

JULY 2025

SUSTAINABILITY REPORT

FIRST SEMESTER 2025

INDEX

1. ABOUT THIS REPORT	2
2. EVOLUTION OF THE MAIN INDICATORS	4
3 . E N V I R O N M E N T	5
4 . S O C I A L	8
5 . G O V E R N A N C E	11
6 . S U S T A I N A B L E F I N A N C E	12
7 . E S G E X T E R N A L R A T I N G S	14
8. ANNEX	15
INDEPENDENT LIMITED ASSURANCE REPORT	17

1. ABOUT THIS REPORT

ACCIONA Energía's Sustainability Report for the first half of 2025 provides an update focused on data and progress in sustainability, reflecting the company's ongoing commitment to responsible management and a positive impact on people and the planet. The scope of the report covers the activities of ACCIONA Energía, S.A. and its operating subsidiaries in the countries where the company is present during the period from January to June 2025.

This report is intended for investors, clients, and other stakeholders interested in learning about the progress on environmental, social, and governance objectives. In addition to key indicators, the report highlights ACCIONA's commitment through success stories that showcase the effective implementation of projects across different businesses and geographies.

KEY MILESTONES

- **100% of CAPEX** is aligned with the **European Taxonomy of Sustainable Activities**.
- The production of more than **13 TWh of renewable energy** has avoided the emission of more than **7 million tons of CO₂e** into the atmosphere.
- **Scope 1 and 2 emissions have increased by 7%**, mostly due to higher electricity consumption from the use of batteries in the US and Australia (Macintyre); these emissions will be offset at the end of the year through the purchase of renewable energy certificates. **Scope 1 emissions have decreased by 17%**, mainly due to lower emissions at Nevada Solar One, at the Sangüesa biomass planta, and the vehicle fleet, thanks to both electrification and the use of synthetic fuels.
- The **ratio of generated emissions to avoided emissions in tCO₂e** is **1:390**.
- **97% of the waste** generated has been valorized through various circular economy programs for blades, biomass ashes and slags, and other recoverable waste.
- **98,305 trees** have been voluntarily planted in H1 2025, accumulating **562,537 trees** in the period 2021 – H1 2025 (exceeding the planting target set in the PDS of 540,000 trees before the end of the year).
- The **frequency index** of employees and subcontractors is 0,46, **8% lower** than the previous year, with 20% more hours worked.
- **93 social impact projects** have been developed to generate a lasting positive impact in communities, benefiting more than **100,000 people** in **17 countries**. The 7% decrease compared to 2024 is due to a lower number of projects under development and asset turnover.
- **367 volunteers** from ACCIONA Energía have participated in various initiatives, dedicating **2,042 hours to community work**.

- The **Criminal Compliance and Anti-Bribery Management System** has renewed its **ISO 37001 and ISO 19601 certifications** in Spain and **has been certified for the first time in Dominican Republic under ISO 37001**.
- **100% of strategic suppliers** have been audited during the period (78 audits have been launched in the first half of the year for tier 1 and tier 2 suppliers).
- **90% of ACCIONA Energía's gross corporate debt** is categorized as **Green (86%)** and **Sustainability-linked (4%)**.

