Annual report 2024

bimobject®

Smarter. Faster. Greener.

The construction industry builds the world, but it has to change

The construction industry is one of the world's largest and most important sectors. With a global turnover of approximately $10 trillion, it creates housing, hospitals, schools, factories and jobs across the globe.

But the industry faces major challenges. By 2040, the market is expected to double to $20 trillion, while buildings and new construction account for up to 40% of the world's carbon emissions. Each construction project requires, on average, one million data points from the blueprint to the finished building. To succeed, the information must not only be collected but also reliable and accessible to the right stakeholders at the right time.

It is still too expensive, slow, and complex to build, especially as demands for sustainability, innovation, and efficiency continue to rise.

Change starts with better information

With access to the right product data at the right time, we can build smarter, faster, and greener. BIMobject is a global platform that connects those who build with the products they build with, making it easier for the entire construction industry to leap into the future.



Contents

BIMobject in short 4
Letter from the CEO 6
Why BIM? 8
Our offering 10
Customer and User Value 18
Sustainability 22

Financial Reports

Directors' report 24
Consolidated income statement 31
Consolidated balance sheet 32
Consolidated statement of cash flow 34
Parent Company income statement 35
The Parent Company balance sheet 36
Parent Company statement of cash flow 38
Notes 40
Signatures 54
Audit report 55
Board of Directors 58
Management Group 60
Annual General Meeting 63

BIMobject in short

BIMobject aims to connect those who build with the products they build with by becoming the leading platform for reliable and accessible product data in the construction industry.

Building is becoming increasingly complex. At the same time, expectations around sustainability, efficiency, and transparency are growing throughout the entire lifecycle. At the center of this transformation lies a crucial component: product information. The right information, at the right time, in the right format is key to making smart decisions that reduce risk, cost, and environmental impact.

Bim.com functions as a digital hub for structured product information. The platform connects those who create, structure, and publish data with those who use it in construction projects. BIMobject has developed a business and technology framework based on three strategic pillars:

Compile – ensuring access to reliable and structured product data, typically for manufacturers and their partners.

Consume – enabling and driving the use of this information in real-world construction projects, typically by architects, engineers, property owners, and contractors.

Connect – linking stakeholders, tools, and systems to create scalability, interoperability, and network effects.

World-leading manufacturers like Roca, Ardex, VELUX, and Assa Abloy use BIMobject to help their customers choose and build with their products. Altogether, thousands of registered brands and millions of users are connected through the platform, making better decisions and contributing to more sustainable, transparent, and efficient construction.

Our Values

Raise it
Raise the bar
Raise your hand
Raise your ideas

Do it
Take ownership
Make it happen
Win the ♥ of users, customers & partners

Together
One team
Trusted and reliable
Together, we are better, smarter, and greener

Operational KPIs

303 K
monthly downloading users

5 M+
total registered users

2,400+
brands listed

Financial Highlights

167.8 MSEK
Net Revenue

145.7 MSEK
Annual Recurring Revenue (Annual Contract Value)

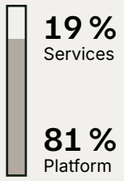
65%
solidity

-24.2 MSEK
Operating Profit

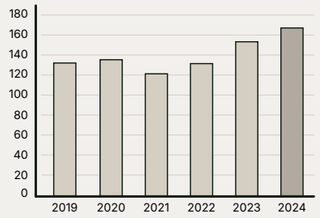
-6.9 MSEK
Cash Flow from Operating Activities

203 MSEK
Cash and Short-Term Investments

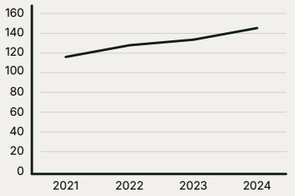
Revenue distribution



Turnover
MSEK



Annual Recurring Revenue
MSEK



Letter from the CEO

A Year of Transformation and Strategic Progress

2024 has been a year of significant development for BIMobject, during which the company has taken several decisive steps toward its vision of becoming the leading global provider of reliable product information for the construction industry.

BIMobject is undergoing a strategic transformation: from being solely a marketplace to becoming an open platform (PaaS) where both BIMobject and external actors can create, use, and further develop digital solutions (Compile, Consume & Connect) based on the company's data model. This means that the company enables a fully data-driven workflow for managing product information.

Over the year, a major focus has been placed on product development, including both technical integrations and new innovations, while a comprehensive branding effort was also initiated in connection with the launch of Bim.com. The merger of BIMobject and CarbonZero has strengthened internal alignment and increased clarity toward the market.

The new strategy was initially anchored in the Nordic region, where BIMobject now has a strong market presence. In Sweden, the company is connected to the majority of the country's largest property owners, and collaborations with distributors have created new touchpoints with building materials manufacturers. The project tool Prodikt reached an important milestone during the year, with over 100 brands onboarded. The Nordic region has served as an ideal test market, thanks to its strong sustainability ambitions and high level of digital maturity.

Financial performance has continued in a positive direction. Net sales increased by 6% to SEK 167.8 million, of which recurring revenue rose 8% to SEK 135.4 million. Operating result (EBITDA) improved by more than SEK 5 million compared to the previous year, reaching SEK –15.6 million, which has contributed to the company remaining well-capitalized as it enters its next phase of growth.

Strategy for 2025

2025, like previous years, has begun in a global environment marked by uncertainty and opportunity. Regardless of geopolitical developments or regulatory changes, one clear trend remains: the demand for reliable and accessible product information continues to grow.

At the same time, the flow of information is complex, involving many different stakeholders, formats, and needs throughout the construction process. This means the demand for tools and services that create structure, clarity, and efficient access remains strong.

BIMobject is addressing this by implementing a clearly defined strategy step-by-step: to establish a digital infrastructure where the right stakeholders gain access to the right information in the right format.

In 2025, the focus will be on further developing the technical infrastructure to enable exactly that and on ensuring that information can be smoothly created, efficiently refined, and distributed in a way that meets the recipient's needs.

The launches of the new Bim.com platform, a new design application for Revit, and EandoX, a tool for calculating and reporting products' environmental performance, mark important milestones in this development. The platform surpassed 5 million registered users at the beginning of the year almost entirely through organic growth, which confirms that market demand remains high.

BIMobject is currently investing in building growth both technically and commercially. The platform's full potential is being implemented gradually, and while results may not always be immediate, this foundational work is essential to realizing the long-term value of the business model.

Closing Remarks

2024 was the year we took decisive steps toward our vision. We developed more products than in any previous year, established collaborations with key stakeholders in the value chain, and maintained consistently strong growth in our user base. This proves that our offering is needed and our strategy has the market's trust.

None of this would have been possible without our dedicated employees, customers, users, and partners. I want to extend a heartfelt thank you to all of you for your drive, trust, and contribution to our journey together. We are now well-equipped for the next step, and I am confident that the coming year will be even better.

Sofia Hylén
Interim CEO



Why BIM?

Why BIM?

The Construction Industry's Low Productivity: A Barrier to Sustainable Growth

The construction industry is one of the world's largest industries, with a global turnover of approximately USD 10 trillion annually. According to Oxford Economics, the sector is expected to grow by 3.9% through 2030. However, this growth occurs in a market struggling with inefficiency, low productivity, and major climate challenges. The industry is one of the least digitized globally, according to McKinsey Global Institute. Productivity has increased by only 1% per year on average over the past two decades, compared to 3.6% in the manufacturing industry. Cost overruns, delays, and poor coordination remain widespread challenges. At the same time, the construction sector accounts for nearly 40% of global energy-related carbon emissions, according to the World Green Building Council.

Urbanization is accelerating this development. The UN estimates that two-thirds of the world's population will live in cities by 2050, which corresponds to new construction on the scale of a new New York every 34 days. To meet this demand, not only are more sustainable building materials and climate-smart design required, but also a fundamental transformation in how construction projects are planned, executed, and followed up, using digitalization, standardization, and better data management.

A changing industry

The construction industry needs to transform both to streamline a fragmented and costly process and to meet climate requirements. To succeed, better tools are needed to manage construction projects throughout their entire lifecycle, from material selection during the building phase to energy-efficient operation. Today, the industry is still characterized by manual workflows and information gaps between architects, builders, and clients. Much is still done in separate systems or on paper, leading to mistakes, delays, and unnecessary waste.

BIM (Building information modelling) is an important step toward digitizing construction, but in many projects, it is still used mainly as a drafting tool rather than as a platform for structured and shareable information about products and climate data. The potential is far greater. When BIM is fully utilized, different solutions can be tested digitally already in the design phase, errors can be detected early, and optimization can be done for both cost and climate. During the construction phase, material waste is reduced, coordination improves, and critical information can be transferred directly to property management. Research shows clear benefits: reduced material waste, shorter construction times, and lower climate impact. The development is also driven by regional legislation, and several European countries have already made BIM mandatory in public procurement. In the UK, BIM Level 3 will be mandatory for government projects starting in 2025.

A green revolution

The market for sustainable construction is growing rapidly. Requirements for carbon reporting are changing how buildings are planned, constructed, and documented and are driving demand for digital solutions. The EU's new sustainability regulations, such as CBAM (Carbon Border Adjustment Mechanism), CSRD (Corporate Sustainability Reporting Directive), and DPP (Digital Product Passports), require increased transparency, climate reporting, and material traceability. At the same time, tools like LCA (Life Cycle Assessment), EPD (Environmental Product Declarations), and the EU Taxonomy are becoming central for meeting reporting requirements and qualifying for green investments. Many companies still lack the systems needed to manage these demands. This makes the need for digital platforms that can collect, interpret, and report sustainability data greater than ever.

Legislation is advancing rapidly. Sweden was the first country in the world to introduce a law on climate declarations for buildings in 2022, and several Nordic countries have followed suit. In the EU, it is now mandatory to report the climate impact (GWP) of buildings according to the revised Energy Performance of Buildings Directive (EPBD). Beyond legal requirements, market pressure is also increasing. Certifications like BREEAM and LEED are used to meet tenants' sustainability demands and to qualify for green loans with lower interest rates.

Challenges creating opportunities

Today, working with product data is complex. It is difficult to get a comprehensive overview of sustainable products, EPDs are hard to interpret, and there is a high risk of errors when handling data manually, converting units, or matching products. Additionally, critical information about circularity is often missing, which makes sustainable material choices more difficult.

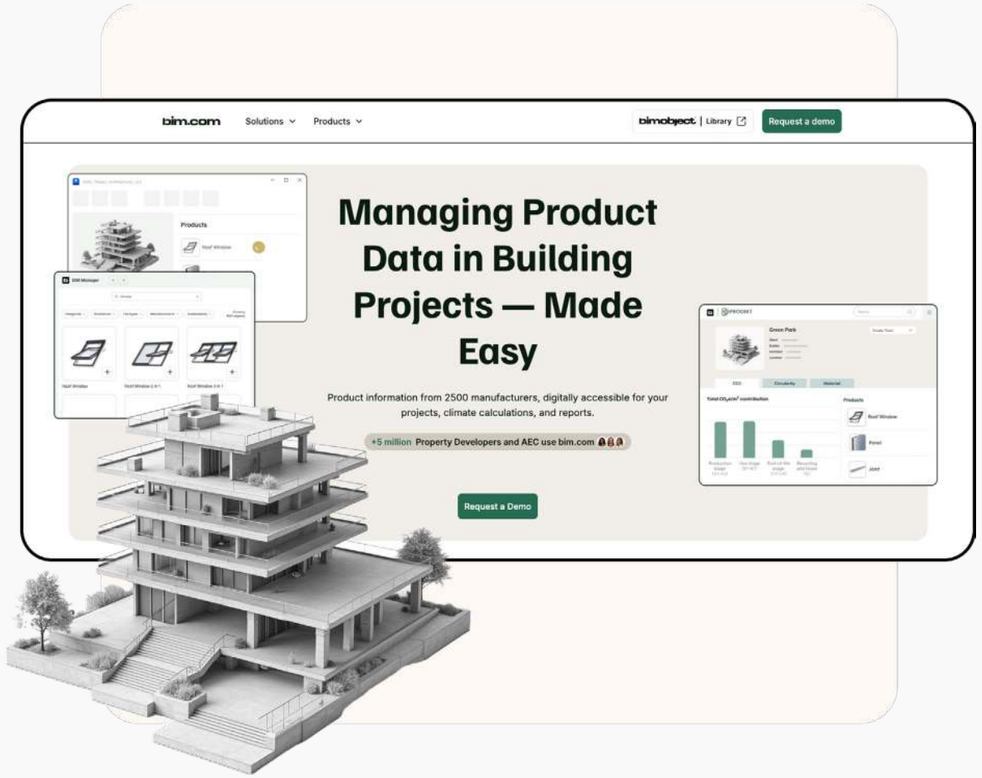
As a result, consultants and contractors are forced to spend significant time building their own databases. These are rarely standardized, difficult to maintain, and lack transparency, leading to high consulting costs and limited project scalability.

There is a great need for a centralized, structured, and user-friendly database for construction data, a solution that integrates with BIM tools and estimation software, where material manufacturers themselves own and update their data following international standards. However, a well-organized database is not only about managing existing information; it can also play a key role in making new, innovative products more accessible nationally and internationally.

> **BIM is to construction what HTML is to the Internet.**
>
> **Phil Bernstein, Senior Lecturer Yale School of Architecture**

Our offering

BIMobject's goal is to connect those who build with the products they build with, which means we have several different target groups as customers.



Consume: Architects, Engineers, Building Companies and Property Managers

Business Model
Through the BIMobject product library, the construction industry is provided with digital product information in the form of BIM objects. This product information is used in BIM models of buildings, enabling the industry to build faster, smarter, and more sustainably. BIMobject currently does not charge for access to bimobject.com.

The project tool Prodikt is sold to the construction industry, primarily to property managers, in the form of subscriptions based on the number of construction projects. Prodikt's basic features are free to use. Users can search for information about the performance of various construction products in the product library or conduct a simple early-stage analysis (A1–A3) of their project. Users pay for additional functionality through different plans, which include features such as the ability to generate climate declarations.

Market Size
Based on labour market statistics, BIMobject estimates that nearly 5 million architects worldwide and 3 to 4 times as many engineers work in various roles within the construction industry. BIMobject has accumulated over 5 million registered users, primarily architects and engineers, who have free access to the marketplace.

According to an independent European market study by USP Consulting in 2019, bimobject.com had the highest spontaneous brand recognition among surveyed architects in all the European countries they mapped. In their updated barometer, BIM usage among the surveyed European architects reached 45% in 2023, while 59% expected to use BIM in 2027.

There are more than 200 million single-family homes and over 10 million other buildings in North America and Europe. Therefore, the target group of construction companies and property managers is likely at least as large as that of architects and engineers.

Compile: Manufacturers of Building and Interior Products

Business Model
BIMobject helps manufacturers take advantage of digitalization by enabling them to reach, understand, and influence decision-makers in the construction industry in new ways. Manufacturers pay to publish and promote their products. They can also purchase Credits, a digital currency used for advertising or sending communications to users on bimobject.com. In addition, we offer development services for digital product information (BIM objects, EPDs, and LCAs) on a consultancy basis or through fixed-price annual service agreements. Product data can also be generated through automated environmental declarations (EPDs) in EandoX, which is based on a licensing model.

Market Size
It is estimated that there are around 50,000 building product manufacturers in Europe and the USA. Approximately 2,400 of these are listed on one of the company's platforms. The industry includes a broad range of products, from equipment and interior fittings to key elements like doors, windows, and ventilation, as well as niche products for everything from single-family homes to large infrastructure projects.

McKinsey estimates the global market for building products to be between USD 2 and 3 trillion. In addition to market communication, manufacturers spend an average of 2% of sales on pure product marketing, amounting to approximately EUR 50 billion. A large share of this marketing is expected to shift to digital channels.

Competitors

BIMobject's competitors can be divided into four categories:

BIM-portals
Online portals that offer BIM objects in a specific country. Our strong local presence and unique global reach give us a clear advantage in this area.

