

Eventim Scandinavia A/S

Bryggernes Plads 17, 1., 1799 København V

CVR no. 37 54 88 47

Annual report 2025

Approved at the Company's annual general meeting on 30 June 2026

Chair of the meeting:

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Jens Bøge Arnesen

Contents

Statement by the Board of Directors and the Executive Board	2
Independent auditor's report on the financial statements	3
Company details	5
Financial statements 1 January - 31 December	6
Income statement	6
Balance sheet	7
Statement of changes in equity	8
Notes to the financial statements	9

Statement by the Board of Directors and the Executive Board

Today, the Board of Directors and the Executive Board have discussed and approved the annual report of Eventim Scandinavia A/S for the financial year 1 January - 31 December 2025.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2025 and of the results of the Company's operations for the financial year 1 January - 31 December 2025.

We recommend that the annual report be approved at the annual general meeting.

Copenhagen, 30 June 2026

Executive Board:

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Jens Bøge Arnesen
CEO

Board of Directors:

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Christian Alexander Ruoff
Chairman

.....
Ari Tapio Palhamo

.....
Delia Hagenau

Independent auditor's report on the financial statements

To the shareholder of Eventim Scandinavia A/S

Opinion

We have audited the financial statements of Eventim Scandinavia A/S for the financial year 1 January – 31 December 2025, comprising income statement, balance sheet and notes, including accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2025 and of the results of the Company's operations for the financial year 1 January – 31 December 2025 in accordance with the Danish Financial Statements Act.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report.

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control that Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements in Denmark will always detect a material misstatement when it exists. Misstatements may arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of financial statement users made on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also

- identify and assess the risks of material misstatement of the company financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

Independent auditor's report on the financial statements

- conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement on the Management's review

Management is responsible for the Management's review.

Our opinion on the financial statements does not cover the Management's review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the Management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statement Act. We did not identify any material misstatement of the Management's review.

Copenhagen, 30 June 2026

KPMG

Statsautoriseret Revisionspartnerselskab

CVR no. 25 57 81 98

Anja Bjørnholt Lüthcke
State Authorised Public Accountant
mne26779

Ilhan Dogan
State Authorised Public Accountant
mne47842

Company details

Name	Eventim Scandinavia A/S
Address, Postal code, City	Bryggernes Plads 17, 1., 1799 København V

CVR no.	37 54 88 47
Established	16 March 2016
Registered office	Copenhagen
Financial year	1 January - 31 December

Board of Directors	Christian Alexander Ruoff, Chairman Ari Tapio Palhamo Delia Hagenau
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Executive Board	Jens Bøge Arnesen, CEO
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Auditors	KPMG Statsautoriseret Revisionspartnerselskab Dampfærgevej 28, 2100 Copenhagen
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Financial statements 1 January - 31 December

Income statement

Note	DKK'000	2025	2024
	Gross profit/loss	-178	-100
5	Financial income	15	109
	Write-down on investments	0	-22,972
6	Financial expenses	-182	-1,920
	Profit/loss before tax	-345	-24,883
7	Tax for the year	-4	351
	Profit/loss for the year	<u>-349</u>	<u>-24,532</u>
	Recommended appropriation of profit/loss		
	Retained earnings/accumulated loss	<u>-349</u>	<u>-24,532</u>
		<u>-349</u>	<u>-24,532</u>

Financial statements 1 January - 31 December

Balance sheet

Note	DKK'000	2025	2024
	ASSETS		
	Fixed assets		
8	Investments		
	Investments in group enterprises	57,024	52,745
		<u>57,024</u>	<u>52,745</u>
	Total fixed assets	<u>57,024</u>	<u>52,745</u>
	Non-fixed assets		
	Receivables		
	Receivables from group enterprises	960	130
	Joint taxation contribution receivable	76	269
	Other receivables	0	30
	Prepayments	<u>0</u>	<u>2</u>
		<u>1,036</u>	<u>431</u>
	Cash	<u>855</u>	<u>113</u>
	Total non-fixed assets	<u>1,891</u>	<u>544</u>
	TOTAL ASSETS	<u><u>58,915</u></u>	<u><u>53,289</u></u>
	EQUITY AND LIABILITIES		
	Equity		
	Share capital	509	509
	Retained earnings	<u>54,044</u>	<u>24,562</u>
	Total equity	<u>54,553</u>	<u>25,071</u>
	Liabilities other than provisions		
	Current liabilities other than provisions		
	Trade payables	0	321
	Payables to group enterprises	4,279	27,847
	Other payables	<u>83</u>	<u>50</u>
		<u>4,362</u>	<u>28,218</u>
	Total liabilities other than provisions	<u>4,362</u>	<u>28,218</u>
	TOTAL EQUITY AND LIABILITIES	<u><u>58,915</u></u>	<u><u>53,289</u></u>