2. EVOLUTION OF THE MAIN INDICATORS

	Unit	1S 2024	1S 2025	Δ 2024/2025
Total workforce ⁽¹⁾	Headcount	3,351	3,150	-6%
Women in managerial and executive positions	%	27.0%	26.9%	-0.1pp
Workforce with disabilities in Spain ⁽²⁾	%	1.80%	1.98%	0.18pp
Accident frequency rate for own employees and subcontractors	No.	0.50	0.46	-8%
Fatalities	No.	0	0	-
Projects with Social Impact Management (GIS)	No.	100	93	-7%
Employees volunteer work	Hours	2,042	4,088	100%
CAPEX aligned with the European taxonomy of sustainable activities	%	100%	100%	-
Renewable energy production	GWh	13,441	13,621	1%
Avoided emissions	Million tCO ₂ e	7.23	7.55	4%
GHG emissions scope 1+2	tCO ₂ e	18,045	19,354	7%
Weighted average carbon intensity	tCO ₂ e /GWh	1.34	1.42	6%
Water consumption ⁽³⁾	hm ³	0.59	0.72	22%
Waste destined for landfill ⁽³⁾	Thousand ton	0.54	0.67	24%
Percentage of waste recovery ⁽³⁾	%	97.5%	97.2%	-0,3pp
Total voluntary plantings	No. of trees	94,385	98,503	4%
Female Directors on the Board of Directors	%	41.7%	45.5%	3.8pp
Total suppliers with active purchases	No.	2,634	2,549	-3%
Audited strategic suppliers ⁽⁴⁾	%	100%	100%	--
No Go Suppliers	No.	35	38	9%
Communications in the ethical channel	No.	17	23	6
Third party due diligence process ⁽⁵⁾	No.	73	32	-56%
Sustainable financing ⁽⁶⁾	%	92	90	-2pp
Open disputes	No.	0	0	--

(1) Headcount

(2) Employees with disabilities in Spain / Workforce in Spain

(3) H1 2024 data are slightly different to the ones reported in the H1 2024 Results Presentation due to minor adjustments made at the end of 2024

(4) Suppliers audited (%): suppliers audited/suppliers that must be audited (suppliers classified as "strategic")

(5) Commercial and business partners (non suppliers)

(6) Sustainable financing / total debt during the period (corporate debt)

3. ENVIRONMENT

CLIMATE CHANGE

RENEWABLE GENERATION AND AVOIDED EMISSIONS

ACCIONA Energía's renewable energy production increased by 1.3% in the first half of this year compared to the first previous half-year due to greater installed capacity in Australia and the United States, which partially offset the effect of assets rotation in Spain.

This increase in renewable production has avoided the emission of 7,545,559 tonnes of CO₂e into the atmosphere.

OWN GREENHOUSE GAS EMISSIONS (SCOPES 1 AND 2)

	2024	2025	H1 2025 vs H1 2024
Generated Emissions (tCO ₂ e)	18,045	19,354	7%

Scope 1 and 2 emissions have increased by 7%, mainly due to higher electricity consumption from the use of batteries in the US and Australia for MacIntyre's operations. However, this increase will be offset by means of renewable electricity certificates which will be purchased at the end of the year to decarbonize emissions from energy consumption (scope 2). It is worth highlighting 17% reduction in Scope 1 emissions, mainly due to lower emissions at Nevada Solar One, at the Sangüesa biomass plant, and at the vehicle fleet, as a result of both electrification and the use of synthetic fuels that have 90% lower emissions than conventional fuels. Carbon intensity, calculated as scope 1 and 2 emissions over production, stands at 1.42, 6% higher than in the same period last year.

It is worth highlighting the agreement signed with Repsol for the supply of HVO in Spain, both at petrol stations and at its own tanks. An agreement has also been reached with Moeve to supply more than 400m³ of HVO for the blowing work prior to the start-up of the new biomass plant in Logrosán, thus avoiding the emission of more than 1,100 tCO₂e.

For every ton of CO₂ generated by the company, 390 tCO₂e emissions have been avoided.

The forecast at the end of the year is that the company will meet its annual target, according to its decarbonisation pathway to fulfill its SBTi (Science Based Targets initiative) objectives.

DESCARBONIZATION FUND

In 2025, ACCIONA's Decarbonisation Fund is financing an engineering project for a CO₂ capture plant integrated with an e-methanol (e-MeOH) and renewable hydrogen production plant, located at the company's most suitable biomass plant already identified.

The selection of initiatives to be funded by the Decarbonization Fund is conducted through an internal competitive bidding mechanism. In the first phase, a selection committee evaluates the proposals and prioritizes those with the greatest impact and profitability. Subsequently, a committee composed of senior management members decides on the final allocation of funds to the projects with the greatest potential.

During the first half of the year, the fourth edition of the Decarbonization Fund was launched with a new call for proposals, which will be funded throughout 2026.