Product catalogues
Online catalogues that feature a range of building products for architects and engineers, sometimes combined with basic technical product information such as CAD files. Most of these catalogues are local, just like the BIM portals. Many are more focused on general product information and have, therefore, struggled to gain a significant market share within BIM.

Inspirational websites
Websites focusing on the early stages of building design, featuring inspirational projects and product showcases, compete for the same marketing budgets as BIMobject and often have a global web audience. However, these do not address the same needs of the end user, as the information is very general. Technical information is often completely lacking.

Providers of Sustainability Software
Services and software for sustainable construction include software companies and several national industry initiatives that develop tools for building life cycle assessments. To BIMobject's knowledge, none of these competitors offer a comparable integrated solution within BIM or digital construction.

BIMobject's offer

Platforms and Solutions

Bim.com

Bim.com is the construction industry's hub for structured product data throughout the entire project lifecycle. The platform connects those who create and provide data (Compile) with those who use it in practice (Consume) and with external systems and partners that extend its reach (Connect).

Product database (Compile)
Behind Bim.com is a product database. Using predefined templates, relevant information is collected from manufacturers and then organized into systems of materials, components, and complete products. Each product in the database is version-controlled to ensure that the end user knows exactly which information is current and accurate at the time the product is used.

Documentation such as Environmental Product Declarations (EPDs) or technical data sheets can be included in the manufacturer's product information. This means the manufacturer does not have to analyze the product's climate data or compile figures for every potential customer, as both documents and processed data can be distributed through the database and used where the project is being planned.

The database is continuously being developed, with additional features being added for efficient data collection, automated calculations, and the supplementation of environmental data where such information is missing.

Product Library (Consume)
The information in the database, once collected, can be managed and distributed to varying degrees throughout the project's lifecycle with minimal manual and repetitive work required from the manufacturer.

In the product library, users can search for and compare manufacturers' products to include them in calculations and documentation. The product library contains everything from the smallest screw to entire wall systems, with data points covering sustainability, health, circularity, and technical performance. In the product library, the data has been converted into comparable values in standardized formats.

The Project Tool (Consume)
Sustainable construction requires good material choices, but making informed decisions is currently time-consuming and complex. This means stakeholders are often forced to chase down, interpret, and compare documentation from multiple sources, resulting in uncertain outcomes and high costs.

Prodikt helps those who build to calculate and document a project's climate impact. The user, for example, an architect or contractor, uploads their project documentation (Excel or IFC) or starts from an existing project template. The project is automatically matched with products in the product library, after which the user can switch products and monitor how the project's climate footprint is affected by different choices.

In addition to climate calculations, Prodikt users can generate climate declarations (a legal requirement in Sweden), building LCAs (Life Cycle Assessments of entire buildings, which are required by several building certifications), sustainability analyses, and create a logbook (a consolidated record of the building products included in a structure).

Thousands of construction and renovation projects are analyzed in Prodikt, from pre-study to completion. Prodikt is suitable for both large and small projects, whether new construction, tenant improvements, space adaptations, renovation of apartment buildings, or other refurbishment projects.

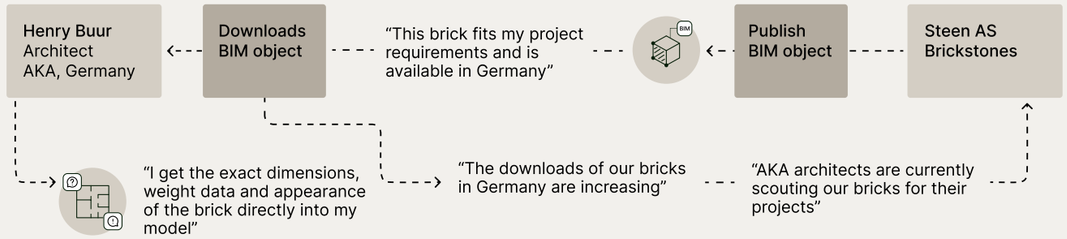
The Design App for Climate Calculation in the Modeling Phase (Consume)
The design app exemplifies how Bim.com enables data-driven construction at an early design stage. By linking climate data and life cycle assessment (LCA) directly to the architect's BIM model in Revit, the app allows users to see in real-time how different material and product choices affect the building's climate footprint.

Since a large part of a project's environmental impact is determined already during the design phase, this serves as a concrete example of how product data can be consumed early in the construction process to support better decision-making. The app is in an early stage of development and will initially be offered to selected AECO users in Sweden, followed by a gradual rollout in additional markets.

Data Sharing for Partners (Connect)
Bim.com enables automated sharing of product information with external systems and partners (such as distributors). Using AI technology, the platform delivers data points structured according to each reseller's product hierarchy through integrations with distributors' PIM systems and e-commerce platforms.

This eliminates manual workflows and enables displaying climate data such as CO_2 footprint per product and the entire shopping cart on the customer's receipt. Bim.com acts as a hub between manufacturers, distributors, and end customers, creating scalability, transparency, and interoperability.

When needed, Bim.com also supplements generic climate data to fill information gaps, increasing value for distributors and end users.



BIMobject – The global library of BIM-files (Compile)

Bimobject.com is the construction industry's leading platform for publishing and downloading BIM files (BIM objects). Here, building materials manufacturers provide digital versions of their products, accessible to millions of architects and engineers who use them in design and modeling.

Bimobject.com offers an attractive design, easy navigation, and support for nearly 40 language and country versions. Each brand has its own brand page with the ability to publish images, videos, and documents. Each product has a product page where BIM files in various formats can be downloaded.

Marketing
Bimobject.com is not just a publishing tool; it's also a channel for building relationships and driving visibility toward new customer groups. Manufacturers can increase their visibility through Promoted Products or Promoted Collections, and market themselves via messages to users who have downloaded their products or to potential users.

Analysis
In a complex value chain, bimobject.com offers valuable business insights for the customer. The ability to see who is downloading products and where these individuals are located geographically helps manufacturers better understand demand and discover new target groups. With the Competitive Ranking feature, manufacturers can then compare the popularity of their products against other brands in the marketplace. Users also have the ability to review BIM files, providing manufacturers with direct feedback on the quality of their content.

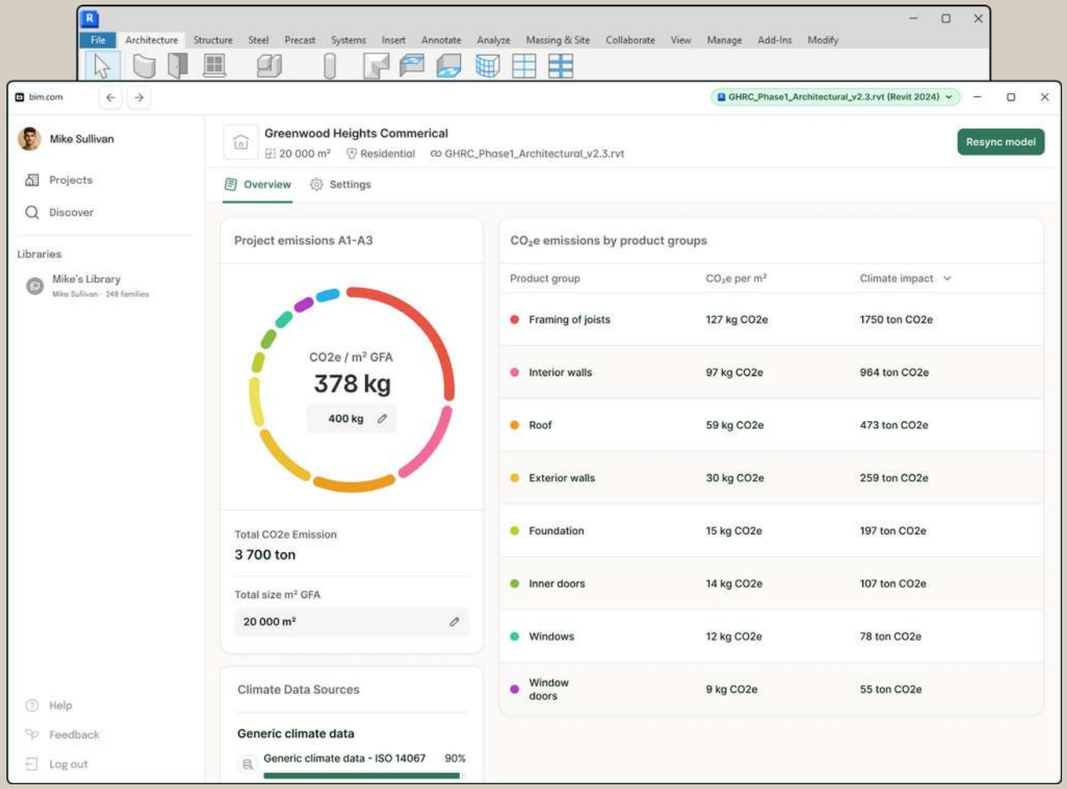
EandoX – AI-driven support for sustainability data on a product level (Compile)

EandoX is a software for calculating and reporting product environmental performance (EPP). It was developed to help manufacturing companies meet regulatory requirements and market expectations.

With EandoX, manufacturers can automate the creation of Environmental Product Declarations (EPDs), optimize supply chains, identify areas for improvement, and simplify their sustainability reporting. AI is used to efficiently compile and process data from multiple sources, reducing manual effort and improving the quality of decision-making material.

The need for product-based sustainability information is growing rapidly as regulations like CSRD (Corporate Sustainability Reporting Directive) and CBAM (Carbon Border Adjustment Mechanism) are introduced and broadly applied across industries. EandoX enables manufacturers to meet these requirements while strengthening their position in procurement processes and environmentally certified projects.

EandoX is made available via Bim.com for stake-holders in the construction industry and as a standalone platform for manufacturing companies in other sectors. This creates broader access to reliable climate data, improving data quality across the entire ecosystem.



The design app for climate calculation in the modeling phase.

Service Offering

The Shortcut to Digitization

Even though BIMobject is primarily a tech company, our service offering is an important part of its strategy. By supporting customers' digitalization efforts, we ensure they can fully realize the value of the Bim.com platform, which creates new revenue streams, increases usage, and reduces customer churn.

BIM-files – from production to consultation

Since its founding in 2011, BIMobject has built extensive expertise in the development of BIM objects, and over the years has delivered digital models for building products to hundreds of manufacturers globally.

As the market has matured, the company has gradually shifted focus from in-house production to advisory services and project management. Today, BIMobject primarily acts as an experienced procurement partner, helping manufacturers source and quality-assure BIM objects from external production firms, known as Content Service Providers.

The business model is mainly based on fixed-price projects, but there is growing demand for "Content-maintenance-as-a-service" a subscription-based model in which BIMobject ensures that the customer's BIM portfolio is kept up to date with current software versions.

Environmental Documentation

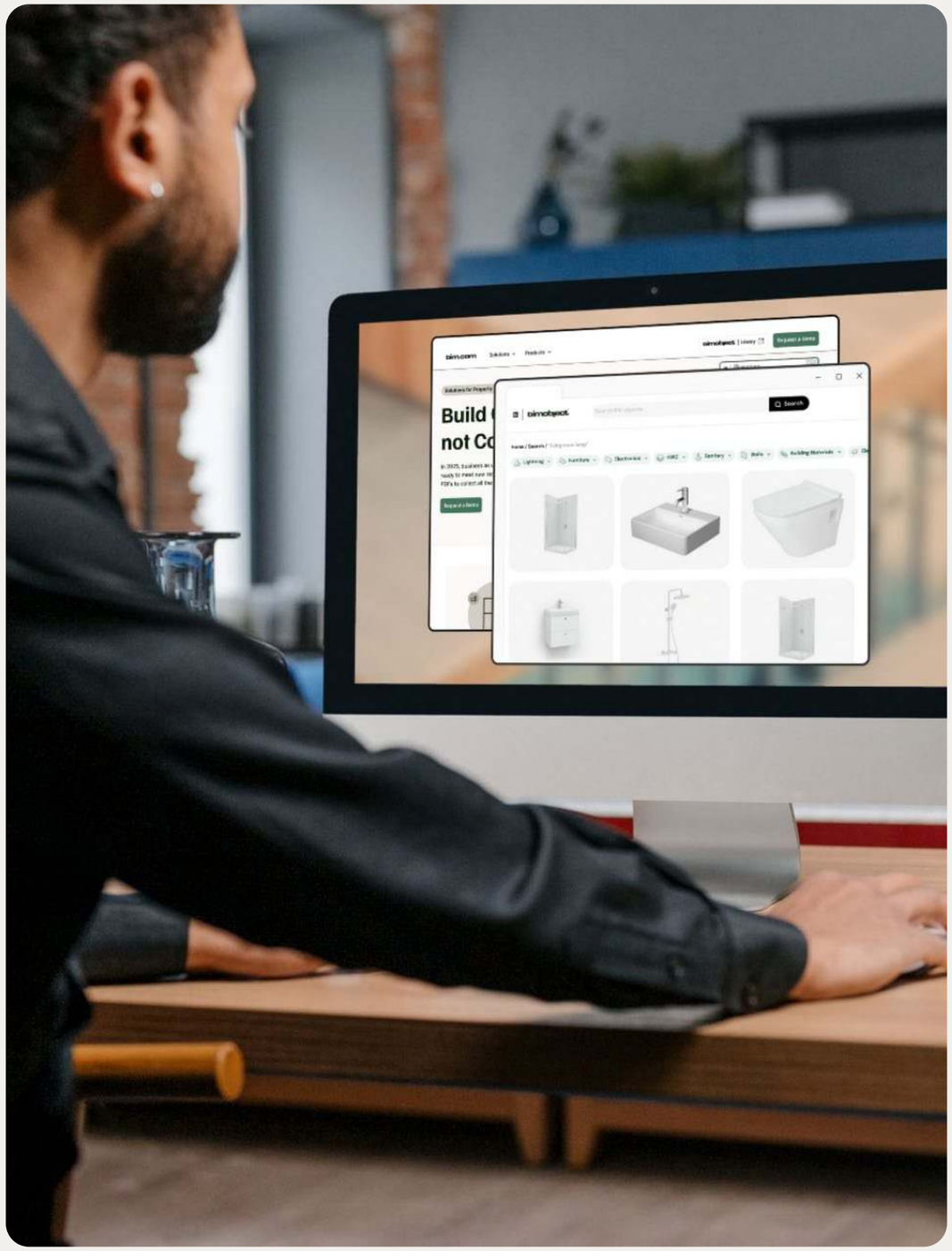
A growing part of the offering is the production of Environmental Product Declarations (EPDs) and Life Cycle Assessments (LCAs) for building products. These documents are becoming increasingly important for meeting the demands of both regulatory authorities and stakeholders in the construction sector, but they are resource-intensive to produce and require specialist expertise.

With EandoX, which uses AI technology to automate parts of the process, BIMobject can offer a more efficient and scalable approach. Here too, the business model is currently primarily project-based, but the trend points toward a gradual transition to ongoing maintenance and update agreements similar to what has already occurred in the BIM space.

Support & Advisory Services

An important part of BIMobject's offering for all customers is the Customer Success organization, which provides training and proactive support throughout the entire process from contract signing through the publishing process to ongoing advisory services, training, and handling of support cases.

To support the company's international customer base, a multilingual support organization is in place, located both at the headquarters in Malmö and at several of the regional subsidiaries.



BIMobject's offer

"Collaborating with BIMobject allows us to reach a broader audience, improve accessibility to our products, and enhance the user experience





Kevin Roth, Team leader Software Product Engineering at GEALAN



GEALAN began its journey as a fur processing company in 1921 and has undergone an impressive transformation over the past century. From humble beginnings to its current status as one of Europe's leading manufacturers of plastic profiles for windows and doors, GEALAN's story is a testament to resilience and innovation.

