AUTOLIV UK MODERN SLAVERY ACT STATEMENT

The UK Modern Slavery Act 2015 requires companies with operations in the UK to report on their practices regarding understanding and preventing any kind of human trafficking, forced or slave labor in their own operations and their supply chain. This annual Slavery and Human Trafficking Statement covers Autoliv's global operations during the 2022 financial year.

Autoliv is the worldwide leader in automotive safety systems with sales to all leading car manufacturers. In 2022, we had 69,100 associates in 28 countries. Guided by our vision of Saving More Lives, our products save close to 35,000 lives and reduce more than 450,000 injuries annually. We develop, manufacture and supply passive safety systems for the automotive industry as well as mobility safety solutions. Passive safety systems are primarily meant to improve safety for occupants in a vehicle and include modules and components for frontal-impact airbag protection systems, side-impact airbag protection systems, seatbelts, steering wheels and inflator technologies. To extend into new markets areas beyond light vehicles and occupant safety, we have formed Mobility Safety Solutions. By combining our core competence and industry experience, MSS develops and manufactures mobility safety solutions such as pedestrian protection, battery cut-off switches, connected safety services and safety solutions for riders of powered two-wheelers.

Policies and standards on forced, bonded and involuntary labor

Local legislation and our own standards define how we work with human and labor rights in all areas where we operate. According to our Standards of Business Conduct and Ethics (the "Code of Conduct"), Autoliv is committed to offering fair terms and conditions of employment. As part of our commitment to labor rights, we do not allow forced, bonded, or involuntary labor. Any association with Autoliv should be an expression of free choice and anyone employed by Autoliv or any of its partners should be allowed to resign their employment at any time. Our values, Code of Conduct, talent development and employment policies support the principles contained in the United Nations Universal Declaration of Human Rights and the International Labour Organization's Fundamental Principles and Labour Standards.

Our Code of Conduct ("Code") is at the center of our compliance program as an essential tool to protect and empower our business and employees. It is available to all employees in 19 languages as well as externally on Autoliv's website. Each year, all Autoliv employees in a leadership role must complete a Code of Conduct certification. The certification requires the disclosure of known violations of the Code and acknowledgement that leaders are aware of and promote the Code to their teams.

The Code is communicated to employees through various channels throughout the organization and via face-to-face training/engagement sessions including group discussions about relevant ethical dilemmas related to different areas in the Code of Conduct.

Autoliv has a third-party operated helpline where all employees can confidentially report any suspected misconduct or breaches of law or our standards in the language of any country where Autoliv operates. The Autoliv Helpline has been available to all employees since 2011.

We also conduct periodical global working conditions surveys to monitor the status of different labor rights-related topics at Autoliv.



This Statement has been approved by the Autoliv, Inc. Nominating and Corporate Governance Committee (by delegation of authority by the Autoliv, Inc. Board of Directors) at their meeting on May 10th, 2023

Governance

Ultimate oversight of the company's sustainability activities lies with the Board of Directors. The Board sets the direction for sustainability activities and regularly monitors progress on Autoliv's sustainability strategy and targets through its Nominating and Corporate Governance Committee (NCGC). The Board reviews and approves the Code of Conduct as well as the Annual and Sustainability Report and the Modern Slavery Act Statement.

Implementation responsibility for sustainability lies with the Executive Management Team (EMT). The EMT has appointed a Sustainability Board charged with providing regular direction and oversight. The Sustainability Board consists of the CEO and other EMT members and meets on a quarterly basis. The Sustainability Board reviews and approves Autoliv's sustainability strategy, annual and long-term plans, targets and policies for key topics, and monitors implementation and performance.

Integration of sustainability into Autoliv's business is led by the Group HR & Sustainability function. The Vice President, Sustainability, who reports to the Executive Vice President, HR & Sustainability, coordinates, develops and monitors Autoliv's sustainability agenda and facilitates the Sustainability Board meetings and other sustainability related reporting to management.

Everyday sustainability topics are managed, as appropriate, by the HR & Sustainability function, divisions and other corporate functions such as supply chain management, research, development and engineering, and legal and compliance.