ALIGNMENT WITH THE EUROPEAN TAXONOMY OF SUSTAINABLE ACTIVITIES

MITIGATION AND ADAPTATION

		ELEGIBLE (OUT OF TOTAL NUMBER)	ALIGNED (ON ELIGIBLE FIGURE)	ELEGIBLE (OUT OF TOTAL NUMBER)	ALIGNED (ON ELIGIBLE FIGURE)
CAPEX	%	95.5%	100%	97.0%	100%
OPEX	%	89.7%	96.8%	98.9%	98.6%
SALES	%	51.0%	97.4%	59.4%	99.0%

Percentage of alignment calculated on eligible percentage.

W A T E R

During this semester, water consumption increased by 22% compared to the first semester of the previous year, due to higher consumption for cooling in biomass power plants and at the Nevada Solar One solar thermal power plant.

PLANET POSITIVE -> Water -> Briviesca biomass plat, Spain -> Air cooling

Two more adiabatic cooling units (air cooling instead of water cooling) have been installed at the Briviesca biomass plant. This improvement entails a theoretical saving in water consumption of 56,000 m³/year (12% of the plant's total consumption).

B I O D I V E R S I T Y

In the first half of 2025, the voluntary tree planting program continued to progress, with 98,503 trees planted, bringing the total number of trees planted since the program began in 2021 to 562,537. The company has already achieved 104% of the target set in the 2025 Sustainable Development Plan (SDP), which aimed at the voluntary planting of 540,000 trees.

PLANET POSITIVE -> Biodiversity -> Spain -> Programs for the reinforcement of bird populations around wind farms

As part of our efforts to reduce the impact of the company's assets on biodiversity, the **Avisafe 2.0** initiative has been launched, focusing on the improvement of **Bird Protection Systems (BPS)**. This phase includes a **flash test campaign** for **seven technologies** to protect birds under real operating conditions.

The main objective is to **identify effective solutions** that enhance bird conservation by reducing collision risks and improving the integration of the company's assets into the natural environment. This campaign builds on the **two technologies already tested and currently operational in our wind farms**, reinforcing a progressive, evidence-based approach to biodiversity protection.

The **results will be validated** by Bureau Veritas at the end of the year, ensuring the traceability and reliability of the process. Based on these final conclusions, technological decisions can be made to optimize asset operation while minimizing impact.

C I R C U L A R I T Y

The percentage of waste sent to landfill has increased by 24%, mainly due to waste generated during the cleaning of the Sangüesa biomass boiler, a process that generates non-hazardous but non-recyclable waste.

100% of biomass slag and ash, which account for 76% of the waste generated by the company, has been recovered; it is worth noting its use in the construction of the biomass storage platform at the Logrosán biomass plant, which incorporates 2,800 tons of slag from the Miajadas biomass plant.

PLANET POSITIVE -> Circular Economy -> Turbine Made

The company has **recovered 97% of the waste generated** through various **circularity programs**. This year, the **"Turbine Made" program** was launched, bringing together initiatives such as the production of **10 prototype surfboards** incorporating material from a wind turbine blade at the Waubra wind farm (Australia), and the release of the **second model of sneakers**, developed in collaboration with El Ganso, featuring soles made from blade material from Tahivilla (Spain).

<https://www.acciona.com.au/turbine-made>

4. SOCIAL

| ACCIONA ENERGIA TEAM PROFILE

ACCIONA Energía's total headcount has decreased by 6% due to asset rotation processes.

| DIVERSITY

Due to assets rotation, the percentage of women in executive and managerial positions stands at 26.9%, a slight decrease of 0.1 percentage points compared to the same period last year.

The 50:50 projects remain in place, and during the first half of the year, the Ágora project has continued to advance in Spain, aimed at promoting the inclusion of female talent in operations and maintenance activities, specifically in technical roles at the Logrosán biomass plant.

The percentage of the workforce with disabilities in Spain stands at 1.98% of the total workforce in Spain (direct hiring).

| HEALTH AND SAFETY

In terms of health and safety, the frequency rate (number of lost-time accidents per 200,000 hours) has fallen by 8% compared to the first half of 2024, standing at 0.46, with 20% more hours worked ($IF = \text{number of accidents with sick leave} * 200,000 / \text{number of hours worked}$). The Health and Safety Improvement Plan launched by the company at the end of 2024 continues to be rolled out, with seven areas of work to improve five key processes: strengthen leadership and commitment among middle management, improve work planning considering associated risks, increase and consolidate risk awareness, establish disciplinary measures in cases of non-compliance, and enhance subcontractors oversight.