With a workforce of more than 1,600 employees worldwide and annual sales of €320 million in 2024, GEALAN continues to set new industry benchmarks.

GEALAN's BIM-journey: An embrace of digitization
As one of Europe's leading manufacturers of PVC profiles for windows and doors, GEALAN understands the importance of digital innovation.

In 2017, the company published its BIM objects on the BIMobject marketplace to reach and engage its target audience. The investment in BIM was driven by visionary leadership and a strong passion for innovation. Since publishing, GEALAN has expanded its reach to architects and engineers around the world. Kevin Roth, Team Leader Software Product Engineering at GEALAN, notes:

"Digitalization has transformed our collaboration with architects and designers, who now prefer simpler and more digital workflows."

Becoming Part of the AEC Digital Workflow: Meeting Their Needs
GEALAN has recognized the importance of meeting the needs of architects and engineers and is therefore developing BIM objects. Kevin comments:

"We see BIM as a great way to digitally share information with architects and industry professionals. We recognize that they can benefit from an efficient digital workflow, which ultimately improves the speed and quality of the specification process."

GEALAN provides a planning plugin that allows architects to create high-quality BIM data for windows and doors, saving hours of manual work. Integrating platforms like Revit and ArchiCAD facilitates smooth collaboration between architects, planners, and suppliers. Digital project files can be easily shared, simplifying communication and procurement processes.

"At GEALAN, our digital journey has opened new horizons and strengthened our relationship with architects. Through our partnership with BIMobject, we have made our products accessible to a wider audience and made planning easier for building professionals. For companies considering investing in BIM, I encourage them not to hesitate. It is the key to staying competitive in an increasingly digital world and to optimally meeting customer needs."

Sustainability and digitization
Sustainability is a non-negotiable focus for GEALAN. With sustainability as a central aspect of its strategy, the company recognizes the urgency of reducing its environmental impact.

GEALAN continuously develops more sustainable products and services in close collaboration with suppliers and customers. Internally, the company is committed to achieving climate neutrality by 2045.

"Sustainability is deeply rooted in the company's vision for the future. We strive to maximize the use of recycled materials and minimize our environmental footprint throughout the entire product lifecycle."

Looking ahead, GEALAN aims to further intertwine sustainability with digitalization and its product offering. Plans include integrating sustainability data such as Environmental Product Declarations (EPDs) and CO_2 footprints into digital platforms like BIMobject. The company wants to help shape a greener, more environmentally conscious future for the construction industry.

Driving Sustainability in Property Development: Bonava's Journey with the Project Tool Prodikt

Sustainability is at the heart of modern property development, transforming how homes are designed, built, and used. Building sustainably has become synonymous with managing documentation and interpreting it to the best of one's ability and financial resources. Bonava uses Prodikt to simplify complex processes and drive sustainable innovation in residential development.

The Road to Net-Zero

Bonava, a leading residential developer with 1,300 employees and operations in six European countries, has built around 40,000 homes. We interviewed Jenny Winblad von Walter, Head of Sustainability at Bonava Sweden, to gain insights into Bonava's sustainability focus, journey, and use of the project tool Prodikt.

"As an industry and a company, we have a significant impact and, with that, great opportunities," explains Jenny Winblad von Walter. "In line with the industry, we aim to halve our climate impact from 2018 to 2030 and be fossil-free by 2045. We set our science-based targets in 2018, aligned with the Science Based Targets initiative, and are working with a reduction plan based on that."

Information for Making the Right Decisions

The construction industry faces major challenges when it comes to making resource-efficient decisions. With complex supply chains, varying material choices, and the need to balance costs with environmental impact, selecting the right resources can be overwhelming. However, the success of a construction project never rests on a single stakeholder.

Jenny shares, "We maintain an ongoing dialogue with contractors and suppliers. Together, we can find the best solutions with streamlined constructions. We reduce both costs and climate impact."

"Sustainability work is still very administratively heavy. We need to find digital solutions that make it easier to make the right choices for reducing climate impact," Jenny continues.

"We set a climate budget for each project, which we include in tender documents and contracts," she explains. "We initiate the project in Prodikt and then invite designers and contractors to contribute their parts."

Reliable Data for Reporting

The platform helps collect and analyze data, providing essential information for sustainability reporting and tracking progress toward science-based targets.

"Prodikt supports both us and the contractors in our work. It's a visually self-explanatory platform designed by people with deep industry knowledge to enable efficient workflows," Jenny confirms.

"We use Prodikt to explore different solutions in the early stages, to see how various material choices influence climate impact, and as a basis for prioritizing between solutions based on their potential to reduce climate impact and associated costs. The reports we can generate from Prodikt include the information we need for our sustainability reporting related to LCAs and material use, climate declarations, and support for compliance with the EU Taxonomy."

"It's still a very complex task where we need to find pragmatic ways of working," says Jenny. "Prodikt is a great help on our climate journey."





Jenny Winblad von Walter,
Head of Sustainability at Bonava Sweden

BONAVA

Sustainability

Sustainability is in our DNA

This section presents our efforts and results in environmental responsibility, social responsibility, and good corporate governance.

BIMobject, through its business operations, strives to establish itself as a globally leading enabler of more efficient and environmentally friendly construction. This is achieved by designing solutions that allow our customers, users, and partners to create economic value for themselves while also generating a positive impact on the climate.

BIMobject is not yet subject to CSRD (the Corporate Sustainability Reporting Directive). Nonetheless, sustainability is central to our values, and not least through Prodikt and EandoX, we are dedicated to helping our customers identify and reduce their environmental impact and supporting their respective CSRD reporting efforts.

BIMobject is also actively working to ensure that resources are used efficiently and that our climate impact remains as low as possible. The company's internal sustainability work is actively and directly governed by the Board through the executive management team. The direction and oversight of this work are primarily centralized through the implementation and monitoring of values and policies, while its execution is embedded in the day-to-day work of all employees.

The future

Through our ongoing work on sustainability issues, we focus on continuous development and improvement, but there is always more to be done. In 2024, the company did not prioritize conducting a double materiality analysis but instead chose to focus efforts on ongoing initiatives and on establishing a foundation for long-term sustainable reporting of key metrics. We continue to work on initiatives aimed at reducing environmental impact, promoting diversity and inclusion, and maintaining a high standard of corporate governance.



Overview of environmental, social and corporate governance (ESG)

Activities 2024

- Establishment of an internal committee addressing ESG-related matters
- Monthly global engagement surveys
- Exit interviews with managers and HR representatives
- A new whistleblower tool implemented
- Annual cybersecurity training
- Waste management initiatives at the company's headquarters
- Updated workplace health and safety policy
- Improvements to internal systems
- Updated performance management process

Plans for 2025

- Continued mapping of positive impact across the value chain
- Improvements in energy consumption at company offices
- Ongoing efforts to promote inclusion in the workplace globally
- Fully implemented global performance management system



Directors' report

Directors' report

About the Report
This annual report refers to the financial year 2024 for the BIMobject AB (publ) Group, corporate ID no. 556856–7696, with its registered office in Malmö. The annual report is presented in Swedish kronor (SEK), and all amounts are stated in thousands of kronor (TSEK) unless otherwise specified.

Brief Overview of the Business
BIMobject AB is a global tech company that develops digital services related to product information, primarily for the construction industry. Its headquarters are in Malmö.

During the year, BIMobject AB operated subsidiaries in the United Kingdom, France, Italy, Poland, Spain, Germany, Hungary, and the United States. BIMobject AB has also conducted operations through associated companies in Thailand and Japan.

BIMobject AB is a public company listed on Nasdaq First North Stockholm.

Offering
BIMobject has developed a business and technology framework based on three strategic pillars.

Compile refers to ensuring access to reliable and structured product data, typically for manufacturers and their partners.

Consume focuses on enabling and promoting the use of this information in real construction projects, typically by architects, engineers, property owners, and contractors.

Connect means linking stakeholders, tools, and systems to create scalability, interoperability, and network effects.

Bim.com serves as a digital hub for structured product information. The platform connects those who create, structure, and publish data with those who use the information in construction projects. The Group offers a range of tools, including the bimobject.com marketplace, the Prodikt project tool, a design application integrated with Revit, the EandoX platform, services related to the creation of both BIM objects, Life Cycle Assessments (LCAs), and Environmental Product Declarations (EPDs), as well as solutions for data sharing.

BIMobject.com is a global marketplace for building and interior products, designed for architects, civil engineers, and other professionals in the construction industry, who through bimobject.com gain access to products and BIM objects from approximately 2,400 brands. Users have free access to the services offered, while the customers primarily consist of manufacturers. By allowing customers to publish and promote their products on our marketplace, they gain the opportunity to provide better service to architects and engineers, strengthen their brand, and be specified in more construction projects. Data on when, where, and by whom the objects are used helps improve strategic decision-making.

The Prodikt project tool is aimed at suppliers, distributors, and property stakeholders and is used to share, access, and utilize product information within projects. It is also connected to a newly developed product a design application integrated with Autodesk Revit which gives architects access to this data during the design phase.

Furthermore, the Group has developed a new platform called EandoX, a software solution for calculating and reporting the environmental performance of products (Environmental Product Performance, EPP). EandoX strengthens the Group's ability to provide services related to Environmental Product Declarations (EPDs) and Life Cycle Assessments (LCAs). Overall, it is about providing reliable product data to help our customers meet both regulatory and market-driven demands. EandoX also enables manufacturing companies to take control of their own sustainability data, allowing them to comply with regulatory requirements and achieve their ESG-related goals.

More information about the Group's offering can be found on pages 10–17.

Growth
The goal of Bim.com is to become the leading provider of product information globally, both through our own products and by enabling a PaaS (Platform-as-a-Service) model where others can build their own solutions and/or operate using our technology. Over the past year, much focus has been placed on developing new services and offerings. Heading into 2025, most of these solutions are still in the early stages, and thus, bimobject.com will continue to account for the majority of the Group's revenue. In the medium term, the new value-creating products are expected to generate significant growth, not least through network effects between different user groups and products.

Revenue Model
The Group's revenue is primarily generated from manufacturers and distributors of building products, as well as from property managers, contractors, business partners, and architects. The sources of income are divided between Platform and Services.

Platform
Refers to revenue linked to services delivered through one of our platforms, i.e., Bim.com, bimobject.com, prodikt.com, or eandox.com. Primarily recurring revenue from various subscriptions, such as product publishing or software hosted on our platforms. License revenue from jointly controlled entities is also reported as platform revenue.

Services
Revenue from creating manufacturers' BIM objects, Life Cycle Assessments (LCAs), Environmental Product Declarations (EPDs), and certain other traditional consulting services within our area of expertise. The services business is typically delivered in project form and can be carried out independently of the customer's involvement with our platforms.

Research and Development
BIMobject's core functionality is continuously developed, but in 2024, particular development efforts have been directed toward entirely new products, which also explains the increased costs within the department. The most significant projects have been the launch of Bim.com and EandoX and the development of a Design application.

More information about the products can be found in the Offering section and on pages 10–17.

Research and development activities are primarily conducted in Sweden and Hungary. The Group's research and development costs amount to 29% (22%) of total operating expenses.

Net Sales
The Group's net sales for the 2024 financial year increased by 6% to SEK 167.8 million (157.6) and by 5%, excluding currency effects. Net sales from recurring revenue increased by 8% to SEK 135.4 million (125.4), representing 81% of total net sales. Growth in recurring revenue has remained stable over time, and at year-end, ARR amounted to SEK 145.7 million (134.3 million the previous year, measured in constant currency).

Revenue from Services declined by 2%, but has remained stable over time, even though individual months may be volatile. Campaigns (non-recurring revenue within Platform) increased from SEK 1.0 million to SEK 2.2 million during the year.

Result
The Group's EBITDA for 2024 amounted to SEK –15.6 million (–20.7). The operating result after depreciation was SEK –24.2 million (–31.0). The improvement is due to higher revenue combined with effective cost control. While product development costs have increased, this has been largely offset by a higher level of capitalized work for its own account.

The net financial income of SEK 11.7 million (7.3) is primarily attributable to returns on cash and short-term investments, but also partly to currency gains.

The Group's earnings per share for the full year 2024 amounted to –SEK 0.09 (–0.12), both before and after dilution.

Cash Flow and Financial Position
Cash flow from operating activities amounted to SEK –6.9 million (–15.1). The improvement is primarily due to the improved earnings.

Cash flow from investing activities amounted to SEK –3.8 million (–19.8), and cash flow from financing activities amounted to SEK 2.1 million (0.9). The cash flow from investing activities mainly refers to investments in intangible assets and short-term investments. Financing activities include payments received for employee stock options totalling SEK 2.1 million (1.1). In total, the Group's cash flow amounted to SEK –8.6 million (–34.0).

At the end of the financial year, the Group had SEK 203.2 million (217.9) in cash and short-term investments. The Group has no liabilities to credit institutions.

Parent Company
In the parent company's balance sheet, the most significant change is a slightly lower total assets figure, due to the items net income for the year and cash and cash equivalents.

Expected Future Development
The company's ambition is to be the globally leading provider of product information. The company is expected to grow in existing markets through new and improved products. Product offerings for users of bimobject.com and prodikt.com, as well as the expansion and integration of sustainability-related offerings, are prioritized areas. The growth rate is expected to gradually increase, while costs for development and commercialization will impact the results in the short term.

Significant Events During and After the Financial Year
Several new collaborations and partnerships were initiated in 2024. In January 2025, Bim.com was launched, along with the international launch of EandoX. In February 2025, a new Design App for Autodesk Revit was launched. On March 11, 2025, BIMobject announced that Martin Lindh would step down as CEO and that a recruitment process for a new CEO would begin. Otherwise, no significant events have occurred during or after the end of the financial year.

Multi-year overview

TSEK	2024	2023	2022	2021
Group				
Annual Recurring Revenue (Annual contract value)	145,697	134,300	126,902	116,200
Net sales	167,763	157,638	132,239	120,298
Recurring revenue as % of net sales	81%	80%	83%	78%
Profit/loss after financial items	-12,572	-23,701	-64,772	-81,054
Equity ratio (%)	65%	68%	71%	75%
Balance sheet total	299,844	306,158	341,514	377,942

Stock Options (Incentive Program)

Stock Option Program 2020/2025
At the Annual General Meeting on June 4, 2020, it was decided to introduce an incentive program aimed at the company's employees. The program includes 3,000,000 stock options, each giving the right to subscribe for an equal number of new shares in the company. The transfer of the stock options from the company to employees was not permitted after the Annual General Meeting in 2021. No employees were offered stock options, meaning there is no dilution effect or potential future subscriptions to consider.

LTIP 2022
At the Annual General Meeting on May 6, 2022, it was decided to introduce an incentive program aimed at the company's employees, which includes a total of 4,000,000 stock options, each giving the right to subscribe for an equal number of new shares in the company. The program is divided into two series as follows, where Series A consists of stock option offerings and Series B consists of employee options (with stock options used as the method for delivering shares under the employee option agreements):

- 2022:1A: A maximum of 2,000,000 stock options, resulting in a capital increase of up to SEK 22,000 upon full utilization.
- 2022:1B: A maximum of 2,000,000 stock options, resulting in a capital increase of up to SEK 22,000 upon full utilization.

Exercise Periods
- 2022:1A: From May 6, 2025 to August 6, 2025.
- 2022:1B: From May 6, 2025 to August 6, 2025.

Employees participating as of the balance sheet date have collectively subscribed for:
- 1,633,500 stock options in Series 2022:1A
- 1,356,451 employee options with underlying stock options in Series 2022:1B

No further allocations will be made.

The options subscribed to by employees have been valued by an independent institute in accordance with the Black-Scholes model. The stock options in Series 2022:1A were acquired by the participants at market price. The total cost for the LTIP 2022 during the financial year 2022 amounted to SEK 0.2 million, for the financial year 2023 to SEK 0.3 million, and for the financial year 2024 to SEK 0.4 million. The remaining cost to be recorded in 2025 is estimated to be approximately SEK 1.1 million, considering higher social security contributions as the share price has increased during the first quarter of 2025. The exercise price for subscribing to shares upon exercising the outstanding options is SEK 4.35 per share. The dilution effect, assuming maximum utilization of the outstanding subscribed options, corresponds to 2.1% of the share capital and voting rights.