1 Accounting policies

2 The Company's principal activities

3 Events after the balance sheet date

4 Staff costs

9 Contractual obligations and contingencies, etc.

10 Related parties

Financial statements 1 January - 31 December

Statement of changes in equity

DKK'000	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity at 1 January 2024	509	5,644	6,153
Transfer through appropriation of loss	0	-24,532	-24,532
Contribution from group	0	43,450	43,450
Equity at 1 January 2025	509	24,562	25,071
Transfer through appropriation of loss	0	-349	-349
Contribution from group	0	29,831	29,831
Equity at 31 December 2025	<u>509</u>	<u>54,044</u>	<u>54,553</u>

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies

The annual report of Eventim Scandinavia A/S for 2025 has been prepared in accordance with the provisions in the Danish Financial Statements Act applying to reporting class B entities and elective choice of certain provisions applying to reporting class C entities.

Pursuant to section 112(1) of the Danish Financial Statements Act, the Company has not prepared consolidated financial statements. The financial statements of Eventim Scandinavia A/S are included in the consolidated financial statements of CTS Eventim AG & Co. KGaA.

Changes in accounting policies

Investments in group entities are recognised and measured in accordance with the Danish Financial Statements Act. In prior financial years, impairments of investments in group entities were disclosed in the note for financial expenses and not presented in the primary financial statements. In the current financial year, the presentation has been corrected and comparative figures for the prior financial year have been restated to ensure compliance with the Danish Financial Statements Act, whereby impairments of investments in group entities are presented in the primary financial statements.

The correction relates solely to presentation and has no effect on profit or loss, total assets or equity for the current or prior financial year.

Reporting currency

The financial statements are presented in Danish kroner (DKK'000).

Foreign currency translation

On initial recognition, transactions denominated in foreign currencies are translated at the exchange rate at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and the date of payment are recognised in the income statement as financial income or financial expenses.

Receivables and payables and other monetary items denominated in foreign currencies are translated at the exchange rate at the balance sheet date. The difference between the exchange rates at the balance sheet date and the date at which the receivable or payable arose or was recognised in the most recent financial statements is recognised in the income statement as financial income or financial expenses.

Income statement

Revenue

The Company has chosen IAS 11/IAS 18 as interpretation for revenue recognition.

Revenue is measured at the fair value of the agreed consideration excluding VAT and taxes charged on behalf of third parties. All discounts and rebates granted are recognised in revenue.

Gross profit/loss

The items revenue and external expenses have been aggregated into one item in the income statement called gross profit/loss in accordance with section 32 of the Danish Financial Statements Act.

Other external expenses

Other external expenses include the year's expenses relating to the Company's core activities, including expenses relating administration etc.

Profit/loss from investments in group entities

The item includes dividend received from subsidiaries.

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies (continued)

Financial income and expenses

Financial income and expenses are recognised in the income statements at the amounts that concern the financial year. Net financials include interest income and expenses as well as allowances and surcharges under the advance-payment-of-tax scheme, etc.

Tax

The parent company is covered by the Danish rules on mandatory joint taxation of the Group's Danish group entities. Group entities are included in the joint taxation arrangement from the date at which they are included in the consolidated financial statements and up to the date when they are no longer consolidated.

The parent company acts as management company for the joint taxation arrangement and consequently settles all corporate income tax payments with the tax authorities.

On payment of joint taxation contributions, the Danish corporate income tax charge is allocated between the jointly taxed entities in proportion to their taxable income. Entities with tax losses receive joint taxation contributions from entities that have been able to use the tax losses to reduce their own taxable income.

Tax for the year, which comprises the current income tax charge, joint taxation contributions and deferred tax adjustments, including adjustments arising from changes in tax rates, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Investments in group entities

Investments in subsidiaries are measured at cost, which includes the cost of acquisition calculated at fair value plus direct costs of acquisition. If there is evidence of impairment, an impairment test is conducted. Where the carrying amount exceeds the recoverable amount, a write-down is made to such lower value.

Impairment of fixed assets

The carrying amount of investments in group entities is assessed for impairment on an annual basis.

Impairment tests are conducted on assets or groups of assets when there is evidence of impairment. The carrying amount of impaired assets is reduced to the higher of the net selling price and the value in use (recoverable amount).

The recoverable amount is the higher of the net selling price of an asset and its value in use. The value in use is calculated as the present value of the expected net cash flows from the use of the asset or the group of assets and the expected net cash flows from the disposal of the asset or the group of assets after the end of the useful life.

Previously recognised impairment losses are reversed when the reason for recognition no longer exists.

Receivables

The Company has chosen IAS 39 as interpretation for impairment write-down of financial receivables.

Receivables are measured at amortised cost.

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies (continued)

An impairment loss is recognised if there is objective evidence that a receivable or a group of receivables is impaired. If there is objective evidence that an individual receivable has been impaired, an impairment loss is recognised on an individual basis.