EMPLOYEE HEALTH AND WELLNESS PROGRAM

As part of ACCIONA's Health and Well-being Program, two major global campaigns have been implemented: one focused on healthy nutrition and the other on emotional balance.

- Healthy Nutrition: This campaign promotes healthy diets with locally sourced and sustainably grown foods. Since its launch in 2023, 10 Meeting Points have been held with nutrition specialists, with participation from more than 4,775 employees.

Healthy Nutrition: This campaign promotes healthy eating with locally sourced and sustainably grown foods.

- Emotional Balance: This campaign addresses topics such as stress management and social relationships, offering tools for effective emotional regulation. Since 2023, 8 Meeting Points have been conducted, with participation from 3,382 employees. These sessions have been complemented with mindfulness workshops led by psychology specialists.

All Meeting Points are conducted both in-person and online, available in Spanish, English, and Portuguese.

| SOCIAL SAFEGUARDS

ACCIONA Energía has established a procedure and an integrated system for risk assessment and compliance management of social safeguards. The Social Safeguards Internal Control System (SCISS) is based on the internal control framework developed by the Committee of Sponsoring Organizations of the Treadway Commission (COSO), as well as the Company's combined assurance methodology following the Three Lines of Defense model. The SCISS aims to promote and consolidate a genuine culture of compliance and respect for both current legislation and international standards and principles regarding human rights.

During the first half of 2025, the internal supervision procedure of SCISS was completed. The results of this supervision were reported to the Audit and Sustainability Committee of the Board of Directors through the Corporate Internal Audit Department.

In the second half of 2025, an independent auditor will conduct audits at two of the company's projects to verify the effectiveness of the SCISS, concerning the risks and controls defined at the project level. During the first half of the year, the audit protocol was revised, expanding its scope to verify compliance with SCISS controls related to the human and labour rights of third-party workers at the company's facilities.

| SOCIAL IMPACT MANAGEMENT

For over ten years, ACCIONA Energía has had a Social Impact Management methodology that enables the identification, analysis, and management of both intended and unintended social consequences—whether negative or positive—resulting from the development of a project in the vicinity of local communities, as well as the management of relationship with them and other stakeholders.

93 positive impact creation projects are being developed in 17 countries, which in the first half of the year have benefited more than 100,000 people across different communities surrounding the company's projects. The accounting criteria for social impact projects has been adjusted to reflect the social management unit, rather than the administrative management unit of the facilities where the social projects are carried out, resulting in a correction in the data for the first half of 2024 (compared to the data provided in the "H1 2024 Results Report").

INTEGRATE TO TRANSFORM -> Sustainable difference -> Villalba del Rey, Spain -> Positive impact on local community

Since 2022, ACCIONA Energía has been developing a program in Villalba del Rey (Cuenca) to strengthen the local olive oil cooperative and improve its management, given the importance of this entity to the local economy and society.

The support program, designed in collaboration with the local community and implemented with olive oil management experts, was developed around four lines of action:

- Optimization, increased production and economic performance, and adaptation to climate change.
- Improvement of harvesting processes.
- Improvement of product quality.
- Improvement of communication to clients.

After several years supporting the program, the cooperative has succeeded in increasing its production and producing extra virgin olive oil for the first time in its 60-year history.

E M P L O Y E E S V O L U N T E E R W O R K

VOLUNTEERING PROGRAM

ACCIONA's Volunteering Program promotes the participation of employees with the aim of encouraging local volunteering and support for the communities where ACCIONA Energía carries out its projects, increasing the positive impact on society and the environment.

In the first half of this year, **540 ACCIONA Energía employee volunteers** dedicated **4,088 hours** to various initiatives, such as projects focused on energy access, water and sanitation, support for university students; labor integration of vulnerable women, education on the Sustainable Development Goals, beach clean-ups, recycling, reforestation, donations, and awareness-raising, benefiting more than 7,000 people.