LTIP 2023
At the Annual General Meeting on May 26, 2023, it was decided to introduce an incentive program aimed at the company's employees, which includes a total of 5,750,000 stock options, each giving the right to subscribe for an equal number of new shares in the company. The program is divided into two series as follows, where Series A consists of stock option offerings and Series B consists of employee options (with stock options used as the method for delivering shares under the employee option agreements):

- 2023:1A: A maximum of 3,750,000 stock options, resulting in a capital increase of up to SEK 41,250 upon full utilization.
- 2023:1B: A maximum of 2,000,000 stock options, resulting in a capital increase of up to SEK 22,000 upon full utilization.

Exercise Periods
- 2023:1A: From May 26, 2026 to August 26, 2026.
- 2023:1B: From May 26, 2026 to August 26, 2026.

Employees participating as of the balance sheet date have collectively subscribed for:
- 3,242,000 stock options in Series 2023:1A
- 1,696,430 employee options with underlying stock options in Series 2023:1B

No further allocations will be made.

The options subscribed to by employees have been valued by an independent institute in accordance with the Black-Scholes model. The stock options in Series 2023:1A were acquired by the participants at market price. The total cost for LTIP 2023 during the financial year 2023 amounted to SEK 0.1 million, and during 2024 to SEK 0.5 million. The remaining cost to be recorded in future periods is estimated to be approximately SEK 1.6 million, considering higher social security contributions due to a higher share price in the first quarter of 2025. The exercise price for subscribing to shares upon exercising the outstanding options is SEK 2.8 per share. The dilution effect, assuming maximum utilization of the outstanding subscribed options, corresponds to 3.5% of the share capital and voting rights.

LTIP 2024
At the Annual General Meeting on May 24, 2024, it was decided to introduce an incentive program aimed at the company's employees. The program includes a total of 5,000,000 stock options, each giving the right to subscribe for an equal number of new shares in the company.

LTIP 2024 consists of one series, 2024:1, and will be transferred to the company's employees in the spring of 2024.

Series
- 2024:1: A maximum of 5,000,000 stock options, resulting in a capital increase of up to SEK 55,000 upon full utilization.

Exercise Periods
- 2025:1: From May 24, 2027 to August 24, 2027.

Employees participating as of the balance sheet date have collectively subscribed for 4,656,500 stock options in Series 2024:1. No further allocations will be made. The options subscribed to by employees have been valued by an independent institute in accordance with the Black-Scholes model. The stock options in Series 2022:1A were acquired by the participants at market price. The total cost for LTIP 2024 during the financial year amounted to SEK 0.5 million. The remaining cost to be recorded in future periods is estimated to be approximately SEK 1.4 million. The exercise price for subscribing to shares upon exercising the outstanding options is SEK 4.31 per share. The dilution effect, assuming maximum utilization of the outstanding subscribed options, corresponds to 3.3% of the share capital and voting rights.

The full terms and conditions for the stock options can be found on the company's website: investors.bimobject.com.

Risks and Uncertainties

Risks Related to Expected Expansion and Change
BIMobject has secured financing and access to liquidity for the foreseeable future. Financially, the company has an equity ratio of 65%, and based on the financial results achieved in 2024, the company has access to financing for more than 10 years. Due to the identified market potential, investments in the business are expected to increase in the short term, which may lead to worsened results in the near future. Overall, management assesses that the company has a good opportunity to achieve the required growth to reach profitability without seeking additional financing.

Factors that could impact the company's ability to finance itself with its own resources include, among others: drastically changed market conditions, increased investments for completing new products that are intended to ensure future growth, strategic or tactical acquisitions, and currency fluctuations or other macroeconomic events.

To achieve growth, the company continuously seeks new revenue streams and new markets. This may also involve a substantially different environment in terms of laws and regulations, and there is a risk that the company may not fully account for risks associated with this. This risk applies to both acquisitions and organic expansion and change.

Expansion and change overall also place high demands on the organization. Everything from internal controls, processes, and the IT environment needs to be adapted as the business grows. There is a risk that the company may not succeed in securing the right competence at the right time in these areas. These risks are inherently ongoing topics and are continuously monitored. Risk oversight is led centrally, and ongoing assessments are made to identify the most effective and scalable processes. For expansion through acquisitions, there is a risk that the company may not find suitable acquisitions that meet market expectations. There is also risk associated with the integration of acquisitions.

Risks Related to the Ability to Expand
BIMobject's ability to continue growing depends on the company delivering a technically efficient and qualified service with the right and broad content. In this, BIMobject also relies on maintaining and further strengthening the Group's brands. If BIMobject fails to increase the usage of its platforms, the company risks not attracting new customers to the platforms and, as a result, not increasing the supply of product data. The ambition and idea is that growth in one area will drive growth in the other.

Additionally, BIMobject's ability to grow depends on access to a qualified workforce with the expertise to develop and sell the new services the company is developing. For sales efforts, local presence and the ability to conduct dialogues in the local language are often required to facilitate business.

Operational and Business Risks
The loss of key personnel or failure to attract new key individuals is an ongoing risk to the Group's development, which also increases as a company optimizes its costs. Management continuously focuses on employees, partly through regular engagement index measurements, identification of key individuals through a performance snapshot tool, documentation of processes, etc. A significant investment from a competitor could also pose risks. Competing platforms and technologies are closely monitored and analyzed on an ongoing basis. Regarding competitors, there are also legal risks related to data copying and trademark infringements. As a digital business, the Group is naturally exposed to risks related to IT. The business is also exposed to risks related to potential changes in regulations concerning the taxation of digital services and other political regulations. Given the current pace of development, there is, as with most companies today, an unforeseen risk related to the revolution AI represents, which could make BIMobject's current business model insufficient in a few years. However, management currently assesses that BIMobject's access to manufacturer-specific product information is an area that is more challenging for AI solutions to master and can instead be used to create additional services for stakeholders who, in the future, will offer AI-based solutions within the construction industry.

Financial Risks
The business is naturally exposed to various financial risks such as currency risk, credit risk, and liquidity risk. Currently, the company assesses that it is not advantageous to use, for example, derivatives or receivables sales to manage these risks. The most significant risk is the currency risk, as the Group has substantial revenues in foreign currencies, while the Group's reporting is in SEK. In terms of revenue, it consists of approximately 60% EUR and 40% USD, aside from less significant flows. If SEK weakens or strengthens against these currencies, it will have a direct effect on the Group's revenue. The effect on the result is relatively smaller since the Group also has costs in foreign currencies, which makes the net inflow of foreign currency less than the revenue. Forecasts of currency flows are continuously discussed, and the management of these risks may be adjusted. Regarding liquidity risk, it is considered low due to the current strong balance sheet. The Group follows rolling forecasts for cash flow on an ongoing basis. Credit risk is primarily assessed in relation to accounts receivable.

Share data 2024

Market place	Nasdaq First North
Listed	2014
Sector	Teknik
Ticker	BIM
ISIN-code:	SE0011644376
Currency	SEK
Number of shares	142,601,363
Highest price	4.70 kr
Lowest price	2.91 kr
Closing price	4.45 kr
Price development	+24 %
Shares traded:	50,683,159

Largest shareholders as of 31 December 2024
The table below shows a list of BIMobject's largest shareholders at the close of the period.

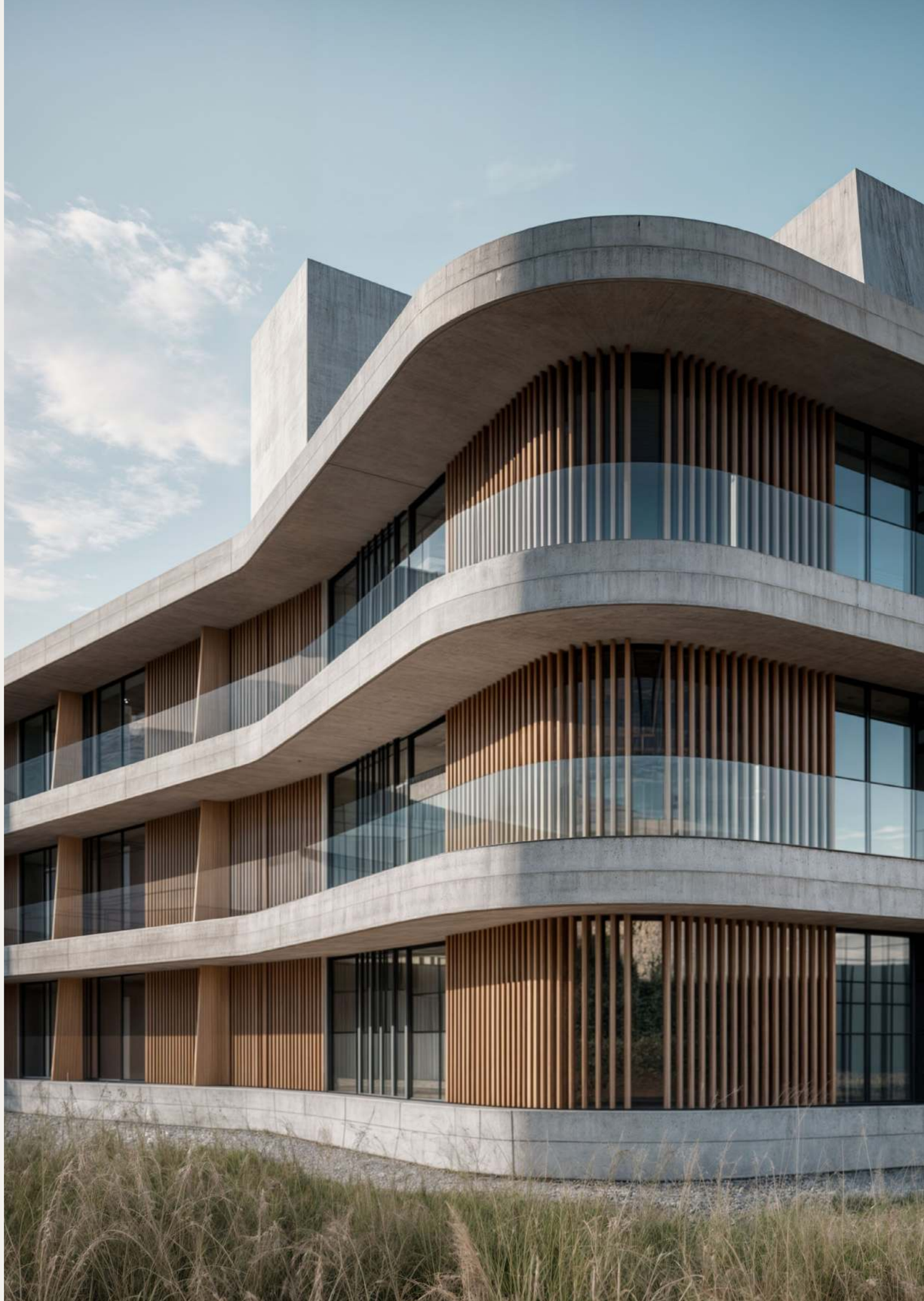
Name	Number of shares	Number of votes and capital, %
EQT	15,515,176	10.88
Jan Karlander	13,132,720	9.21
Avanza Pension	9,763,214	6.85
David Johansson	9,493,845	6.66
Nordnet Pensionsförsäkring	8,334,450	5.84
Others	86,361,958	60.56
Total	**142,601,363**	**100.00**

Going concern
BIMobject AB reported a negative result in 2024 and is expected to do so again in 2025. The Board of Directors assesses that the company has secured financing for the upcoming 12-month period through existing cash and short-term investments.

Stock
BIMobject's shares are listed on Nasdaq Stockholm First North under the ticker "BIM." There is only one class of shares, and all shares have equal rights to dividends and entitle the holder to one vote per share at general meetings.

The total number of outstanding shares at the beginning and end of the year was 142,601,363.

Share Price Development
At the end of 2024, the market capitalization amounted to approximately SEK 635 million (513), and the share price was SEK 4.45 (3.60). The highest closing price of the year was SEK 4.70 (October), and the lowest was SEK 2.91 (February). The number of BIMobject shares traded on Nasdaq First North Stockholm during 2024 was 50,683,159 (38,240,947), corresponding to an average daily trading volume of 201,924 (152,354) shares.



Statement of changes in equity

Group capital	Share	Other paidin capital	Retained earnings or losses, incl. profit/loss for the year	Noncontrolling interest	Total
Closing equity, 31/12/2022	**1,543**	**826,700**	**-603,145**	**17,277**	**242,374**
Transactions with owners					
Directed issue of new shares	26	6,661	–	–	**6,687**
Acquisition of minority interest	–	–	-9,010	-10,834	**-19,844**
Warrants	–	1,118	–		**1,118**
Share-based remuneration	–	–	1,140		**1,140**
Profit/loss for the year	–	–	-17,460	-6,443	**-23,902**
Translation differences	–	–	-558		**-558**
Closing equity as at 31/12/2023	**1,569**	**834,479**	**-629,033**	**0**	**207,015**
Transactions with owners					
Warrants	–	2,093	–	–	**2,093**
Share-based remuneration	–	–	851	–	**851**
Profit/loss for the year	–	–	-12,716	–	**-12,716**
Translation differences	–	–	-3,206	–	**-3,206**
Closing equity as at 31/12/2024	**1,569**	**836,572**	**-644,104**	**0**	**194,037**

	Restricted equity	Non-restricted equity			
Parent Company Equity capital	Share	Share premium reserve	Retained earnings	Profit/loss for the year	Total shareholders' equity
Closing equity 31/12/2022	1,543	831,250	-519,769	-78,049	**234,975**
Allocation according to resolution at the Annual General Meeting	–	–	-78,049	78,049	**0**
Directed issue of new shares	26	6,661	–		**6,687**
Warrants	–	1,118	–	–	**1,118**
Share-based remuneration	–	–	680	–	**680**
Profit/loss for the year	–	–	–	-13,889	**-13,889**
Closing equity, 31/12/2023	1,569	839,029	-597,137	-13,889	**229,571**
Allocation according to resolution at the Annual General Meeting	–	–	-13,889	13,889	**0**
Warrants	–	2,093	–	–	**2,093**
Share-based remuneration	–	–	675	–	**675**
Profit/loss for the year	–	–	–	-19,532	**-19,532**
Closing equity, 31/12/2024	**1,569**	**841,122**	**-610,351**	**-19,532**	**212,807**

Proposed appropriation of profit or loss

The Board of Directors proposes that the funds available (SEK):

Accumulated loss	-610,351,465
Free share premium reserve	841,122,379
Profit/loss for the year	-19,532,301
Total	**211,238,613**
Free share premium reserve	841,122,379
Carried forward	-629,883,766
Total	**211,238,613**

The Group's and Parent Company's earnings and financial status otherwise are presented in the following income statements, balance sheets, cash flow statements and notes to the accounts.

