

CORPORATE PRESENTATION

2024

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About us

The Applus+ Group

Applus+ is a worldwide leader in the testing, inspection and certification (TIC) sector. We are a trusted *partner*, enhancing the quality and safety of our clients' assets and infrastructures while safeguarding their operations and improving their environmental performance. Our innovative approach, technical capabilities and highly skilled and motivated workforce of over 26,000 employees assure operational excellence across multiple sectors in over 66 countries.

We are accredited by the main control bodies in the countries where we operate, certifying our performance and independence. Our business strategy is aligned with major global trends in energy transition, electrification, and connectivity. Driven by our passion for progress and technological development, we are moving together with our clients towards a more sustainable future by deploying our motto **Together beyond standards**.



26,000+
people in 2023



66
countries across all
continents



2,058M€
million total revenue
in 2023

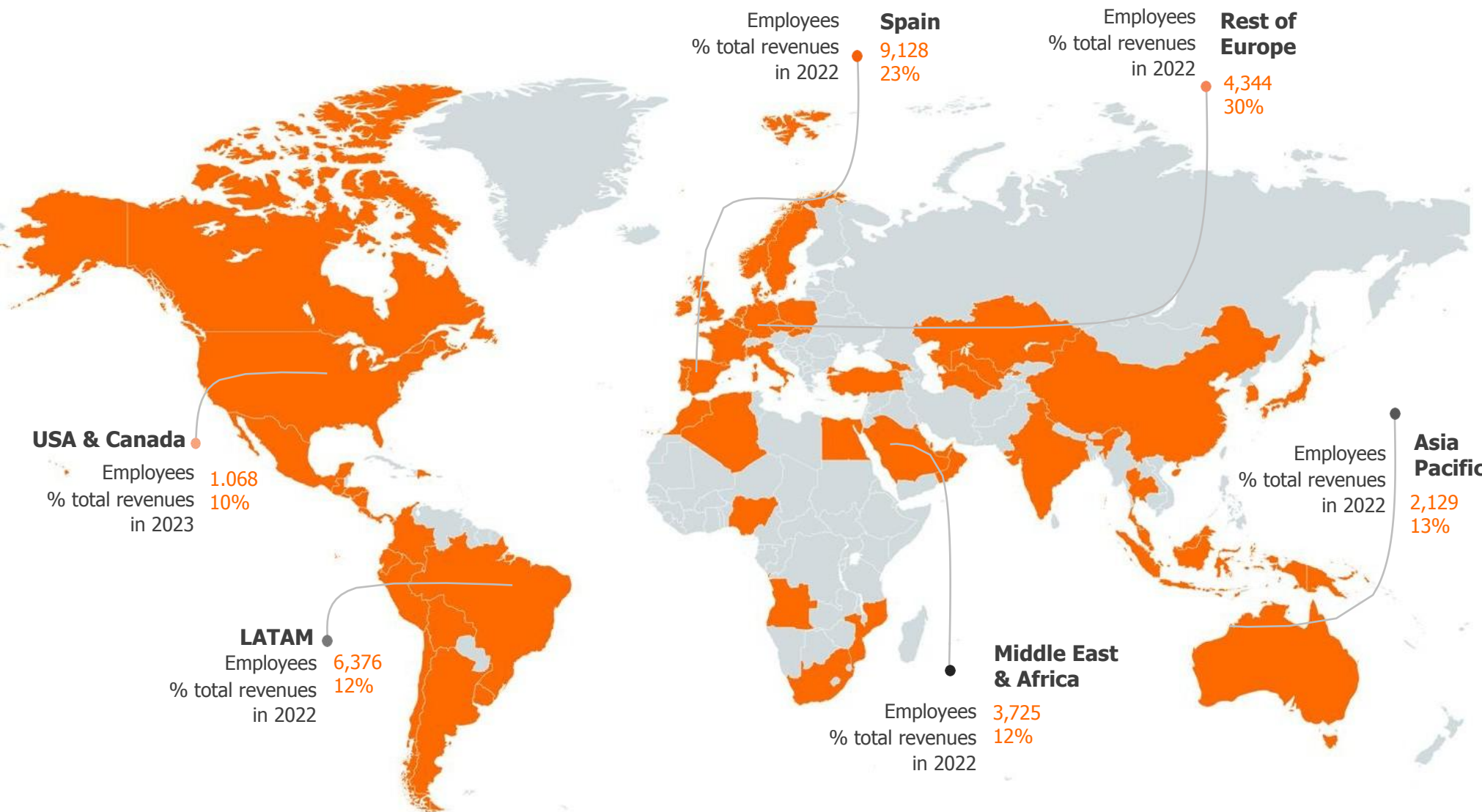


accredited
by major international
organisations

[Applus+ Brandclip Video](#)



Global presence



List of countries

- ALGERIA
- ANDORRA
- ANGOLA
- ARGENTINA
- AUSTRALIA
- BELGIUM
- BOLIVIA
- BRAZIL