INTEGRATE TO TRANSFORM -> LOCAL ECOSYSTEMS -> ACCIONA's Volunteer Day 2025

ACCIONA Energía participates in this activity as part of the ACCIONA Group. This year, more than 600 ACCIONA volunteers took part in Volunteer Day, which consists of a training session given by ACCIONA employees themselves to children aged between 6 and 10, with the aim of raising awareness of the importance of sustainable development and, in particular, the Sustainable Development Goals. This year, ACCIONA volunteers have trained more than 11,600 students in more than 100 schools in 16 countries: Brazil, Mexico, Peru, Chile,

Panama, Ecuador, the Dominican Republic, Italy, Poland, Portugal, the United Kingdom, Australia, the United States, Qatar, Canada, and Spain.

Since its inception, Volunteer Day has involved more than 6,400 ACCIONA volunteers, benefiting more than 111,600 children in 24 countries.

Valencia, Spain → ACCIONA volunteers participate in a mentoring program for young people affected by the DANA storm

ACCIONA volunteers took part in the “Muévete X Valencia” initiative, aimed at supporting young people affected by the DANA. This initiative was led by the Princess of Girona Foundation and was part of the Special Intervention Plan for young people in Valencia aged between 16 and 22.

Twelve company employees participated in a group mentoring session, as well as individual coaching sessions, with the goal of strengthening the psychological well-being of the affected youth. They also provided personalized training and support, focusing on vocational development through key skills such as self-awareness, creativity, and relationship management.

| VOLUNTEERING AT ACCIONA.ORG

During the first half of 2025, the acciona.org Foundation benefited from the collaboration of ACCIONA employees who contributed their knowledge and professional experience from their workplaces thanks to the remote volunteering initiative launched in 2024.

Additionally, on Volunteer Day 2025, the Foundation promoted various activities in Mexico, including a sustainability workshop at a school in a community supported by one of its development cooperation projects, and the participation of 25 company volunteers in one of the project’s activities: reforesting the area around a local water source with native species to restore ecological balance, rehabilitate the soil, and promote local biodiversity.

5 . G O V E R N A N C E

The Board of Directors of ACCIONA Energía is made up of 11 directors, 45.45% of whom are women, complying with the recommendations of the Code of Good Governance for Listed Companies and meeting the target set in the Sustainability Master Plan (SMP) of achieving more than 40% female representation by 2025.

| SUPPLIER PARTNERSHIP

During the first half of the year, ACCIONA Energía saw a 3% decrease in the number of suppliers with active purchases, reaching a total of 2,549. This reduction is attributed to the changing needs of the businesses and the progress of projects, while maintaining a similar level of procurement activity compared to last year.

Regarding No-Go suppliers, those that failed to resolve Major Non-Conformities (MNCs) identified in audits within the established timeframes or that did not implement effective action plans, their number increased by 9%, reaching a total of 38.

| ETHICS AND ANTI-CORRUPTION

During the first half of 2025, 23 reports were received through the Ethics Channel, representing a 35% increase compared to the first half of 2024. This increase is primarily attributed to greater awareness and understanding of the Ethics Channel.

Conversely, the number of third-party due diligence processes (for business and commercial partners) has decreased, due to a lower number of projects under development, which results in fewer third parties involved in the company's operations.

| HUMAN RIGHTS

In terms of Human Rights, the company is strengthening its due diligence process with the aim of increasing transparency across its supply chain and enhancing control measures to mitigate the risk of human rights violations, particularly within the photovoltaic module supply chain.

6. SUSTAINABLE FINANCE

90% of ACCIONA Energía's corporate debt is sustainable (86% green and 4% linked to sustainability targets). The total amount of outstanding sustainable financing in the first half of 2025 amounts to €5,396 million.