Consolidated income statement

kSEK	Note	2024	2023
Operating income			
Net sales	2	167,763	157,638
Capitalized work for own account		13,506	4,465
Other operating income	4	1,785	1,256
Total		**183,053**	**163,359**
Operating costs			
Production costs		-9,601	-10,726
Other external costs	5, 6	-53,932	-46,269
Personnel costs	7	-135,055	-126,887
Depreciation, amortization and impairment		-8,664	-10,344
Other operating costs		-25	-151
Operating profit/loss after depreciation/amortization		**-24,224**	**-31,018**
Profit/loss from financial items			
Profit/loss from non-current financial assets	8	-	-
Profit/loss from other securities and receivables	9	6,729	6,343
Interest and similar income	10	4,957	1,028
Interest expense and similar charges	11	-34	-53
Profit/loss after financial items		**-12,572**	**-23,701**
Profit/loss before tax		**-12,572**	**-23,701**
Tax	12	-144	-202
Profit/loss for the year		**-12,716**	**-23,902**
Attributable to:			
Parent company's shareholders		-12,716	-17,460
Non-controlling interest		-	-6,443

Consolidated balance sheet

Consolidated balance sheet

kSEK	Note	31/12/2024	31/12/2023
Assets			
Non-current assets			
Intangible non-current assets			
Capitalized expenditure for development and similar work	13	13,507	12,088
Concessions, patents, licences, trademarks and similar rights	14	0	0
Customer relationships	15	8,896	10,671
Goodwill	16	15,780	18,457
Projects in progress and advances for intangible non-current assets	17	8,823	120
Tangible non-current assets			
Equipment, tools, fixtures and fittings	18	1,280	676
Financial non-current assets			
Participations in associated companies and jointly controlled companies	22	0	0
Deferred tax assets	23	6,432	4,713
Other non-current receivables	24	145	52
Total non-current assets		**54,862**	**46,778**
Current assets			
Current receivables			
Accounts receivable		34,994	35,058
Other current receivables		1,044	915
Prepaid expenses and accrued income		5,728	5,537
Short-term investments		143,641	150,481
Cash and cash equivalents	32	59,576	67,389
Total current assets		**244,983**	**259,380**
Total Assets		**299,844**	**306,158**

kSEK	Note	31/12/2024	31/12/2023
Equity, provisions and liabilities			
Shareholders' equity			
Share capital	33	1,569	1,569
Other paid-in capital		836,572	834,479
Retained earnings or losses, incl profit/loss for the year		-644,104	-629,033
Equity attributable to Parent Company shareholders		**194,037**	**207,015**
Non-controlling interest		0	0
Total Equity		**194,037**	**207,015**
Provisions			
Deferred tax liability	23	6,432	4,713
Other provisions for pensions and similar obligations	25	152	87
Total Provisions		**6,584**	**4,800**
Non-current liabilities			
Other non-current liabilities	26	2,554	3,832
Total non-current liabilities		**2,554**	**3,832**
Current liabilities			
Accounts payable		5,641	3,261
Tax liabilities		383	569
Other liabilities		6,543	5,864
Income invoiced but not accrued	27	5,615	8,233
Accrued expenses and deferred income	28	78,487	72,583
Total current liabilities		**96,669**	**90,511**
Total equity, provisions and liabilities		**299,844**	**306,158**

Consolidated statement of cash flow

kSEK	Note	2024	2023
Operating activities			
Profit/loss after financial items	30	-12,572	-23,701
Adjustments for items not included in cash flow	31	4,654	4,511
Tax paid		-280	-135
Cash flow from operating activities before changes in working capital		**-8,197**	**-19,325**
Cash flow from changes in working capita			
Increase (-)/Decrease (+) in accounts receivable		-1,403	7,803
Increase (-)/Decrease (+) in other operating receivables		1,261	267
Increase(+)/Decrease(-) in accounts payable		1,566	324
Increase(+)/Decrease(-) in other operating liabilities		-130	-4,203
Cash flow from operating activities		**-6,903**	**-15,135**
Investing activities			
Acquisition of subsidiary net cash impact		-	-8,048
Investments in non-current intangible assets		-13,506	-4,465
Changes in non-current tangible assets		-1,009	-328
Changes in non-current financial assets		-90	-11
Changes in short-term investments		10,840	-6,953
Cash flow from investing activities		**-3,765**	**-19,804**
Financing activities			
Warrants		2,093	1,118
Repayment of loans		-	-197
Cash flow from financing activities		**2,093**	**921**
Cash flow for the period		-8,575	-34,018
Cash and cash equivalents at start of period		67,389	100,917
Exchange rate differences in cash and cash equivalents		761	491
Cash and cash equivalents at close of period	32	**59,576**	**67,389**

Parent Company income statement

kSEK	Note	2024	2023
Operating income			
Net sales	3	98,883	88,689
Other operating income	4	895	243
Total		**99,778**	**88,932**
Operating costs			
Production costs		-6,472	-7,455
Other external costs	5, 6	-40,137	-35,563
Personnel costs	7	-67,319	-62,701
Depreciation, amortization and impairment		-268	-148
Other operating costs		-	-
Operating profit/loss after depreciation/amortization		**-14,418**	**-16,935**
Profit/loss from financial items			
Profit/loss from non-current financial assets	8	-10,000	-4,603
Profit/loss from other securities and receivables	9	6,729	6,343
Interest and similar income	10	5,156	1,311
Interest expense and similar charges	11	0	-5
Profit/loss after financial items		**-12,532**	**-13,889**
Group contribution paid		-7,000	0
Profit/loss before tax		**-19,532**	**-13,889**
Profit/loss for the year		**-19,532**	**-13,889**

Parent Company balance sheet

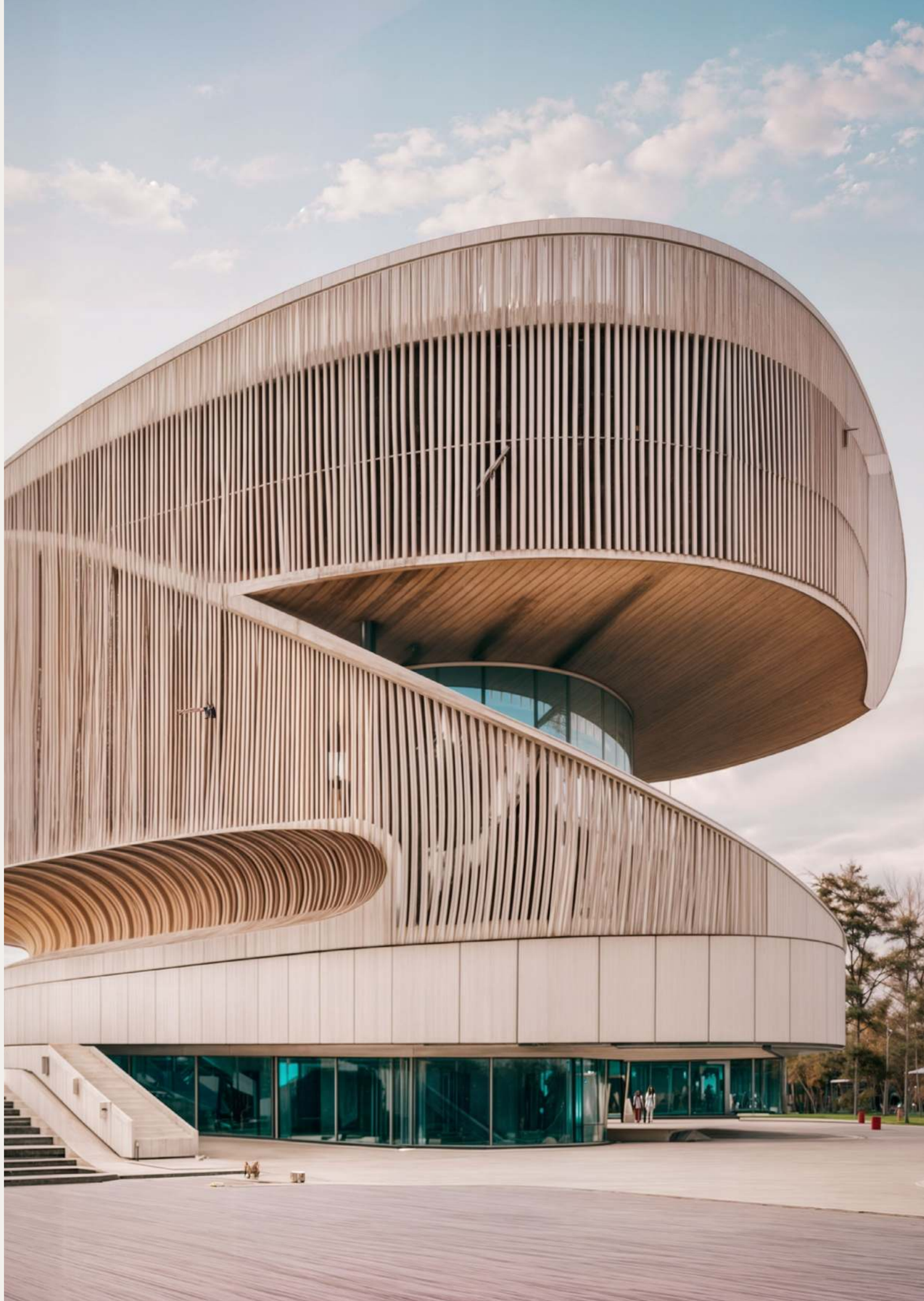
Parent Company balance sheet

kSEK	Note	31/12/2024	31/12/2023
Assets			
Non-current assets			
Intangible non-current assets			
Capitalized expenditure for development and similar work	13	0	0
Concessions, patents, licences, trademarks and similar rights	14	0	0
Goodwill	16	0	0
Tangible non-current assets			
Equipment, tools, fixtures and fittings	18	999	322
Financial non-current assets			
Participations in Group companies	19	46,729	46,704
Receivables from Group companies	21	7,194	7,017
Participations in associated companies and jointly controlled companies	22	0	0
Total non-current assets		**54,921**	**54,043**
Current assets			
Receivables			
Accounts receivable		18,794	20,068
Receivables from Group companies		12,697	9,193
Other current receivables		511	329
Prepaid expenses and accrued income		4,570	3,932
Short-term investments		143,641	150,481
Cash and cash equivalents	32	45,382	53,314
Total current assets		**225,595**	**237,316**
Total Assets		**280,517**	**291,359**

kSEK	Note	31/12/2024	31/12/2023
Equity, provisions and liabilities			
Shareholders' equity			
Restricted equity			
Share capital	33	1,569	1,569
Non-restricted equity			
Free share premium reserve		841,122	839,029
Retained earnings or losses		-610,351	-597,137
Profit/loss for the year		-19,532	-13,889
Total non-restricted equity		**211,239**	**228,003**
Total Equity		**212,807**	**229,571**
Other non-current liabilities	26	**2,554**	**3,832**
Current liabilities			
Accounts payable		3,632	1,944
Liabilities to Group companies		6,685	2,736
Tax liabilities		0	0
Other liabilities		3,708	3,380
Income invoiced but not accrued	27	3,498	5,410
Accrued expenses and deferred income	28	47,632	44,486
Total current liabilities		**65,155**	**57,956**
Total equity, provisions and liabilities		**280,517**	**291,359**

Parent Company statement of cash flow

kSEK	Note	2024	2023
Operating activities			
Profit/loss after financial items	30	-12,532	-13,889
Adjustments for items not included in cash flow	31	6,809	-11,045
Tax paid		0	0
Cash flow from operating activities before changes in working capital		**-5,723**	**-24,935**
Cash flow from changes in working capital			
Increase (-)/Decrease (+) in accounts receivable		-1,900	-4,027
Increase (-)/Decrease (+) in other operating receivables		-3,531	18,099
Increase(+)/Decrease(-) in accounts payable		1,688	854
Increase(+)/Decrease(-) in other operating liabilities		4,234	14,128
Cash flow from operating activities		**-5,231**	**4,119**
Investing activities			
Amortization of financial non-current assets		2,172	3,304
Acquisition of subsidiary		-	-13,048
Investments in non-current tangible assets		-945	-221
Investments in non-current financial assets		-10,025	-312
Changes in short-term investments		10,840	-6,953
Cash flow from investing activities		**2,042**	**-17,230**
Financing activities			
Group contribution granted		-7,000	0
Warrants		2,093	1,118
Cash flow from financing activities		**-4,907**	**1,118**
Cash flow for the period		-8,096	-11,992
Cash and cash equivalents at start of period		53,314	65,106
Exchange rate differences in cash and cash equivalents		165	199
Cash and cash equivalents at close of period	32	**45,382**	**53,314**



Notes

Note 1 – Accounting policies

The Annual Report has been prepared according to the Swedish Annual Accounts Act and the general guidelines of the Swedish Accounting Standards Board, BFNAR 2012:1 Annual Report and Consolidated Financial Statements (K3).

The Parent Company applies the same accounting policies as the Group, with the exception of accumulated intangible assets, see also intangible assets, Note 11.

Mergers in the Parent Company are reported per BFNAR 2020:5 Reporting of Mergers. Assets and liabilities have been valued based on the Parent Company's acquisition value for the shares in the transferring company, applying item 2.7.

Assets, provisions and liabilities are stated at cost unless otherwise stated below.

The accounting policies remain unchanged from the previous year.

Revenue

The inflow of economic benefits that the company has received or will receive for its own account is recognized as revenue. Revenue is measured at the fair value of the consideration received or receivable, net of rebates and discounts.

The revenue is divided into Platforms and Services. Within Platform, the majority consists of recurring subscription revenue (based on contracts with manufacturers who publish their products on BIMobject's marketplaces, or other parties who use software on BIMobject's platforms). Other parts within the Platform refer to non-recurring advertising revenues and licence revenues from associated companies for access to BIMobject's marketplace.

Revenue from subscriptions and licences is recognized on a straight-line basis over the term of the agreement.

Service assignments and contract assignments – fixed price
Fixed-price service assignments are recognized as revenue as the work is performed, according to the percentage of completion method. When the outcome of an assignment can be reliably estimated, the assignment revenue and related expenses are recognized according to the degree of completion of the activities in the agreement on the balance sheet date. Revenue is measured at a fair value of payment received or receivable to the degree of completion. When the outcome of an assignment cannot be reliably estimated, revenue is recognized only to the extent that assignment costs have been incurred and are recoverable.

Assignment costs are recognized in the period they are incurred. The degree of completion has been calculated as the costs of the assignment on the balance sheet date in relation to the total estimated costs to complete the assignment.

When it is likely that the total assignment costs will exceed the total assignment income, the estimated loss is recognized immediately in profit and loss.

Production costs

The term "Production costs" in the income statements corresponds to Raw materials and consumables, and Goods for resale, and is used here to more reflect more clearly the nature of the business's digital production and corresponds to costs for external production of the customers' content.

Consolidated financial statements

Subsidiaries
A subsidiary is an entity where the Parent Company directly or indirectly holds more than 50 % of the voting rights or otherwise has a controlling influence. Controlling interest means the right to govern the financial and operating strategies of an entity to gain economic benefits. Accounting for business combinations is based on the entity view of financial reporting. This means that the acquisition analysis is prepared on the date the acquirer obtains control of the acquiree. From this date, the acquirer and the acquired entity are viewed as one economic entity. Application of the entity view means that all assets (including goodwill) and liabilities as well as revenues and expenses are included in their entirety even for subsidiaries that are not wholly owned.

The subsidiary's cost is measured as the total fair value on the date of acquisition of assets, with the addition of incurred and assumed liabilities, and equity instruments issued, plus any costs directly incurred in the purchase and any additional consideration. The acquisition analysis establishes the fair value, with some exceptions, on the date of acquisition of acquired identifiable assets and assumed liabilities and non-controlling interests. Noncontrolling interest is measured at fair value on the date of acquisition. The revenues and expenses, identifiable assets and liabilities and any goodwill or negative goodwill of the acquired company are included in the consolidated financial statements from the date of acquisition.

Associated companies and jointly controlled companies
Associated companies are partly owned entities over which the Group has significant but not a controlling influence in terms of operational and financial control. This usually means a holding of between 20 % and 50 % of the votes. Holdings in associated companies are measured using the equity method of accounting in the consolidated financial statements.

Under this method, the carrying amount of the shares in associated companies recognized in the Group corresponds to the Group's share of equity in the associated companies, plus any goodwill and adjustments in fair value recognized on the date of acquisition. BIMobject's share of the earnings of associated companies with adjustments for dissolution of premiums or discounts on acquisition is recognized as a separate item in the consolidated income statement.

