consumption that allows us to monitor the effectiveness of initiatives implemented. Data for electricity consumption as per note 1 and Data for water consumption for the following properties: Ghana - 5th Avenue, Capital Place; Morocco: AnfaPlace Mall; Mozambique - Acacia Estate, Hollard/KPMG Building, Vodacom Building, Commodity Phase 1, Commodity Phase 2, Vale Housing Estate, Mall de Tete, Zimpeto Square; Zambia - Cosmopolitan Mall, Kafubu Mall
3. Leadership positions defined as women occupying managerial positions and above (inclusive of board)