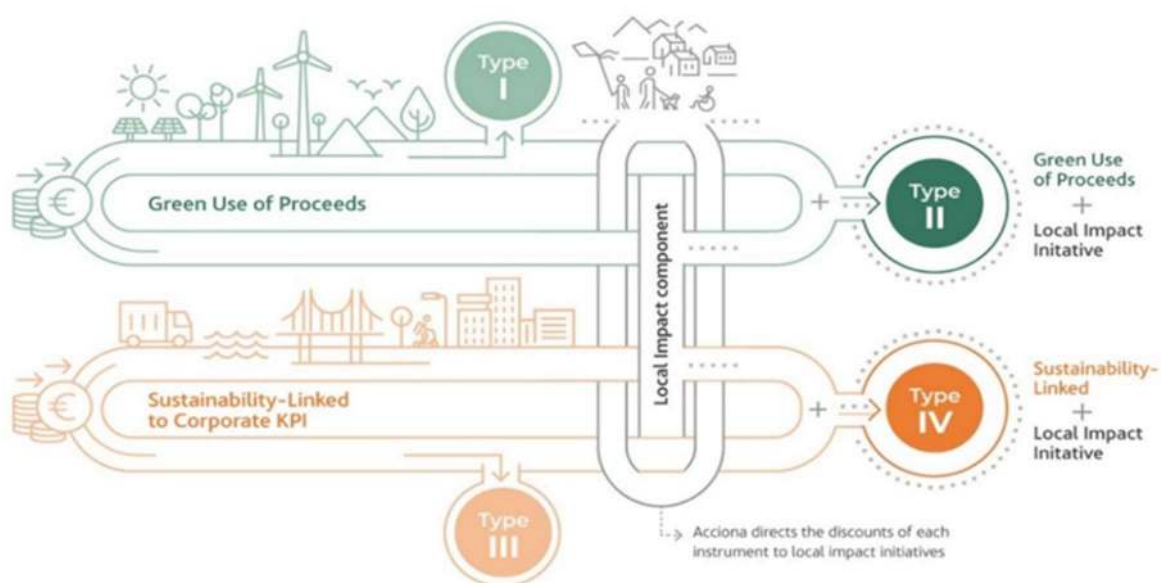
The following table shows the new instruments issued in the first half of 2025 as well as the total outstanding amounts.

Types of Financing ¹		H1 2025 Instruments (#)	Live Instruments (#)	H1 2025 Amounts (€M)	Total Amounts (€M)
Green Finance	Green UoP	0	8	0	2,559
	Green UoP+Local Impact	2	6	973	1,887
Sustainable Finance	Sustainability-Linked(SL)	0	0	0	0
	SL+Local Impact	0	2	0	950
Total		2	16	973	5,396

(1) Corporate debt. Project Finance not included

At the end of the first half of 2025, 90% of ACCIONA Energía's gross corporate debt is classified as Green (86%) or Sustainability-linked (4%).

The [sustainable financing strategy](#) of ACCIONA and ACCIONA Energía is designed to contribute to the commitment of leading the transition towards a low-carbon economy. The **Sustainable Impact Financing Framework** of ACCIONA and ACCIONA Energía covers both green financing and sustainability-linked financing instruments, and introduces a new Local Impact feature which, when combined with either type of instrument, results in a "Double Impact" structure. Thus, under this Framework, ACCIONA Energía can issue four types of sustainable financing instruments:



 More information on sustainable financing instruments, commitments, and the projects to which they are allocated: [Sustainable financing | ACCIONA Energía \(acciona-energia.com\)](#)

7. ESG EXTERNAL RATINGS

ACCIONA Energía's sustainability performance is regularly assessed by external ESG rating agencies, where it stands out as a sector leader. The ratings from the main agencies as of the end of the **first half of the year** are as follows:

Rating Agency	Rating scale	ACCIONA ENERGÍA		
		Score	Industry Average	Industry
 S&P Global	0 a 100	84	37	Elec. Utilities
 CDP Clima	D- a A	A	C	Utilities
 SUSTAINALYTICS	100 a 0	9.4 Negligible Risk	25 Medium Risk	Utilities
 ISS ESG	D- a A+	A - Prime	B+	Renewable energy
 ecovadis	0 a 100	82 Platinum	--	Electricity, gas, steam and air conditioning supply

The company is part of CDP's A-List on Climate Change

CDP recognizes the company's climate action strategy, alignment with a low-carbon economy, the quality of its public disclosures, and its adoption of science-based targets.