Foreign currency

Items in foreign currency
Monetary items in foreign currencies are translated at the exchange rates at the balance sheet date. Non-monetary items are not translated but are instead recognized at the exchange rates at the acquisition date.

Exchange rate differences arising on the adjustment or translation of monetary items are recognized in the income statement for the financial year in which they arise.

Translation of foreign operations
Assets and liabilities, including goodwill and other consolidated premiums and discounts, are translated to the reporting currency at the exchange rates at the balance sheet date. All items in the income statement have been translated at the average exchange rates for the financial year. Exchange rate differences that arise are recognized directly in equity.

Leases

All leases have been classified as operating leases.
An operating lease is a lease that is not a financial lease.

Operating leases
Lease payments under operating leases, including higher first-time rent but excluding the cost of services such as insurance and maintenance, are expensed on a straight-line basis over the lease term.

Intangible assets

Research and development costs
The capitalization model is applied to the recognition of development costs. This means that costs incurred during the development phase are recognized as an asset when the following criteria have all been met:

- It is technically feasible to complete the intangible non-current asset so that it can be used or sold.
- The intention is to complete the intangible non-current asset and to use or sell it.
- Conditions are in place to use or sell the intangible non-current asset.
- It is likely that the intangible non-current asset will generate future economic benefits
- The company has the necessary and sufficient technical ability and economic and other resources to complete development and to use or sell the intangible non-current asset.
- The expenditure attributable to the intangible non-current asset can be reliably measured.

Internally generated intangible non-current assets are recognized at cost less accumulated amortization and impairment losses. The Parent Company expenses its expenditure.

Goodwill
Goodwill is the difference that arises if the cost of the acquired entity is higher than the value of the net assets of the acquired entity. At the date of acquisition, the resulting goodwill is recognized as an asset in the balance sheet. Negative goodwill arises where the cost of the acquired entity is less than the value of the net assets of the acquired entity. At the date of acquisition, the resulting negative goodwill is recognized as a liability in the balance sheet.

Other intangible non-current assets
Other intangible non-current assets acquired are recognized at cost less accumulated amortization and impairment losses. Costs for internally generated trademarks are expensed in the income statement as incurred.

Amortization
The asset is amortized on a straight-line basis over its estimated useful economic life. The amortization is recognized as an expense in the income statement.

	Useful economic life
Capitalized expenditure for development and similar work	5–10 years
Acquired concessions, patents and similar rights	5 years
Acquired customer relationships	10 years
Goodwill	5–10 years

An amortization period of more than 5 years for goodwill is justified by the fact that this relates to strategic acquisitions which are estimated to have a useful economic life of 10 years.

Tangible non-current assets

Tangible non-current assets are recognized at cost less accumulated amortization and impairment losses. In addition to the purchase price, cost includes expenses that are directly attributable to the acquisition.

Amortization
The asset is amortized on a straight-line basis over its estimated useful economic life, as this reflects the expected consumption of the asset's future economic benefits. The amortization is recognized as an expense in the income statement.

	Useful economic life
Equipment, tools, fixtures and fittings	3–5 years

Financial assets and liabilities
Financial assets and liabilities are recognized per Chapter 11 (Financial instruments valued at cost) of the Swedish Accounting Standards Board, BFNAR 2012:1.

Balance sheet recognition and derecognition
A financial asset or financial liability is recognized in the balance sheet when the company becomes a party to the contractual provisions of the instrument. A financial asset is removed from the balance sheet when the contractual right to the cash flows from the asset expires or is settled. The same applies when the risks and benefits of ownership have been essentially transferred to another party, and the company no longer has control over the financial asset. A financial liability is removed from the balance sheet when the contractual obligation has been fulfilled or expires.

Measurement of financial assets
On initial recognition, financial assets are measured at cost, including any transaction expenses that are directly attributable to the acquisition of the asset. After initial recognition, current financial assets are measured at a lower cost and net realisable value on the balance sheet date. Accounts receivable and other receivables that comprise current assets are measured individually at the amount they are expected to realise. After initial recognition, non-current financial assets are measured at cost less any impairment losses and with addition of any upward revaluations.

Measurement of financial liabilities
Liabilities to credit institutions are initially recognized at cost less transaction costs. The carrying amount corresponds to the amount to be repaid on the due date. Current liabilities are recognized at cost.

Impairment
Non-current tangible and intangible assets and participating interests in Group companies
An asset is reviewed at each balance sheet date to determine whether there is any indication that its value is lower than its carrying amount. If there is such an indication, the asset's recoverable amount is calculated. The recoverable amount is the higher of fair value less costs to sell and value in use.

Employee benefits
Post-employment benefits
Post-employment benefit schemes are classed as either defined contribution or defined benefit plans. In the case of defined contribution plans, fixed contributions are paid to another company, normally an insurance company, and the company no longer has any obligation to the employee once the contribution has been paid in. The amount of the employee's post-employment benefits depends on the contributions that have been paid in and on the return earned on such contributions. In the case of defined benefit plans, the company has an obligation to provide the agreed benefits to current and former employees. The company essentially bears the risk that the benefits will be higher than expected (actuarial risk), and the risk that the return on the assets will deviate from expectations (investment risk). Investment risk also exists even if the assets are transferred to another company.

Defined contribution plans
Contributions for defined contribution plans are recognized as expenses. Unpaid contributions are recognized as liabilities.

Defined benefit plans
The company has chosen to apply the simplification rules in BFNAR 2012:1. Schemes for which pension premiums are paid are recognized as defined contribution plans, which means that the contributions are expensed in the income statement. Pension obligations in the Group's foreign subsidiaries are recognized in the same way as in the foreign subsidiary.

Government grants
Government grants are recognized at fair value as Other income when there is reasonable assurance that the grant will be received and the company will comply with the conditions attached to the grant.

Earnings per share
Earnings per share are calculated by dividing the Group's profit for the year attributable to the Parent Company's shareholders by the average number of shares outstanding during the year. There are potentially additional shares for the reported financial year and for the comparative period since the company had warrants outstanding as part of its long-term incentive schemes. These shares are not dilutive for earnings, since earnings for the year are negative and earnings per share must not indicate a loss per share lower than the loss per share before dilution. If the company reports positive earnings in the future, these potentially additional shares may result in a dilution.

Share-based remuneration
Employees who have subscribed for warrants have paid an amount for the warrants that corresponds to the estimated market value at the time of subscription. The market value of the warrants has been calculated using the Black & Scholes valuation model. Since the warrants were acquired at market price, there is no amount for BIMobject to expense as a share-based remuneration.

The incentive programs LTIP 2021, LTIP 2022, and LTIP 2023 include series in the form of underlying warrants to which employee stock options are issued. The employee stock option agreements have been concluded free of charge as there is a share-based remuneration. The agreements become automatically void if the participant's employmentwith the company ceases. The costs of employee stock options are therefore allocated on a straight-line basis over the course of the scheme (earning period) and are calculated in accordance with chapter 26 in K3.

Tax
Tax on profit/loss for the year in the income statement consists of current tax and deferred tax. Current tax is calculated on the taxable profit for the period and the part of income for the previous financial year, on which income tax has not yet been reported. Deferred tax is the income tax for taxable income for future financial years due to previous transactions or events. Deferred tax assets have been valued to the highest sum that will likely be recovered based on current and future taxable earnings. The valuation is reviewed at each balance sheet date. In the consolidated balance sheet, untaxed reserves are divided between deferred tax and shareholders' equity.

Provisions
A provision is recognized in the balance sheet when the company has a legal or constructive obligation due to a past event, and it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. On initial recognition, provisions are measured at the best estimate of the amount that will be required to settle the obligation at the balance sheet date. The provisions are reviewed at each balance sheet date.

Estimates and assessments
The most significant estimates and assessments that have been made and are made regularly relate to the valuation of accounts receivable and intangible assets, including goodwill. For the financial year, this includes an assessment of whether the contingent consideration to the sellers of Carbonzero AB would be recognized or not. The additional consideration has not been recognized as it was considered likely that it will not be paid. After the assessments and estimates have been examined, an assessment is made to ensure there is no outstanding uncertainty that may have a significant effect on the Annual Report and consolidated financial statements.

Note 2 – Breakdown of net sales

Group	2024	2023
Sales by category		
Platform	**137,754**	**126,981**
Subscription revenue Platform	134,995	125,393
Licence revenue	529	603
Campaigns	2,229	985
Services	**30,009**	**30,657**
	167,763	**157,638**
Sales by geographic market		
EMEA	106,194	99,367
North America	61,568	58,271
	167,763	**157,638**

Net sales by geographic market refers to the market in which the selling company is domiciled.

Note 3 – Intra-group sales

Of the Parent Company's total purchases and sales measured in SEK, 20.0 % (21.4 %) of purchases and 8.6 % (22.3 %) of sales relate to other companies within the entire group of companies to which the company belongs.

Note 4 – Other operating income

	Parent Company		Group	
	2024	2023	2024	2023
Grants received	-	94	-	679
Operating exchange rate gains	884	138	1,366	185
Other income	11	10	420	392
Total	**895**	**243**	**1,785**	**1,256**

Note 5 – Leases where the company is the lessee

Group	31/12/2024	31/12/2023
Future minimum lease payments for non-cancellable operating leases		
Within one year	4,355	4,434
Between one and five years	5,163	7,922
Longer than five years	0	0
Total	**9,518**	**12,356**

Group	2024	2023
Lease payments recognized as expenses during the financial	**5,263**	**5,363**

Most of the lease payments consist of lease agreements for offices in different countries.

Parent Company	31/12/2024	31/12/2023
Future minimum lease payments for non-cancellable operating leases		
Within one year	2,704	2,757
Between one and five years	5,163	7,800
Longer than five years	0	0
Total	**7,867**	**10,557**

Parent Company	2024	2023
Lease payments recognized as expenses during the financial year	**2,943**	**2,791**

Lease agreements account for the majority of lease payments.

Note 6 – Fees and expenses for auditors

	Parent Company		Group	
	2024	2023	2024	2023
KPMG				
Audit services	800	925	890	925
Audit activities in addition to audit services	0	50	0	50
Tax advice	0	0	0	0
Other services	0	0	0	0
Total	**800**	**975**	**890**	**975**
Other auditors				
Audit services	0	0	64	223
Total	**0**	**0**	**64**	**223**

Audit services refer to the audit of the Annual Report, the accounting records and the management of the company's affairs by the Board of Directors and the CEO, other duties required of the company's auditor, and advice or other assistance resulting from observations made during the audit or the performance of such other duties.

Note 7 – Employees and personnel costs

Average number of employees

	Parent Company		Group	
	2024	2023	2024	2023
Men	36	35	87	82
Women	27	26	48	48
Total	**63**	**61**	**135**	**130**

Average number of employees in the Group in 2024

	Sweden	Germany	UK	Hungary	Italy	USA	Poland	Spain	France	Total
Men	51	3	0	10	1	16	2	2	3	87
Women	30	2	0	1	1	3	3	6	0	48
Total	**81**	**5**	**0**	**11**	**3**	**19**	**5**	**8**	**3**	**135**

Average number of employees in the Group in 2023

	Sweden	Germany	UK	Hungary	Italy	USA	Poland	Spain	France	Total
Men	47	3	0	8	1	16	1	2	3	82
Women	28	3	0	2	1	3	4	7	0	48
Total	**75**	**6**	**0**	**10**	**2**	**19**	**5**	**9**	**3**	**130**

Salaries, other remuneration and social security costs, including pension costs

	2024		2023	
	Salaries and remuneration	Social security costs	Salaries and remuneration	Social security costs
Parent Company	45,172	20,663	42,057	19,225
(of which pension costs)	[1]	*5,113*	[1]	*5,067*
Subsidiaries	53,310	11,704	50,422	10,785
(of which pension costs)		*1,570*		*1,995*
Total, Group	**98,482**	**32,368**	**92,479**	**30,010**
(of which pension costs)	[2]	*6,683*	[2]	*7,062*

1) Of the Parent Company's pension costs, SEK 540 thousand (SEK 572 thousand) relate to the CEO and Board of Directors of the company.
2) Of the consolidated pension costs, SEK 1.106 thousand (SEK 934 thousand) relates to the CEO and Board of Directors of the company.

Breakdown of senior executives by gender

Percentage of women	Parent Company		Group	
	31/12/2024	31/12/2023	31/12/2024	31/12/2023
Board of Directors	33%	40%	33%	40%
Other senior executives	25%	27%	25%	27%

Salaries and other remuneration of board members etc. and other employees

	2024		2023	
	Board of Directors and CEO	Other employees	Board of Directors and CEO	Other employees
Parent Company	5,032	40,257	4,639	37,418
(of which bonuses etc.)	*839*		*500*	
Subsidiaries	6,092	47,218	5,310	45,113
(of which bonuses etc.)	*358*		*573*	
Total, Group	**11,007**	**87,475**	**9,948**	**82,531**
(of which bonuses etc.)	*1,196*		*1,073*	

2024

Remuneration of senior executives	Basic salary, board fees	Variable remuneration	Other benefits	Pension costs	Financial instruments etc.	Other remuneration	Total	Pension commitments
Pia Engholm (chairperson from May 24)	306	-	-	-	-	-	**306**	-
Martin Lindh (CEO)	2,501	839	18	540	114	-	**4,011**	-
Petter Bengtsson	117	-	-	-	-	-	**117**	-
Sara Börsvik	190	-	-	-	-	-	**190**	-
David Johansson	-	-	-	-		-	**0**	
Lars Jörnow	-	-	-	-		-	**0**	-
Jan Karlander	190	-	-	-	-	-	**190**	-
Peter Bang (chairperson to May 24)	146	-	-	-	-	-	**146**	
Christian Lindfors	73	-	-	-	-	-	**73**	-
Other senior executives (7 individuals) [1]	7,409	844	14	1,491	227	-	**9,985**	-
Total	**10,932**	**1,683**	**32**	**2,031**	**341**	**0**	**15,018**	**0**

1) Remuneration was paid to other senior executives by the company in which they are employed. Remuneration was paid to other executives by the Parent Company.

2023

Remuneration of senior executives	Basic salary, board fees	Variable remuneration	Other benefits	Pension costs	Financial instruments etc.	Other remuneration	Total	Pension commitments
Peter Bang (chairperson)	350	-	-	-	-	-	**350**	-
Martin Lindh (CEO)	2,281	500	17	572	219	-	**3,589**	-
Sara Börsvik	175	-	-	-	-	-	**175**	-
Pia Engholm	175	-	-	-	-	-	**175**	-
Jan Karlander	102	-	-	-		-	**102**	-
Christian Lindfors	175	-	-	-	-	-	**175**	-
Magdalena Bonde	73	-	-	-	-	-	**73**	-
Other senior executives (8 individuals) [1]	8,160	736	16	1,500	433	-	**10,846**	-
Total	**11,491**	**1,236**	**34**	**2,072**	**652**	**0**	**15,485**	**0**

1) Remuneration was paid to other senior executives by the company in which they are employed. Remuneration was paid to other executives by the Parent Company.

Severance pay

There are currently no agreements on severance pay for the Board of Directors, the CEO or other individuals in company management.