Receivables in respect of which there is no objective evidence of individual impairment are tested for objective evidence of impairment on a portfolio basis. The portfolios are primarily based on the debtors' domicile and credit ratings in line with the Company's risk management policy. The objective evidence applied to portfolios is determined based on historical loss experience.

Impairment losses are calculated as the difference between the carrying amount of the receivables and the present value of the expected cash flows, including the realisable value of any collateral received. The effective interest rate for the individual receivable or portfolio is used as discount rate.

Prepayments

Prepayments recognised under "Assets" comprise prepaid expenses regarding subsequent financial reporting years.

Cash

Cash comprises cash in bank deposits.

Equity

Grants without consideration within a group

Grants to a parent company without consideration are taken to equity as a dividend distribution, whereas grants received from the parent company are recognised under "Retained earnings in equity" in the balance sheet as a capital injection.

Income taxes and deferred tax

Current tax payables and receivables are recognised in the balance sheet as the estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

Deferred tax is measured according to the liability method on all temporary differences between the carrying amount and the tax base of assets and liabilities.

Deferred tax is measured according to the tax rules and at the tax rates applicable at the balance sheet date when the deferred tax is expected to crystallise as current tax. Deferred tax assets are recognised at the expected value of their utilisation; either as a set-off against tax on future income or as a set-off against deferred tax liabilities in the same legal tax entity. Changes in deferred tax due to changes in the tax rate are recognised in the income statement.

As management company for all the danish entities in the joint taxation arrangement, the parent company is liable for payment of the subsidiaries' income taxes vis à vis the tax authorities as the subsidiaries pay their joint taxation contributions. Joint taxation contributions payable or receivable are recognised in the balance sheet as income tax receivables or payables.

Other payables

Other liabilities are measured at net realisable value.

Financial statements 1 January - 31 December

Notes to the financial statements

2 The Company's principal activities

The Company is holding company for Eventim companies in Denmark, Norway, and Sweden with activities related to marketing and distribution of tickets for culture and live entertainment events.

3 Events after the balance sheet date

In February 2026, the Company received a capital contribution of DKK 3,7m from its parent. There are no other material events after the reporting period to be disclosed.

4 Staff costs

The Company has no employees.

	<u>2025</u>	<u>2024</u>
Average number of full-time employees	<u>0</u>	<u>0</u>
5 Financial income		
Interest receivable, group entities	5	9
Other interest income	10	14
Exchange gains	<u>0</u>	<u>86</u>
	<u>15</u>	<u>109</u>
6 Financial expenses		
Interest expenses, group entities	0	1,763
Exchange losses	84	68
Other financial expenses	<u>98</u>	<u>89</u>
	<u>182</u>	<u>1,920</u>
7 Tax for the year		
Tax adjustments, prior years	80	-82
Refund in joint taxation	<u>-76</u>	<u>-269</u>
	<u>4</u>	<u>-351</u>

Financial statements 1 January - 31 December

Notes to the financial statements

8 Investments

	Investments in group enterprises
DKK'000	
Cost at 1 January 2025	135,823
Additions	4,279
Cost at 31 December 2025	140,102
Value adjustments at 1 January 2025	-83,078
Value adjustments at 31 December 2025	-83,078
Carrying amount at 31 December 2025	57,024

Group entities

Name	Domicile	Interest	Equity DKK'000	Profit/loss DKK'000
Billetlugen A/S	København, Denmark	100.00%	9,764	2,051
Eventim Sverige AB	Stockholm, Sweden	100.00%	2,679	-3,847
Eventim Norge AS	Oslo, Norway	100.00%	5,552	2,279
CTS Eventim Sweden AB	Stockholm, Sweden	100.00%	-203	-77
Arena Management Cph A/S	Frederiksberg, Denmark	100.00%	14,195	7,373

9 Contractual obligations and contingencies, etc.

Contingent liabilities

As management company for all the entities in the joint taxation arrangement, the parent company is liable for payment of the subsidiaries' income taxes vis à vis the tax authorities as the subsidiaries pay their joint taxation contributions.

Other financial obligations

The Company has issued letters of support to Eventim Sverige AB in respect of payment of liabilities and expenses before due dates.

The Group has, as part of its normal course of business, entered into customary executory contracts.

Financial statements 1 January - 31 December**Notes to the financial statements****10 Related parties****Information about consolidated financial statements**

Parent	Domicile
CTS Eventim AG & Co. KGaA	Contrescarpe 75 A, 28195 Bremen, Germany

Ownership

The following shareholders are registered in the Company's register of shareholders as holding minimum 5% of the votes or minimum 5% of the share capital:

Name	Domicile
CTS Eventim AG & Co. KGaA	Contrescarpe 75 A, 28195 Bremen, Germany