- BRUNEI
- CANADA
- CHILE
- CHINA
- COLOMBIA
- CZECH REPUBLIC
- DENMARK
- DOMINICAN REPUBLIC
- ECUADOR
- EGYPT
- EL SALVADOR
- FRANCE
- GEORGIA
- GERMANY
- GUATEMALA
- HONDURAS
- INDIA
- INDONESIA
- IRELAND
- ITALY
- JAPAN
- KAZAKHSTAN
- KUWAIT
- MALAYSIA
- MEXICO
- MOROCCO
- MOZAMBIQUE
- NETHERLANDS
- NICARAGUA
- NIGERIA
- NORWAY
- OMAN
- PANAMA
- PAPUA NEW GUINEA
- PERU
- POLAND
- PORTUGAL
- SAUDI ARABIA
- SINGAPORE
- SLOVAKIA
- SOUTH AFRICA
- SOUTH KOREA
- SPAIN
- SWEDEN
- THAILAND
- TURKEY
- TURKMENISTAN
- UGANDA
- UK
- UNITED ARAB EMIRATES
- URUGUAY
- USA
- UZBEKISTAN

Our history



1996 - 2003


Grupo Agbar
 100%

2004 - 2007


Grupo Agbar 53%
 **UNION FENOSA** 25%
 **CAJA MADRID** 22%

2008 - 2014


THE CARLYLE GROUP 70%
 Financial Institutions and other shareholders
 30%

2015 - 2019

IPO in 2014
 At €14.50 per share

2020 - 2023

Free Float
 100%


- ✓ Establishment of Agbar Automotive
- ✓ IDIADA Contract Awarded
- ✓ Laboratories contract awarded

- ✓ Acquisition of **NORCONTROL**
- ✓ Acquisition of **RTD**

- ✓ Acquisition of 20 businesses
- ✓ Acquisition of VELOSI
- ✓ In 2014, the IPO of Applus+

- ✓ Acquisition of 17 businesses
- ✓ 10% (€137m) Equity Capital increase in 2017

- ✓ Acquisition of 21 businesses
- ✓ Divestments of 3 businesses
- ✓ New CEO and CFO
- ✓ 5% (€54m) share buyback in 2022
- ✓ 5% (€47m) share buyback in 2023