Note 8 – Profit/loss from non-current financial assets

	Parent Company		Group	
	2024	2023	2024	2023
Impairment of shares in Group companies and jointly controlled companies	-10,000	-5,000	-	-
Liquidation of subsidiary	-	397	-	-
Total	**-10,000**	**-4,603**	**0**	**0**

Note 9 – Profit/loss from other securities and receivables

	Parent Company		Group	
	2024	2023	2024	2023
Return on short-term investments	2,730	2,215	2,730	2,215
Sale of short-term investments	3,999	-517	3,999	-517
Impairment losses and reversal of impairment losses	-	4,646	-	4,646
Total	**6,729**	**6,343**	**6,729**	**6,343**

Note 10 – Interest and similar income

	Parent Company		Group	
	2024	2023	2024	2023
Interest income, Group companies	582	892	–	–
Interest income, other	2,762	28	3,062	261
Exchange gains	1,812	391	1,895	767
Total	**5,156**	**1,311**	**4,957**	**1,028**

Note 11 – Interest expenses and similar charges

	Parent Company		Group	
	2024	2023	2024	2023
Interest expenses, other	-	-5	-22	-38
Exchange rate losses	-	-	-	-4
Other finance costs	-	-	-13	-12
Total	**0**	**-5**	**-34**	**-53**

Note 12 – Tax on profit/loss for the year

Tax on profit/loss for the year	2024	2023
Group		
Current tax expense	-144	-202
Deferred tax	0	0
Total	**-144**	**-202**

	2024		2023	
Reconciliation of effective tax	**Percent**	**Amount**	**Percent**	**Amount**
Group				
Profit/loss before tax	–	-12,572	–	-23,701
Tax according to current tax rate for the Parent Company	20.6%	2,590	20.6%	4,882
Effect of other tax rates on foreign subsidiaries		-9		-10
Non-deductible expenses		-1,272		-1,229
Non-taxable income		2,230		957
Other deductible expenses		0		0
Tax attributable to previous years		0		0
Tax loss carryforward used		610		561
Increase in loss carried forward without equivalent capitalization of deferred tax		-4,293		-5,364
Recognized effective tax	**-1.1%**	**-144**	**-0.9%**	**-202**
Parent Company				
Profit/loss before tax	–	-19,532	–	-13,889
Tax according to current tax rate for the Parent Company	20.6%	4,024	20.6%	2,861
Non-deductible expenses		-2,166		-1,091
Non-taxable income		0		957
Increase in loss carried forward without equivalent capitalization of deferred tax		-1,858		-2,727
Cognized effective tax	**0.0%**	**–**	**0.0%**	**–**

Note 13 – Capitalized development expenditure

	Parent Company		Group	
	2024	2023	2024	2023
Accumulated cost				
At beginning of year	1,007	1,007	32,336	27,445
Investments	-	-	4,683	4,345
Reclassifications	-	-	120	525
Translation differences for the year	-	-	89	21
At end of year	**1,007**	**1,007**	**37,227**	**32,336**
Accumulated amortization				
At beginning of year	-1,007	-1,007	-20,248	-16,423
Amortization for the year	-	-	-3,385	-3,810
Translation differences for the year	-	-	-89	-15
At end of year	**-1,007**	**-1,007**	**-23,721**	**-20,248**
Carrying amount at end of year	**0**	**0**	**13,507**	**12,088**

Development expenditure is recognized as expenses by the Parent Company and development expenditure is capitalized by the Group.

Note 14 – Concessions, patents, licences, trademarks and similar rights

	Parent Company		Group	
	2024	2023	2024	2023
Accumulated cost				
At beginning of year	2,133	2,133	2,906	2,859
Disposals and retirements	–	–	-170	–
Translation differences for the year	–	–	27	47
At end of year	**2,133**	**2,133**	**2,763**	**2,906**
Accumulated amortization				
At beginning of year	-2,133	-2,133	-2,906	-2,859
Disposals and retirements	–	–	170	–
Translation differences for the year	–	–	-27	-47
At end of year	**-2,133**	**-2,133**	**-2,763**	**-2,906**
Carrying amount at end of year	**0**	**0**	**0**	**0**

Note 15 – Customer relationships

	Parent Company		Group	
	2024	2023	2024	2023
Accumulated cost				
At beginning of year	–	–	18,992	19,041
Translation differences for the year	–	–	581	-49
At end of year	**0**	**0**	**19,573**	**18,992**
Ackumulerade avskrivningar				
Vid årets början	–	–	-8,321	-6,303
Årets avskrivning	–	–	-2,095	-2,097
Årets omräkningsdifferenser	–	–	-262	79
Vid årets slut	**0**	**0**	**-10,677**	**-8,321**
Redovisat värde vid årets slut	**0**	**0**	**8,896**	**10,671**

Note 16 – Goodwill

	Parent Company		Group	
	2024	2023	2024	2023
Accumulated cost				
At beginning of year	3,980	3,980	37,034	37,059
Translation differences for the year	–	–	288	-24
At end of year	**3,980**	**3,980**	**37,322**	**37,034**
Accumulated amortization				
At beginning of year	-3,980	-3,980	-18,576	-14,513
Amortization for the year	–	–	-2,690	-4,141
Translation differences for the year	–	–	-275	77
At end of year	**-3,980**	**-3,980**	**-21,542**	**-18,576**
Carrying amount at end of year	**0**	**0**	**15,780**	**18,457**

Note 17 – Projects in progress and advances for non-current intangible assets

	Parent Company		Group	
	2024	2023	2024	2023
Advances at beginning of year	–	–	120	525
Investments	–	–	8,823	120
Reclassifications	–	–	-120	-525
Carrying amount at end of year	**0**	**0**	**8,823**	**120**

Note 18 – Equipment, tools, fixtures and fittings

	Parent Company		Group	
	2024	2023	2024	2023
Accumulated cost				
At beginning of year	4,297	4,076	7,215	7,828
New acquisitions	945	221	1,009	328
Disposals and retirements	–	–	-546	-1,061
Translation differences for the year	–	–	59	120
At end of year	**5,243**	**4,297**	**7,737**	**7,215**
Accumulated amortization				
At beginning of year	-3,976	-3,827	-6,539	-7,191
Reversal of depreciation on disposals and retirements	–	–	537	1,042
Depreciation as per plan for the year	-268	-148	-421	-297
Translation differences for the year	–	–	-35	-93
At end of year	**-4,244**	**-3,976**	**-6,458**	**-6,539**
Carrying amount at end of year	**999**	**322**	**1,280**	**676**

Note 19 – Participating interests in Group companies

	2024	2023
Accumulated cost		
At beginning of year	104,940	58,857
Liquidation Hongkong	-	-4,240
Acquisitions	-	19,844
Contributions paid for the year	10,025	30,479
At end of year	**114,965**	**104,940**

	2024	2023
Accumulated impairment		
At beginning of year	-58,236	-33,752
Reversal impairment Hong Kong	-	4,200
Impairment losses for the year	-10,000	-28,684
At end of year	**-68,236**	**-58,236**
Carrying amount at end of year	**46,729**	**46,704**

		Parent Company, carrying amount	
Subsidiaries	**Shares/as %**	**31/12/2024**	**31/12/2023**
BIMobject Deutchland GmbH HRB 19 77 17, München, Tyskland	1,000 / 100%	224	224
BIMobject UK Ltd 88221543, Newbury, England	1,000 / 100%	0	0
BIMobject Hungary Kft 01-09-180471, Budapest, Ungern	1,000 / 100%	272	272
BIMobject Italy S.r.l. IT08739940966, Milano, Italien	1,000 / 100%	290	290
BIMobject Inc. 47-2951778, St. Louis, USA	1,000 / 100%	0	0
BIMobject Spain SL. B-87372611, Madrid, Spanien	1,000 / 100%	29	29
BIMobject Poland sp. z o.o. 590970, Gliwice, Poland	10,000 / 100%	0	0
BIMobject France SAS 824418693, Paris, Frankrike	500 / 100%	1,796	1,796
Carbonzero AB 559249-5997, Ängelholm, Sverige	1,956 / 100%	44,093	44,093
The BIM Company AB 559479-6400, Malmö, Sverige	500 (-) / 100% (-)	25	-
Parent Company, carrying amount		**46,729**	**46,704**

Note 20 – Acquisitions

The Group and the Parent Company

On December 7, 2023, BIMobject AB acquired the remaining 49% (following a 51% acquisition on March 1, 2022) of the shares in Carbonzero AB (559249-5997). Since then, Carbonzero AB has been a wholly owned subsidiary, and the company's founders are now part of BIMobject's executive management. Carbonzero AB's business through the platform prodikt.com has been gradually integrated with BIMobject AB throughout 2024 and the beginning of 2025, while the offering through the new platform eandox.com is operated by Carbonzero AB.

The additional acquisition in December 2023 was made at a valuation of approximately SEK 40 million. Payment for the shares was structured across several components. Subject to the Group meeting certain financial targets by 2027, the sellers may receive an additional contingent cash consideration, not exceeding a total of SEK 8 million.

Note 21 – Receivables, Group companies

Parent Company	**31/12/2024**	**31/12/2023**
Carrying amount at beginning of year	7,017	0
Additional receivables	582	892
Amortization for the year	-2,172	-17,930
Impairment losses for the year	-	23,684
Translation differences for the year	1,767	372
Carrying amount at end of year	**7,194**	**7,017**

Note 22 – Participating interests in associated companies and jointly controlled companies

	Parent Company		Group	
	31/12/2024	**31/12/2023**	**31/12/2024**	**31/12/2023**
Accumulated cost				
At beginning of year	913	913	913	913
At end of year	**913**	**913**	**913**	**913**
Accumulated impairment				
At beginning of year	-913	-913	-913	-913
At end of year	**-913**	**-913**	**-913**	**-913**
Carrying amount at end of year	**0**	**0**	**0**	**0**

Associated companies and jointly controlled companies	**Percentage of equity**
BIMobject Japan, Inc. 0111-01-082760, Tokyo, Japan	51%
BIMobject (Thailand) Co., Ltd 0105563141623, Bangkok, Thailand	8%

BIMobject does not have a controlling interest in the companies.

Note 23 – Deferred tax

Group

2024	**Temporary difference**	**Deferred tax asset**	**Deferred tax liability**
Temporary differences			
Tax loss carryforwards	31,225	6,432	–
Capitalized non-current assets developed in-house	22,329	–	4,600
Acquired customer relationships	8,896	–	1,833
Carrying amount at end of year		**6,432**	**6,432**

The Parent Company has a tax deficit of SEK -540,523,084 (-533,272,065).

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2023	**Temporary difference**	**Deferred tax asset**	**Deferred tax liability**
Temporary differences			
Tax loss carryforwards	22,880	4,713	–
Capitalized non-current assets developed in-house	12,208	–	2,515
Acquired customer relationships	10,671	–	2,198
Carrying amount at end of year		**4,713**	**4,713**

The Parent Company has a tax deficit of SEK -533,272,065 (-520,035,106).

Note 24 – Other non-current receivables

	Parent Company		Group	
	2024	2023	2024	2023
Accumulated cost				
At beginning of year	–	–	52	114
Impairment losses for the year	–	–	90	-64
Translation differences for the year	–	–	2	2
Carrying amount at end of year	**–**	**–**	**145**	**52**

Note 25 – Other provisions for pensions and similar commitments

	Parent Company		Group	
	31/12/2024	31/12/2023	31/12/2024	31/12/2023
Provisions for pension commitments	–	–	152	87
Total	**0**	**0**	**152**	**87**

Note 26 – Non-current liabilities

	Parent Company		Group	
	31/12/2024	31/12/2023	31/12/2024	31/12/2023
Liabilities due between one and five years from the balance sheet date:				
Other liabilities to credit institutions	2,554	3,832	2,554	3,832
Total	**2,554**	**3,832**	**2,554**	**3,832**
Liabilities due later than five years from the balance sheet date:				
Other liabilities to credit institutions	–	–	–	–
Total	**–**	**–**	**–**	**–**

Note 27 – Income invoiced but not accrued

	Parent Company		Group	
	31/12/2024	31/12/2023	31/12/2024	31/12/2023
Invoiced amount	7,568	7,172	15,897	14,868
Accrued income	-4,070	-1,762	-10,282	-6,635
Recognized liability at end of year	**3,498**	**5,410**	**5,615**	**8,233**

Note 28 – Accrued expenses and deferred income

	Parent Company		Group	
	31/12/2024	31/12/2023	31/12/2024	31/12/2023
Accrued salaries and social security contributions	10,862	9,752	15,051	13,662
Deferred subscription income	33,874	32,527	58,580	55,272
Other accrued expenses and deferred income	2,896	2,207	4,857	3,649
Total	**47,632**	**44,486**	**78,487**	**72,583**

Note 29 – Significant events after the end of the financial year

Group and Parent Company
In early 2025, new products and services have been launched, including Bim.com, a new Design App for Revit, and the international launch of EandoX. New products and offerings will be rolled out gradually as both product development and the commercial organization continue to expand.

On March 11, 2025, the company announced that Martin Lindh had stepped down as CEO and that the company is initiating the recruitment process for a new CEO to lead the company through its next growth phase. Sofia Hylén (formerly Sundbom) has been appointed as interim CEO.

Note 30 – Interest paid and dividends received

	Parent Company		Group	
	31/12/2024	31/12/2023	31/12/2024	31/12/2023
Interest received	5,492	2,243	5,771	2,475
Interest paid	-	-5	-22	-38

Note 31 – Adjustments for non-cash items

	Parent Company		Group	
	2024	2023	2024	2023
Depreciation, amortization and impairment of non-current assets	268	148	8,664	10,344
Impairment of non-current financial assets	10,000	-5,000	-90	0
Share-based remuneration	675	680	851	1,140
Profit/loss on non-current assets	-	-	-82	-4
Impairment/Reversal of impairment of accounts receivable	3,173	-984	2,616	-2,482
"Impairment/Reversal of impairment of short-term investments"	-	-4,646	-	-4,646
Profit/loss on short-term investments	-3,999	517	-3,999	517
Provisions	-	-	62	-15
Accrued interest income	-754	-710	-	-
Unrealized exchange rate differences	-2,553	-1,052	-3,367	-345
Total	**6,809**	**-11,045**	**4,654**	**4,511**

Note 32 – Cash and cash equivalents

	Parent Company		Group	
The following components are included in cash and cash equivalents:	31/12/2024	31/12/2023	31/12/2024	31/12/2023
Bank deposits	45,382	53,314	59,576	67,389
Total	**45,382**	**53,314**	**59,576**	**67,389**

Note 33 – Share capital

The share capital in the company consists of 142,601,363 shares and each share has a par value of SEK 0.011.

Note 34 – Appropriation of profit or loss

At the disposal of the Annual General Meeting (SEK):	**31/12/2024**	**31/12/2023**
Accumulated loss	-610,351,465	-597,137,209
Free share premium reserve	841,122,379	839,029,182
Profit/loss for the year	-19,532,301	-13,889,192
Total	**211,238,613**	**228,002,781**
Free share premium reserve	841,122,379	839,029,182
Carried forward	-629,883,766	-611,026,401
Total	**211,238,613**	**228,002,781**

Note 35 – Pledged assets and contingent liabilities

	Parent Company		Group	
	31/12/2024	31/12/2023	31/12/2024	31/12/2023
Chattel mortgages	-	-	-	-
Blocked bank funds for rental guarantees	930	930	930	930

The parent company has issued capital adequacy guarantees to subsidiaries.

Note 36 – Definitions of key performance indicators

Balance sheet total:	Total assets.
EBITDA:	Operating profit/loss before depreciation of property, plant and equipment and intangible assets.
Equity ratio:	Total equity/Total assets.
Recurring revenue:	Revenue of a recurring annual nature, i.e., subscription revenue from Platform, based on contracts with customers for services provided through Bim.com, bimobject.com, prodikt.com, or eandox.com.
Annual Recurring Revenue (ARR):	The annual contract value of all active subscription contracts per the first day of the next period, using the exchange rate on the last working day of the previous period. For better periodically comparison, all previous periods are calculated using the same exchange rate as the current period.

Signatures of the Board of Directors

The annual accounts and consolidated financial statements have been approved for issue by the Board of Directors and the CEO on the date indicated by our electronic signature.

Pia Engholm
Chair of the Board

Sofia Hylén
Interim Chief Executive Officer

Sara Börsvik
Member of the Board of Directors

David Johansson
Member of the Board of Directors

Lars Jörnow
Member of the Board of Directors

Jan Karlander
Member of the Board of Directors

Petter Bengtsson
Member of the Board of Directors

Our audit report was issued on the date indicated by our electronic signature.