ACCIONA Energía is also included in the **CDP's Supplier Engagement Assessment (SEA) A List**. CDP SEA evaluates companies' performance in areas such as governance, target setting, Scope 3 emissions, and the integration of the value chain into their climate management strategies.

ACCIONA Energía is part of the top 5% of the 2025 Sustainability Yearbook (S&P Global).

Out of 7,690 companies assessed across 62 industries, only 780 were included in the Yearbook. Within the Electric Utilities sector, only 10 companies worldwide were ranked in the top 5% tier.

8 . A N N E X

| LEVEL OF ASSURANCE OF INDICATORS

GRI STANDARD	CONTENTS	PAGES	TYPE OF INSURANCE
SOCIAL			
GRI 2-7	Total workforce (Headcount)	4;8	Limited
GRI 405-1	Women in managerial and executive positions (%)	4;8	Limited
GRI 405-1	Workforce with disabilities in Spain (%)	4;8	Limited
GRI 403-9	Accident frequency rate for own employees and subcontractors	4; 8	Assured annually
GRI 403-9	Fatalities	4	Assured annually
GRI 413-1	Projects with Social Impact Management - GIS (no.)	4; 9	Limited
GRI 413-1	Volunteers (no.)	4; 10	Assured annually
GRI 413-1	Volunteer hours	4; 10	Assured annually
ENVIRONMENTAL			
GRI 302-1	Renewable energy production (GWh)	4; 5	Limited
GRI 305-5	Avoided emissions (tCO ₂ e)	4; 5	Limited
GRI 305-1, 305-2	GHG emissions scope 1+2 (tCO ₂ e)	4; 5	Limited
GRI 305-4	Weighted average carbon intensity (tCO ₂ /GWh)	4; 5	N/A
GRI 303-5	Water consumption (hm ³)	4; 6	Limited
GRI 306-5	Waste to landfill (KtM tonnes)	4; 7	Limited
GRI 306-4	Waste recovery rate (%)	4; 7	Limited
GRI 304-3	Voluntary plantings Total (no. trees)	4; 7	Assured annually
GOVERNANCE			
GRI 405-1	Female Directors on the Board of Directors (%)	4; 11	N/A
GRI 204-1	Total suppliers with active purchases (no.)	4; 12	Assured annually
GRI 308-1, 414-1	Audited strategic suppliers (%)	4; 12	Assured annually
GRI 308-2, 414-2	No Go Suppliers (nº)	4; 12	Assured annually
GRI 2-16	Communications in the ethical channel (no.)	4; 12	Assured annually
GRI 308-2, 414-2	Third party due diligence process (no.)	4; 12	Assured annually
GRI 201-2	Green Finance	4; 13	Limited

GRI 201-2	Corporate Finance with sustainable commitments	4 ;13	Limited
GRI 419-1	Controversies (no.)	4	Assured annually
TAXONOMICS			
Regulation (EU) 2020/852	CapEx aligned with the European taxonomy of sustainable activities (%)	4; 6	Limited
Regulation (EU) 2020/852	Opex aligned with the European taxonomy of sustainable activities (%)	6	Limited
Regulation (EU) 2020/852	Revenues aligned with the European taxonomy of sustainable activities (%)	6	Limited

¹ All companies within the Corporación Acciona Energías Renovables group are consolidated in the indicators and are covered within the assurance scope.



Corporación Acciona Energías Renovables, S.A. and subsidiaries

Independent Limited Assurance Report on the
Sustainability Report for the First Half of 2025

30 June 2025

*(Translation from the original in Spanish. In the
event of discrepancy, the Spanish-language
version prevails.)*



KPMG Asesores, S.L.U.
Pº de la Castellana, 259 C
28046 Madrid

Independent Limited Assurance Report on the Sustainability Report of Corporación Acciona Energías Renovables, S.A. and subsidiaries

(Translation from the original in Spanish. In the event of discrepancy, the Spanish-language version prevails.)