€200M

€675M

€1,619M

€1,777M

€2,058M



17

36

70

65+

66



3,300

9,900

19,000

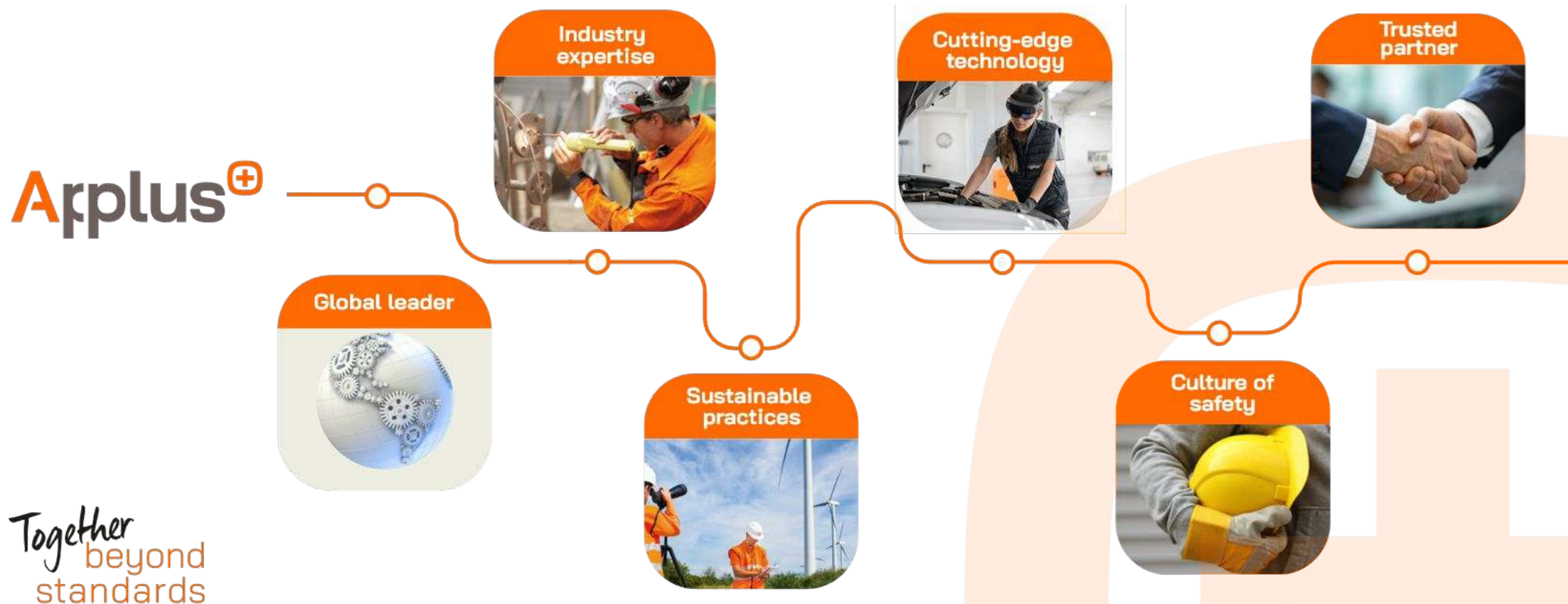
25,000+

26,000+

Our brand

At Applus+, we respond to the TIC sector needs as a **global leader and a trusted partner, with passion for improvement**. These three pillars guide the business strategy across the Group's divisions. The attributes within each pillar support our long-term growth in international markets by improving our services and technology across the industry sectors in which we operate. Our brand promise captures the essence of these pillars:

TOGETHER BEYOND STANDARDS.



Applus+ Innovation and Digitalisation

Innovation is present throughout Applus+'s entire value chain. It is the engine that **facilitates and drives business**, contributing to the company's ongoing evolution. Being a leader in innovation is a unique model and one to which Applus+ will always be committed. It not only gives us a strategic edge but also provides a foundation for growth that will allow Applus+ to achieve its **global expansion and leadership goals**.

Applus+ is an **expert in developing and implementing digital solutions** for the variety of industry sectors in which we operate. Thanks to the **adoption of new technologies**, we can **evolve our services** and **respond to our clients' needs and challenges**. We offer **digital solutions** adapted to each client or sector need, which ensures rigorous integrity and compliance with international regulations.