Supply chain management

Through responsible sourcing practices and supplier collaboration, Autoliv aims to create positive social and environmental value across our supply chain. We expect suppliers and third parties to enact the same standards and processes as we do when it comes to managing key impacts and risks such as greenhouse gas emissions, labor rights, and anti-corruption.

The commitments in the Code of Conduct are extended to our supply chain through our Standard of Business Conduct and Ethics for Suppliers (the "Supplier Code"). At a minimum, Autoliv's suppliers are obligated to be fully compliant with all local laws and regulations applicable to them in the areas where they operate. Furthermore, our Supplier Code sets forth Autoliv's expectations and informs our suppliers of the importance of conducting their activities in line with the principles addressed in the standard. When the requirements in the Supplier Code are stricter than local laws, suppliers must follow the Supplier Code. The Supplier Code states:

Child Labor & Forced and Compulsory Labor

We have zero tolerance for any form of child or forced labor in any part of our supply chain. No supplier should have employees, contractors, or sub-suppliers younger than the age of 15, and all must be freely employed. Forced and compulsory labor covers any form of modern slavery, including debt bondage, prison labor, personal documents withheld by the employer, and human trafficking. If a supplier becomes aware of a child or forced labor incident (or material allegations of such) within its own operations or those of a supplier, this information must be reported to Autoliv immediately.

For direct material suppliers, the Supplier Code is included in the Autoliv Supplier Manual (ASM). All direct material suppliers are required to acknowledge their compliance with ASM as part of our general terms and conditions and by signing a separate acknowledgement letter for ASM. In the case of indirect suppliers, a reference to the Supplier Code is included in the general terms and conditions attached to purchasing orders.

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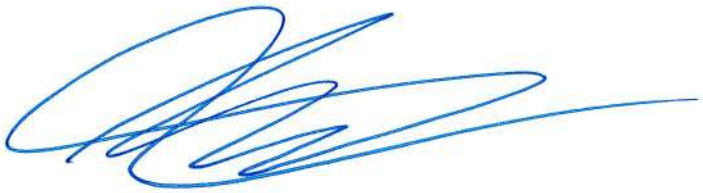
Autoliv has dedicated teams responsible for the quality management of our supply base, including mandatory steps such as pre-qualification audits for new direct material suppliers. Sustainability criteria are included as a module in these pre-qualification audits and must be met before becoming an Autoliv supplier. These audits ensure that our suppliers adhere to Autoliv's standards as well as to applicable local laws and regulations and establish a process for working with suppliers that fail to meet our policies and standards. If audited suppliers don't meet our requirements, an internal escalation process is in place to ensure that non-conformities are corrected. At year-end 2022, 98% (81% in 2021) of active direct material suppliers within audit scope had undergone a sustainability audit.

Conflict minerals

We have designed our conflict minerals approach in accordance with the related OECD Due Diligence Guidance, specifically as it relates to our position as a downstream purchaser. In order to comply with the SEC's conflict minerals rules and regulations and to ensure responsible sourcing of components, parts or products containing conflict minerals, we continuously review our supply chain and work with our suppliers to identify and improve the traceability of potential conflict minerals. We support industry initiatives, such as the Responsible Minerals Initiative (RMI), and utilize external expert guidance to validate that the metals used in our products do not contribute to conflicts and come from sustainable sources. In cases where we find potential risks and conflicts with smelters identified within our supply chain, we take immediate action to mitigate the potential risks. In some cases, this means to discontinue sourcing from suppliers that are in violation of our requirements to ensure sourcing from designated RMI Active or conformant suppliers.

To ensure our understanding of the potential use of conflict minerals, we have implemented an annual conflict minerals campaign covering our direct material suppliers. The scope of the annual campaign includes all direct material suppliers that have conducted business with us during the current calendar year and have listed gold, tin, tantalum, or tungsten ("3TG") in their Bill of Materials. We publish an annual report on our conflict minerals campaign our website.

The response rate to the latest completed campaign was 89%. During the year, we also strengthened our processes related to working together with suppliers to better trace cobalt and mica used in components supplied to us.



Mikael Bratt,

President and CEO

May 10th, 2023

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