To the shareholders of Corporación Acciona Energías Renovables, S.A.:

Pursuant to our engagement letter, we have performed an independent limited assurance review of the accompanying Sustainability Report for the First Half of 2025 (hereinafter the Report) of Corporación Acciona Energías Renovables, S.A. (hereinafter the Parent or CAER) and subsidiaries (hereinafter the Group or Corporación Acciona Energías Renovables Group), at 30 June 2025.

The Corporación Acciona Energías Renovables Group's Sustainability Report for the First Half of 2025 includes additional information to that required by GRI standards and prevailing mercantile legislation concerning non-financial information, which has not been the subject of our limited assurance work. Our work was limited exclusively to providing assurance on the information contained in the "Level of assurance of the indicators" Appendix table, included in the accompanying Report.

Responsibilities of Corporación Acciona Energías Renovables, S.A.

Management of the Parent is responsible for the preparation of the Sustainability Report for the First Half of 2025 in accordance with the GRI standards.

This responsibility also encompasses the design, implementation and maintenance of relevant internal control to ensure that the Sustainability Report for the First Half of 2025 is free from material misstatement, whether due to fraud or error.

Management of the Parent is also responsible for defining, implementing, adapting and maintaining the management systems from which the information required to prepare the Sustainability Report for the First Half of 2025 was obtained.

Our Responsibilities

Our responsibility consists of examining the Sustainability Report for the First Half of 2025 prepared by Corporación Acciona Energías Renovables, S.A. and reporting thereon in the form of an independent limited assurance conclusion based on the evidence obtained. We conducted our engagement in accordance with ISAE 3000 Assurance Engagements other than Audits or Reviews of Historical Financial Information, issued by the International Auditing and Assurance Standards Board (IAASB). This standard requires that we plan and execute our procedures to obtain limited assurance on whether the Sustainability Report for the First Half of 2025 has been prepared, in all material respects, in accordance with the GRI standards.

Our firm applies International Standard on Quality Management 1 (ISQM 1), which requires us to design, implement and operate a system of quality management, including policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including international independence standards) issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Procedures Applied

The procedures selected depend on our knowledge of the Corporación Acciona Energías Renovables Group's Sustainability Report for the First Half of 2025 and other circumstances of the engagement, and our consideration of areas where it is probable that material misstatements will arise.

Our work consisted of making inquiries of management, as well as of the different units and areas of the Group that participated in the preparation of the Sustainability Report for the First Half of 2025, reviewing the processes for compiling and validating the information presented in the Sustainability Report for the First Half of 2025 and applying certain analytical procedures and sample review tests, which are described below:

- Meetings with the Group's personnel to gain an understanding of the business model, policies and management approaches applied, the principal risks related to these matters and to obtain the information necessary for the external review.
- Analysis of the scope and completeness of the content of the Report for the six-month period ended 30 June 2025.
- Analysis of the processes for compiling and validating the data presented in the Report for the six-month period ended 30 June 2025.
- Review of the information related to the risks, policies and management approaches applied in relation to the material aspects presented in the Report.
- Corroboration, through sample testing, of the information relative to the content of the Report and whether it has been adequately compiled based on data provided by the information sources.
- Procurement of a representation letter from the Directors and management.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

The engagement team was comprised of professionals specialised in reviews of non-financial information and, specifically, in information on economic, social and environmental performance.



(Translation from the original in Spanish. In the event of discrepancy, the Spanish-language version prevails.)

Conclusion

Our conclusion has been formed on the basis of, and is subject to, the matters described in this report.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Corporación Acciona Energías Renovables Group's Sustainability Report for the First Half of 2025 has not been prepared, in all material respects, with reference to the Global Reporting Initiative Sustainability Reporting Standards (GRI Standards).

Restrictions on the Use and Distribution of our Report

In accordance with the terms of our engagement, this independent limited assurance report has been prepared exclusively for Corporación Acciona Energías Renovables, S.A. in connection with its Sustainability Report for the First Half of 2025 and for no other purpose.

KPMG Asesores, S.L.U.

(Signed on original in Spanish)

Patricia Reverter Guillot

24 July 2025