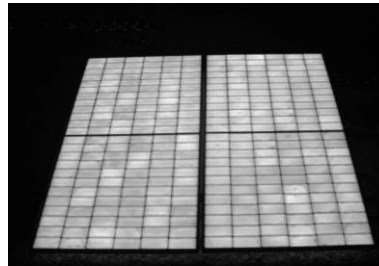
Our innovation and digital solutions success stories:

E-Reformas



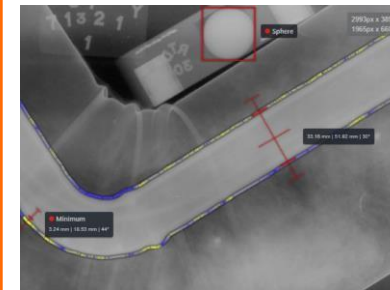
The **e-Reformas** web portal allows customers to manage their vehicle modifications and technical data sheets online, using AI to extract information from documents.

Daytime EL



Development of a device which permits **daytime electroluminescence (EL)** measurements, providing high-resolution images in photovoltaic modules inspection and increasing the efficiency of this kind of tests.

AI for automated NDT



Integration of the **Artificial Intelligence** in the automated assessment of residual pipeline wall thickness from digital X-ray images

GMA+



GMA+ (Global Market Access) is a management platform of projects and regulatory information for manufacturers who market electric and electronic products worldwide.

SuaaVE



The **SuaaVE** project focuses on improving user acceptance, trust and comfort with the autonomous vehicle by creating use cases that involve the user in the design and prototyping process.

echarge4Drivers



echarge4Drivers aims to develop and validate a system that enhances the experience of EV's charging by offering smart charging solutions, to increase the attractiveness and convenience of electric vehicles

Arplus⁺

Arplus+ Divisions

Divisions

Energy & Industry Division



€ 1,084M

revenue



+16,000

people

Core services:

- **Inspection and QA/QC**
- **Engineering and consulting**
- **Supervision and quality management**
- **Non-destructive testing**
- Testing and analysis
- Vendor surveillance
- Energy efficiency
- Certification services

Principal industries:

- Power
- Renewables
- Infrastructure and building
- Telecommunications
- Oil & Gas
- Aerospace
- Mining
- Government and Public organisations
- Maritime

Laboratories Division



€ 264.4M

revenue



2,589

people

Core technologies:

- Mechanical
- Non-destructive testing
- Electrical and Electronics (EMC)
- Cybersecurity
- Fire and Building Products
- Product Certification
- Metrology
- Systems Certification

Principal industries:

- Aerospace
- Automotive
- Railway
- Renewables
- Information Technologies
- Medical devices
- Building products

Automotive Division



€ 391.8M

revenue



4,300

people

Core services:

- Statutory vehicle inspections for government programmes
- Driver-testing inspections
- Public-service vehicle inspections
- Off-leasing vehicle inspections
- Vehicle condition, emission and registration inspection
- Road-safety education

Principal industries:

- Government
- Public transport agencies

IDIADA Division



€ 331.5M

revenue



3,158

people

Core services:

- Testing and engineering services
- Worldwide homologation and product certification
- Proving ground
- Facility and design services

Principal industries:

- Automotive

Energy & Industry Division

Energy & Industry Division

We enhance the performance and profitability of our clients' assets and infrastructure, minimising both their operational and environmental risks, while ensuring the quality of their processes. We place a strong emphasis on technological development, digitalisation and innovation, as well as on having the latest knowledge of regulatory requirements.

Key figures

Energy & Industry Division employs

+16,000 people 
in  60+ countries



€ 1,084

M€ revenue in 2023

 % revenue

- **Focus on quality control assurance services, industrial inspection and testing** in sectors as infrastructures and buildings, power, oil & gas, telecommunications and mining.
- Strong reputation built upon **innovation, technology** and **highly-qualified employees**.



Energy & Industry Division

Core services:

- Inspection **and QA/QC**
- Engineering and consulting
- Supervision and quality management
- Non-destructive testing
- Testing and analysis
- Vendor surveillance
- Energy efficiency

Principal industries:



Power



Renewables

Infrastructure
and building

Telecommunications



Oil and gas



Marine



Mining

Government
and Public organisationOther
industries

Laboratories Division

Laboratories Division

We strengthen our client's product competitiveness and innovative processes through testing and certification. Our growing global network of multidisciplinary laboratories, expertise and capabilities allows us to partner with technological corporations worldwide.