KPMG AB

Jonas Nihlberg
Authorised Public Accountant, Principal suditor

The consolidated income statement and balance sheet and the parent company's income statement and balance sheet will be subject to adoption at the Annual General Meeting on 22 May 2025.

Audit report

To the general meeting of BIMobject AB (publ), corporate identity number 556856-7696.

Report on the Annual Report and consolidated financial statements
Opinions
We have audited the annual accounts and consolidated financial statements of BIMobject AB (publ) for the 2024 financial year. The company's Annual Report accounts and consolidated financial statements are presented on pages 24-54 of this document.

In our opinion, the Annual Report has been prepared in accordance with the Swedish Annual Accounts Act and in all material respects fairly presents the Parent Company's and Group's financial position as of 31 December 2024 and the financial performance and cash flows for the year in accordance with the Swedish Annual Accounts Act. The Directors' Management Report is consistent with the other sections of the annual Report accounts and the consolidated financial statements.

We therefore recommend that the Annual General Meeting of shareholders adopt the income statement and balance sheet for the Parent Company and the Group.

Basis for opinions
We conducted our audit following International Standards on Auditing (ISA) and generally accepted auditing standards in Sweden. Our responsibilities under these standards are further described in more detail in the section Responsibilities of the auditor. We are independent in relation to the Parent Company and the Group in accordance with generally accepted auditing standards in Sweden and have otherwise fulfilled our professional ethics responsibility according to these requirements.

The audit evidence we have obtained is sufficient and appropriate as a basis for our opinion.

Other information than the Annual Report and consolidated financial statements
This document also contains other information than the Annual Report and consolidated financial statements, which can be found on pages 1-23 and 58-63. It is the Board of Directors and the CEO who are responsible for the other information.

Our opinion on the Annual Report and consolidated financial statements does not cover the other information, and we do not express an opinion or any form of assurance conclusion thereon.

In connection with our audit of the Annual Report and consolidated financial statements, our responsibility is to read the other information and consider whether the other information is materially inconsistent with the Annual Report and consolidated financial statements. In this procedure, we also take into account the knowledge we have otherwise obtained in the audit and assess whether the information otherwise appears to be materially misstated.

If, based on the work performed with regard to this information, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this respect.

Responsibilities of the Board of Directors and CEO
The Board of Directors and the CEO are responsible for the preparation of the Annual Report and consolidated financial statements, and they give a true and fair presentation in accordance with the Swedish Annual Accounts Act. The Board of Directors and the CEO are also responsible for such internal control as they determine is necessary to enable the preparation of an annual report and consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In the preparation of the Annual Report and consolidated financial statements, the Board of Directors and the CEO are responsible for the assessment of the company's and the Group's ability to continue operations. They disclose, where applicable, matters related to the ability to continue as a going concern and to use the going concern basis of accounting. The going concern basis of accounting is, however, not applied if the Board of Directors and the CEO intend to liquidate the company, cease operations or have no realistic alternative but to do so.

The Audit Committee of the Board shall monitor the company's financial reporting without affecting the Board's other responsibilities and tasks.

Responsibilities of the auditor
Our objectives are to achieve a reasonable degree of certainty as to whether the Annual Report and consolidated financial statements are free of any material misstatement, whether due to fraud or error and to issue our opinions in an auditor's report. Reasonable assurance is a high degree of assurance but is not a guarantee that an audit conducted in accordance with ISAs and generally accepted auditing practice in Sweden will always detect a material misstatement if any exists. Misstatements may arise due to error or fraud and are considered material if, individually or together, they can reasonably be expected to influence financial decisions that users take on the basis of the Annual Report and consolidated financial statements.

As part of an audit under ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements in the Annual Report and consolidated financial statements, whether due to fraud or error, formulate and carry out auditing procedures based in part on these risks and gather audit evidence that is adequate and suitable to form a basis for our opinions. As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Gain an understanding of the part of the company's internal control relevant to our audit in order to design audit procedures that are suitable considering the circumstances, but not to express an opinion on the effectiveness of internal controls.

- Evaluate the appropriateness of the accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors and the CEO in the financial statements.

- Conclude on the appropriateness of the Board and the CEO use of the going concern assumption in preparing the Annual Report and consolidated financial statements. We also conclude, based on the audit evidence obtained, whether there is any material uncertainty pertaining to such events or conditions that may lead to significant doubt about the company's ability to continue as a going concern. If we conclude that there is a material uncertainty, we must draw attention to the relevant disclosures in the Annual Report and consolidated financial statements regarding the material uncertainty or, if such disclosures are inadequate, modify our statement about the Annual Reportand consolidated financial statements. Our conclusions are based on those obtained up to the date of the audit report. However, future events or conditions may mean that a company will no longer be able to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Annual Report and the consolidated financial statements, including the disclosures, to assess whether the Annual Reportand consolidated financial statements reflect the underlying transactions and events in a manner that achieves fair presentation.

- Plan and perform the group audit to obtain sufficient and appropriate audit evidence regarding the financial information of companies or business units within the group, as a basis for expressing an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and review of the audit work performed for the purpose of the group audit. We are solely responsible for our audit opinion.

We must inform the Board of Directors of, among other matters, the planned scope and focus as well as the timing of the audit. We must also communicate any significant audit findings, including any significant deficiencies in internal control that we identified during the audit.

Report on other statutory and regulatory disclosures
Opinion
In addition to our audit of the Annual Report and consolidated financial statements, we have also audited the management of the Board of Directors and the CEO of BIMobject AB (publ) for the financial year 2024 and the proposed appropriation of profit or treatment of loss.

We recommend that the General Meeting of Shareholders approve the appropriation of profit as proposed in the Directors' Report and grant the members of the Board and the CEO discharge from liability for the financial year.

Basis for opinions
We conducted our audit in accordance with generally accepted auditing standards in Sweden. Our responsibilities according to these standards are described in more detail in the section Responsibilities of the auditor. We are independent of the Parent Company and the Group in accordance with generally accepted auditing standards in Sweden and have otherwise fulfilled our professional ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate as a basis for our opinion.

Responsibilities of the Board of Directors and CEO
The Board of Directors is responsible for the proposed appropriation of the company's profit or loss. When proposing a dividend, this includes an assessment of whether the dividend is justifiable taking into account the requirements that the Company's and the Group's field of business, scope and risks impose on the amount of equity the Parent Company and Group carry, the need for consolidation, liquidity and position in general.

The Board of Directors is responsible for the organisation and management of the company's affairs. This includes continuously assessing the Company's and the Group's financial situation and ensuring that the Company's organisation is designed to ensure that the Company's accounting, asset management and financial affairs are managed in a satisfactory manner.

The CEO is responsible for supervising day-to-day operations, in accordance with guidelines and instructions from the Board of Directors, and for taking necessary measures to ensure that the company's accounts are kept in accordance with legal requirements and to ensure sound management of its financial resources.

Responsibilities of the auditor
Our objective in the audit of the management of the company's affairs, and thereby our opinion about discharge from liability, is to obtain audit evidence to ascertain, with a reasonable degree of assurance, whether any Board member or the CEO, in any material respect:

- has undertaken any action or been guilty of any omission which can give rise to liability to the company, or
- in any other way acted contravening the Swedish Companies Act, the Swedish Annual Accounts Act or the Articles of Association.

Our objective concerning the audit of the proposed appropriations of the Company's profit or loss, and thereby our opinion on this, is to ascertain, with a reasonable degree of assurance, whether the proposal is in accordance with the Swedish Companies Act.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with generally accepted auditing standards in Sweden will always detect actions or omissions that can give rise to liability to the company, nor does it guarantee that a proposal for appropriation of the Company's profit or treatment of loss complies with the requirements of the Swedish Companies Act.

As part of an audit performed in accordance with generally accepted auditing practice in Sweden, we exercise professional judgment and maintain professional scepticism throughout the audit. The audit of the administration and management and the proposal for appropriation of the company's profit or loss is mainly based on the audit of the accounts. Any additional audit procedures are performed based on our professional assessment based on risk and materiality. This means that we focus the audit on those measures, areas and circumstances that are of a material nature for the business and where deviations and violations would have a significant impact on the company's situation. We examine and review decisions made by the company, the documents forming the basis for decisions, actions taken and other matters relevant to our release from liability statement. As a basis for our opinion on the Board of Directors' proposal for appropriation of the company's profit or loss, we have examined whether this proposal is per the Swedish Companies Act.

Our audit report was issued on the date stated in our electronic signature.

KPMG AB

Jonas Nihlberg
Authorized public accountant

Board of Directors



Pia Engholm

Chairperson of the Board,
Chairperson of Remuneration Committee,
Member of Audit Committee

Education and professional experience
Pia Engholm is a serial entrepreneur and angel investor with solid experience of companies in the startup and scaleup phase. Her main focus is in tech / digitisation and internationalisation. Pia Engholm received her M.Sc at the Stockholm School of Economics in 1997.

Holdings in BIMobject
240,000 shares.

Tenure
Board member since 2021.
Chairman of the Board since 2024.

Other significant assignments
Chairman of the Board, Panasari AB.
Board member, ZealiD.



Sara Börsvik

Board Member, Chairperson of Audit Committee

Education and professional experience
Sara Börsvik is the CFO of Epidemic Sound, a global music tech company providing unrestricted music and sound effects. She has an extensive background in finance, accounting and business control, having previously served as CEO and CFO at Bonnierförlagen AB, CFO at Rebtel and Head of Controlling at Tele2 Sweden. Sara Börsvik has a M.Sc. in Accounting and Finance from Gothenburg University.

Holdings in BIMobject
5,000 shares.

Tenure
Board member since 2020.

Other significant assignments
CFO and board member, Epidemic Sound.
Board member in AB Svensk Filmindustri and G5 Entertainment.



Lars Jörnow

Board Member,
Member of Remuneration Committee

Education and professional experience
Lars Jörnow joined EQT in April 2015 as a Partner of the EQT Ventures initiative and is Head of EQT Ventures Advisory Team. EQT is an early-stage VC firm managing approximately €2.3 billion across three funds. Previously, he worked at King Digital for six years, where he led the development of Candy Crush Saga, one of the world's most downloaded and highest-grossing mobile games. EQT Ventures is the largest shareholder in BIMobject AB, with around 16 million shares.

Holdings in BIMobject
15,515,176 shares through EQT Ventures.

Tenure
Board member since 2024.

Other significant assignments
Partner at EQT Ventures, Board Member Candela, Hiber, Blitznow and others.



Petter Bengtsson

Board Member

Education and professional experience
Petter Bengtsson holds a Bachelor's degree in Construction Engineering from Jönköping University and has an extensive background in construction engineering and digital transformation. He began his career at Okidoki Arkitekter AB, where he led the implementation of BIM. He joined Zynka BIM AB as COO and later became CEO, a company providing BIM services and digital solutions for the construction and real estate industry.

Holdings in BIMobject
24,000 shares.

Tenure
Board member since 2024.

Other significant assignments
Board member Bengt Dahlgren Brand & Risk.



Jan Karlander

Board Member

Education and professional experience
Jan Karlander brings vast experience from the IT industry, as owner, investor and board member. He, together with his family, owned and operated Agda Lön (software company within payroll services) until it was sold to Visma 2012. Since 2012, he is an active investor and board member in public as well as private companies, mainly within the IT field and with SaaS business models. Jan Karlander has an engineering degree in mechanical engineering, and started his career as an engineer and mechanical designer using AutoCad as a tool.

Holdings in BIMobject
13,132,720 shares.

Tenure
Board member since 2023.

Other significant assignments
-



David Johansson

Board Member

Education and professional experience
David Johansson, an entrepreneur since 2006, has founded and held leadership roles in companies specialising in automated algorithmic trading of digital contracts. As a CEO and founder, he built and sold two international B2B companies. Johansson has developed high-tech platforms and several SaaS companies. He is an active investor and board member of various tech firms.

Holdings in BIMobject
9,965,797 shares.

Tenure
Board member since 2024.

Other significant assignments
Board member in Likeligood, and Saivo Capital.

Management



Sofia Hylén
Interim CEO & Chief People Officer

Education and professional experience
M.Sc. Industrial Engineering and Management, Lund University. Previously worked as a Management Consultant at Implement Consulting Group.

Holdings in BIMobject
1,000 shares and 553,630 warrants.

Tenure
Member of the management team since 2021.

Other significant assignments
-



Per Göransson
Chief Financial Officer

Education and professional experience
Bachelor of Science in Business and Economics at Lund University. Previous experience includes 11 years at EY, where he worked as a authorized public accountant.

Holdings in BIMobject
6,000 shares and 724,700 warrants.

Tenure
Member of the management team since 2022.

Other significant assignments
-



Rasmus Ekberg
Chief Commercial Officer

Education and professional experience
BSc in Environmental Engineering. 20-year experience from construction industry, with 15y in the field of sustainability. Previous positions spans from member of the board for Cleantech-start-up to global positions at Saint-Gobain companies.

Holdings in BIMobject
2,984,801 shares in BIMobject by the holding-company Green Vision Invest AB, jointly owned to 97% with Daniel Olausson. 922 shares personally and 118,750 warrants.

Tenure
Member of the management team since 2024.

Other significant assignments
-



Daniel Olausson
Chief Product Officer

Education and professional experience
BSc in Mechanical Engineering. Daniel has held several position within Saint-Gobain, both within Sustainability and Product. He has also been a leading force in the development in environmental product declarations (EPDs).

Holdings in BIMobject
2,984,801 shares in BIMobject by the holding-company Green Vision Invest AB, jointly owned to 97% with Rasmus Ekberg. 1,895 shares owned personally and 118,750 warrants.

Tenure
Member of the management team since 2024.

Other significant assignments
-



Lisa Norlander
Director of Revenue Operations

Education and professional experience
MSc of Business and Economics from Lunds University School of Economics and Management 2011. Lisa has 5+ years experience working with operations, strategy and pricing in high-growth SaaS companies. Before joining BIMobject in 2021 she most recently worked at inRiver.

Holdings in BIMobject
530,000 warrants.

Tenure
Member of the management team since 2022.

Other significant assignments
-



Peter Buregard
VP Sales EMEA

Education and professional experience
Lund University, Master Business and Economics. Peter has an extensive experience of SAAS sales. During his career he has had commercial leadership roles in fast-growing SAAS companies such as Meltwater, Benify and Notified (acquired by Intrado).

Holdings in BIMobject
529,700 warrants.

Tenure
Member of the management team since 2022.

Other significant assignments
-



Don Brockman
VP Sales North America & General Manager

Education and professional experience
B.S. Business Administration and Political Science, Texas Christian University. Has worked for BIMobject since 2016 and was part of the core team that launched the company's business in the U.S. Previous experience includes founder and CEO, Summit Construction, co-founder, Visionable. Various enterprise software sales roles for Computer Associates, Apropos Technology (acquired by Enghouse Interactive), Peregrine Systems (acquired by Hewlett Packard).

Holdings in BIMobject
1,355,850 warrants.

Tenure
Member of the management team since 2022.

Other significant assignments
-

Annual General Meeting

BIMobject's Annual General Meeting will be held Thursday 22 May 2025, at 14:00. The meeting will be held at Nordenskiöldsgatan 24, in Malmö.

To participate in the Annual General Meeting, you need
1. to be registered as a shareholder in the share register maintained by Euroclear Sweden AB as of Tuesday 13 May 2025
2. send your notification to the company by 16 May, in writing by email to bolagsstamma@bimobject.com.

The notification shall state the full name, personal or corporate identity number, shareholdings, contact details (e.g. email address and mobile phone number), and the full name, personal or corporate identity number and contact details of any proxy or assistant that you wish to participate (maximum two per shareholder).

Financial calendar
Interim report Q1: 2025-05-06
Annual General Meeting 2025: 2025-05-22
Interim report Q2: 2025-08-01
Interim report Q3: 2025-10-23

For more information, contact:

Sofia Hylén, Interim CEO
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