

Arteche approves its 2025 financial statements at its Annual General Meeting, reporting record sales of €508 million

- *The annual financial statements and the Board's management report for the 2025 financial year have been approved, as well as the Group's non-financial and sustainability report.*
- *Arteche exceeded its targets for 2025, reporting turnover of €508.4 million, EBITDA of €80.5 million and net profit of €45.3 million. The Board has proposed distributing 50% of the net profit as a dividend, equivalent to €0.3969 per share; this represents a 140% increase on the previous year.*
- *The shareholders also approved, amongst other resolutions, the renewal of the authorization to buy back the company's own shares, as well as the appointment of Ms Aurora Gracia de los Ríos as a shareholder representative, thereby increasing the proportion of women on the Board to 36%.*

Mungia (Bizkaia), 22 April 2026 –Arteche, global leader in equipment and solutions for the electrical sector, held its first Annual General Meeting of Shareholders today since its listing on the Main Market of the Spanish Stock Exchange on February 2, at which all items put to the vote were approved in accordance with the agenda set out in the notice of meeting.

Firstly, the General Meeting has approved the annual accounts and the management report of the Company and its consolidated group for the 2025 financial year, as well as the Board of Directors' performance during that financial year. Furthermore, the shareholders have approved the proposed allocation of profits for 2025, in accordance with the terms put forward by the Board of Directors.

Looking ahead to 2026, Arteche has reiterated its confidence in the business's performance, underpinned by solid demand in its key markets, increased CAPEX to expand capacity, and progress in automation, digitalization and AI to boost efficiency. In this context, the company has reiterated its 2026 guidance, forecasting turnover of between €555 million and €585 million and EBITDA of between €87.7 million and €95.4 million, maintaining an EBITDA margin of between 15.8% and 16.3%.

During the meeting, the Group also reviewed the key highlights of the 2025 financial year, in which Arteche maintained a strong momentum of growth and profitability, exceeding the guidance provided to the market. Among the year's key figures, the following stand out: turnover of €508.4 million (+15.3%), new orders of €590.1 million (+16.0%), EBITDA of €80.5 million (+43.6%) and net profit of €45.3 million (+93.4%), alongside a strengthened financial position, with net financial debt at 0.3 times EBITDA (compared to 0.5x at the end of 2024).

With regard to shareholder remuneration, and consistent with its commitment to creating sustainable value, Arteche's Board of Directors has proposed distributing 50% of the 2025 net profit as a dividend. This amounts to a payout of €0.3969 per share, an increase of 140% on the previous year.

In terms of sustainability, the Board has approved the Group's consolidated non-financial report and sustainability information for 2025, reflecting Arteche's commitment to responsible management based on ESG criteria (environmental, social and governance).

The General Meeting has also approved the revocation of the previous authorization and the granting of a new authorization to the Board of Directors for the derivative acquisition of own shares, either directly or through Group companies, as well as a capital reduction for the cancellation of own shares, delegating to the Board the powers necessary for its implementation, in accordance with the terms set out in the proposal.

In the area of corporate governance, the shareholders have approved the confirmation and appointment of Finkatze Kapitala Finkatuz, S.A. as a shareholder-appointed director for the statutory term of four (4) years, as well as, in anticipation of the resignation of director Mr Pablo Ramallo Taboada, the appointment of Ms Aurora Gracia de los Ríos as a shareholder representative for the same term. With this appointment, the proportion of women on Arteche's Board of Directors now stands at 36%, marking progress towards the target of reaching 40% by 2030.

Finally, the Board has approved the maximum remuneration for directors for the current financial year and the delegation of powers for the formalization, interpretation, rectification, implementation and execution of the resolutions adopted.

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About Arteche

Founded in 1946, Arteche operates within the electricity sector, from generation to distribution, specializing in the industry of electrical equipment, components and solutions. Within this framework, Arteche ranks among the top three global leaders in the measurement transformer market and is number one in the auxiliary relay market, whilst maintaining a leading regional position in other products specifically aimed at highly demanding and value-added markets, such as renewable energy generation and the railway sector.

Arteche's business focuses on enabling the efficient, high-quality and reliable transmission and distribution of electrical energy from any power generation plant to the end user. This is why the company invests consistently in R&D&I, with the aim of improving the quality and efficiency of its products, innovating in the development of new products and offering customers distinctive added value. Arteche currently operates in over 175 countries with commercial distribution capabilities; it has 12 production centers across Europe, the Americas, Asia and Oceania, including 7 dedicated to research; and employs over 2,800 people worldwide.