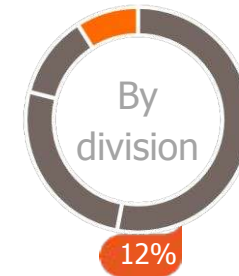
Key figures

Laboratories Division employs

2,589 people



in 13 countries



€ 264.4

M revenue in 2023

■ % revenue

- Strategic provider of testing services and test equipment solutions for the **aerospace industry**.
- Leader in Europe and China for EMC testing on **vehicles and auto components**.
- Global laboratory leader in **cybersecurity evaluations** and benchmark for the payment solutions.
- Global benchmark for **fire safety** testing.

Laboratories Division

Core services:

Testing Services

- Materials Testing
- Non-destructive Testing (NDT)
- Structural Testing
- Electrical & ATEX safety Testing
- EMC & Wireless Testing
- Environmental & NVH Testing
- Fire Safety Testing
- Cybersecurity Evaluations & Testing
- Digital Solutions for Testing & Data Management
- Test Benches & Test Systems

Product Certification

- Product Certification
- Global Market Access

Other quality and compliance services

- Metrology Services
- Systems Certification

Principal industries:



Automotive



Aerospace



Railway



Renewables



Information Technologies



Medical devices



Building Products



Automotive Division

Automotive Division

We deliver statutory-vehicle-inspection services globally in jurisdictions where transport and systems must comply with statutory technical-safety and environmental regulations. We operate 30-plus programmes in 12 countries.

In 2023, the Division has carried out over 13 million vehicle inspections.

Key figures

Automotive Division employs

4,300 people



in 12 countries



€ 391.8

M revenue in 2023

■ % revenue

More than 13 million inspections

annually in Spain, Ireland, Denmark, Sweden, Andorra, Argentina, Georgia, Saudi Arabia, Chile, Mexico, Uruguay and Ecuador



Automotive Division

Core services:

Inspection services

- Statutory Vehicle Inspections
- Public-service vehicle inspections

Expanded services:

Road safety and environmental services

- Vehicle registration
- Off leasing vehicle inspection
- Trade-in inspection

Hardware and software

- Testing Solutions.

Technical services

- Remote Data Collection.
- Business Process Management.

Training

Areas of expertise:



Providing **inspection, testing and technological solutions** to clients, many of whom are governments, manufacturers and traders.



Delivering **highly advanced and reliable services and products** to the automotive market which, in turn, enables them to provide total value for the end user.





IDIADA Division

IDIADA Division

IDIADA A.T. (80% owned by Applus+ and 20% by the Government of Catalonia) has been operating under an exclusive contract from the 351-hectare technology centre near Barcelona (owned by the Government of Catalonia) since 1999. The contract to operate the business and use the assets runs until September 2024. The Catalanian government is preparing the tender for the new period.

Key figures

IDIADA Division employs

3,158 people

in 22 countries



€ 331.5

M revenue in 2023

16% % revenue

- Global partner to the automotive industry with over 30 years' experience supporting our clients in **product development** activities by providing **design, engineering, and testing services**.
- Applus+ IDIADA currently manages **two test tracks**: one in Spain and one in China, both considered the most complete independent test tracks in **Europe** and **Asia**, respectively.
- We provide **homologation services** in accordance with all European EC and ECE Regulations. We are also accredited for Australia, Europe, Japan, Taiwan, Malaysia and give consultancy to other countries or regions such as ASEAN, USA, or Canada.

IDIADA Division

Core services:

Engineering services

- Body development
- Passive safety
- Active safety
- Powertrain & new propulsion systems
- Electronics & connected vehicle
- ADAS & smart mobility
- Reliability
- Noise, vibration and harshness
- HVAC systems development

Proving ground

- Spain proving ground
- China proving ground

Homologation

- Worldwide homologation of all types of vehicles and components
- Regulatory information system

Testing facility design

- Integrated project management of automotive testing facilities

Other services

- Software services
- Training courses
- Automotive events

Areas of expertise:



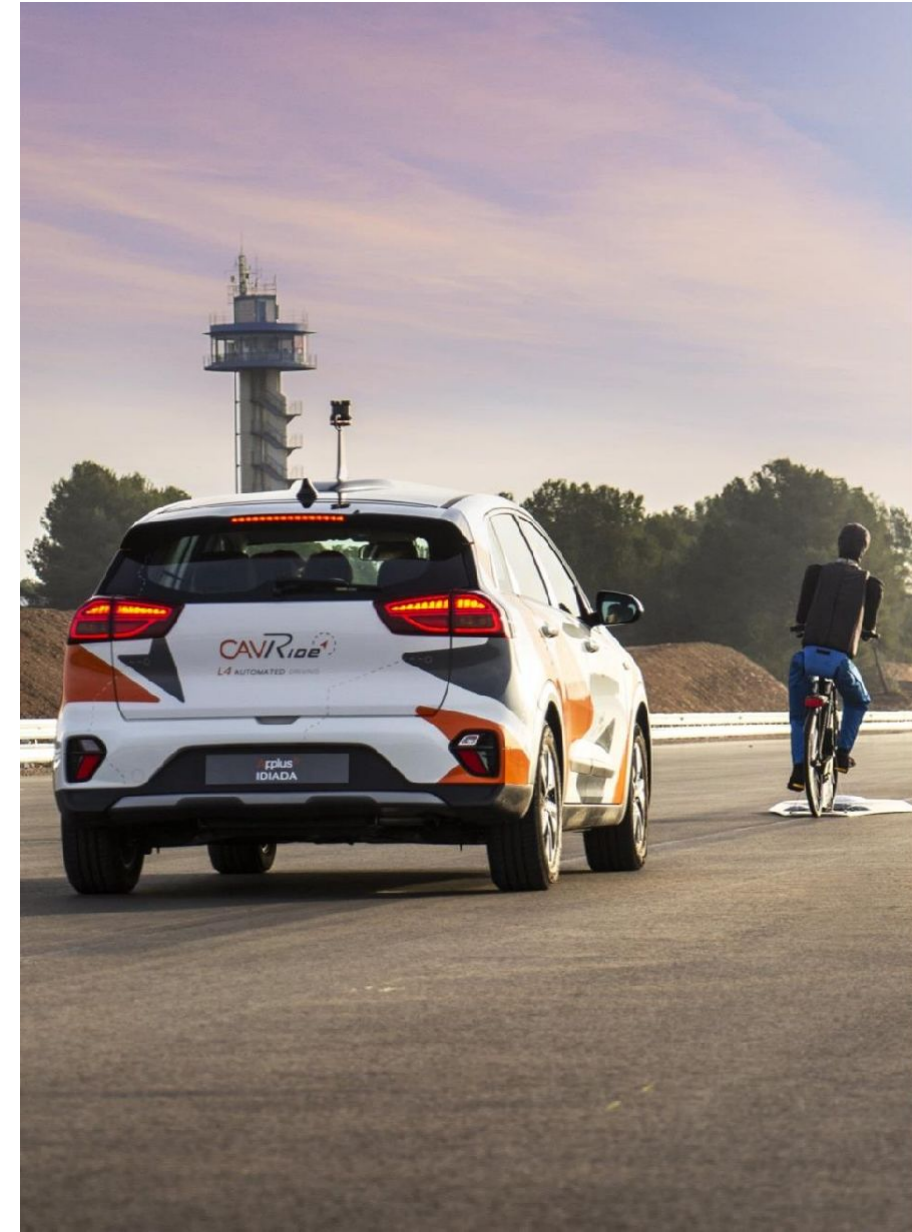
Engineering
services



**Homologation
and product
certification**
services



Proving ground
services





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